

Economic Development Authority

Mission Statement

Create opportunities for Iowans, communities, and businesses to thrive.

Description

The main products and services the Iowa Economic Development Authority offers are generally under one of two categories, business development or community development. The types of products and services in both categories include the following:

1. Marketing and promotion to encourage customers and partners to help achieve our common development goals.
2. Financial assistance to communities and businesses for specific development.
3. Technical assistance to communities and community organizations and businesses.

Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
State Appropriations	63,524,803	68,597,088	53,652,088	84,517,413
Taxes	366,051	399,000	400,000	400,000
Receipts from Other Entities	225,229,601	230,345,685	168,260,137	168,260,137
Interest, Dividends, Bonds & Loans	17,327,155	12,170,560	11,899,560	11,899,560
Fees, Licenses & Permits	992,372	873,000	923,000	923,000
Refunds & Reimbursements	30,814	50,000	49,000	49,000
Miscellaneous	586,650	484,500	433,000	433,000
Beginning Balance and Adjustments	193,861,443	228,029,038	148,730,054	156,988,145
Total Resources	501,918,889	540,948,871	384,346,839	423,470,255
Expenditures				
Personal Services	12,722,249	14,194,638	14,211,213	14,031,213
Travel & Subsistence	553,434	950,405	950,405	950,405
Supplies & Materials	953,178	703,563	703,063	703,063
Contractual Services and Transfers	84,625,268	128,266,777	72,315,574	62,421,054
Equipment & Repairs	298,099	587,050	283,050	283,050
Claims & Miscellaneous	474,103	631,447	607,447	607,447
Licenses, Permits, Refunds & Other	68,689	16,000	16,000	16,000
State Aid & Credits	173,987,331	241,660,847	214,028,519	252,852,560
Appropriations	250,000	250,000	250,000	250,000
Balance Carry Forward	227,986,539	153,688,145	80,981,568	91,355,463
Total Expenditures	501,918,888	540,948,872	384,346,839	423,470,255
Full Time Equivalents	93	113	113	111

Appropriations from General Fund

Appropriations	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Court Reporter Equipment Incentive	100,000	—	—	—
Tourism marketing - Adjusted Gross Receipts	1,443,700	1,443,700	1,443,700	1,443,700
Operational Support Grants AGR's	428,282	448,403	448,403	448,403
World Food Prize	650,000	500,000	500,000	500,000
Economic Development Approp	19,382,265	12,921,510	12,921,510	12,903,510
Councils of Governments (COGs)	350,000	350,000	350,000	—
Community Attraction and Tourism	1,100,000	1,050,000	1,050,000	1,050,000
Cultural Trust Grants	150,000	—	—	—
Iowa Arts Council	1,450,000	1,771,800	1,771,800	1,601,800
Cultural Grants	172,090	—	—	—
Great Places	149,710	—	—	—
Total Economic Development Authority	25,376,047	18,485,413	18,485,413	17,947,413

Appropriations from Other Funds

Appropriations	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Regional Sports Authorities (RIIF)	700,000	750,000	750,000	—
Enterprise Management System	—	5,375,000	—	—
Endow Iowa Admin - County Endowment Fund	32,081	70,000	—	70,000
High Quality Job Creation	11,700,000	11,700,000	11,700,000	—
Empower Rural Iowa Program	700,000	700,000	700,000	700,000
Manufacturing 4.0 SWJCF	2,016,675	2,016,675	2,016,675	2,350,000
USS Iowa Battleship - Deck Renovation	750,000	—	—	—
Iowa Film Production Incentive	—	4,000,000	—	—
Iowa Major Events and Tourism	—	4,000,000	—	—
Nuisance Property Remediation	2,000,000	—	—	—
Length of Service Award Program	—	1,500,000	—	1,500,000
Destination Iowa	10,000,000	10,000,000	10,000,000	10,000,000
Rural YMCA Grant Program	250,000	—	—	250,000
Business Incentives for Growth	—	—	—	11,700,000
Strategic Infrastructure Program Fund	—	—	—	10,000,000
Local Government Shared Services Grant	—	—	—	10,000,000
Library and Museum Renovation Project	—	—	—	3,000,000
Community & Tourism Grant Appropriation	10,000,000	10,000,000	10,000,000	10,000,000
Facility Enhancement	—	—	—	7,000,000
Total Economic Development Authority	38,148,756	50,111,675	35,166,675	66,570,000

Appropriations Detail

Court Reporter Equipment Incentive Program

General Fund

Appropriation Description

Court Reporter Equipment Incentive Program

Court Reporter Equipment Incentive Program Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	100,000	—	—	—
Total Resources	100,000	—	—	—
Expenditures				
Reimbursement to Other Agencies	100,000	—	—	—
Total Expenditures	100,000	—	—	—

Economic Development Approp

General Fund

Appropriation Description

This appropriation provides funding for the operations of the Economic Development Authority. Also included is funding for business development operations and programs, and community economic development programs.

Economic Development Approp Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	1,328,584	1,475,656	370,341	670,341
Appropriation	12,921,510	12,921,510	12,921,510	12,903,510
Federal Support	2,862,998	2,740,938	2,640,938	2,640,938
Intra State Receipts	1,500,000	2,000,000	2,000,000	2,000,000
Reimbursement from Other Agencies	546,081	425,000	425,000	425,000
Appropriation Transfer In Authorized per 8.39	6,460,755	—	—	—
Fees, Licenses & Permits	275,197	150,000	150,000	150,000
Refunds & Reimbursements	3,126	—	—	—
Other	129,445	100,000	100,000	100,000
Total Resources	26,027,696	19,813,104	18,607,789	18,889,789

