

# **College Student Aid Commission Budgets**

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# College Student Aid Commission

## Mission Statement

We advocate for and support Iowans as they explore, finance and complete educational opportunities beyond high school to increase family and community success.

Iowa College Aid administers Iowa General Fund appropriations for need-based scholarships, grants and loan repayment/forgiveness opportunities, and advocates on behalf of Iowa students in the formation of public policy.

## Description

Created in 1963 by the Iowa General Assembly, the Iowa College Student Aid Commission (Iowa College Aid) has served as the State of Iowa's student financial aid agency for over 50 years. Originally established to implement the federal assistance program for construction of academic facilities provided by the Higher Education Act of 1963, the agency has seen its responsibilities evolve to help make college possible for all Iowans.

Iowa College Aid also offers a range of services directly to students, families, educators and the general public related to college access, career planning, professional training for educators, regulatory compliance, postsecondary education research and activities to prevent student loan defaults. These services are performed under programs such as GEAR UP Iowa, Local College Access Networks (LCANs) and the high school-to-college 3-Step Process.

## Performance Measures

Measure	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals Achieved	Current Year Budget Estimate Target	Total Department Request Target	Total Governor's Recommended Target
Number of Tuition Grant Awards	9,291	8,633	8,633	8,633
Number of Iowa Tuition Grant Profit Awards	363	211	211	211
Number of Students Completing FAFSA	144,881	145,194	145,194	145,194

## Financial Summary

Object Category	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
State Appropriations	79,975,118	90,774,207	90,774,207	95,033,512
Receipts from Other Entities	28,430,500	36,472,877	36,472,876	36,472,876
Interest, Dividends, Bonds & Loans	65,468	133,500	131,500	131,500
Fees, Licenses & Permits	225,000	234,000	234,000	234,000
Refunds & Reimbursements	1,821,051	1,064,001	1,021,001	1,021,001
Miscellaneous	20,100	108,000	104,000	104,000
Beginning Balance and Adjustments	48,794,565	43,430,818	42,264,581	42,295,960
<b>Total Resources</b>	<b>159,331,803</b>	<b>172,217,403</b>	<b>171,002,165</b>	<b>175,292,849</b>
<b>Expenditures</b>				
Personal Services	3,862,305	4,595,465	4,595,465	4,595,465
Travel & Subsistence	19,671	166,832	166,832	166,832
Supplies & Materials	123,027	238,406	238,406	238,406
Contractual Services and Transfers	25,149,097	32,028,093	32,082,717	35,108,215
Equipment & Repairs	32,970	173,502	173,502	173,502
Claims & Miscellaneous	275	2,936	2,936	2,936
Licenses, Permits, Refunds & Other	5,490	25,504	25,004	25,004
State Aid & Credits	86,684,652	92,690,705	92,690,704	93,913,030
Appropriation Transfer Out Authorized per 8.39	23,498	0	0	0
Balance Carry Forward	43,430,818	42,295,960	41,026,599	41,069,459
<b>Total Expenditures</b>	<b>159,331,803</b>	<b>172,217,403</b>	<b>171,002,165</b>	<b>175,292,849</b>
Full Time Equivalent	36	53	53	53

## Appropriations from General Fund

Appropriations	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
College Aid Commission	429,279	429,279	429,279	429,279
National Guard Benefits Program	4,700,000	4,700,000	4,700,000	4,700,000
All Iowa Opportunity Scholarships	3,000,000	3,100,000	3,100,000	3,100,000
Health Care Professional Recruitment	400,973	500,973	500,973	500,973
Future Ready Iowa Last-Dollar Scholarship Program	13,004,744	23,004,744	23,004,744	23,004,744
Rural Iowa Primary Care Loan Repayment Program	1,424,502	1,724,502	1,724,502	4,000,000
Teach Iowa Scholars	400,000	400,000	400,000	400,000
Health Care-Related Loan Program	250,000	250,000	250,000	1,000,000
Future Ready Iowa Administration	162,254	162,254	162,254	162,254
Rural Veterinarian Loan Repayment Program	300,000	400,000	400,000	400,000
Tuition Grant Program-Standing	47,703,463	48,896,050	48,896,050	50,118,451
Vocational Technical Tuition Grant	1,750,185	1,750,185	1,750,185	1,750,185
Tuition Grant - For-Profit	426,220	456,220	456,220	467,626
<b>Total College Student Aid Commission</b>	<b>73,951,620</b>	<b>85,774,207</b>	<b>85,774,207</b>	<b>90,033,512</b>

