

# IOWA FINANCE AUTHORITY FY 2025 – FY 2027 OPERATIONAL PLAN

This operational plan is tied to the Iowa Economic Development Authority  
& Iowa Finance Authority FY 2025 – FY 2027 STRATEGIC PLAN



## MISSION STATEMENT

**CREATE OPPORTUNITIES FOR IOWANS, COMMUNITIES, AND BUSINESSES TO THRIVE.**

## VISION STATEMENTS

**MAKING AFFORDABLE FINANCING POSSIBLE FOR HOME AND COMMUNITY.**

### ORGANIZATIONAL STRUCTURE

The organizational structure of the Iowa Finance Authority is outlined in the IEDA | IFA Org Chart 4.24.  
See **Appendix A**.

### OPERATIONAL GOALS FOR FY 2025

**BUILDING COMMUNITIES WHERE PEOPLE WANT TO LIVE AND VISIT:** Focus on housing, water quality, energy, rural revitalization, downtown districts, tourism, and quality of life initiatives.

**RAISING THE STANDARD OF LIVING FOR IOWANS:** Create communities, places and jobs for our citizens to thrive. This includes homebuyers, families, young professionals, and tourists.



METRICS AND MEASURES USED TO MONITOR OPERATIONS

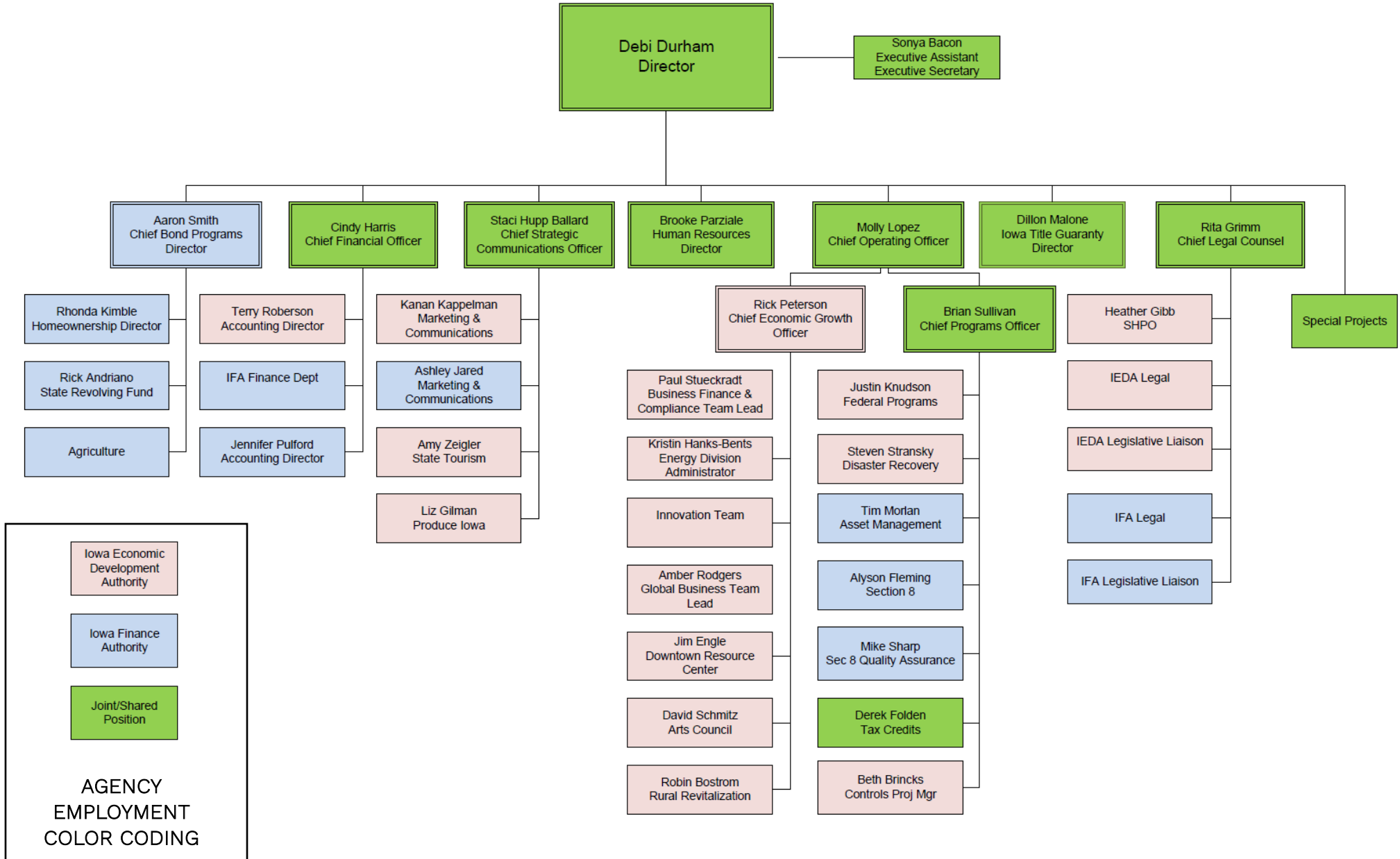
Core Function/Program	FY '24 State Appropriation	KPI Genesis	Measure/2024 Key Performance Indicator (KPI)	Trending Towards Meeting Performance Metric?
<b>COMMUNITY DEVELOPMENT - AGRICULTURE</b>				
Beginning Farmer Loan program		IFA program team	Assist 42 beginning farmers	Yes
			Provide \$16.6 million in loan funds to beginning farmers	Yes
Beginning Farmer Tax Credit program		IFA program team	Assist 278 beginning farmers	Yes