Economic Development Approp Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Expenditures				
Personal Services-Salaries	8,136,377	8,354,427	8,338,399	8,328,399
Personal Travel In State	113,865	136,000	136,000	136,000
State Vehicle Operation	13,468	22,500	22,500	22,500
Depreciation	11,232	20,000	20,000	20,000
Personal Travel Out of State	339,481	632,905	632,905	632,905
Office Supplies	357,458	207,863	206,863	206,863
Facility Maintenance Supplies	9,393	1,100	1,100	1,100
Other Supplies	7,083	17,500	17,500	17,500
Printing & Binding	14,457	44,000	44,000	44,000
Food	427	12,600	12,600	12,600
Postage	19,339	17,500	17,500	17,500
Communications	37,632	49,000	49,000	49,000
Rentals	926,372	695,789	695,789	695,789
Utilities	3,016	3,000	3,000	3,000
Professional & Scientific Services	1,209,201	1,239,306	993,084	985,084
Outside Services	802,511	606,617	667,867	667,867
Advertising & Publicity	4,690,186	5,363,549	5,113,549	5,113,549
Outside Repairs/Service	2,276	11,500	11,500	11,500
Attorney General Reimbursements	146,281	111,244	111,244	111,244
Reimbursement to Other Agencies	6,677,129	303,000	449,000	449,000
ITS Reimbursements	121,778	106,000	106,000	106,000
Workers Comp. Reimbursement	—	10,000	10,000	10,000
IT Outside Services	100,000	295,656	46,000	46,000
Equipment	—	2,000	2,000	2,000
Office Equipment	—	1,000	1,000	1,000
Equipment - Non-Inventory	—	8,500	8,500	8,500
IT Equipment	268,919	43,550	42,550	42,550
Other Expense & Obligations	199,563	256,457	232,457	232,457
Interest Expense/Princ/Securities	5,792	55,000	55,000	55,000
Fees	30	1,000	1,000	1,000
Refunds-Other	—	1,000	1,000	1,000
State Aid	338,774	513,000	463,000	463,000
Aid to Individuals	—	200	200	200
Balance Carry Forward (Approps)	1,475,656	670,341	95,682	395,682
Total Expenditures	26,027,696	19,813,104	18,607,789	18,889,789

Councils of Governments (COGs) Assistance

General Fund

Appropriation Description

This appropriation provides financial assistance to Iowa's Councils of Government. This appropriation is used to leverage federal and local dollars for various COG programs.

Councils of Governments (COGs) Assistance Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	350,000	350,000	350,000	—
Total Resources	350,000	350,000	350,000	—
Expenditures				
State Aid	350,000	350,000	350,000	—
Total Expenditures	350,000	350,000	350,000	—

Community Attraction and Tourism Strategic Plan

General Fund

Appropriation Description

Community Attraction and Tourism Strategic Plan

Community Attraction and Tourism Strategic Plan Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	96,949	—	—	—
Appropriation	1,100,000	1,050,000	1,050,000	1,050,000
Total Resources	1,196,949	1,050,000	1,050,000	1,050,000
Expenditures				
Office Supplies	—	5,000	5,000	5,000
Printing & Binding	—	4,000	4,000	4,000
Postage	—	1,000	1,000	1,000
Professional & Scientific Services	—	10,000	10,000	10,000
Advertising & Publicity	1,196,949	1,030,000	1,030,000	1,030,000
Total Expenditures	1,196,949	1,050,000	1,050,000	1,050,000

Cultural Trust Grants

General Fund

Appropriation Description

This appropriation provides funding for grant programs administered by the Iowa Arts Council including, but not limited to those programs supporting the long-term financial stability and sustainability of nonprofit cultural organizations.

Cultural Trust Grants Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	15,000	20,000	—	—
Appropriation	150,000	—	—	—
Total Resources	165,000	20,000	—	—
Expenditures				
State Aid	145,000	20,000	—	—
Balance Carry Forward (Approps)	20,000	—	—	—
Total Expenditures	165,000	20,000	—	—

Iowa Arts Council

General Fund

Appropriation Description

This appropriation provides funding to the Iowa Arts Council, which is one of three divisions established in 303.1 of the Code of Iowa. The Iowa Arts Council has primary responsibility for development of the State's interest in artistic/cultural programs and activities within the state, including but not limited to music, theatre, dance, painting, sculpture, architecture, and allied arts and crafts.

Iowa Arts Council Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	522,448	401,852	—	—
Appropriation	1,450,000	1,771,800	1,771,800	1,601,800
Federal Support	824,704	870,000	870,000	870,000
Other	6,888	500	—	—
Total Resources	2,804,040	3,044,152	2,641,800	2,471,800
Expenditures				
Personal Services-Salaries	609,528	765,458	694,236	524,236

Iowa Arts Council Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Personal Travel In State	19,516	3,000	2,500	2,500
Personal Travel Out of State	10,604	16,500	16,500	16,500
Office Supplies	18,104	4,000	4,000	4,000
Other Supplies	750	1,500	1,500	1,500
Printing & Binding	404	1,000	1,000	1,000
Food	243	—	—	—
Postage	412	1,000	1,000	1,000
Communications	697	1,500	2,500	2,500
Rentals	7,870	6,500	5,500	5,500
Professional & Scientific Services	99,228	66,120	88,342	88,342
Outside Services	1,183	14,463	14,463	14,463
Advertising & Publicity	11,500	16,000	40,500	40,500
Reimbursement to Other Agencies	525	327,300	327,800	327,800
ITS Reimbursements	31,461	8,500	8,500	8,500
IT Outside Services	—	75,500	100,500	100,500
Equipment	—	1,000	1,000	1,000
Equipment - Non-Inventory	—	2,000	2,000	2,000
IT Equipment	16,237	3,500	2,500	2,500
Other Expense & Obligations	23	100	100	100
State Aid	1,573,903	1,729,211	1,327,359	1,327,359
Balance Carry Forward (Approps)	401,852	—	—	—
Total Expenditures	2,804,040	3,044,152	2,641,800	2,471,800

Tourism marketing - Adjusted Gross Receipts

General Fund

Appropriation Description

A standing limited appropriation pursuant to Iowa Code 99F.11 to provide funding for tourism marketing.

Tourism marketing - Adjusted Gross Receipts Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	1,443,700	1,443,700	1,443,700	1,443,700
Total Resources	1,443,700	1,443,700	1,443,700	1,443,700
Expenditures				
Advertising & Publicity	1,140,230	1,000,000	1,000,000	1,000,000
State Aid	303,470	443,700	443,700	443,700
Total Expenditures	1,443,700	1,443,700	1,443,700	1,443,700

Operational Support Grants AGR's

General Fund

Appropriation Description

This appropriation provides funding for operational support and grants from a portion of the State Wagering Tax revenue deposited in the General Fund. This is a grant program established in Iowa Code 303.3 for cities and nonprofit community organizations for the development of community programs that provide local jobs for Iowa residents and also promote Iowa's historic, ethnic, and cultural heritages.