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## Appropriations from Other Funds

<b>Appropriations</b>	<b>FY 2021 Actuals</b>	<b>FY 2022 Current Year Budget Estimate</b>	<b>FY 2023 Total Department Request</b>	<b>FY 2023 Total Governor's Recommended</b>
Future Ready Iowa Grant Program - SWJCF	1,000,000	0	0	0
Skilled Workforce Shortage Tuition Grant - SWJCF	5,000,000	5,000,000	5,000,000	5,000,000
Total College Student Aid Commission	6,000,000	5,000,000	5,000,000	5,000,000

## Appropriations Detail

### College Aid Commission

#### General Fund

#### Appropriation Description

The Iowa College Student Aid Commission (Iowa College Aid) administers State funded scholarships and grants.

### College Aid Commission Financial Summary

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Appropriation	429,279	429,279	429,279	429,279
Total Resources	429,279	429,279	429,279	429,279
<b>Expenditures</b>				
Personal Services-Salaries	313,255	428,940	428,940	428,940
Professional & Scientific Services	19,327	1	1	1
IT Outside Services	96,563	337	337	337
IT Equipment	134	1	1	1
Total Expenditures	429,279	429,279	429,279	429,279

**National Guard Benefits Program**

recruit and retain Guard members by providing education benefits to Guard members.

General Fund

**Appropriation Description**

The National Guard Educational Assistance Program was established by the General Assembly in 1996 to

**National Guard Benefits Program Financial Summary**

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Approps)	520,468	669,881	700,357	669,881
Appropriation	4,700,000	4,700,000	4,700,000	4,700,000
<b>Total Resources</b>	<b>5,220,468</b>	<b>5,369,881</b>	<b>5,400,357</b>	<b>5,369,881</b>
<b>Expenditures</b>				
State Aid	4,550,587	4,700,000	4,700,000	4,700,000
Balance Carry Forward (Approps)	669,881	669,881	700,357	669,881
<b>Total Expenditures</b>	<b>5,220,468</b>	<b>5,369,881</b>	<b>5,400,357</b>	<b>5,369,881</b>

## All Iowa Opportunity Scholarships

### General Fund

### Appropriation Description

This appropriation provides scholarships to students who do well in high school and who demonstrate financial need.

### All Iowa Opportunity Scholarships Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	3,000,000	3,100,000	3,100,000	3,100,000
<b>Total Resources</b>	<b>3,000,000</b>	<b>3,100,000</b>	<b>3,100,000</b>	<b>3,100,000</b>
<b>Expenditures</b>				
Intra-State Transfers	3,000,000	3,100,000	3,100,000	3,100,000
<b>Total Expenditures</b>	<b>3,000,000</b>	<b>3,100,000</b>	<b>3,100,000</b>	<b>3,100,000</b>



## Health Care Professional Recruitment

of for Des Moines University-Osteopathic Medical Center.

General Fund

### Appropriation Description

The Health Care Professional Recruitment Program provides federal student loan repayment for graduates

### Health Care Professional Recruitment Financial Summary

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Appropriation	400,973	500,973	500,973	500,973
Total Resources	400,973	500,973	500,973	500,973
<b>Expenditures</b>				
Intra-State Transfers	400,973	500,973	500,973	500,973
Total Expenditures	400,973	500,973	500,973	500,973

## Future Ready Iowa Last-Dollar Scholarship Program

General Fund

### Appropriation Description

This Program will target new high school graduates and adult learners wanting to earn certain postsec-

ondary credentials, up to associate degrees. These funds will cover remaining tuition and institution-wide mandatory fees after non-repayable state and federal financial aid are applied to eligible programs of study.

### Future Ready Iowa Last-Dollar Scholarship Program Financial Summary

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Appropriation	13,004,744	23,004,744	23,004,744	23,004,744
Intra State Receipts	377,999	0	0	0
Appropriation Transfer In Authorized per 8.39	23,498	0	0	0
<b>Total Resources</b>	<b>13,406,241</b>	<b>23,004,744</b>	<b>23,004,744</b>	<b>23,004,744</b>
<b>Expenditures</b>				
Intra-State Transfers	13,406,241	23,004,744	23,004,744	23,004,744
<b>Total Expenditures</b>	<b>13,406,241</b>	<b>23,004,744</b>	<b>23,004,744</b>	<b>23,004,744</b>

## Rural Iowa Primary Care Loan Repayment Program

General Fund

### Appropriation Description

Rural Iowa Primary Care Loan Repayment Program provides federal student loan repayment for physicians practicing in qualified rural areas.

