

# Treasurer of State

## Mission Statement

The mission of the Office of Treasurer of State is to keep the money safe.

## Description

The Office of the Treasurer of State functions as the state's cash manager. In that role, the office coordinates financial services used by state agencies. It receives and verifies all deposits and redeems all state warrants presented for payment. The office invests available operating fund balances and allocates investment income to participating funds. When necessary, the office may issue revenue anticipation notes on behalf of the state. Financial records reconciled to the state accounting system and independent bank records. The Office of Treasurer of State coordinates bonding activities of the state agencies and provides centralized financing for lease-purchase agreements for state agencies. The Office issues an annual report on the bonding activities of all political subdivisions of the state. The Office of Treasurer of State is custodian of the three state pension funds: IPERS, the Peace Officers Retirement, Accident, and Disability System (POR) and the Judicial Retirement System (JRS). The Office of Treasurer of State administers the state's unclaimed property program, the Iowa Educational Savings Plan Trust, a state-wide pledging program that protects deposits of public funds that are not federally insured, the Iowa ABLE Savings Plan Trust and the Linked Investments for Tomorrow (LIFT) Act. The Office of Treasurer of State provides clerical and/or accounting support for various entities, including, but not limited to: the Executive Council, the Road Use Tax Fund, the Second Injury Fund, the State Sinking Fund for Public Deposits in Banks, the Underground Storage Tank Program, and the Tobacco Settlement Authority.

## Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
State Appropriations	2,843,203	2,843,203	3,068,123	3,043,203
Taxes	202,534,282	280,264,200	280,264,200	280,264,200
Receipts from Other Entities	1,560,505,200	1,423,262,693	1,424,712,693	1,424,712,693
Interest, Dividends, Bonds & Loans	32,554,253	6,950,771	7,658,377	7,658,377
Fees, Licenses & Permits	1,269,632,810	954,244,774	954,244,774	954,244,774
Refunds & Reimbursements	50,264,147	15,328,232	15,331,832	15,331,832
Sales, Rents & Services	9,933,269	4,771,434	4,771,434	4,771,434
Miscellaneous	107,122,098	70,905,077	62,380,000	72,291,005
Beginning Balance and Adjustments	364,987,384	328,345,308	330,967,387	309,193,233
<b>Total Resources</b>	<b>3,600,376,646</b>	<b>3,086,915,692</b>	<b>3,083,398,820</b>	<b>3,071,510,751</b>
<b>Expenditures</b>				
Personal Services	3,032,640	3,270,598	3,270,598	3,270,598
Travel & Subsistence	23,429	20,300	20,400	20,400
Supplies & Materials	127,704	367,981	559,981	759,981
Contractual Services and Transfers	1,334,719,417	1,073,687,055	1,075,988,779	1,074,975,661
Equipment & Repairs	129,536	33,834	33,834	33,834
Claims & Miscellaneous	68,123,575	88,370,369	89,719,059	89,192,559
Licenses, Permits, Refunds & Other	845,795,171	753,000,480	753,100,480	753,100,480
State Aid & Credits	719,182,983	591,645,000	591,995,000	591,995,000
Plant Improvements & Additions	—	1,400	1,400	1,400
Appropriations	265,412,952	267,325,442	267,325,442	303,601,725

## Financial Summary

Object Category	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Balance Carry Forward	363,829,238	309,193,233	301,383,847	254,559,113
Total Expenditures	3,600,376,645	3,086,915,692	3,083,398,820	3,071,510,751
Full Time Equivalents	28	28	28	28

## Appropriations from General Fund

Appropriations	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Treasurer - General Office	1,046,415	1,046,415	1,046,415	1,046,415
IABLE	—	—	—	200,000
Total Treasurer of State	1,046,415	1,046,415	1,046,415	1,246,415

## Appropriations from Other Funds

Appropriations	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Clearwater Software	192,000	192,000	192,000	192,000
Tyler Tech Software	228,000	228,000	228,000	228,000
County Fair Improvements	1,060,000	1,060,000	1,060,000	1,060,000
Funds for I3 Expenses - Road Use Tax	316,788	316,788	541,708	316,788
Total Treasurer of State	1,796,788	1,796,788	2,021,708	1,796,788

## Appropriations Detail

### Treasurer - General Office

General Fund

#### Appropriation Description

This appropriation funds treasury operations that include state finance and accounting activities.