Operational Support Grants AGR's Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	448,403	448,403	448,403	448,403
Estimated Revisions	(20,121)	—	—	—
Total Resources	428,282	448,403	448,403	448,403
Expenditures				
Reimbursement to Other Agencies	—	448,403	448,403	448,403
State Aid	428,282	—	—	—
Total Expenditures	428,282	448,403	448,403	448,403

World Food Prize

General Fund

Appropriation Description

This appropriation provides funding for the support of the World Food Prize.

World Food Prize Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	650,000	500,000	500,000	500,000
Total Resources	650,000	500,000	500,000	500,000
Expenditures				
State Aid	650,000	500,000	500,000	500,000
Total Expenditures	650,000	500,000	500,000	500,000

Cultural Grants

General Fund

Appropriation Description

CULTURAL GRANTS

Cultural Grants Financial Summary

Object Category	FY 2025 Actuals	FY 2026	FY 2027	FY 2027
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	2,090	4,180	—	—
Appropriation	172,090	—	—	—
Total Resources	174,180	4,180	—	—
Expenditures				
State Aid	170,000	4,180	—	—
Balance Carry Forward (Approps)	4,180	—	—	—
Total Expenditures	174,180	4,180	—	—

Great Places

General Fund

Appropriation Description

Great Places

Great Places Financial Summary

Object Category	FY 2025 Actuals	FY 2026	FY 2027	FY 2027
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	43,459	58,425	—	—
Appropriation	149,710	—	—	—
Total Resources	193,169	58,425	—	—
Expenditures				
Personal Services-Salaries	117,655	58,425	—	—
Personal Travel In State	311	—	—	—
Professional & Scientific Services	4,750	—	—	—
ITS Reimbursements	11,877	—	—	—
IT Equipment	151	—	—	—
Balance Carry Forward (Approps)	58,425	—	—	—
Total Expenditures	193,169	58,425	—	—

High Quality Job Creation

Iowa Skilled Worker and Job Creation Fund

Appropriation Description

This appropriation provides funding to provide assistance under the High Quality Jobs program as provided in Iowa Code 15.335B. The Authority may use up to \$1,000,000 for purposes of providing infrastructure grants to mainstreet communities under the Main Street Iowa program.

High Quality Job Creation Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	11,700,000	11,700,000	11,700,000	—
Total Resources	11,700,000	11,700,000	11,700,000	—
Expenditures				
Reimbursement to Other Agencies	11,700,000	11,700,000	11,700,000	—
Total Expenditures	11,700,000	11,700,000	11,700,000	—

Empower Rural Iowa Program

Iowa Skilled Worker and Job Creation Fund

Appropriation Description

Empower Rural Iowa Program

Empower Rural Iowa Program Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	591,580	633,947	1,050,894	416,947
Appropriation	700,000	700,000	700,000	700,000
Total Resources	1,291,580	1,333,947	1,750,894	1,116,947
Expenditures				
Personal Travel In State	—	1,000	1,000	1,000
Office Supplies	—	1,000	1,000	1,000
Printing & Binding	98	1,000	1,000	1,000
Food	—	3,500	4,000	4,000
Rentals	485	500	—	—
Professional & Scientific Services	—	9,000	10,000	10,000
Advertising & Publicity	11,000	1,000	—	—
State Aid	646,051	900,000	900,000	900,000
Balance Carry Forward (Approps)	633,947	416,947	833,894	199,947
Total Expenditures	1,291,580	1,333,947	1,750,894	1,116,947

Manufacturing 4.0 SWJCF

Iowa Skilled Worker and Job Creation Fund

Appropriation Description

Manufacturing 4.0 SWJCF

Manufacturing 4.0 SWJCF Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	2,016,675	2,016,675	2,016,675	2,350,000
Total Resources	2,016,675	2,016,675	2,016,675	2,350,000
Expenditures				
Reimbursement to Other Agencies	2,016,675	2,016,675	2,016,675	2,350,000
Total Expenditures	2,016,675	2,016,675	2,016,675	2,350,000

USS Iowa Battleship - Deck Renovation

Rebuild Iowa Infrastructure Fund

Appropriation Description

USS Iowa Battleship - Deck Renovation

USS Iowa Battleship - Deck Renovation Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	—	88,686	—	—
Appropriation	750,000	—	—	—
Total Resources	750,000	88,686	—	—
Expenditures				
State Aid	661,314	88,686	—	—
Balance Carry Forward (Approps)	88,686	—	—	—
Total Expenditures	750,000	88,686	—	—

Iowa Film Production Incentive

Sports Wagering Receipts Fund

Appropriation Description

Iowa Film Production Incentive

Iowa Film Production Incentive Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	4,000,000	—	—
Total Resources	—	4,000,000	—	—
Expenditures				
Reimbursement to Other Agencies	—	4,000,000	—	—
Total Expenditures	—	4,000,000	—	—

Iowa Major Events and Tourism

Sports Wagering Receipts Fund

Appropriation Description

Iowa Major Events and Tourism

Iowa Major Events and Tourism Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	4,000,000	—	—
Total Resources	—	4,000,000	—	—
Expenditures				
Reimbursement to Other Agencies	—	4,000,000	—	—
Total Expenditures	—	4,000,000	—	—

Nuisance Property Remediation

Iowa Economic Emergency Fund

Appropriation Description

There is appropriated from the Iowa economic emergency fund created in section 8.55 to the economic development authority for the fiscal year beginning July 1, 2024, and ending June 30, 2025, the following amount, or so much thereof as is necessary, to be used for the purposes designated:

Nuisance Property Remediation Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	—	2,000,000	—	—
Change	2,000,000	—	—	—
Total Resources	2,000,000	2,000,000	—	—
Expenditures				
Reimbursement to Other Agencies	—	2,000,000	—	—
Balance Carry Forward (Approps)	2,000,000	—	—	—
Total Expenditures	2,000,000	2,000,000	—	—

Length of Service Award Program

Sports Wagering Receipts Fund

Appropriation Description

There is appropriated from the sports wagering receipts fund created in section 8.57I to the economic development authority

Length of Service Award Program Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	1,500,000	—	1,500,000
Total Resources	—	1,500,000	—	1,500,000
Expenditures				
Reimbursement to Other Agencies	—	1,500,000	—	1,500,000
Total Expenditures	—	1,500,000	—	1,500,000

Regional Sports Authorities (RIIF)

Rebuild Iowa Infrastructure Fund

Appropriation Description

This appropriation is equally distributed to regional sports authority districts certified by the Authority pursuant to Iowa Code 15E.321. The code section authorizes the Authority to certify up to 10 districts for the promotion of youth sports, high school athletics, the Special Olympics, or other nonprofessional sporting events. The funds are used for marketing and other promotional efforts to sporting events to the communities.