Beginning Farmer Loan participation program		IFA program team	Assist 7 beginning farmers	Yes
			Provide \$1.4 million in assistance to beginning farmers	Yes
<b>COMMUNITY DEVELOPMENT - WATER QUALITY</b>				
State Revolving Fund (SRF)		IFA program team	Close 50 loans through the Clean Water Loan program	Yes
			Close \$372,000,000 in Clean Water program loans	Yes
			Close 25 loans through the Drinking Water Loan program	Yes
			Close \$138,000,000 in Drinking Water program loans	Yes
			Close \$40,000,000 in Planning and Design Loans	Yes
Water Quality Financing program	45% of water service tax funding	IFA program team	Award 75% of funds available each year to eligible water quality projects	
Wastewater and Drinking Water Treatment Financial Assistance program	40% of water service tax funding	IFA program team	Assist 13 communities with wastewater/ drinking water projects	Yes
			Make 75% of grant awards to disadvantaged communities	
<b>COMMUNITY DEVELOPMENT - HOUSING</b>				
Local Housing Trust Fund/ Project-Based Housing program (State Housing Trust Fund)	\$3,000,000 (RIIF) plus 30% of real estate transfer tax	IFA program team	Appropriate 100% of Local Housing Trust funds available	Yes
			Create or preserve 2,300 housing units through the Local Housing Trust fund awards	Yes
			Appropriate 100% of Project-Based Housing program funds	Yes
			Create or preserve 6 housing units through the Project-Based Housing program fund awards	Yes

