

Dept of Commerce Budgets

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Commerce, Department of

Mission Statement

Serve Iowans by effectively and efficiently providing a fair, flexible and positive regulatory environment. Develop leaders that promote empowerment, communication, trust, and cooperation. Develop employees knowledge and skills to effectively regulate and meet customer needs. Increase consumer and customer awareness through public education. Increase efficiency and responsiveness by sharing departmental resources. Increase efficient transfer of information through advanced technology.

Description

The Department of Commerce consists of five regulatory divisions under the Department of Commerce umbrella. The divisions are: Alcoholic Beverages

Division, Banking Division, Credit Union Division, Insurance Division, and the Utilities Division. The Professional Licensing Bureau is administrated under the Division of Banking. The Department is committed to fostering an environment conducive to sound economic development in Iowa; maintaining public confidence in the integrity of the regulated industries and professions; establishing policies which protect the public interest while balancing the interests of the consumers, industries and professions; pursuing regulatory objectives in a manner that minimizes the costs and complexities of regulation without sacrificing quality; identifying competitive opportunities and deregulating where appropriate; and providing direct services and information to the public to assist them in responding to the impact of the regulated industry, profession or regulator.

Performance Measures

Measure	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Total Dollar amount of all Returns to ABD Warehouse	774,469	1,000,000	1,000,000	1,000,000
Amount of Revenues Transferred to General Fund	118,800,000	120,000,000	120,000,000	120,000,000
Warehouse and Fleet Inventory Costs	764,845	800,000	800,000	800,000
Percent of State Chartered Banks Examined	100	100	100	100
Percent of Financial Institutions Examined	100	100	100	100
Percent Credit Unions with CAMEL Lower Than 5	100	100	100	100
Percent of Agent Applications Processed within 7 Days	98	98	98	98
Average Number of Days to Complete an Audit	11	30	30	30
Percent Avg. of License Renewals Processed w/in 30 Days	99	90	90	90
Iowa's Pipeline Safety OPS Score	100	90	90	90

Financial Summary

Object Category	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
State Appropriations	32,527,393	33,260,227	33,260,227	34,698,765
Taxes	8,112,188	8,000,000	8,000,000	8,000,000
Receipts from Other Entities	4,096,074	4,404,732	3,776,995	3,776,995
Interest, Dividends, Bonds & Loans	2,439	0	0	0
Fees, Licenses & Permits	74,484,055	63,170,922	63,170,922	63,171,013
Refunds & Reimbursements	14,734,505	10,897,175	10,897,675	10,897,675
Sales, Rents & Services	431,488,222	440,051,900	440,051,900	440,051,900
Miscellaneous	6,876,908	4,556,503	4,556,002	4,556,002
Beginning Balance and Adjustments	25,544,016	20,611,121	16,293,299	18,697,951
Total Resources	597,865,800	584,952,580	580,007,020	583,850,301
Expenditures				
Personal Services	39,327,779	42,873,668	43,174,443	43,629,989
Travel & Subsistence	1,127,106	2,443,549	2,452,371	2,452,371
Supplies & Materials	799,434	1,216,925	1,221,926	1,221,926
Contractual Services and Transfers	193,325,709	178,675,089	177,728,585	178,711,577
Equipment & Repairs	9,154,725	9,865,734	9,786,177	9,786,177
Claims & Miscellaneous	285,628,218	289,743,954	289,777,131	289,777,131
Licenses, Permits, Refunds & Other	1,488,531	996,017	1,000,016	1,000,016
State Aid & Credits	4,309,332	3,300,000	3,300,000	3,300,000
Plant Improvements & Additions	225,079	2,000,000	2,000,000	2,000,000
Appropriations	34,227,770	35,139,693	35,139,693	36,580,219
Reversions	7,640,995	0	0	0
Balance Carry Forward	20,611,122	18,697,951	14,426,678	15,390,895
Total Expenditures	597,865,800	584,952,580	580,007,020	583,850,301
Full Time Equivalents	327	362	365	365

Appropriations from General Fund

Appropriations	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Alcoholic Beverages Operations	1,075,454	1,075,454	1,075,454	1,075,454
Total Alcoholic Beverages	1,075,454	1,075,454	1,075,454	1,075,454
Professional Licensing Bureau	360,856	360,856	360,856	358,868
Total Professional Licensing & Regulation	360,856	360,856	360,856	358,868