### Rural Iowa Primary Care Loan Repayment Program Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,424,502	1,724,502	1,724,502	4,000,000
Total Resources	1,424,502	1,724,502	1,724,502	4,000,000
<b>Expenditures</b>				
Intra-State Transfers	1,424,502	1,724,502	1,724,502	4,000,000
Total Expenditures	1,424,502	1,724,502	1,724,502	4,000,000

## Teach Iowa Scholars

### General Fund

### Appropriation Description

Statutory language passed in FY2014; program received its first appropriation in FY2015. The Teach Iowa Scholars Program offers additional income or repayment of federal student loans for students who

graduate in the top 25% academically of all teacher preparation program graduates at a postsecondary institution during an academic year and secure full-time employment in an eligible teaching field in Iowa. Eligible applicants can receive benefits of up to \$4,000 per year for 5 years.

### Teach Iowa Scholars Financial Summary

Object Class	FY 2021 Actuals	FY 2022	FY 2023	FY 2023
		Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
Resources				
Appropriation	400,000	400,000	400,000	400,000
Total Resources	400,000	400,000	400,000	400,000
Expenditures				
Intra-State Transfers	400,000	400,000	400,000	400,000
Total Expenditures	400,000	400,000	400,000	400,000

**Health Care-Related Loan Program****General Fund**

loan forgiveness for eligible federally-guaranteed student loans for registered nurses and nurse educators who practice or teach in Iowa.

**Appropriation Description**

Health Care-Related Loan Program. The Nurse and Nurse Education Loan Forgiveness Program provides

**Health Care-Related Loan Program Financial Summary**

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	250,000	250,000	250,000	1,000,000
Total Resources	250,000	250,000	250,000	1,000,000
<b>Expenditures</b>				
Intra-State Transfers	250,000	250,000	250,000	1,000,000
Total Expenditures	250,000	250,000	250,000	1,000,000

## Future Ready Iowa Administration

### General Fund

### Appropriation Description

Funding to cover the College Student Aid Commission's expenses associated with the administration of the Future Ready Iowa Program.

### Future Ready Iowa Administration Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	162,254	162,254	162,254	162,254
<b>Total Resources</b>	<b>162,254</b>	<b>162,254</b>	<b>162,254</b>	<b>162,254</b>
<b>Expenditures</b>				
Personal Services-Salaries	123,823	124,272	124,272	124,272
Professional & Scientific Services	1,080	1	1	1
IT Outside Services	37,351	37,981	37,981	37,981
<b>Total Expenditures</b>	<b>162,254</b>	<b>162,254</b>	<b>162,254</b>	<b>162,254</b>

## Rural Veterinarian Loan Repayment Program

### General Fund

#### Appropriation Description

Rural Veterinarian Loan Repayment Program provides student loan repayment for vets who practice in qualified rural areas.

#### Rural Veterinarian Loan Repayment Program Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	300,000	400,000	400,000	400,000
Total Resources	300,000	400,000	400,000	400,000
<b>Expenditures</b>				
Intra-State Transfers	300,000	400,000	400,000	400,000
Total Expenditures	300,000	400,000	400,000	400,000

## Tuition Grant Program-Standing

### General Fund

### Appropriation Description

The Tuition Grant Program offers need-based grants to Iowa residents enrolled at accredited independent postsecondary institutions in the state.

### Tuition Grant Program-Standing Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	47,703,463	48,896,050	48,896,050	50,118,451
<b>Total Resources</b>	<b>47,703,463</b>	<b>48,896,050</b>	<b>48,896,050</b>	<b>50,118,451</b>
<b>Expenditures</b>				
Intra-State Transfers	791,884	0	0	0
State Aid	46,911,579	48,896,050	48,896,050	50,118,451
<b>Total Expenditures</b>	<b>47,703,463</b>	<b>48,896,050</b>	<b>48,896,050</b>	<b>50,118,451</b>



## Vocational Technical Tuition Grant

### General Fund

### Appropriation Description

This program offers financial aid to students enrolled in Vocational-Technical and Career Option courses at Iowa Community Colleges.