### Treasurer - General Office Financial Summary

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,046,415	1,046,415	1,046,415	1,046,415
Gov Fund Type Transfers - Other Agencies	1,915,544	2,465,798	2,465,798	2,465,798
Refunds & Reimbursements	812,118	316,788	316,788	316,788
<b>Total Resources</b>	<b>3,774,077</b>	<b>3,829,001</b>	<b>3,829,001</b>	<b>3,829,001</b>
<b>Expenditures</b>				
Personal Services-Salaries	3,032,640	3,270,598	3,270,598	3,270,598
Personal Travel In State	101	1,000	1,000	1,000
Personal Travel Out of State	13,452	15,000	15,000	15,000
Office Supplies	20,822	53,115	53,115	53,115
Other Supplies	—	10	10	10
Printing & Binding	64	190	190	190
Postage	2,664	4,000	4,000	4,000
Communications	12,978	10,500	10,500	10,500
Professional & Scientific Services	33,174	12,000	12,000	12,000
Outside Services	42,824	20,000	20,000	20,000
Advertising & Publicity	578	2,000	2,000	2,000
Reimbursement to Other Agencies	113,682	61,000	61,000	61,000
ITS Reimbursements	434,502	300,000	300,000	300,000
IT Outside Services	40,535	49,588	49,588	49,588
Gov Fund Type Transfers - Other Agencies Services	11,722	—	—	—
Equipment	25	—	—	—
Office Equipment	8,511	13,000	13,000	13,000
Equipment - Non-Inventory	—	2,000	2,000	2,000
IT Equipment	5,803	15,000	15,000	15,000
<b>Total Expenditures</b>	<b>3,774,077</b>	<b>3,829,001</b>	<b>3,829,001</b>	<b>3,829,001</b>

**IABLE****General Fund****Appropriation Description**

Iable accounts make it possible for eligible individuals with disabilities and their support system to save for the future and spend in the present while maintaining federal means-tested benefits such as Supplemental Security Income (SSI), Medicaid and more. Savings can be spent tax-free on a broad range of qualified disability expenses including housing, health and wellness, education and training, therapy, basic living expenses and more.

**IABLE Financial Summary**

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	—	—	—	200,000
Total Resources	—	—	—	200,000
<b>Expenditures</b>				
Office Supplies	—	—	—	200,000
Total Expenditures	—	—	—	200,000

**County Fair Improvements****Rebuild Iowa Infrastructure Fund****Appropriation Description**

County Fair Infrastructure Improvements

**County Fair Improvements Financial Summary**

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,060,000	1,060,000	1,060,000	1,060,000
Total Resources	1,060,000	1,060,000	1,060,000	1,060,000
<b>Expenditures</b>				
State Aid	1,060,000	1,060,000	1,060,000	1,060,000
Total Expenditures	1,060,000	1,060,000	1,060,000	1,060,000

**Funds for I3 Expenses - Road Use Tax****Road Use Tax Fund****Appropriation Description**

To fund I3 expenses from the Road Use Tax Fund

**Funds for I3 Expenses - Road Use Tax Financial Summary**

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	316,788	316,788	541,708	316,788
<b>Total Resources</b>	<b>316,788</b>	<b>316,788</b>	<b>541,708</b>	<b>316,788</b>
<b>Expenditures</b>				
ITS Reimbursements	316,788	316,788	541,708	316,788
<b>Total Expenditures</b>	<b>316,788</b>	<b>316,788</b>	<b>541,708</b>	<b>316,788</b>