Appropriations from Other Funds

Appropriations	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Banking Division Commerce Fund	12,990,766	13,025,180	13,025,180	13,025,180
Total Banking Division	12,990,766	13,025,180	13,025,180	13,025,180
Credit Union Division	2,333,413	2,553,593	2,553,593	2,553,593
Total Credit Union Division	2,333,413	2,553,593	2,553,593	2,553,593
Insurance Div - Pharmacy Benefit Managers Program	0	200,000	200,000	0
IID Financial Exploitation Investigations	75,000	0	0	0
Insurance Division-Commerce Revolving Fund	6,403,101	6,676,987	6,676,987	6,876,987
Total Insurance Division	6,478,101	6,876,987	6,876,987	6,876,987
Housing Improvement Fund Field Auditor	62,317	62,317	62,317	62,317
Total Professional Licensing & Regulation	62,317	62,317	62,317	62,317
Utilities Division	9,226,486	9,305,840	9,305,840	10,746,366
Total Utilities Division	9,226,486	9,305,840	9,305,840	10,746,366

Appropriations Detail

Alcoholic Beverages Operations

General Fund

Appropriation Description

ALCOHOLIC BEVERAGES OPERATIONS

Alcoholic Beverages Operations Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	1,075,454	1,075,454	1,075,454	1,075,454
Intra State Receipts	1,070,557	727,178	727,178	727,178
Refunds & Reimbursements	16,353	68,500	68,500	68,500
Other Sales & Services	813	1,100	1,100	1,100
Total Resources	2,163,177	1,872,232	1,872,232	1,872,232
Expenditures				
Personal Services-Salaries	1,765,587	1,421,831	1,421,831	1,421,831
Personal Travel In State	10,167	8,000	8,000	8,000
State Vehicle Operation	29,866	35,000	35,000	35,000
Depreciation	17,052	30,000	30,000	30,000
Personal Travel Out of State	41,760	38,000	38,000	38,000
Office Supplies	19,167	9,500	9,500	9,500
Professional & Scientific Supplies	2,557	750	750	750
Other Supplies	0	1	1	1
Printing & Binding	3,036	1,000	1,000	1,000
Uniforms & Related Items	651	500	500	500
Postage	7,924	100	100	100
Communications	20,838	7,750	7,750	7,750
Rentals	1,306	1,500	1,500	1,500
Utilities	22,102	25,000	25,000	25,000
Professional & Scientific Services	36,314	50,500	50,500	50,500
Outside Services	21,497	12,100	12,100	12,100
Advertising & Publicity	1,650	100	100	100
Attorney General Reimbursements	94,215	68,000	68,000	68,000
Reimbursement to Other Agencies	44,859	39,700	39,700	39,700
ITS Reimbursements	6,224	10,800	10,800	10,800
Gov Fund Type Transfers - Other Agencies Services	16,404	22,000	22,000	22,000
Equipment	0	90,000	90,000	90,000
IT Equipment	0	100	100	100
Total Expenditures	2,163,177	1,872,232	1,872,232	1,872,232

Professional Licensing Bureau

General Fund

Appropriation Description

This appropriation funds the bureau's eight boards/ commission in the regulation of the professions.

Professional Licensing Bureau Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	360,856	360,856	360,856	358,868
Intra State Receipts	272,317	272,317	272,317	272,317
Gov Fund Type Transfers - Other Agencies	23,394	0	0	0
Fees, Licenses & Permits	1,072,614	1,235,958	1,235,958	1,235,958
Total Resources	1,729,181	1,869,131	1,869,131	1,867,143
Expenditures				
Personal Services-Salaries	1,049,366	1,066,711	1,066,711	1,066,711
Personal Travel In State	7,921	23,058	23,058	23,058
State Vehicle Operation	719	1	1	1
Depreciation	2,208	1	1	1
Personal Travel Out of State	19,725	64,000	64,000	64,000
Office Supplies	36,186	37,000	37,000	37,000
Facility Maintenance Supplies	0	7	7	7
Printing & Binding	3,236	3,200	3,200	3,200
Postage	12,255	12,000	12,000	12,000
Communications	8,352	8,400	8,400	8,400
Rentals	74,346	76,387	76,387	76,387
Professional & Scientific Services	28,465	22,430	22,430	22,430
Outside Services	14,285	25,000	25,000	25,000
Intra-State Transfers	4,776	7,000	7,000	7,000
Advertising & Publicity	0	7	7	7
Outside Repairs/Service	0	7	7	7
Examination Expense	2,740	1,700	1,700	1,700
Reimbursement to Other Agencies	4,150	8,700	8,700	8,700
ITS Reimbursements	198,969	235,000	235,000	233,012
Workers Comp. Reimbursement	0	1	1	1
IT Outside Services	10,559	6,000	6,000	6,000
Gov Fund Type Transfers - Attorney General Services	116,981	120,000	120,000	120,000
Gov Fund Type Transfers - Auditor of State Services	14,867	17,000	17,000	17,000
Gov Fund Type Transfers - Other Agencies Services	59,699	60,007	60,007	60,007
Equipment	0	7	7	7
Office Equipment	0	7	7	7
IT Equipment	3,984	18,000	18,000	18,000
Other Expense & Obligations	55,122	56,000	56,000	56,000
Refunds-Other	226	1,500	1,500	1,500
Reversions	46	0	0	0
Total Expenditures	1,729,181	1,869,131	1,869,131	1,867,143