### Vocational Technical Tuition Grant Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,750,185	1,750,185	1,750,185	1,750,185
<b>Total Resources</b>	<b>1,750,185</b>	<b>1,750,185</b>	<b>1,750,185</b>	<b>1,750,185</b>
<b>Expenditures</b>				
Intra-State Transfers	101,520	0	0	0
Appropriation Transfer Out Authorized per 8.39	23,498	0	0	0
State Aid	1,625,167	1,750,185	1,750,185	1,750,185
<b>Total Expenditures</b>	<b>1,750,185</b>	<b>1,750,185</b>	<b>1,750,185</b>	<b>1,750,185</b>

## Tuition Grant - For-Profit

### General Fund

#### Appropriation Description

The Tuition Grant - For-Profit Program offers need-based grants to Iowa residents enrolled at accredited independent postsecondary institutions in the state.

#### Tuition Grant - For-Profit Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	426,220	456,220	456,220	467,626
Intra State Receipts	20,000	0	0	0
<b>Total Resources</b>	<b>446,220</b>	<b>456,220</b>	<b>456,220</b>	<b>467,626</b>
<b>Expenditures</b>				
Intra-State Transfers	5,223	0	0	0
State Aid	440,997	456,220	456,220	467,626
<b>Total Expenditures</b>	<b>446,220</b>	<b>456,220</b>	<b>456,220</b>	<b>467,626</b>

## Future Ready Iowa Grant Program - SWJCF

Iowa Skilled Worker and Job Creation Fund

bachelor's degree in a high-demand field of study to return and complete their degree. Students at Iowa's public and private four-year higher education institutions may qualify.

### Appropriation Description

This Program is intended to encourage Iowans who left college with at least half the credits required for a

### Future Ready Iowa Grant Program - SWJCF Financial Summary

Object Class	FY 2021	FY 2022	FY 2023	FY 2023
	Actuals	Current Year Budget Estimate	Total Department Request	Total Governor's Recommended
<b>Resources</b>				
Appropriation	1,000,000	0	0	0
Total Resources	1,000,000	0	0	0
<b>Expenditures</b>				
Intra-State Transfers	1,000,000	0	0	0
Total Expenditures	1,000,000	0	0	0

## Skilled Workforce Shortage Tuition Grant - SWJCF

Iowa Skilled Worker and Job Creation Fund

to students enrolled in specified shortage vocational and career option courses at Iowa Community Colleges.

### Appropriation Description

Funds the Skilled Workforce Shortage Tuition Grant - SWJCF. This program offers need-based financial aid

### Skilled Workforce Shortage Tuition Grant - SWJCF Financial Summary

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Approps)	711,907	682,582	1,060,043	682,582
Appropriation	5,000,000	5,000,000	5,000,000	5,000,000
Intra State Receipts	0	1	1	1
<b>Total Resources</b>	<b>5,711,907</b>	<b>5,682,583</b>	<b>6,060,044</b>	<b>5,682,583</b>
<b>Expenditures</b>				
Intra-State Transfers	400,000	0	0	0
State Aid	4,629,325	5,000,001	5,000,001	5,000,001
Balance Carry Forward (Approps)	682,582	682,582	1,060,043	682,582
<b>Total Expenditures</b>	<b>5,711,907</b>	<b>5,682,583</b>	<b>6,060,044</b>	<b>5,682,583</b>

## Fund Detail

### College Student Aid Commission Fund Detail

Funds	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
College Student Aid Commission	77,726,311	80,090,732	78,467,557	78,906,873
Iowa State Fair Scholarship Fund	20,906	17,506	14,106	14,106
Teach Iowa Scholar Fund	411,380	559,380	889,298	683,380
Rural Iowa Primary Care Trust Fund	11,980,793	13,189,303	15,013,804	15,013,804
Rural IA Adv Reg Nurse Practitioner & Physician Assist Trust	394,818	362,819	366,819	366,819
Postsecondary Registration Fund	443,608	486,400	490,401	486,401
Rural Veterinary Care Trust Fund	300,000	700,000	700,000	700,000
Osteopathic Loan Revolving Fund	2,481,606	2,595,709	3,116,680	3,116,680
Education and Training Voucher Grant (Foster care grant)	667,376	1,263,574	1,223,001	1,211,520
Stafford Loan Program (GSL)	34,302,262	32,531,382	28,519,658	28,728,109
Paul Douglas Teaching School	0	1	1	1
Skilled Workforce Last-Dollar Scholarship Program Fund	19,719,385	23,014,785	23,014,784	23,014,785
Skilled Workforce Grant Program Fund	1,304,142	117,581	117,581	117,581
Scholarship and Grant Reserve	1,296,627	898,629	848,629	848,630
Teacher Shortage Repayment	160,239	201,750	0	201,248
Chiropractic Loan Revolving Fund	28,205	32,205	33,203	33,203
Health Care Loan Repayment Fund	580,921	595,161	595,045	846,059
All Iowa Opportunity Scholarship Fund	3,634,043	3,524,547	3,524,547	3,524,547

### Teach Iowa Scholar Fund

#### Fund Description

The Fund is established in the College Aid Commission to provide Teach Iowa Scholar grants to selected

high-caliber teachers. Eligible applicants include those preparing to teach in fields including science, technology, engineering, or math. Max. award: \$4,000 per year for five years.