**Clearwater Software****Technology Reinvestment Fund****Appropriation Description**

Clearwater Software

**Clearwater Software Financial Summary**

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Approps)	—	192,000	—	—
Appropriation	192,000	192,000	192,000	192,000
<b>Total Resources</b>	<b>192,000</b>	<b>384,000</b>	<b>192,000</b>	<b>192,000</b>
<b>Expenditures</b>				
Office Supplies	—	—	192,000	192,000
Outside Services	—	384,000	—	—
Balance Carry Forward (Approps)	192,000	—	—	—
<b>Total Expenditures</b>	<b>192,000</b>	<b>384,000</b>	<b>192,000</b>	<b>192,000</b>

**Tyler Tech Software**  
Technology Reinvestment Fund

**Appropriation Description**

Tyler Tech Software

**Tyler Tech Software Financial Summary**

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	228,000	228,000	228,000	228,000
Total Resources	228,000	228,000	228,000	228,000
<b>Expenditures</b>				
Office Supplies	—	228,000	228,000	228,000
Professional & Scientific Services	228,000	—	—	—
Total Expenditures	228,000	228,000	228,000	228,000

## Fund Detail

## Treasurer of State Fund Detail

Funds	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Treasurer of State	3,536,441,866	3,061,242,164	3,053,379,042	3,044,213,811
Rebuild Iowa Infrastructure Fund	1,060,000	1,060,000	1,060,000	1,060,000
State Bond Repayment Fund	6,760	6,760	6,760	6,760
Revenue Bonds Debt Service Fund	55,594,104	54,371,310	55,202,018	55,196,000
Revenue Bonds Capitals II Fund	—	1,500	1,500	1,500
Revenue Bonds Federal Subsidy Holdback Fund	7,840,682	7,699,277	7,676,405	7,699,277
Unclaimed Property	102,854,711	66,744,614	65,037,268	73,739,814
Vision Iowa Fund	3,893,345	18,900,345	18,729,030	18,904,645
Prison Infrastructure Fund	14,315,638	15,603,810	15,070,258	15,603,810
Workers Compensation 2nd Injury	15,556,332	18,059,219	19,835,732	20,357,719
Opioid Settlement Fund	58,623,982	38,149,059	46,801,055	9,911,005
Endowment for Iowa's Health Fund	—	—	—	—
Local Electronic Government Transaction Fund	632,841	774,484	774,253	777,984
Flood Control Expense	477,325	585,000	585,000	585,000
Bank Sinking Fund	1,991,103	1,969,365	1,898,283	1,950,665
Henry Albert Trust	1,000	1,000	1,000	1,000
Iowa Cultural Trust Fund	806	806	806	806
Pooled Money Invest Income Act	16,916,555	18,193,710	24,627,794	19,347,246
Road Use Tax Fund	2,236,736,396	1,854,733,262	1,806,261,360	1,798,721,287
Secondary Road Fund-Counties	465,848,768	426,699,873	421,857,785	426,699,393
Street Construction Fund Cities/ Towns	365,129,695	320,131,073	320,574,843	320,581,073
Pooled Local Government Electronic Transaction Fund	4,958	4,958	4,958	4,958
Credit Card Processing Fees	3,407,723	1,249,854	1,249,854	1,249,854
Technology Reinvestment Fund	420,000	612,000	420,000	420,000
Health Care Trust	181,487,299	211,717,300	241,823,216	267,420,300
IUB/OCA Building Debt Service Reserve Fund	723,308	723,408	723,508	723,508
IUB/OCA Chargeable Expenses Fund	1,961,954	2,178,314	2,020,003	2,178,314
IUB/OCA Bond Fund	956,579	1,071,863	1,136,353	1,071,893
Underground Storage Tanks	5,239,067	—	5,671,878	2,203,712
UST Remedial Fund	1,144,786	—	1,643,286	1,000,000
UST Unassigned Revenue (Nonbond)	489,336	—	1,205,025	1,145,212
Underground Storage Tank Revenue Fund	1,347,292	—	1,058,828	20,000
UST Marketability Fund	494,616	—	524,701	35,000
UST Innocent Landowners Fund	1,763,038	—	1,240,038	3,500
Tobacco Settlement Authority	54,921,636	21,844,527	20,518,899	21,064,227
Tobacco Settlement Trust Fund	192,575	155,976	190,882	145,676
Endowment for Iowa's Health Fund	46,044,616	13,762,000	13,762,000	13,762,000
Endowment for Iowa's Health Enforcement Reserve Fund	8,684,445	7,926,551	6,566,017	7,156,551