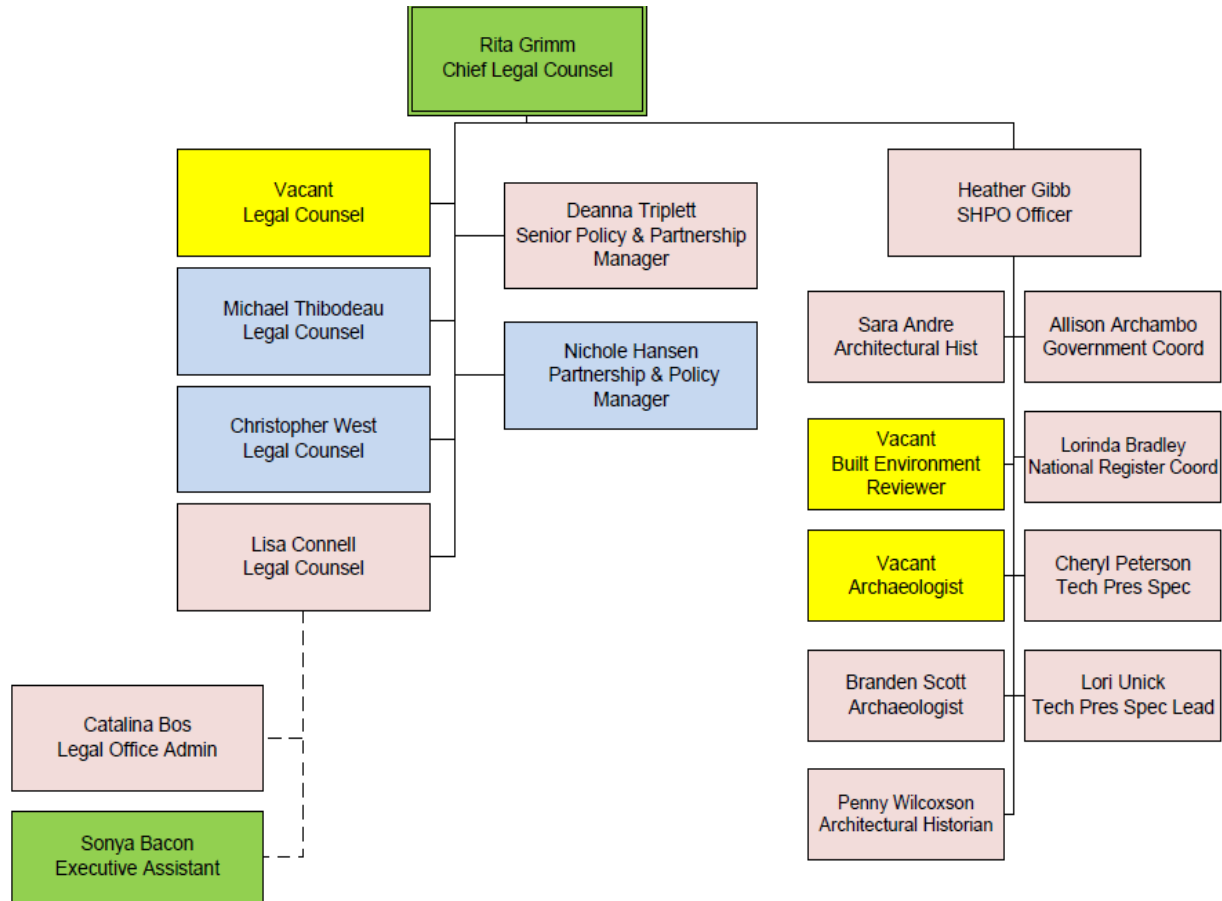
Core Function/Program	FY '24 State Appropriation	KPI Genesis	Measure/2024 Key Performance Indicator (KPI)	Trending Towards Meeting Performance Metric?
Military Homeownership Downpayment Assistance	\$2,200,000	IFA program team	Allocate 100% of funds available	Yes
Multi-Family Loan program		IFA program team	Make \$2,000,000 in loans	Yes
			Create 100 new housing units through program loans made	Yes
FirstHome & Homes for lowans		IFA program team	Assist 1,870 lowans with down payment assistance	Yes
			Serve 2,200 homebuyers with mortgages	Yes
HCBS Rent Subsidy	\$873,000	IFA program team	Provide assistance to 415 unique households annually	Yes
			Allocate 100% of annual funds	Yes
Low Income Housing Tax Credit program	N/A	IFA program team	Fund the development/ rehabilitation of 1,000 affordable rental units	Yes
			Award 100% of tax credits allocated to Iowa	Yes
			Complete 100% of all compliance visits	Yes
Iowa Title Guaranty	N/A	IFA program team	Maintain a claims/loss ratio equal to 1.25%	Yes
			Maintain residential market share greater than or equal to 87%	Yes
			Issue 400 commercial certificates	Yes
HOME program	Federal funds	IFA program team	Assist 34 homebuyers through down payment assistance	Yes
			Assist 550 renters through tenant based rental assistance	Yes
			Create 65 new housing units for low and moderate income individuals	Yes
Housing Opportunities for Persons with AIDS (HOPWA)	Federal funds	IFA program team	Assist 150 individuals through awards	Yes
Emergency Solutions Grant (ESG)	Federal funds	IFA program team	Assist 27 projects through program awards	Yes
			Award 100% of funds awarded to projects within 60 days of HUD agreement execution	Yes