### Teach Iowa Scholar Fund Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	10,738	155,380	485,298	279,380
Intra State Receipts	400,000	400,000	400,000	400,000
Interest	642	4,000	4,000	4,000
Total Teach Iowa Scholar Fund	411,380	559,380	889,298	683,380
<b>Expenditures</b>				
State Aid	256,000	280,000	280,000	280,000
Balance Carry Forward (Funds)	155,380	279,380	609,298	403,380
Total Teach Iowa Scholar Fund	411,380	559,380	889,298	683,380

### Rural Iowa Primary Care Trust Fund

#### Fund Description

The Rural Iowa Primary Care Trust Fund and program is established for purposes of providing loan repayments for medical students who agree to prac-

tice as physicians in specified service commitment areas.

## Rural Iowa Primary Care Trust Fund Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	10,536,191	11,364,801	13,189,302	13,189,302
Intra State Receipts	1,424,502	1,724,502	1,724,502	1,724,502
Unearned Receipts	20,100	100,000	100,000	100,000
<b>Total Rural Iowa Primary Care Trust Fund</b>	<b>11,980,793</b>	<b>13,189,303</b>	<b>15,013,804</b>	<b>15,013,804</b>
<b>Expenditures</b>				
State Aid	615,992	1	1	1
Balance Carry Forward (Funds)	11,364,801	13,189,302	15,013,803	15,013,803
<b>Total Rural Iowa Primary Care Trust Fund</b>	<b>11,980,793</b>	<b>13,189,303</b>	<b>15,013,804</b>	<b>15,013,804</b>

## Rural IA Adv Reg Nurse Practitioner & Physician Assist Trust

qualifying advanced registered nurse practitioners and physician assistants who agree to practice in rural Iowa service commitment areas for five years.

### Fund Description

The Fund is established in the College Aid Commission for the purpose of providing loan repayments for

## Rural IA Adv Reg Nurse Practitioner & Physician Assist Trust Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	394,818	354,818	362,818	362,818
Intra State Receipts	0	1	1	1
Unearned Receipts	0	8,000	4,000	4,000
<b>Total Rural IA Adv Reg Nurse Practitioner &amp; Physician Assist Trust</b>	<b>394,818</b>	<b>362,819</b>	<b>366,819</b>	<b>366,819</b>
<b>Expenditures</b>				
State Aid	40,000	1	1	1
Balance Carry Forward (Funds)	354,818	362,818	366,818	366,818
<b>Total Rural IA Adv Reg Nurse Practitioner &amp; Physician Assist Trust</b>	<b>394,818</b>	<b>362,819</b>	<b>366,819</b>	<b>366,819</b>

## Osteopathic Loan Revolving Fund

sale of osteopathic loans into the osteopathic loan revolving fund. SF2092

### Fund Description

This fund shall contain deposit payments made by osteopathic loan recipients and the proceeds from the

## Osteopathic Loan Revolving Fund Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	2,060,824	2,074,736	2,595,707	2,595,707
Intra State Receipts	400,973	500,973	500,973	500,973
Refunds & Reimbursements	19,809	20,000	20,000	20,000
<b>Total Osteopathic Loan Revolving Fund</b>	<b>2,481,606</b>	<b>2,595,709</b>	<b>3,116,680</b>	<b>3,116,680</b>
<b>Expenditures</b>				
Refunds-Other	0	1	1	1
State Aid	406,870	1	1	1
Balance Carry Forward (Funds)	2,074,736	2,595,707	3,116,678	3,116,678
<b>Total Osteopathic Loan Revolving Fund</b>	<b>2,481,606</b>	<b>2,595,709</b>	<b>3,116,680</b>	<b>3,116,680</b>

**Education and Training Voucher Grant (Foster care grant)** of foster care and students who are adopted after age 16.

### Fund Description

The Education and Training Voucher grant awards of up to \$5,000 per year to college students who age out