Insurance Div - Pharmacy Benefit Managers Program

Commerce Revolving Fund

Appropriation Description

To fund the Division management, enforcement, and investigations related to pharmacy benefit manager programs.

Insurance Div - Pharmacy Benefit Managers Program Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	0	200,000	200,000	0
Total Resources	0	200,000	200,000	0
Expenditures				
Personal Services-Salaries	0	199,000	199,000	0
Personal Travel In State	0	450	450	0
Personal Travel Out of State	0	450	450	0
Reimbursement to Other Agencies	0	100	100	0
Total Expenditures	0	200,000	200,000	0

IID Financial Exploitation Investigations

Law, HF839, establishing Article 8 in Iowa code, chapter 502, the Uniform Securities Act.

Commerce Revolving Fund

Appropriation Description

This appropriation funds the investigations into financial exploitation of eligible adults per 2021 Session

IID Financial Exploitation Investigations Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	75,000	0	0	0
Total Resources	75,000	0	0	0
Expenditures				
Reversions	75,000	0	0	0
Total Expenditures	75,000	0	0	0

Banking Division Commerce Fund

Commerce Revolving Fund

Appropriation Description

Provides regulatory supervision support for 100% of state chartered banks and regulated loan licenses.

Banking Division Commerce Fund Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	12,468,015	12,990,766	13,025,180	13,025,180
Salary Adjustment	522,751	34,414	0	0
Fees, Licenses & Permits	447,371	842,745	842,745	842,745
Total Resources	13,438,137	13,867,925	13,867,925	13,867,925
Expenditures				
Personal Services-Salaries	10,985,779	11,436,249	11,436,249	11,436,249
Personal Travel In State	97,964	458,500	458,500	458,500
State Vehicle Operation	36,911	78,001	78,000	78,000
Depreciation	1,528	41,000	41,000	41,000
Personal Travel Out of State	18,992	488,314	488,316	488,316
Office Supplies	171,458	212,249	212,250	212,250
Printing & Binding	260	502	502	502
Postage	1,526	6,550	6,550	6,550
Communications	39,611	42,390	42,390	42,390
Rentals	112,033	158,086	158,086	158,086
Professional & Scientific Services	103,279	119,501	119,501	119,501
Outside Services	5,710	107,513	107,513	107,513
Intra-State Transfers	1,737	301	301	301
Advertising & Publicity	0	827	827	827
Outside Repairs/Service	664	2,502	2,502	2,502
Examination Expense	0	2	2	2
Reimbursement to Other Agencies	31,704	47,100	47,100	47,100
ITS Reimbursements	61,855	214,883	214,883	214,883
Workers Comp. Reimbursement	0	100	100	100
IT Outside Services	947	2	2	2
Gov Fund Type Transfers - Attorney General Services	14,185	41,880	41,880	41,880
Gov Fund Type Transfers - Auditor of State Services	14,734	20,002	20,002	20,002
Gov Fund Type Transfers - Other Agencies Services	7,402	8,000	8,000	8,000
Equipment	0	13,002	13,002	13,002
Office Equipment	0	15,021	15,021	15,021
Equipment - Non-Inventory	1,439	0	0	0
IT Equipment	315,384	186,742	186,742	186,742
Other Expense & Obligations	136,267	161,376	161,375	161,375
Refunds-Other	4,804	7,330	7,329	7,329
Reversions	1,271,964	0	0	0
Total Expenditures	13,438,137	13,867,925	13,867,925	13,867,925