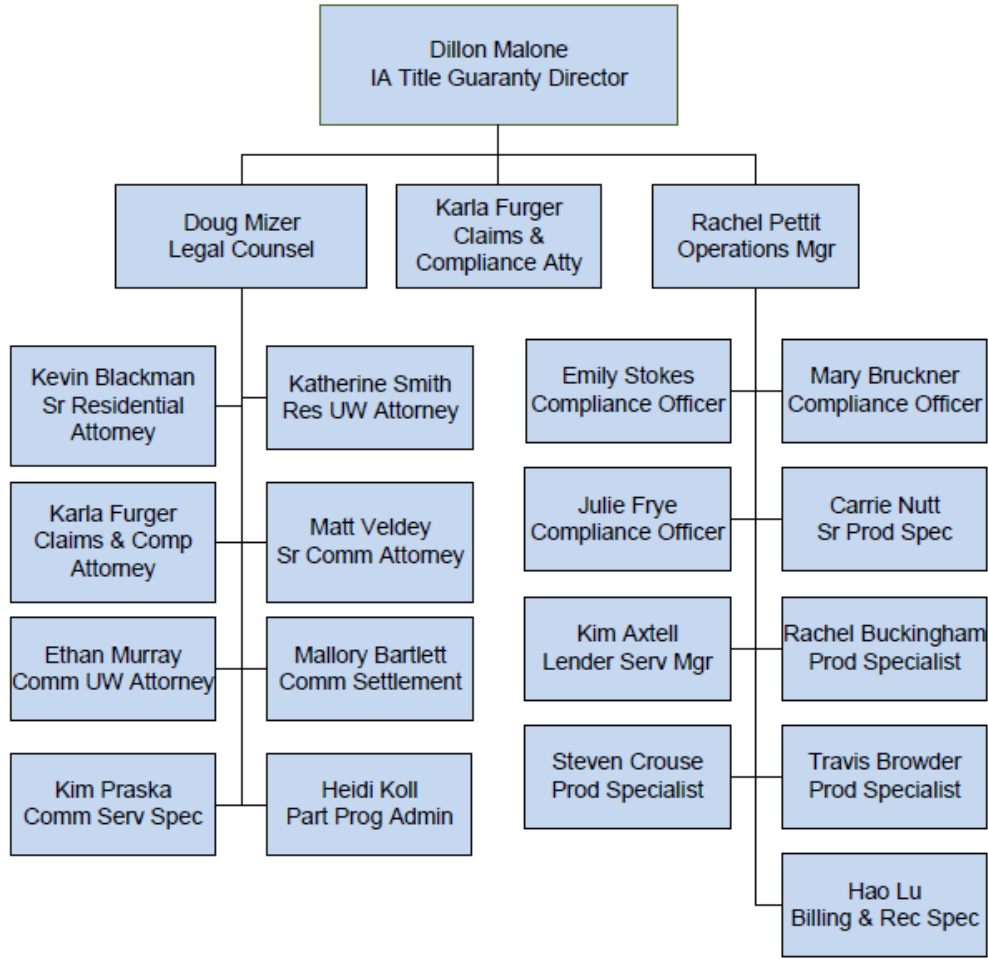
Core Function/Program	FY '24 State Appropriation	KPI Genesis	Measure/2024 Key Performance Indicator (KPI)	Trending Towards Meeting Performance Metric?
Shelter Assistance Fund	5% of real estate transfer tax	IFA program team	Assist 27 projects through program awards	Yes
			Award 100% of funds awarded to projects within 60 days of HUD agreement execution	
Community Based Housing Revolving Loan Fund/ Senior Living Revolving Loan Fund/ Transitional Housing Loan program		IFA program team	Award \$1 million to eligible housing projects under these programs	
Housing Renewal Pilot program	\$500,000	IFA program team	Provide funding to Habitat for Humanity of Iowa for the development of 5 housing units for homebuyers under 120% AMI in partnership with eligible recipients	