## State Bond Repayment Fund

### Fund Description

This fund received a transfer from the Economic Emergency Fund in FY14 that was used to defease Corrections 2002, Honey Creek 2006, and School Infrastructure 2012 bonds and to redeem IJOBS 2010B bonds. redemption

### State Bond Repayment Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	6,760	6,760	6,760	6,760
<b>Total Resources</b>	<b>6,760</b>	<b>6,760</b>	<b>6,760</b>	<b>6,760</b>
<b>Expenditures</b>				
Balance Carry Forward (Funds)	6,760	6,760	6,760	6,760
<b>Total Expenditures</b>	<b>6,760</b>	<b>6,760</b>	<b>6,760</b>	<b>6,760</b>

## Revenue Bonds Debt Service Fund

### Fund Description

This fund receives pledged gaming revenues that are used to pay debt service on IJOBS bonds

### Revenue Bonds Debt Service Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	18	(824,690)	6,018	—
Pari-Mutuel Receipts	54,992,000	54,956,000	54,956,000	54,956,000
Interest	594,085	190,000	190,000	190,000
Fees, Licenses & Permits	8,000	50,000	50,000	50,000
<b>Total Resources</b>	<b>55,594,104</b>	<b>54,371,310</b>	<b>55,202,018</b>	<b>55,196,000</b>
<b>Expenditures</b>				
Professional & Scientific Services	664,441	10,000	10,000	10,000
Intra-State Transfers	12,914,761	5,880,000	5,880,000	5,880,000
Interest Expense/Princ/Securities	42,839,592	48,481,310	49,300,000	49,300,000
Balance Carry Forward (Funds)	(824,690)	—	12,018	6,000
<b>Total Expenditures</b>	<b>55,594,104</b>	<b>54,371,310</b>	<b>55,202,018</b>	<b>55,196,000</b>

## Unclaimed Property

### Unclaimed Property Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	18,375,068	27,077,614	25,370,268	34,072,814
Adjustment to Balance Forward	196,602	—	—	—
Gov Fund Type Transfers - Other Agencies	319	—	—	—
Interest	45,183	22,000	22,000	22,000
Dividends	667,079	225,000	225,000	225,000
Other Sales & Services	9,932,299	4,640,000	4,640,000	4,640,000
Unearned Receipts	73,638,162	34,780,000	34,780,000	34,780,000
<b>Total Resources</b>	<b>102,854,711</b>	<b>66,744,614</b>	<b>65,037,268</b>	<b>73,739,814</b>
<b>Expenditures</b>				
Personal Travel In State	2,070	2,500	2,500	2,500
Personal Travel Out of State	7,806	1,800	1,800	1,800
Office Supplies	19,954	12,000	12,000	12,000
Other Supplies	—	100	100	100
Printing & Binding	4,067	2,000	2,000	2,000
Postage	49,188	36,566	36,566	36,566
Communications	6,025	12,000	12,000	12,000
Professional & Scientific Services	1,255,320	1,200,000	1,200,000	1,200,000
Outside Services	102,623	45,000	45,000	45,000
Intra-State Transfers	45,000,000	14,000,000	14,000,000	14,000,000
Advertising & Publicity	117,167	275,000	275,000	275,000
Reimbursement to Other Agencies	27,427	22,000	22,000	22,000
ITS Reimbursements	2,601	25,000	25,000	25,000
Gov Fund Type Transfers - Attorney General Services	8,429	15,000	15,000	15,000
Gov Fund Type Transfers - Other Agencies Services	967,064	1,011,000	1,011,000	1,011,000
Office Equipment	5,246	2,000	2,000	2,000
Equipment - Non-Inventory	—	334	334	334
IT Equipment	5,507	500	500	500
Other Expense & Obligations	6,234	9,000	9,000	9,000
Refunds-Other	28,190,368	16,000,000	16,000,000	16,000,000
Balance Carry Forward (Funds)	27,077,614	34,072,814	32,365,468	41,068,014
<b>Total Expenditures</b>	<b>102,854,711</b>	<b>66,744,614</b>	<b>65,037,268</b>	<b>73,739,814</b>