Credit Union Division

Commerce Revolving Fund

Appropriation Description

Supervise and regulate state credit unions. Review examination and status reports of individual credit unions and take such remedial action as deemed necessary in the circumstances. Process administrative papers related to credit union organization and operation. Provide liaison with member account

insurers. Prepare and publish an annual report of the division including information from state credit union individual reports. Respond to public inquiry and complaints regarding credit unions. Advise various agencies, governmental bodies and individuals on matters regarding credit unions. Advise various agencies, governmental bodies and individuals on matters of credit union affairs. Recommend and participate in the drafting of legislation and adoption of rules and regulations. Office management; personnel management; and budget preparation and monitoring.

Credit Union Division Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Appropriation	2,260,005	2,433,413	2,553,593	2,553,593
Salary Adjustment	73,408	120,180	0	0
Gov Fund Type Transfers - Other Agencies	19,890	0	0	0
Total Resources	2,353,303	2,553,593	2,553,593	2,553,593
Expenditures				
Personal Services-Salaries	1,809,998	2,061,228	2,061,228	2,061,228
Personal Travel In State	51,695	100,000	100,000	100,000
Personal Travel Out of State	16,936	25,000	25,000	25,000
Office Supplies	59,849	45,000	45,000	45,000
Printing & Binding	0	500	500	500
Postage	447	500	500	500
Communications	19,879	25,000	25,000	25,000
Rentals	38,332	43,000	43,000	43,000
Outside Services	351	5,000	5,000	5,000
Advertising & Publicity	0	500	500	500
Reimbursement to Other Agencies	6,597	12,500	12,500	12,500
ITS Reimbursements	114,321	171,365	171,365	171,365
Gov Fund Type Transfers - Attorney General Services	12,000	12,000	12,000	12,000
Gov Fund Type Transfers - Auditor of State Services	11,648	11,000	11,000	11,000
Gov Fund Type Transfers - Other Agencies Services	6,627	5,500	5,500	5,500
IT Equipment	34,918	25,500	25,500	25,500
Other Expense & Obligations	0	10,000	10,000	10,000
Reversions	169,702	0	0	0
Total Expenditures	2,353,303	2,553,593	2,553,593	2,553,593

Insurance Division-Commerce Revolving Fund

services. It supports the remaining personnel and operations of the Division.

Commerce Revolving Fund

Appropriation Description

This appropriation funds the Division operations except for the insurance company examination

Insurance Division-Commerce Revolving Fund Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	0	0	91	0
Appropriation	6,367,094	6,523,101	6,676,987	6,876,987
Salary Adjustment	36,007	153,886	0	0
Federal Support	62,484	1,439,900	1,439,900	1,439,900
Gov Fund Type Transfers - Other Agencies	33,148	0	0	0
Fees, Licenses & Permits	124,731	185,509	185,509	185,600
Refunds & Reimbursements	14,174,572	10,274,354	10,274,354	10,274,354
Total Resources	20,798,037	18,576,750	18,576,841	18,776,841
Expenditures				
Personal Services-Salaries	11,999,576	13,569,631	13,824,631	14,023,631
Personal Travel In State	16,804	75,014	75,014	75,464
State Vehicle Operation	5,098	5,600	5,600	5,600
Depreciation	4,704	7,600	7,600	7,600
Personal Travel Out of State	37,182	99,934	99,934	100,384
Office Supplies	155,367	568,127	568,127	568,127

Insurance Division-Commerce Revolving Fund Financial Summary (Continued)