Regional Sports Authorities (RIIF) Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	245,959	75,959	25,959	—
Appropriation	700,000	750,000	750,000	—
Total Resources	945,959	825,959	775,959	—
Expenditures				
State Aid	870,000	825,959	775,959	—
Balance Carry Forward (Approps)	75,959	—	—	—
Total Expenditures	945,959	825,959	775,959	—

Enterprise Management System

Technology Reinvestment Fund

Appropriation Description

IEDA Technology Reinvestment Projects-FY26-0943/TRF

Enterprise Management System Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	—	—	2,290,000	2,290,000
Appropriation	—	5,375,000	—	—
Total Resources	—	5,375,000	2,290,000	2,290,000
Expenditures				
Professional & Scientific Services	—	75,000	75,000	75,000
ITS Reimbursements	—	10,000	—	—
IT Outside Services	—	2,500,000	2,115,000	2,115,000
IT Equipment	—	500,000	100,000	100,000
Balance Carry Forward (Approps)	—	2,290,000	—	—
Total Expenditures	—	5,375,000	2,290,000	2,290,000

Destination Iowa

Rebuild Iowa Infrastructure Fund

Appropriation Description

Destination Iowa

Destination Iowa Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	10,000,000	10,000,000	10,000,000	10,000,000
Total Resources	10,000,000	10,000,000	10,000,000	10,000,000
Expenditures				
Reimbursement to Other Agencies	10,000,000	10,000,000	10,000,000	10,000,000
Total Expenditures	10,000,000	10,000,000	10,000,000	10,000,000

Rural YMCA Grant Program

Rebuild Iowa Infrastructure Fund

Appropriation Description

This funding provides grants to YMCA facilities located in cities with a population of less than 28,000 for costs associated with the renovation and maintenance of facility infrastructure.

Rural YMCA Grant Program Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	407,979	232,488	—	—
Appropriation	250,000	—	—	250,000
Total Resources	657,979	232,488	—	250,000
Expenditures				
IT Equipment	196	1,000	—	—
State Aid	425,294	231,488	—	250,000
Balance Carry Forward (Approps)	232,488	—	—	—
Total Expenditures	657,979	232,488	—	250,000

Business Incentives for Growth

Iowa Skilled Worker and Job Creation Fund

Appropriation Description

Business Incentives for Growth

Business Incentives for Growth Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	—	—	11,700,000
Total Resources	—	—	—	11,700,000
Expenditures				
State Aid	—	—	—	11,700,000
Total Expenditures	—	—	—	11,700,000

Strategic Infrastructure Program Fund

Rebuild Iowa Infrastructure Fund

Appropriation Description

Strategic Infrastructure Program Fund

Strategic Infrastructure Program Fund Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	—	—	10,000,000
Total Resources	—	—	—	10,000,000
Expenditures				
State Aid	—	—	—	10,000,000
Total Expenditures	—	—	—	10,000,000

Local Government Shared Services Grant

Rebuild Iowa Infrastructure Fund

Appropriation Description

Local Government Shared Services Grant

Local Government Shared Services Grant Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	—	—	10,000,000
Total Resources	—	—	—	10,000,000
Expenditures				
State Aid	—	—	—	10,000,000
Total Expenditures	—	—	—	10,000,000

Library and Museum Renovation Project

Rebuild Iowa Infrastructure Fund

Appropriation Description

Library and Museum Renovation Project

Library and Museum Renovation Project Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	—	—	3,000,000
Total Resources	—	—	—	3,000,000
Expenditures				
State Aid	—	—	—	3,000,000
Total Expenditures	—	—	—	3,000,000

Community & Tourism Grant Appropriation

Rebuild Iowa Infrastructure Fund

Appropriation Description

This appropriation provides funding for the Community Attraction and Tourism (CAT) program. Funded projects must meet the definition of vertical infrastructure.

Community & Tourism Grant Appropriation Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	10,000,000	10,000,000	10,000,000	10,000,000
Total Resources	10,000,000	10,000,000	10,000,000	10,000,000
Expenditures				
Reimbursement to Other Agencies	10,000,000	10,000,000	10,000,000	10,000,000
Total Expenditures	10,000,000	10,000,000	10,000,000	10,000,000

Facility Enhancement

Rebuild Iowa Infrastructure Fund

Appropriation Description

Facility Enhancement

Facility Enhancement Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	—	—	—	7,000,000
Total Resources	—	—	—	7,000,000
Expenditures				
State Aid	—	—	—	7,000,000
Total Expenditures	—	—	—	7,000,000

Endow Iowa Admin - County Endowment Fund

County Endowment Fund

Appropriation Description

A standing limited appropriation pursuant to Iowa Code 15E.311. This appropriation provides funding for the administration of the County Endowment Fund.