## Workers Compensation 2nd Injury

### Fund Description

This account receives its funding from employers (or their insurance providers) when a worker is killed on the job in Iowa. The fund may also receive a surcharge placed on all insurance companies and self-insured businesses if the fund does not have the resources to cover expected payouts. Expenditures are made from this account when a person with a pre-existing disability is injured on the job. Payments are made upon the order of the workers' compensation commissioner.

### Workers Compensation 2nd Injury Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	7,523,732	8,045,719	9,822,232	10,344,219
Adjustment to Balance Forward	267	—	—	—
Interest	259,692	13,500	13,500	13,500
Other	7,772,641	10,000,000	10,000,000	10,000,000
<b>Total Resources</b>	<b>15,556,332</b>	<b>18,059,219</b>	<b>19,835,732</b>	<b>20,357,719</b>
<b>Expenditures</b>				
Attorney General Reimbursements	450,000	215,000	215,000	215,000
Claims	7,060,614	7,500,000	7,500,000	7,500,000
Balance Carry Forward (Funds)	8,045,719	10,344,219	12,120,732	12,642,719
<b>Total Expenditures</b>	<b>15,556,332</b>	<b>18,059,219</b>	<b>19,835,732</b>	<b>20,357,719</b>

## Opiod Settlement Fund

### Fund Description

State portion of moneys paid to the state as a result of a national opioid settlement. Moneys in the fund are appropriated by the legislature for purposes of abating the opioid crisis in Iowa.

### Opiod Settlement Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	46,801,055	29,623,982	46,801,055	—
Interest	2,457,349	—	—	—
Reversions	996,413	—	—	—
Other	8,369,166	8,525,077	—	9,911,005
<b>Total Resources</b>	<b>58,623,982</b>	<b>38,149,059</b>	<b>46,801,055</b>	<b>9,911,005</b>
<b>Expenditures</b>				
Appropriation	29,000,000	38,149,059	38,149,059	9,911,005
Balance Carry Forward (Funds)	29,623,982	—	8,651,996	—
<b>Total Expenditures</b>	<b>58,623,982</b>	<b>38,149,059</b>	<b>46,801,055</b>	<b>9,911,005</b>

## UST Remedial Fund

### Fund Description

This fund is to pay owner/operators of underground storage tanks to remediate releases from underground storage tanks.

### UST Remedial Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	1,144,786	—	643,286	—
Intra State Receipts	—	—	1,000,000	1,000,000
<b>Total Resources</b>	<b>1,144,786</b>	<b>—</b>	<b>1,643,286</b>	<b>1,000,000</b>
<b>Expenditures</b>				
Intra-State Transfers	1,144,786	—	—	—
Outside Repairs/Service	—	—	1,500,000	1,000,000
Gov Fund Type Transfers - Other Agencies Services	—	—	1,500	—
Balance Carry Forward (Funds)	—	—	141,786	—
<b>Total Expenditures</b>	<b>1,144,786</b>	<b>—</b>	<b>1,643,286</b>	<b>1,000,000</b>

## Local Electronic Government Transaction Fund

### Fund Description

Fees collected by county recorders are deposited into this fund and are used to develop and maintain a state wide internet site to provide access to land records and information.