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Other Supplies	1,036	4,600	4,600	4,600
Printing & Binding	52,151	50,601	50,601	50,601
Postage	50,524	114,100	114,100	114,100
Communications	64,586	117,200	117,200	117,200
Rentals	618,214	943,645	868,645	868,645
Professional & Scientific Services	603,046	662,908	662,908	662,908
Outside Services	90,829	166,195	166,195	166,195
Intra-State Transfers	231,950	904,316	724,316	724,316
Advertising & Publicity	0	1,700	1,700	1,700
Outside Repairs/Service	315	5,500	5,500	5,500
Reimbursement to Other Agencies	93,505	101,300	101,300	101,400
ITS Reimbursements	325,438	553,046	553,046	553,046
Workers Comp. Reimbursement	0	6,600	6,600	6,600
IT Outside Services	36,122	1,001	1,001	1,001
Gov Fund Type Transfers - Attorney General Services	138,107	186,400	186,400	186,400
Gov Fund Type Transfers - Auditor of State Services	16,810	19,500	19,500	19,500
Gov Fund Type Transfers - Other Agencies Services	59,492	78,700	78,700	78,700
Office Equipment	1,567	11,601	11,601	11,601
Equipment - Non-Inventory	0	3,673	3,673	3,673
IT Equipment	102,371	317,454	317,454	317,454
Other Expense & Obligations	1,959	602	602	602
Refunds-Other	0	202	202	202
Balance Carry Forward (Approps)	0	0	91	91
Reversions	6,091,285	0	0	0
Total Expenditures	20,798,037	18,576,750	18,576,841	18,776,841

Utilities Division

Commerce Revolving Fund

Appropriation Description

This appropriation funds the operations of the Utilities Division within the Department of Commerce. The Utilities Division/Utilities Board regulates various aspects of the services supplied by electric, natural gas, telecommunications, and rate-regulated water utilities. The Utilities Board also has limited authority over water, storm water, and sanitary sewer

services provided by investor-owned utilities. In addition, the Utilities Board has limited statutory authority to approve the sale and acquisition of water, sanitary sewer, or storm water utilities. The degree of regulation varies by type of utility. In addition, the Utilities Board supervises the siting of major pipelines and electric transmission lines, the safety of natural gas and electric transmission lines, and the transmission, sale, and distribution of natural gas and electric service. All Utilities Board costs are assessed to utility stakeholders.

Utilities Division Financial Summary

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Approps)	173,439	0	0	0
Appropriation	8,945,727	9,226,486	9,305,840	10,746,366
Salary Adjustment	280,759	79,354	0	0
Federal Support	688,745	800,000	800,000	800,000
Intra State Receipts	768,054	667,737	40,000	40,000
Gov Fund Type Transfers - Other Agencies	8,034	8,000	8,000	8,000
Fees, Licenses & Permits	27,900	0	0	0
Refunds & Reimbursements	0	1	1	1
Other	(7,200)	5,000	5,000	5,000
Total Resources	10,885,458	10,786,578	10,158,841	11,599,367
Expenditures				
Personal Services-Salaries	7,718,352	8,017,337	8,110,850	8,566,396
Personal Travel In State	91,744	104,100	104,100	104,100
State Vehicle Operation	73,820	31,000	31,000	31,000

Utilities Division Financial Summary (Continued)

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Depreciation	102,520	35,000	44,320	44,320
Personal Travel Out of State	46,564	81,000	84,500	84,500
Office Supplies	81,892	84,881	89,881	89,881
Other Supplies	9,756	0	0	0
Printing & Binding	10,431	1,000	1,000	1,000
Postage	1,737	1,850	1,850	1,850
Communications	67,039	68,869	90,689	90,689
Rentals	3,096	7,500	7,500	7,500
Professional & Scientific Services	11,494	7,500	7,500	7,500
Outside Services	75,627	53,400	53,400	53,400
Intra-State Transfers	1,192,935	617,042	616,663	616,663
Outside Repairs/Service	0	750	750	750
Reimbursement to Other Agencies	436,536	238,492	238,492	238,492
ITS Reimbursements	124,784	227,322	194,391	194,391
IT Outside Services	590,028	963,805	282,604	1,267,584
Gov Fund Type Transfers - Auditor of State Services	17,586	20,000	20,000	20,000
Gov Fund Type Transfers - Other Agencies Services	85,189	79,000	79,000	79,000
Office Equipment	13,365	2,000	2,000	2,000
Equipment - Non-Inventory	799	0	0	0
IT Equipment	65,163	139,727	60,170	60,170
Other Expense & Obligations	(1,199)	5,001	38,179	38,179
Fees	0	1	1	1
Refunds-Other	33,202	1	1	1
Reversions	32,997	0	0	0
Total Expenditures	10,885,458	10,786,578	10,158,841	11,599,367