Endow Iowa Admin - County Endowment Fund Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	70,000	70,000	—	70,000
Estimated Revisions	(37,919)	—	—	—
Total Resources	32,081	70,000	—	70,000
Expenditures				
Reimbursement to Other Agencies	32,081	70,000	—	70,000
Total Expenditures	32,081	70,000	—	70,000

Fund Detail

Economic Development Authority Fund Detail

Funds	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Economic Development Authority	468,385,873	514,216,908	359,305,147	398,666,563
Iowa Skilled Worker and Job Creation Fund	15,008,255	15,050,622	15,467,569	15,166,947
Rebuild Iowa Infrastructure Fund	22,353,937	21,147,133	20,775,959	50,250,000
Strategic Investment Fund	11,140,945	3,780,812	1,380,812	1,380,812
Iowa Economic Emergency Fund	2,000,000	2,000,000	—	—
Innovation & Commercialization Fund	14,949,617	16,037,912	11,744,912	11,744,912
Small Business Credit Initiative Fund	11,048,846	12,168,831	11,288,831	11,288,831
High Quality Jobs Creation Assistance Fund	55,281,462	40,046,549	—	1
Economic Development Energy Projects Fund	26,622,693	33,991,683	25,013,683	25,013,683
Entrepreneur Investment Awards Program Fund	978,903	1,278,903	1,078,903	1,078,903
Community Programs Fund-ICVS Iowa Commission Volunteer Serv	—	—	—	—
Nuisance Property Fund	3,368,574	2,937,007	2,216,615	216,615
Employee Stock Ownership Program	7,138,819	969,689	1,119,689	1,119,689
Catalyst Building Remediation Fund	9,901,407	9,018,488	8,072,033	8,072,033
IA Energy Center-Main	16,113,003	13,878,484	9,907,944	9,692,572
IA Energy Center-Revolving Loan	716,353	435,230	404,230	404,230
Small Business Utility Assistance	19	19	—	—
GI Loan/Credit Guarantee Fund	8,254	8,754	500	654
Sports Tourism Program Fund	2,688,678	2,634,909	114,909	114,909
Butchery Innovation & Revitalization Fund	1,666,698	587,340	—	—
Manufacturing 4.0 Program Fund	2,150,032	3,787,667	3,304,342	3,304,342
Energy Infrastructure Revolving Loan Fund	17,251,601	15,535,661	9,035,661	9,035,661
Downtown Loan Guarantee Program Fund	909,031	944,031	44,031	44,031
IDEA-SLFRF	83,701,730	51,210,345	43,651,000	43,651,000
Sports Tourism Infrastructure Fund	13,206,143	13,681,143	11,156,143	11,156,143
State Small Business Credit Initiative 2022	46,373,477	37,315,757	11,363,362	22,533,773
Arts Gift & Donation Account	98,195	83,598	101,000	11,000
Great Places Program Fund	953,103	68,747	—	—
SHPO	3,266,453	3,944,703	4,127,486	4,127,486
Partner State Program Fund	211,617	235,047	218,182	218,182
Destination Iowa	16,792,875	25,183,783	24,303,783	24,303,783
Court Reporter Equipment Incentive Fund	102,225	100,188	—	—
Business Incentives for Growth	—	53,275,548	38,549,548	38,549,548
Arts and Culture Enhancement Fund	—	865,203	910,203	910,203
Iowa Film Incentive Fund	—	4,100,000	2,000,000	2,000,000
Major Events and Tourism Fund	—	4,100,000	2,000,000	2,000,000
Length of Service Award Program	—	1,550,000	—	—
Wine And Beer Promotion Board	4,348,289	4,426,952	4,315,358	4,068,108
Sports Wagering Receipts Fund	—	9,500,000	—	1,500,000

Economic Development Authority Fund Detail

Funds	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Vacant State Buildings Demolition Fund	24,456	25,456	—	—
Vacant State Buildings Rehabilitation Fund	1,130,878	1,134,878	—	—
Cultural Trust Grant	92	142	139	192
Community Development Block Grant	43,908,215	69,155,874	63,510,000	63,510,000
Tourism/Recreation Development	27,267,782	30,900,607	28,900,607	28,900,607
Iowa State Commission	—	—	—	—
Brownfield Redevelopment Fund	1,461,213	1,511,213	861,213	861,213
Grow Iowa Values Fund	4,164,928	149,510	67,000	67,000
County Endowment Fund	32,081	70,000	—	70,000
City Of Hurtsville Discontinuation	44,835	13,322	9,322	9,322
Technology Reinvestment Fund	—	5,375,000	2,290,000	2,290,000
River Enhancement Community Attractions and Tourism Fund	158	168	178	178

Strategic Investment Fund

Fund Description

This fund is established to combine the assets of a number of programs and to receive appropriations and other moneys for the purpose of providing for the programs as specified in Iowa Code Section 15.313.

Strategic Investment Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	2,901,243	2,645,812	245,812	245,812
Intra State Receipts	600,000	—	—	—
Reimbursement from Other Agencies	6,460,755	—	—	—
Interest	113,818	106,000	106,000	106,000
Bonds & Loans	1,065,129	1,025,000	1,025,000	1,025,000
Refunds & Reimbursements	—	4,000	4,000	4,000
Total Resources	11,140,945	3,780,812	1,380,812	1,380,812
Expenditures				
Personal Services-Salaries	149,621	94,258	94,258	94,258
Personal Travel In State	200	2,000	2,000	2,000
Personal Travel Out of State	228	500	500	500
Office Supplies	2,070	1,000	1,000	1,000
Printing & Binding	58	500	500	500
Postage	—	500	500	500
Communications	572	—	—	—
Intra-State Transfers	6,460,755	10,000	10,000	10,000
Advertising & Publicity	7,200	5,000	5,000	5,000

Strategic Investment Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Reimbursement to Other Agencies	—	500	500	500
ITS Reimbursements	—	5,000	5,000	5,000
Refunds-Other	2,977	2,000	2,000	2,000
State Aid	1,871,451	3,413,742	1,239,554	1,239,554
Balance Carry Forward (Funds)	2,645,812	245,812	20,000	20,000
Total Expenditures	11,140,945	3,780,812	1,380,812	1,380,812

Innovation & Commercialization Fund

Fund Description

Receives an appropriation from the Rebuild Iowa Infrastructure Fund for facilitating agreements, enhance commercialization in the targeted industries, and increase the availability of skilled workers within the targeted industries.