### Local Electronic Government Transaction Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	117,253	120,984	120,753	124,484
Interest	7,967	3,500	3,500	3,500
Fees, Licenses & Permits	507,621	650,000	650,000	650,000
<b>Total Resources</b>	<b>632,841</b>	<b>774,484</b>	<b>774,253</b>	<b>777,984</b>
<b>Expenditures</b>				
Professional & Scientific Services	511,857	650,000	650,000	650,000
Balance Carry Forward (Funds)	120,984	124,484	124,253	127,984
<b>Total Expenditures</b>	<b>632,841</b>	<b>774,484</b>	<b>774,253</b>	<b>777,984</b>

## UST Unassigned Revenue (Nonbond)

### Fund Description

This fund is used to account for non-bond proceeds.

### UST Unassigned Revenue (Nonbond) Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	259,813	—	552,319	492,506
Interest	29,523	—	652,606	652,606
Reversions	200,000	—	—	—
Refunds & Reimbursements	—	—	100	100
<b>Total Resources</b>	<b>489,336</b>	<b>—</b>	<b>1,205,025</b>	<b>1,145,212</b>
<b>Expenditures</b>				
Personal Travel In State	—	—	100	100
Professional & Scientific Services	—	(492,506)	50,000	50,000
Intra-State Transfers	289,336	—	—	—
Outside Repairs/Service	—	—	50,000	50,000
Gov Fund Type Transfers - Attorney General Services	—	—	50,000	50,000
Gov Fund Type Transfers - Auditor of State Services	—	—	10,000	10,000
Gov Fund Type Transfers - Other Agencies Services	—	—	100	100
Appropriation	200,000	—	—	—
Balance Carry Forward (Funds)	—	492,506	1,044,825	985,012
<b>Total Expenditures</b>	<b>489,336</b>	<b>—</b>	<b>1,205,025</b>	<b>1,145,212</b>

## Underground Storage Tank Revenue Fund

### Fund Description

This fund is used to account for the collection of Tank Management Fees and Use Tax to be used to pay interest and principal on bonds.

### Underground Storage Tank Revenue Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	1,325,526	—	1,038,828	—
Interest	21,766	—	20,000	20,000
<b>Total Resources</b>	<b>1,347,292</b>	<b>—</b>	<b>1,058,828</b>	<b>20,000</b>
<b>Expenditures</b>				
Intra-State Transfers	1,347,292	—	306,698	20,000
Balance Carry Forward (Funds)	—	—	752,130	—
<b>Total Expenditures</b>	<b>1,347,292</b>	<b>—</b>	<b>1,058,828</b>	<b>20,000</b>

## UST Marketability Fund

### Fund Description

Beginning Jan. 1, 1996, monies will be deposited into this fund under the Underground Storage tank program. The fund shall be used for allocations to the innocent land owners fund and the remainder shall be used for payment for remedial benefits.

### UST Marketability Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	454,701	—	489,701	—
Interest	39,916	—	35,000	35,000
<b>Total Resources</b>	<b>494,616</b>	<b>—</b>	<b>524,701</b>	<b>35,000</b>
<b>Expenditures</b>				
Intra-State Transfers	494,616	—	—	—
Balance Carry Forward (Funds)	—	—	524,701	35,000
<b>Total Expenditures</b>	<b>494,616</b>	<b>—</b>	<b>524,701</b>	<b>35,000</b>

## UST Innocent Landowners Fund

### Fund Description

Beginning Jan. 1, 1996, monies will be deposited into this fund under the Underground Storage tank program. The fund shall be used for allocations to the innocent land owners fund and the remainder shall be used for payment for remedial benefits.

### UST Innocent Landowners Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	1,763,038	—	1,236,538	—
Refunds & Reimbursements	—	—	3,500	3,500
<b>Total Resources</b>	<b>1,763,038</b>	<b>—</b>	<b>1,240,038</b>	<b>3,500</b>
<b>Expenditures</b>				
Intra-State Transfers	1,763,038	—	—	—
Claims	—	—	530,000	3,500
Balance Carry Forward (Funds)	—	—	710,038	—
<b>Total Expenditures</b>	<b>1,763,038</b>	<b>—</b>	<b>1,240,038</b>	<b>3,500</b>

## Bank Sinking Fund

### Fund Description

The money in this fund is used to pay public depositors for losses not covered by FDIC insurance that are incurred due to bank failure. If there is not enough money in the fund to cover such losses, the treasurer may assess other banks that have public deposits to cover the shortage.