Housing Improvement Fund Field Auditor

State Housing Trust Fund

Appropriation Description

Housing Improvement Fund Field Auditor

Housing Improvement Fund Field Auditor Financial Summary

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	62,317	62,317	62,317	62,317
Total Resources	62,317	62,317	62,317	62,317
Expenditures				
Intra-State Transfers	62,317	62,317	62,317	62,317
Total Expenditures	62,317	62,317	62,317	62,317

Fund Detail

Commerce, Department of Fund Detail

Funds	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Commerce-Administration	65,138,343	50,072,173	50,437,327	49,061,970
Commerce Revolving Fund	65,138,343	50,072,173	50,437,327	49,061,970
Alcoholic Beverages	470,836,057	474,278,664	472,120,579	474,278,664
Tobacco Compliance Employee Tr	1,169,271	1,310,727	990,037	1,310,727
Liquor Control Act Fund	469,666,786	472,967,937	471,130,542	472,967,937
Banking Division	922,582	855,268	884,940	804,153
Money Services Licensing Fund	922,582	855,268	884,940	804,153
Insurance Division	5,330,271	5,365,953	4,103,077	4,656,349
Health Organization Insolvency	440,100	441,100	442,100	442,100
Insurance Division Education Fund	3,567,955	3,750,372	2,582,279	3,257,033
Insurance Division Cemetery Fund	76,618	106,418	86,698	102,283
Service Company Oversight Fund	488,622	561,195	496,078	480,630
Insurance Division Regulatory	510,544	415,127	317,064	278,027
Insurance Division Clearing Account	185,755	16,301	15,150	16,251
Investor Restitution Fund	25,115	24,418	18,101	24,418
Settlement Account	35,561	51,022	145,607	55,607
Professional Licensing & Regulation	461,695	441,845	541,650	421,845
Disciplinary Hearing Fund	1,500	1,650	1,650	1,650
Real Estate Education Fund	460,195	440,195	540,000	420,195
Utilities Division	3,672,242	4,150,151	2,758,567	4,027,902
Pass Through Funds Research	1,391,584	1,391,584	0	1,391,584
Dual Party Relay Service	2,280,657	2,758,567	2,758,567	2,636,318

Commerce Revolving Fund

Appropriations are made from the fund to the divisions for operations.

Fund Description

The fund receives revenues collected by the divisions of Banking, Credit Union, Insurance and Utilities.

Commerce Revolving Fund Detail

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	10,777,905	10,314,470	10,679,625	9,304,268
Adjustment to Balance Forward	2,231	0	0	0
Intra State Receipts	586,792	100	100	100
Reversions	7,940,198	0	0	0
Fees, Licenses & Permits	45,775,183	39,757,501	39,757,501	39,757,501
Refunds & Reimbursements	0	100	100	100
Other	56,035	2	1	1
Total Commerce Revolving Fund	65,138,343	50,072,173	50,437,327	49,061,970
Expenditures				
Intra-State Transfers	20,596,104	5,628,212	5,628,212	5,628,212
Appropriation	34,227,770	35,139,693	35,139,693	36,580,219
Balance Carry Forward (Funds)	10,314,470	9,304,268	9,669,422	6,853,539
Total Commerce Revolving Fund	65,138,344	50,072,173	50,437,327	49,061,970

Tobacco Compliance Employee Tr

against retailers that sell tobacco products to persons under the age of 18.

Fund Description

The fund will receive revenue from the civil penalties assessed by the Iowa Department of Public Health

Tobacco Compliance Employee Tr Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	280,811	320,690	0	320,690
Adjustment to Balance Forward	825	0	0	0
Intra State Receipts	478,500	478,500	478,500	478,500
Refunds & Reimbursements	305,934	481,537	481,537	481,537
Other	103,200	30,000	30,000	30,000
Total Tobacco Compliance Employee Tr	1,169,271	1,310,727	990,037	1,310,727
Expenditures				
Personal Services-Salaries	558,138	657,835	657,835	657,835
Personal Travel In State	0	3,250	3,250	3,250
State Vehicle Operation	0	31,000	31,000	31,000
Depreciation	0	10,000	10,000	10,000
Personal Travel Out of State	0	4,000	4,000	4,000
Office Supplies	0	1,000	1,000	1,000
Other Supplies	1,023	3,500	3,500	3,500
Postage	2,872	2,600	2,600	2,600
Communications	3,979	4,000	4,000	4,000
Outside Services	188,210	189,552	189,552	189,552
Attorney General Reimbursements	26,000	20,000	20,000	20,000
Reimbursement to Other Agencies	163	200	200	200
ITS Reimbursements	0	10,000	10,000	10,000
Other Expense & Obligations	52,035	50,000	50,000	50,000
Balance Carry Forward (Funds)	320,690	320,690	0	320,690
IT Outside Services	2,945	2,000	2,000	2,000
IT Equipment	0	100	100	100
Gov Fund Type Transfers - Other Agencies Services	13,217	1,000	1,000	1,000
Total Tobacco Compliance Employee Tr	1,169,271	1,310,727	990,037	1,310,727

Insurance Division Education Fund

Expenditures are made for public service announcements and mailings to educate the public.