Innovation & Commercialization Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	11,231,898	10,805,912	6,512,912	6,512,912
Federal Support	327,000	1,500,000	1,500,000	1,500,000
Intra State Receipts	2,000,000	2,350,000	2,350,000	2,350,000
Interest	541,040	507,000	507,000	507,000
Bonds & Loans	659,886	690,000	690,000	690,000
Other	189,794	185,000	185,000	185,000
Total Resources	14,949,617	16,037,912	11,744,912	11,744,912
Expenditures				
Personal Services-Salaries	256,527	366,538	366,538	366,538
Personal Travel In State	2,539	1,000	1,000	1,000
State Vehicle Operation	—	500	500	500
Depreciation	—	500	500	500
Personal Travel Out of State	—	2,000	2,000	2,000
Office Supplies	—	500	500	500
Other Supplies	—	500	500	500
Printing & Binding	—	1,000	1,000	1,000
Postage	—	500	500	500
Communications	1,097	500	500	500
Rentals	7,854	10,000	10,000	10,000
Professional & Scientific Services	1,672,210	2,355,462	2,180,462	2,180,462
Outside Services	172	500	500	500
Advertising & Publicity	1,000	2,000	2,000	2,000
Reimbursement to Other Agencies	125	500	500	500
Equipment - Non-Inventory	—	1,000	1,000	1,000

Innovation & Commercialization Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
IT Equipment	2,112	2,000	2,000	2,000
Refunds-Other	3,040	3,000	3,000	3,000
State Aid	2,197,030	6,777,000	6,441,000	6,441,000
Balance Carry Forward (Funds)	10,805,912	6,512,912	2,730,912	2,730,912
Total Expenditures	14,949,617	16,037,912	11,744,912	11,744,912

Small Business Credit Initiative Fund

Fund Description

Grant funds received by the State of Iowa, Iowa Department of Economic Development for the State Small Business Credit Initiative.

Small Business Credit Initiative Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	9,833,664	11,048,831	10,168,831	10,168,831
Interest	502,097	449,000	450,000	450,000
Bonds & Loans	589,834	550,000	550,000	550,000
Refunds & Reimbursements	—	1,000	—	—
Other	123,250	120,000	120,000	120,000
Total Resources	11,048,846	12,168,831	11,288,831	11,288,831
Expenditures				
Refunds-Other	15	—	—	—
State Aid	—	2,000,000	2,000,000	2,000,000
Balance Carry Forward (Funds)	11,048,831	10,168,831	9,288,831	9,288,831
Total Expenditures	11,048,846	12,168,831	11,288,831	11,288,831

High Quality Jobs Creation Assistance Fund

Fund Description

Fund to receive appropriations for High Quality Job creation financial assistance projects and for administration, marketing, info tech, tech asst, and laborsheds, plus regional marketing, innovation and communication.

High Quality Jobs Creation Assistance Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	41,172,829	40,035,549	—	1
Reimbursement from Other Agencies	11,700,000	—	—	—
Interest	1,831,485	10,000	—	—
Bonds & Loans	439,308	1,000	—	—
Fees, Licenses & Permits	110,152	—	—	—
Refunds & Reimbursements	27,688	—	—	—
Total Resources	55,281,462	40,046,549	—	1
Expenditures				
Personal Services-Salaries	1,221,886	50,000	—	—
Personal Travel In State	560	—	—	—
Personal Travel Out of State	413	—	—	—
Printing & Binding	58	—	—	—
Postage	150	—	—	—
Rentals	20,760	—	—	—
Professional & Scientific Services	675,978	—	—	—
Outside Services	513	—	—	—
Intra-State Transfers	7,000,000	39,996,548	—	1
Reimbursement to Other Agencies	869,492	—	—	—
ITS Reimbursements	8,355	—	—	—
IT Equipment	435	—	—	—
Fees	665	—	—	—
State Aid	5,446,649	—	—	—
Balance Carry Forward (Funds)	40,035,549	1	—	—
Total Expenditures	55,281,462	40,046,549	—	1

Economic Development Energy Projects Fund

Fund Description

Former OEI Iowa Power Fund assumed by EDA at 7-1-2011 which contains state funded Iowa Power Fund project dollars and US Dept of Energy ARRA Funds.

Economic Development Energy Projects Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	22,849,130	24,555,362	15,582,362	15,582,362
Federal Support	1,516,500	8,511,321	8,511,321	8,511,321
Interest	1,087,958	60,000	55,000	55,000
Bonds & Loans	1,139,104	855,000	855,000	855,000
Refunds & Reimbursements	—	5,000	5,000	5,000
Unearned Receipts	—	5,000	5,000	5,000
Other	30,000	—	—	—
Total Resources	26,622,693	33,991,683	25,013,683	25,013,683
Expenditures				
Personal Services-Salaries	621,417	1,056,781	1,056,781	1,056,781
Personal Travel In State	971	13,000	13,000	13,000
Personal Travel Out of State	13,514	29,000	29,000	29,000
Office Supplies	5,325	9,500	9,500	9,500
Other Supplies	—	3,500	3,500	3,500
Printing & Binding	—	3,500	3,500	3,500
Postage	10	3,000	3,000	3,000
Communications	1,253	2,500	2,500	2,500
Rentals	10,426	35,000	35,000	35,000
Professional & Scientific Services	81,402	555,000	555,000	555,000
Outside Services	—	2,500	2,500	2,500
Intra-State Transfers	—	7,910,000	7,910,000	7,910,000
Advertising & Publicity	16,000	8,500	8,500	8,500
Outside Repairs/Service	—	500	500	500
Reimbursement to Other Agencies	179	2,000	2,000	2,000
ITS Reimbursements	—	1,000	1,000	1,000
IT Equipment	—	2,000	2,000	2,000
Other Expense & Obligations	94,587	138,040	138,040	138,040
State Aid	1,222,247	8,634,000	8,629,000	8,629,000
Balance Carry Forward (Funds)	24,555,362	15,582,362	6,609,362	6,609,362
Total Expenditures	26,622,693	33,991,683	25,013,683	25,013,683

Entrepreneur Investment Awards Program Fund

Fund Description

New fund per legislation to provide financial assistance to qualifying technical assistance providers.

Entrepreneur Investment Awards Program Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	454,981	753,903	553,903	553,903
Intra State Receipts	500,000	500,000	500,000	500,000
Interest	23,922	25,000	25,000	25,000
Total Resources	978,903	1,278,903	1,078,903	1,078,903
Expenditures				
State Aid	225,000	725,000	725,000	725,000
Balance Carry Forward (Funds)	753,903	553,903	353,903	353,903
Total Expenditures	978,903	1,278,903	1,078,903	1,078,903

Nuisance Property Fund

Fund Description

To provide financial assistance to cities for remediation of nuisance properties and abandoned buildings and other structures.

