

**Revenue Estimating Conference
Minutes
January 05, 2018**

Members Present: Dave Roederer, Holly Lyons, David Underwood.

Guest speakers: Director Courtney Kay Decker and Chief Economist Amy Harris, Department of Revenue

Mr. Roederer called the Revenue Estimating Conference to order at 1:00 p.m.

Approval of the January 05, 2018 agenda

Mr. Roederer called for a motion to approve the agenda for the January 05, 2018 meeting

Motion: Ms. Lyons

Second: Mr. Underwood

All voted in favor and the motion was carried unanimously.

Mr. Roederer stated that the Iowa Department of Revenue was requested to give an update to the Revenue Estimating Conference as to the federal tax reform. With Iowa's tax system, and with federal deductibility, there is a direct tie with what happens with the federal tax code. Director Courtney Kay Decker and Chief Economist Amy Harris of the Department of Revenue discuss the fiscal impact of the federal reform. The Department of Revenue handouts are attached to these minutes.

Other Business

With no further business, Mr. Roederer called the meeting adjourned at 1:51 p.m.

*These minutes were approved at the March 09, 2018 meeting.
Ms. Lyons made a motion to approve the minutes of the December 11, 2017 meeting, as well as the January 05, 2018 and February 09, 2018 special meetings, and the motion was seconded by David Underwood. All members voted in favor of the motion and it was carried unanimously.*

Respectfully submitted,
Tammy Winters