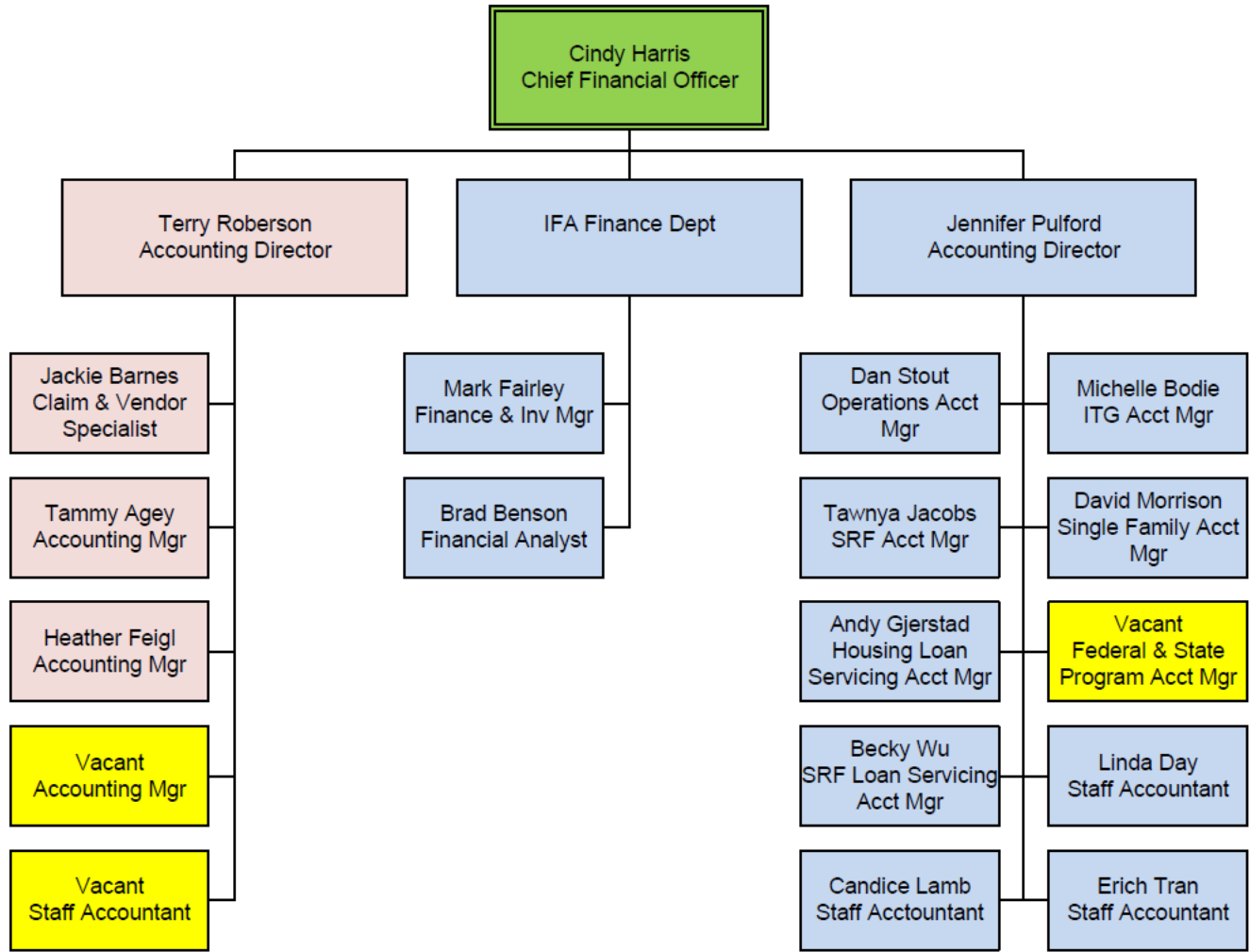
**APPENDIX:**

**A. IEDA IFA Org Chart 