Nuisance Property Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	3,288,574	2,887,007	2,166,615	166,615
Bonds & Loans	80,000	50,000	50,000	50,000
Total Resources	3,368,574	2,937,007	2,216,615	216,615
Expenditures				
Personal Services-Salaries	14,902	35,392	35,392	35,392
State Aid	466,664	2,735,000	2,181,223	181,223
Balance Carry Forward (Funds)	2,887,007	166,615	—	—
Total Expenditures	3,368,574	2,937,007	2,216,615	216,615

Catalyst Building Remediation Fund

Fund Description

Catalyst Building Remediation Fund

Catalyst Building Remediation Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	6,618,265	5,768,488	4,822,033	4,822,033
Intra State Receipts	3,000,000	3,000,000	3,000,000	3,000,000
Interest	283,142	250,000	250,000	250,000
Total Resources	9,901,407	9,018,488	8,072,033	8,072,033
Expenditures				
Personal Services-Salaries	142,742	136,455	136,455	136,455
Professional & Scientific Services	6,700	60,000	60,000	60,000
State Aid	3,983,476	4,000,000	4,000,000	4,000,000
Balance Carry Forward (Funds)	5,768,488	4,822,033	3,875,578	3,875,578
Total Expenditures	9,901,407	9,018,488	8,072,033	8,072,033

IA Energy Center-Main

Fund Description

IA Energy Center-Main 15.106A.1.(o); 2017 session, SF513, Sec 48

IA Energy Center-Main Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	15,448,206	13,528,484	9,557,944	9,342,572
Interest	664,797	350,000	350,000	350,000
Total Resources	16,113,003	13,878,484	9,907,944	9,692,572
Expenditures				
Personal Services-Salaries	96,746	130,378	130,378	130,378
Personal Travel In State	—	2,000	2,000	2,000
State Vehicle Operation	—	500	500	500
Depreciation	—	500	500	500
Personal Travel Out of State	—	5,000	5,000	5,000
Office Supplies	—	2,000	2,000	2,000
Other Supplies	—	3,000	3,000	3,000
Printing & Binding	—	500	500	500
Postage	—	500	500	500
Communications	—	500	500	500

IA Energy Center-Main Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Rentals	7,739	10,000	10,000	10,000
Professional & Scientific Services	—	55,922	55,922	55,922
Outside Services	—	572	572	572
Reimbursement to Other Agencies	—	1,000	1,000	1,000
Equipment - Non-Inventory	—	1,000	1,000	1,000
IT Equipment	3,186	2,000	2,000	2,000
State Aid	2,476,849	4,320,540	4,320,540	4,320,540
Balance Carry Forward (Funds)	13,528,484	9,342,572	5,372,032	5,156,660
Total Expenditures	16,113,003	13,878,484	9,907,944	9,692,572

IA Energy Center-Revolving Loan

Fund Description

IA Energy Center-Revolving Loan 15.106A.1.(o); 2017 session, SF513, Sec 48

IA Energy Center-Revolving Loan Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	430,159	215,230	184,230	184,230
Interest	24,171	20,000	20,000	20,000
Bonds & Loans	262,023	200,000	200,000	200,000
Total Resources	716,353	435,230	404,230	404,230
Expenditures				
Intra-State Transfers	500,000	250,000	250,000	250,000
Refunds-Other	1,122	1,000	1,000	1,000
Balance Carry Forward (Funds)	215,230	184,230	153,230	153,230
Total Expenditures	716,353	435,230	404,230	404,230

Small Business Utility Assistance

Fund Description

Federal Funding to assist Iowa small businesses with delinquent utility payments due to losses incurred because of pandemic

Small Business Utility Assistance Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	19	19	—	—
Total Resources	19	19	—	—
Expenditures				
Intra-State Transfers	—	19	—	—
Balance Carry Forward (Funds)	19	—	—	—
Total Expenditures	19	19	—	—

GI Loan/Credit Guarantee Fund

Fund Description

Revolving fund for financial assistance projects to targeted industries via loan guarantees.

GI Loan/Credit Guarantee Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	7,914	8,254	—	154
Interest	340	500	500	500
Total Resources	8,254	8,754	500	654
Expenditures				
Intra-State Transfers	—	8,600	500	654
Balance Carry Forward (Funds)	8,254	154	—	—
Total Expenditures	8,254	8,754	500	654

Sports Tourism Infrastructure Fund

Fund Description

Sports Tourism Infrastructure Fund, funding for projects under the new Sports Tourism Infrastructure Program

Sports Tourism Infrastructure Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	12,639,621	13,206,143	10,681,143	10,681,143
Interest	566,522	475,000	475,000	475,000
Total Resources	13,206,143	13,681,143	11,156,143	11,156,143
Expenditures				
State Aid	—	3,000,000	4,000,000	4,000,000
Balance Carry Forward (Funds)	13,206,143	10,681,143	7,156,143	7,156,143
Total Expenditures	13,206,143	13,681,143	11,156,143	11,156,143

Partner State Program Fund

Fund Description

Partner State Program Fund

Partner State Program Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	48,575	73,047	56,182	56,182
Reimbursement from Other Agencies	160,000	160,000	160,000	160,000
Interest	3,042	2,000	2,000	2,000
Total Resources	211,617	235,047	218,182	218,182
Expenditures				
Personal Services-Salaries	86,168	89,865	89,865	89,865
Personal Travel In State	20	3,000	3,000	3,000
Personal Travel Out of State	3,442	20,000	20,000	20,000
Office Supplies	—	2,000	2,000	2,000
Other Supplies	—	5,000	5,000	5,000
Printing & Binding	—	1,000	1,000	1,000
Postage	114	1,000	1,000	1,000
Communications	—	1,000	1,000	1,000
Professional & Scientific Services	48,825	40,000	40,000	40,000
Advertising & Publicity	—	10,000	10,000	10,000
Reimbursement to Other Agencies	—	1,000	1,000	1,000
ITS Reimbursements	—	1,000	1,000	1,000

