

### Regulatory Analysis

Notice of Intended Action to be published: 547—Chapter 5  
“Annual Financial Reports”

Iowa Code section(s) or chapter(s) authorizing rulemaking: 333A.4(6)  
State or federal law(s) implemented by the rulemaking: Iowa Code section 333A.4

#### *Public Hearing*

A public hearing at which persons may present their views orally or in writing will be held as follows:

August 1, 2025	Room G14
11 a.m.	1007 East Grand Avenue
	Des Moines, Iowa

#### *Public Comment*

Any interested person may submit written or oral comments concerning this Regulatory Analysis, which must be received by the Department of Management no later than 4:30 p.m. on the date of the public hearing. Comments should be directed to:

Brad Horn, General Counsel  
Department of Management  
1007 East Grand Avenue, Room G13  
Des Moines, Iowa 50319  
Phone: 515.414.6187  
Email: [brad.horn@dom.iowa.gov](mailto:brad.horn@dom.iowa.gov)

#### *Purpose and Summary*

The County Finance Committee is proposing to restructure 547—Chapters 2 through 5 and move the rules into 547—Chapter 1, remove unnecessary language that merely restates the Iowa Code, and remove restrictive words identified in Executive Order 10 in order to improve accessibility and clarity of the rules. As part of this restructure, Chapter 5 needs to be rescinded.

#### *Analysis of Impact*

1. **Persons affected by the proposed rulemaking:**

• **Classes of persons that will bear the costs of the proposed rulemaking:**

Not applicable. Rescinding Chapter 5 will not impose any costs on any persons.

• **Classes of persons that will benefit from the proposed rulemaking:**

Rescinding Chapter 5 simplifies the rules and removes unnecessary verbiage resulting in the simplest, most minimal set of rules that could be used to convey basic information about the Committee to the taxpayer.

2. **Impact of the proposed rulemaking, economic or otherwise, including the nature and amount of all the different kinds of costs that would be incurred:**

• **Quantitative description of impact:**

Rescinding Chapter 5 as part of the initiative to streamline 547—Chapters 1 through 5 will have a nominal quantitative impact.

• **Qualitative description of impact:**

Rescinding Chapter 5 simplifies the rules, which should provide those who access the rules a better qualitative experience when reading about the Committee.

**3. Costs to the State:**

• **Implementation and enforcement costs borne by the agency or any other agency:**

Not applicable. This proposed rulemaking rescinds Chapter 5. Essential rules from 547—Chapters 2 through 5 will then be relocated to 547—Chapter 1. Implementation and enforcement of the remaining existing rules will not be affected.

• **Anticipated effect on State revenues:**

State revenues, as well as implementation and enforcement costs, do not change based on this cleanup of administrative rules. It is not anticipated that there will need to be any system changes or other changes in policy of any kind.

**4. Comparison of the costs and benefits of the proposed rulemaking to the costs and benefits of inaction:**

Inaction is not permissible because the rules must be addressed pursuant to Executive Order 10. The benefit of this proposed rulemaking is that taxpayers are expected to have an easier time because the rules will be easier to follow.

**5. Determination whether less costly methods or less intrusive methods exist for achieving the purpose of the proposed rulemaking:**

All rules were evaluated with the goal of reduction, elimination and simplification of the existing rules. No less intrusive methods have been identified along the way. No less costly alternatives were identified in the process.

**6. Alternative methods considered by the agency:**

• **Description of any alternative methods that were seriously considered by the agency:**

There are no alternative methods. These changes comply with Executive Order 10. Rescinding Chapter 5 simplifies the rules and removes unnecessary verbiage resulting in the simplest, most minimal set of rules that could be used to convey basic information about the Committee to the taxpayer.

• **Reasons why alternative methods were rejected in favor of the proposed rulemaking:**

There are no alternative methods because compliance with Executive Order 10 is required.

*Small Business Impact*

**If the rulemaking will have a substantial impact on small business, include a discussion of whether it would be feasible and practicable to do any of the following to reduce the impact of the rulemaking on small business:**

• Establish less stringent compliance or reporting requirements in the rulemaking for small business.

• Establish less stringent schedules or deadlines in the rulemaking for compliance or reporting requirements for small business.

• Consolidate or simplify the rulemaking's compliance or reporting requirements for small business.

• Establish performance standards to replace design or operational standards in the rulemaking for small business.

• Exempt small business from any or all requirements of the rulemaking.

**If legal and feasible, how does the rulemaking use a method discussed above to reduce the substantial impact on small business?**

This proposed rulemaking does not have any substantial impact on small business.

*Text of Proposed Rulemaking*

ITEM 1. Rescind and reserve **547—Chapter 5.**