### Bank Sinking Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	1,905,683	1,958,065	1,886,983	1,939,365
Interest	85,020	11,000	11,000	11,000
Refunds & Reimbursements	400	300	300	300
<b>Total Resources</b>	<b>1,991,103</b>	<b>1,969,365</b>	<b>1,898,283</b>	<b>1,950,665</b>
<b>Expenditures</b>				
Gov Fund Type Transfers - Other Agencies Services	33,038	30,000	30,000	30,000
Balance Carry Forward (Funds)	1,958,065	1,939,365	1,868,283	1,920,665
<b>Total Expenditures</b>	<b>1,991,103</b>	<b>1,969,365</b>	<b>1,898,283</b>	<b>1,950,665</b>

## Iowa Cultural Trust Fund

### Fund Description

This is an endowment fund that can receive appropriations, grants, gifts, etc. The endowment fund shall not be used or accessed for any purpose. The interest earned on the money in the endowment goes to the cultural trust board which uses the money to promote the financial stability of qualifying cultural organizations.

### Iowa Cultural Trust Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	806	806	806	806
Total Resources	806	806	806	806
<b>Expenditures</b>				
Balance Carry Forward (Funds)	806	806	806	806
Total Expenditures	806	806	806	806

## Road Use Tax Fund

### Fund Description

This fund receives motor vehicle fees and fuel taxes. The money is then appropriated or transferred to other state funds as determined by the Legislature.

### Road Use Tax Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	203,008,426	214,067,066	165,370,244	158,055,091
Adjustment to Balance Forward	244	—	—	—
Appropriation	316,788	316,788	541,708	316,788
Use Tax	(1,150)	—	—	—
Federal Support	—	85,000	85,000	85,000
Intra State Receipts	728,058,615	680,000,000	680,000,000	680,000,000
Reimbursement from Other Agencies	2,256,954	1,000,000	1,000,000	1,000,000
Interest	28,605,458	3,000,000	3,000,000	3,000,000
Reversions	1,858,708	—	—	—
Fees, Licenses & Permits	1,269,079,989	953,532,974	953,532,974	953,532,974
Sale Of Equipment & Salvage	969	131,434	131,434	131,434
Other	3,551,395	2,600,000	2,600,000	2,600,000
Total Resources	2,236,736,396	1,854,733,262	1,806,261,360	1,798,721,287
<b>Expenditures</b>				
Intra-State Transfers	1,229,808,708	1,006,682,000	1,006,682,000	1,006,682,000

## Road Use Tax Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
ITS Reimbursements	316,788	316,788	541,708	316,788
Gov Fund Type Transfers - Other Agencies Services	18,697,939	21,500,000	21,500,000	21,500,000
State Aid	714,102,943	590,000,000	590,000,000	590,000,000
Appropriation	59,742,952	78,179,383	78,179,383	79,204,332
Balance Carry Forward (Funds)	214,067,066	158,055,091	109,358,269	101,018,167
Total Expenditures	2,236,736,396	1,854,733,262	1,806,261,360	1,798,721,287

## Endowment for Iowa's Health Enforcement Reserve Fund

### Fund Description

This fund pays for expenses incurred as a result of the enforcement of the Master Settlement Agreement with tobacco manufacturers. Enforcement is the responsibility of the AG's office.

## Endowment for Iowa's Health Enforcement Reserve Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	7,016,017	7,606,551	6,246,017	6,836,551
Interest	304,928	20,000	20,000	20,000
Bonds & Loans	1,363,500	300,000	300,000	300,000
Total Resources	8,684,445	7,926,551	6,566,017	7,156,551
<b>Expenditures</b>				
Professional & Scientific Services	—	500,000	500,000	500,000
Gov Fund Type Transfers - Attorney General Services	1,077,894	590,000	590,000	590,000
Balance Carry Forward (Funds)	7,606,551	6,836,551	5,476,017	6,066,551
Total Expenditures	8,684,445	7,926,551	6,566,017	7,156,551

## Health Care Trust

### Fund Description

This fund receives funding from tobacco tax to be used for purposes related to health care, substance abuse treatment and prevention and tobacco use prevention, cessation and control.