Partner State Program Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Office Equipment	—	1,000	1,000	1,000
IT Equipment	—	3,000	3,000	3,000
Balance Carry Forward (Funds)	73,047	56,182	39,317	39,317
Total Expenditures	211,617	235,047	218,182	218,182

Destination Iowa

Fund Description

Destination Iowa

Destination Iowa Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	6,403,597	14,933,783	14,053,783	14,053,783
Intra State Receipts	—	10,000,000	10,000,000	10,000,000
Reimbursement from Other Agencies	10,000,000	—	—	—
Interest	389,278	250,000	250,000	250,000
Total Resources	16,792,875	25,183,783	24,303,783	24,303,783
Expenditures				
Personal Services-Salaries	—	55,000	55,000	55,000
Personal Travel In State	—	6,000	6,000	6,000
Personal Travel Out of State	—	3,000	3,000	3,000
Office Supplies	—	1,000	1,000	1,000
Other Supplies	—	3,000	3,000	3,000
Printing & Binding	—	1,000	1,000	1,000
Postage	—	1,000	1,000	1,000
Communications	—	1,000	1,000	1,000
Professional & Scientific Services	—	50,000	50,000	50,000
Advertising & Publicity	—	5,000	5,000	5,000
Reimbursement to Other Agencies	—	1,000	1,000	1,000
ITS Reimbursements	—	1,000	1,000	1,000
Office Equipment	—	1,000	1,000	1,000
IT Equipment	—	1,000	1,000	1,000
State Aid	1,859,092	11,000,000	11,000,000	11,000,000
Balance Carry Forward (Funds)	14,933,783	14,053,783	13,173,783	13,173,783
Total Expenditures	16,792,875	25,183,783	24,303,783	24,303,783

Wine And Beer Promotion Board

Fund Description

This account receives taxes collected on beer and wine produced in Iowa.

Wine And Beer Promotion Board Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,893,069	1,936,952	1,825,358	1,578,108
Beer Tax	197,436	214,000	215,000	215,000
Liquor Tax	168,615	185,000	185,000	185,000
Intra State Receipts	—	90,000	90,000	90,000
Reimbursement from Other Agencies	2,089,170	2,000,000	2,000,000	2,000,000
Other	—	1,000	—	—
Total Resources	4,348,289	4,426,952	4,315,358	4,068,108
Expenditures				
Personal Services-Salaries	109,595	115,344	115,344	115,344
Personal Travel In State	550	3,000	3,000	3,000
Personal Travel Out of State	1,352	5,000	5,000	5,000
Office Supplies	506,004	307,000	312,000	312,000
Professional & Scientific Supplies	—	5,000	—	—
Other Supplies	—	1,500	1,500	1,500
Printing & Binding	1,985	5,500	5,500	5,500
Postage	13	500	500	500
Rentals	19,500	26,000	26,000	26,000
Professional & Scientific Services	320,214	305,000	305,000	305,000
Outside Services	97,317	50,000	50,000	50,000
Advertising & Publicity	818,316	1,025,000	1,025,000	1,025,000
State Aid	286,492	750,000	589,862	589,862
Appropriation	250,000	250,000	250,000	250,000
Balance Carry Forward (Funds)	1,936,952	1,578,108	1,626,652	1,379,402
Total Expenditures	4,348,289	4,426,952	4,315,358	4,068,108

Community Development Block Grant

Fund Description

Funds deposited in this account are used for Community Development Block Grant and other HUD grant program payments to cities and counties.

Community Development Block Grant Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	657,078	645,874	—	—
Federal Support	43,139,607	68,425,000	63,425,000	63,425,000
Reimbursement from Other Agencies	98,429	30,000	30,000	30,000
Bonds & Loans	—	40,000	40,000	40,000
Other	13,101	15,000	15,000	15,000
Total Resources	43,908,215	69,155,874	63,510,000	63,510,000
Expenditures				
Professional & Scientific Services	351,146	250,000	250,000	250,000
State Aid	42,911,196	68,905,874	63,260,000	63,260,000
Balance Carry Forward (Funds)	645,874	—	—	—
Total Expenditures	43,908,215	69,155,874	63,510,000	63,510,000

Tourism/Recreation Development

Fund Description

This fund is to receive money from the Rebuild Iowa Infrastructure Fund to assist communities in the development and creation of multiple purpose attraction and tourism facilities.

Tourism/Recreation Development Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	16,461,916	20,400,607	18,400,607	18,400,607
Reimbursement from Other Agencies	10,000,000	10,000,000	10,000,000	10,000,000
Interest	805,866	500,000	500,000	500,000
Total Resources	27,267,782	30,900,607	28,900,607	28,900,607
Expenditures				
State Aid	6,867,174	12,500,000	12,500,000	12,500,000
Balance Carry Forward (Funds)	20,400,607	18,400,607	16,400,607	16,400,607
Total Expenditures	27,267,782	30,900,607	28,900,607	28,900,607

Brownfield Redevelopment Fund

Fund Description

This fund receives State appropriations, loan repayments and interest to be used to provide grants, loans, forgivable loans, loan guarantees and other assistance under the Brownfield Redevelopment Program. (environmental contamination)

Brownfield Redevelopment Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,398,530	1,461,213	811,213	811,213
Interest	62,684	50,000	50,000	50,000
Total Resources	1,461,213	1,511,213	861,213	861,213
Expenditures				
Intra-State Transfers	—	700,000	700,000	700,000
Balance Carry Forward (Funds)	1,461,213	811,213	161,213	161,213
Total Expenditures	1,461,213	1,511,213	861,213	861,213

Grow Iowa Values Fund

Fund Description

Grow Iowa Values Fund

Grow Iowa Values Fund Detail

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,759,801	82,510	—	—
Interest	91,734	51,000	51,000	51,000
Bonds & Loans	2,266,554	10,000	10,000	10,000
Other	46,839	6,000	6,000	6,000
Total Resources	4,164,928	149,510	67,000	67,000
Expenditures				
Intra-State Transfers	1,825,464	149,510	67,000	67,000
Reimbursement to Other Agencies	2,256,954	—	—	—
Balance Carry Forward (Funds)	82,510	—	—	—
Total Expenditures	4,164,928	149,510	67,000	67,000