4.24**

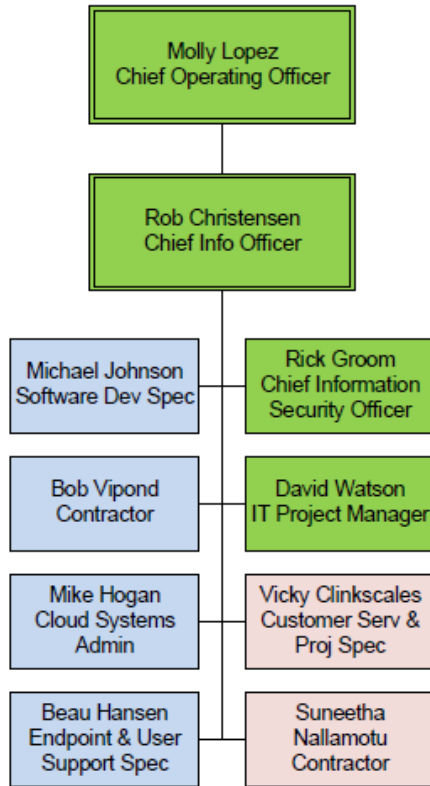


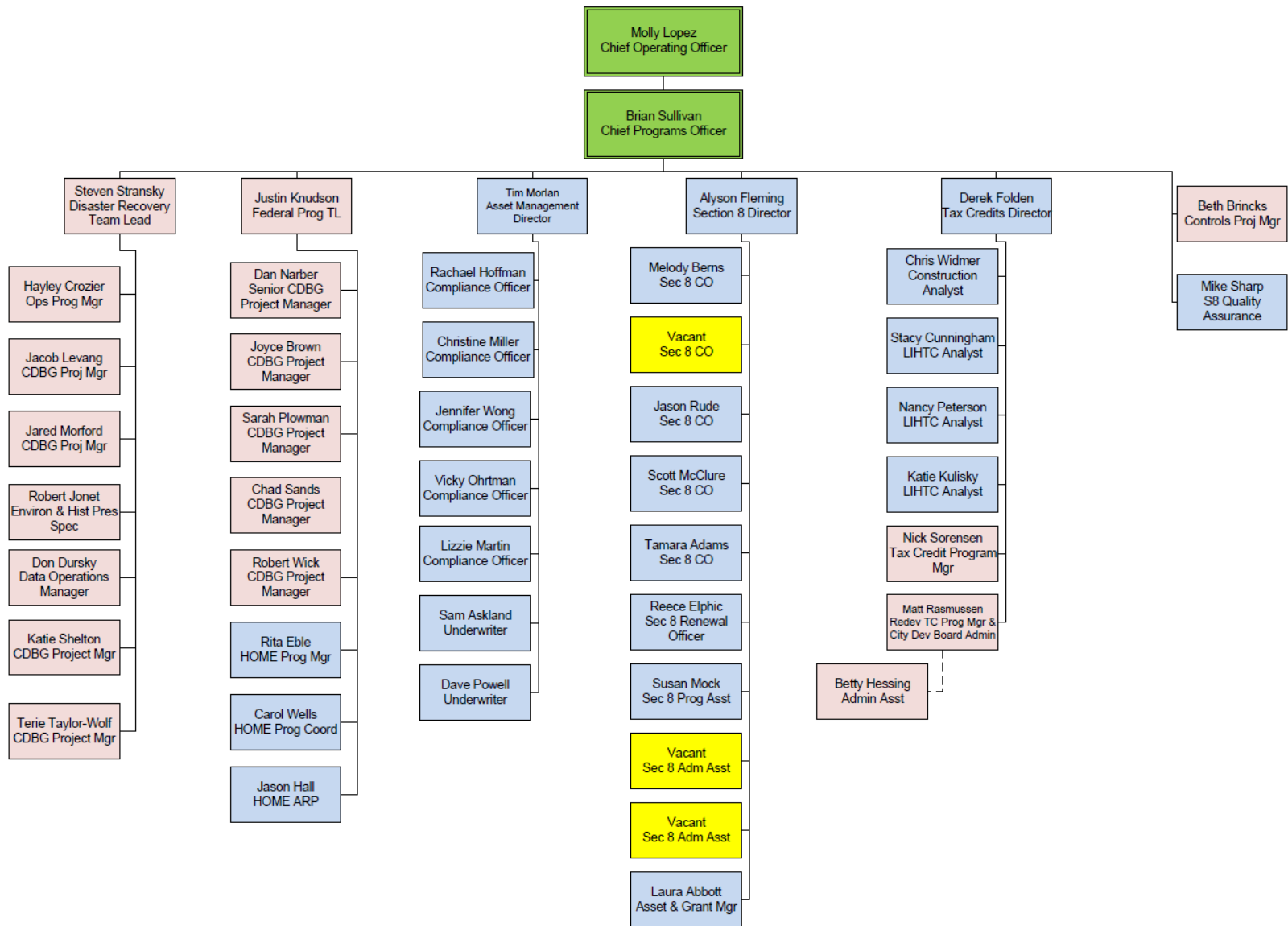