### Health Care Trust Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	4,893,216	5,017,300	35,123,216	60,720,300
Cigarette Tax	124,796,047	174,260,000	174,260,000	174,260,000
Tobacco Products Tax	18,998,186	32,310,000	32,310,000	32,310,000
Interest	729,866	130,000	130,000	130,000
Reversions	32,033,585	—	—	—
Fees, Licenses & Permits	36,400	—	—	—
<b>Total Resources</b>	<b>181,487,299</b>	<b>211,717,300</b>	<b>241,823,216</b>	<b>267,420,300</b>
<b>Expenditures</b>				
Appropriation	176,470,000	150,997,000	150,997,000	214,486,388
Balance Carry Forward (Funds)	5,017,300	60,720,300	90,826,216	52,933,912
<b>Total Expenditures</b>	<b>181,487,300</b>	<b>211,717,300</b>	<b>241,823,216</b>	<b>267,420,300</b>

## IUB/OCA Building Debt Service Reserve Fund

### Fund Description

This fund received bond proceeds to be used for debt service if collections in the Chargeable Expenses Fund are insufficient.

### IUB/OCA Building Debt Service Reserve Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	723,308	723,308	723,408	723,408
Interest	—	100	100	100
<b>Total Resources</b>	<b>723,308</b>	<b>723,408</b>	<b>723,508</b>	<b>723,508</b>
<b>Expenditures</b>				
Balance Carry Forward (Funds)	723,308	723,408	723,508	723,508
<b>Total Expenditures</b>	<b>723,308</b>	<b>723,408</b>	<b>723,508</b>	<b>723,508</b>

## IUB/OCA Chargeable Expenses Fund

### Fund Description

This fund receives collections from utilities for chargeable expenses per Code 476.10 which is pledged to pay debt service on the bonds. Monies are to be transferred to the IUB/COA Bond fund 5 days prior to the debt service payment due date.

### IUB/OCA Chargeable Expenses Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	956,243	1,114,554	956,243	1,114,554
Intra State Receipts	954,179	1,063,135	1,063,135	1,063,135
Interest	51,532	625	625	625
<b>Total Resources</b>	<b>1,961,954</b>	<b>2,178,314</b>	<b>2,020,003</b>	<b>2,178,314</b>
<b>Expenditures</b>				
Intra-State Transfers	847,400	1,063,760	1,063,760	1,063,760
Balance Carry Forward (Funds)	1,114,554	1,114,554	956,243	1,114,554
<b>Total Expenditures</b>	<b>1,961,954</b>	<b>2,178,314</b>	<b>2,020,003</b>	<b>2,178,314</b>

## IUB/OCA Bond Fund

### Fund Description

This fund received the bond proceeds capitalized interest and transfers from the IUB/OCA Chargeable Expense Fund to make debt service payments.

### IUB/OCA Bond Fund Detail

Object Class	FY 2025	FY 2026	FY 2027	FY 2027
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	72,553	8,093	72,583	8,123
Intra State Receipts	847,400	1,063,760	1,063,760	1,063,760
Interest	36,626	10	10	10
<b>Total Resources</b>	<b>956,579</b>	<b>1,071,863</b>	<b>1,136,353</b>	<b>1,071,893</b>
<b>Expenditures</b>				
Professional & Scientific Services	67,025	—	—	—
Interest Expense/Princ/Securities	881,461	1,063,740	1,063,740	1,063,740
Balance Carry Forward (Funds)	8,093	8,123	72,613	8,153
<b>Total Expenditures</b>	<b>956,579</b>	<b>1,071,863</b>	<b>1,136,353</b>	<b>1,071,893</b>