Fund Description

This fund is used to account for amounts received from a court settlement from a brokerage firm.

Insurance Division Education Fund Detail

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,601,245	2,276,699	1,108,606	1,783,360
Fees, Licenses & Permits	0	1,473,672	1,473,672	1,473,672
Other	1,966,709	1	1	1
Total Insurance Division Education Fund	3,567,955	3,750,372	2,582,279	3,257,033
Expenditures				
Personal Services-Salaries	62,506	62,895	62,895	62,895
Personal Travel In State	10,586	5,000	5,000	5,000
State Vehicle Operation	638	900	900	900
Depreciation	0	2,000	2,000	2,000
Personal Travel Out of State	0	1,000	1,000	1,000
Office Supplies	0	2,000	2,000	2,000
Printing & Binding	750	2,000	2,000	2,000
Postage	697	1,000	1,000	1,000
Communications	110	700	700	700
Rentals	73,453	63,406	63,406	63,406
Professional & Scientific Services	1,133,447	1,810,000	1,810,000	1,810,000
Outside Services	0	5,000	5,000	5,000
Intra-State Transfers	0	100	100	100
Advertising & Publicity	0	7,000	7,000	7,000
Other Expense & Obligations	6,000	0	0	0
Refunds-Other	0	1	1	1
Balance Carry Forward (Funds)	2,276,699	1,783,360	615,267	1,290,021
Gov Fund Type Transfers - Attorney General Services	3,069	4,000	4,000	4,000
Gov Fund Type Transfers - Other Agencies Services	0	10	10	10
Total Insurance Division Education Fund	3,567,955	3,750,372	2,582,279	3,257,033

Dual Party Relay Service

Fund Description

This account receives fees from wireless communications providers and assessments from telephone utili-

ties to appropriate funds to plan, establish, administer, and promote the relay service and equipment distribution program.

Dual Party Relay Service Detail

Object Class	FY 2022 Actuals	FY 2023 Current Year Budget Estimate	FY 2024 Total Department Request	FY 2024 Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	1,615,706	1,400,630	1,400,630	1,278,381
Adjustment to Balance Forward	1,622	0	0	0
Fees, Licenses & Permits	663,330	1,357,937	1,357,937	1,357,937
Total Dual Party Relay Service	2,280,657	2,758,567	2,758,567	2,636,318
Expenditures				
Personal Services-Salaries	169,343	220,882	173,144	173,144
Personal Travel In State	1,500	1,800	1,800	1,800
Personal Travel Out of State	0	8,000	8,000	8,000
Office Supplies	450	1,880	1,880	1,880
Other Supplies	0	1	1	1
Communications	0	365	1,553	1,553
Professional & Scientific Services	435,066	758,791	758,791	758,791
Reimbursement to Other Agencies	103	0	0	0
ITS Reimbursements	1,280	138,249	138,249	138,249
Other Expense & Obligations	1,299	0	0	0
Refunds-Other	0	1	1	1
Aid to Individuals	270,424	300,000	300,000	300,000
Balance Carry Forward (Funds)	1,400,630	1,278,381	1,324,931	1,202,682
IT Outside Services	562	0	0	0
IT Equipment	0	2,500	2,500	2,500
Gov Fund Type Transfers - Other Agencies Services	0	47,717	47,717	47,717
Total Dual Party Relay Service	2,280,657	2,758,567	2,758,567	2,636,318

Liquor Control Act Fund

Fund Description

Direct receipts generated from the sale of beverages, licenses, and taxes are deposited in this account.