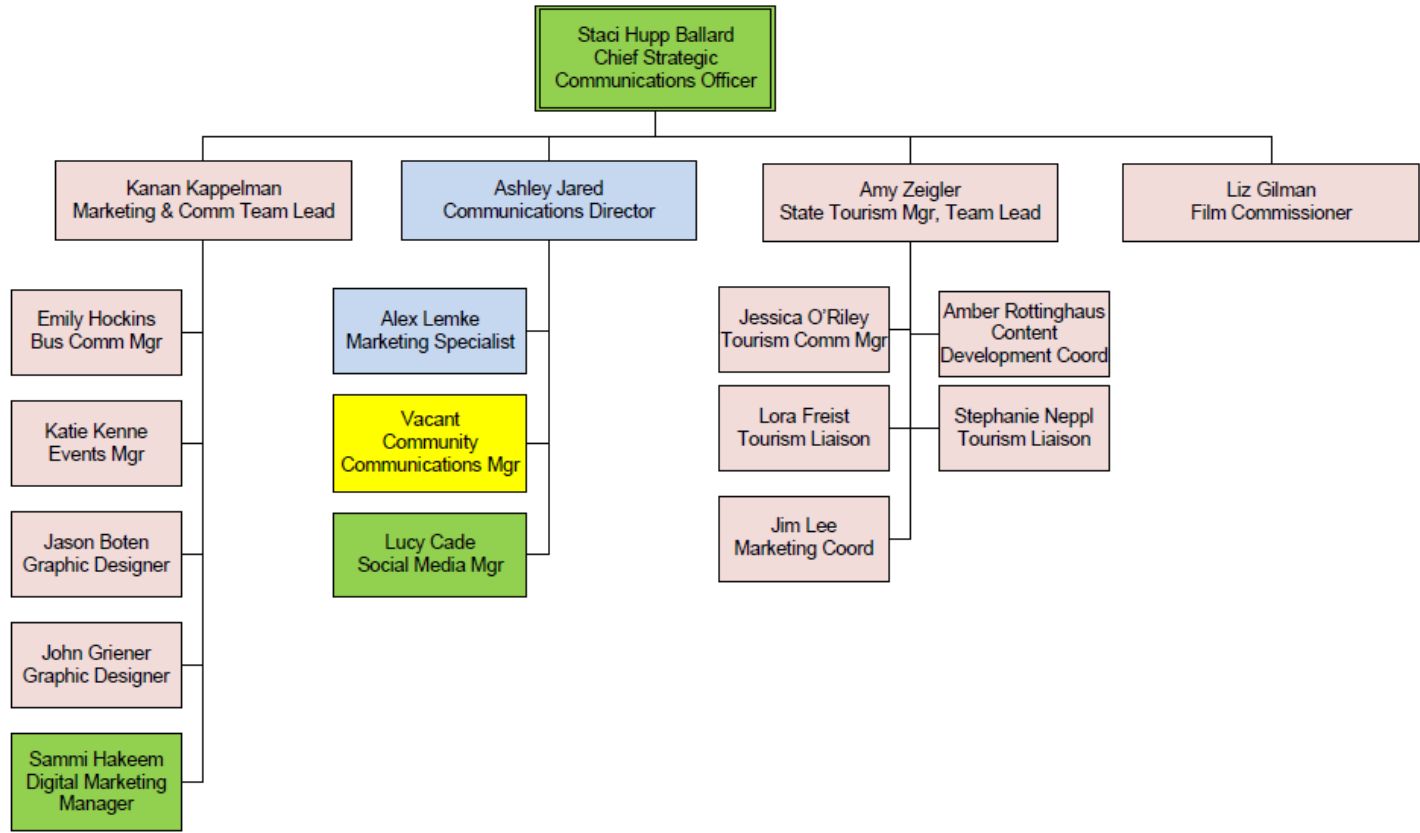


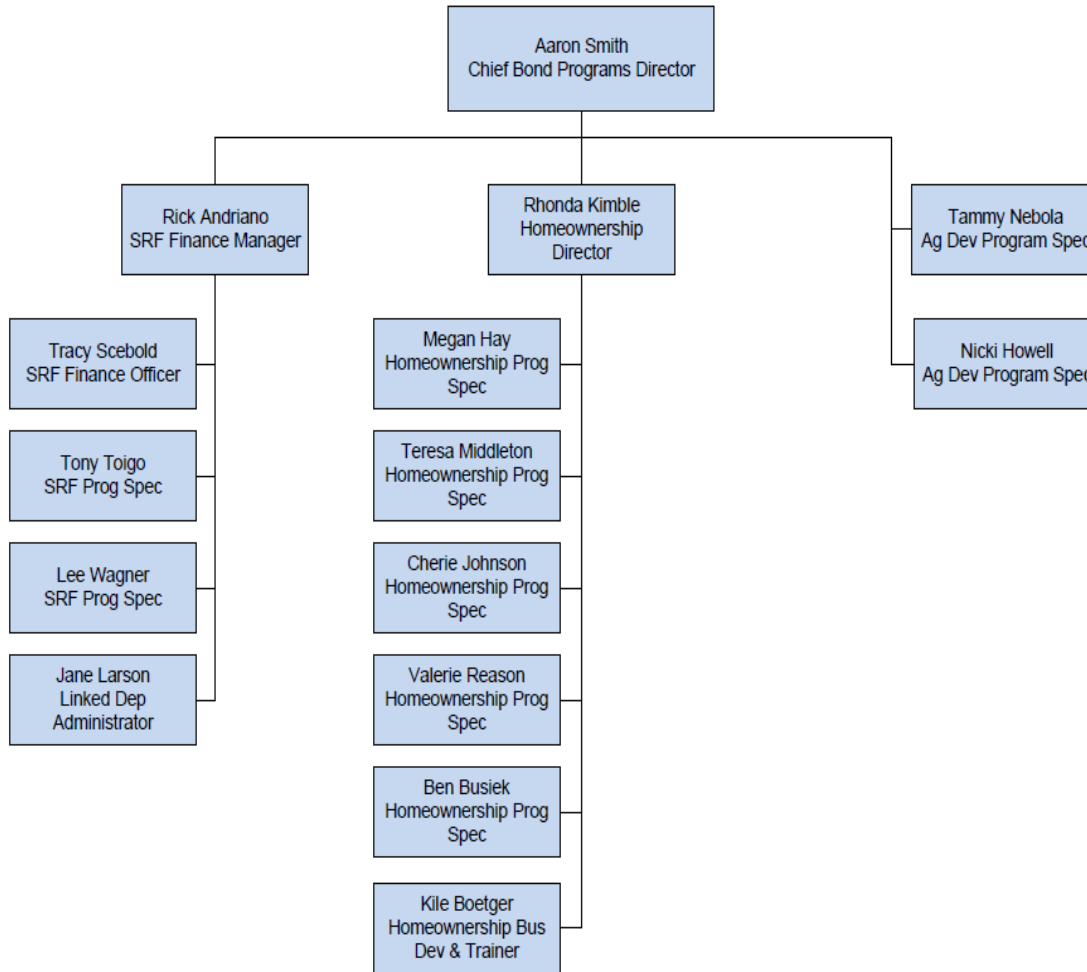












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