Liquor Control Act Fund Detail

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	961,655	2,788,637	951,242	2,788,637
Adjustment to Balance Forward	6,974	0	0	0
Liquor Tax	8,112,188	8,000,000	8,000,000	8,000,000
Intra State Receipts	28,961	1,000	1,000	1,000
Reimbursement from Other Agencies	55,199	10,000	10,000	10,000
Fees, Licenses & Permits	24,121,124	17,550,000	17,550,000	17,550,000
Refunds & Reimbursements	135,113	47,000	47,500	47,500
Rents & Leases	3,266	3,300	3,300	3,300
Liquor	431,426,201	440,000,000	440,000,000	440,000,000
Other Sales & Services	57,942	47,500	47,500	47,500
Unearned Receipts	4,744,833	4,500,000	4,500,000	4,500,000
Other	13,330	20,500	20,000	20,000
Total Liquor Control Act Fund	469,666,786	472,967,937	471,130,542	472,967,937
Expenditures				
Personal Services-Salaries	2,885,927	3,726,753	3,726,753	3,726,753
Personal Travel In State	1,222	9,800	8,800	8,800
State Vehicle Operation	343,337	454,500	454,500	454,500
Personal Travel Out of State	37,911	37,500	34,500	34,500
Office Supplies	34	200	200	200
Facility Maintenance Supplies	1,390	1,500	1,500	1,500
Equipment Maintenance Supplies	0	500	500	500
Professional & Scientific Supplies	833	1,800	1,800	1,800
Other Supplies	16,386	13,100	13,100	13,100
Printing & Binding	86,838	20,000	20,000	20,000
Uniforms & Related Items	1,103	800	800	800
Postage	0	7,500	7,500	7,500

Liquor Control Act Fund Detail (Continued)

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Communications	84,090	93,350	93,350	93,350
Rentals	12,347	14,200	14,200	14,200
Utilities	207,875	225,000	225,000	225,000
Professional & Scientific Services	0	100	100	100
Outside Services	6,895,274	8,273,100	8,273,100	8,273,100
Intra-State Transfers	151,024,283	150,000,000	150,000,000	150,000,000
Outside Repairs/Service	156,468	60,000	60,000	60,000
Auditor of State Reimbursements	27,850	40,000	40,000	40,000
Reimbursement to Other Agencies	234,266	169,644	169,644	169,644
ITS Reimbursements	2,065,571	1,664,600	1,664,600	1,664,600
Equipment	2,915,275	3,035,600	3,035,600	3,035,600
Office Equipment	0	1,000	1,000	1,000
Other Expense & Obligations	292,391	138,600	138,600	138,600
Inventory	285,084,343	289,322,375	289,322,375	289,322,375
Licenses	4,400	4,500	4,500	4,500
Fees	30	0	0	0
Refunds-Other	1,260,595	961,000	965,000	965,000
State Aid	4,038,908	3,000,000	3,000,000	3,000,000
Capitals	225,079	2,000,000	2,000,000	2,000,000
Balance Carry Forward (Funds)	2,788,637	2,788,637	951,242	2,788,637
IT Outside Services	2,206,117	175,000	175,000	175,000
IT Equipment	5,700,461	6,000,000	6,000,000	6,000,000
Intra-Agency Transfer	1,067,545	727,178	727,178	727,178
Gov Fund Type Transfers - Other Agencies Services	0	100	100	100
Total Liquor Control Act Fund	469,666,786	472,967,937	471,130,542	472,967,937

Settlement Account

Fund Description

The court appoints the State to be the receiver over money, invested assets and earned interest held in this account.

Settlement Account Detail

Object Class	FY 2022	FY 2023	FY 2024	FY 2024
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Balance Brought Forward (Funds)	125,561	35,561	130,146	40,146
Fees, Licenses & Permits	0	4,800	4,800	4,800
Refunds & Reimbursements	(90,000)	10,661	10,661	10,661
Total Settlement Account	35,561	51,022	145,607	55,607
Expenditures				
Personal Travel In State	0	500	500	500
Personal Travel Out of State	0	100	100	100
Office Supplies	0	100	100	100
Professional & Scientific Services	0	2,338	2,338	2,338
Outside Services	0	887	887	887
Intra-State Transfers	0	621	621	621
Reimbursement to Other Agencies	0	100	100	100
Refunds-Other	0	6,130	6,130	6,130
Balance Carry Forward (Funds)	35,561	40,146	134,731	44,731
Gov Fund Type Transfers - Attorney General Services	0	100	100	100
Total Settlement Account	35,561	51,022	145,607	55,607