## Education and Training Voucher Grant (Foster care grant) Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	367,921	95,895	55,322	43,841
Gov Fund Type Transfers - Other Agencies	299,455	1,167,679	1,167,679	1,167,679
<b>Total Education and Training Voucher Grant (Foster care grant)</b>	<b>667,376</b>	<b>1,263,574</b>	<b>1,223,001</b>	<b>1,211,520</b>
<b>Expenditures</b>				
Personal Services-Salaries	46,897	60,054	60,054	60,054
Personal Travel In State	0	1,000	1,000	1,000
Office Supplies	0	500	500	500
Postage	0	500	500	500
Professional & Scientific Services	0	500	500	500
Reimbursement to Other Agencies	297	500	500	500
ITS Reimbursements	393	1,000	1,000	1,000
Aid to Individuals	508,752	1,142,679	1,142,679	1,131,198
Balance Carry Forward (Funds)	95,895	43,841	3,268	3,268
IT Outside Services	15,142	13,000	13,000	13,000
<b>Total Education and Training Voucher Grant (Foster care grant)</b>	<b>667,376</b>	<b>1,263,574</b>	<b>1,223,001</b>	<b>1,211,520</b>

### Stafford Loan Program (GSL)

defaulted student loans. The Commission has spending discretion within the regulations set forth by chapters 261.35 through 261.40 of the Code of Iowa.

### Fund Description

This account receives interest, default aversion fees, account maintenance fees, and collections on

## Stafford Loan Program (GSL) Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	27,421,228	25,727,762	21,716,038	21,924,489
Federal Support	3,988,569	4,486,913	4,486,913	4,486,913
Local Governments	0	200	200	200
Intra State Receipts	69,025	75,000	75,000	75,000
Reimbursement from Other Agencies	725,559	896,505	896,505	896,505
Interest	63,061	125,000	125,000	125,000
Refunds & Reimbursements	1,775,270	1,000,000	1,000,000	1,000,000
Gov Fund Type Transfers - Other Agencies	259,550	220,002	220,002	220,002
<b>Total Stafford Loan Program (GSL)</b>	<b>34,302,262</b>	<b>32,531,382</b>	<b>28,519,658</b>	<b>28,728,109</b>
<b>Expenditures</b>				
Personal Services-Salaries	2,969,852	3,552,473	3,552,473	3,552,473
Personal Travel In State	7,391	47,504	47,504	47,504
State Vehicle Operation	4,407	8,001	8,001	8,001
Depreciation	7,524	7,524	7,524	7,524
Personal Travel Out of State	0	90,103	90,103	90,103
Office Supplies	19,792	40,250	40,250	40,250
Equipment Maintenance Supplies	0	1	1	1
Professional & Scientific Supplies	0	1	1	1
Other Supplies	10,545	2	2	2
Printing & Binding	78,167	156,800	156,800	156,800
Food	0	1	1	1
Postage	13,899	39,151	39,151	39,151
Communications	38,079	43,728	43,728	43,728
Rentals	141,020	160,385	160,385	160,385
Professional & Scientific Services	78,762	190,402	190,402	190,402
Outside Services	1,249,055	1,033,637	1,088,262	1,088,262
Intra-State Transfers	200,818	222,355	222,355	222,355
Advertising & Publicity	11,752	153,002	153,002	153,002
Outside Repairs/Service	0	1	1	1
Reimbursement to Other Agencies	17,418	31,976	31,976	31,976
ITS Reimbursements	210,569	243,806	243,806	243,806
Office Equipment	0	70,500	70,500	70,500
Other Expense & Obligations	275	2,936	2,936	2,936
Refunds-Other	0	1	1	1
Aid to Individuals	3,363,321	3,956,819	3,956,819	3,956,819
Balance Carry Forward (Funds)	25,727,762	21,924,489	17,858,140	18,066,591
IT Outside Services	76,953	406,531	406,531	406,531
IT Equipment	32,505	102,001	102,001	102,001
Intra-Agency Transfer	0	2	2	2
Gov Fund Type Transfers - Attorney General Services	30,141	32,000	32,000	32,000
Gov Fund Type Transfers - Auditor of State Services	2,239	3,000	3,000	3,000
Gov Fund Type Transfers - Other Agencies Services	10,019	12,000	12,000	12,000
<b>Total Stafford Loan Program (GSL)</b>	<b>34,302,262</b>	<b>32,531,382</b>	<b>28,519,658</b>	<b>28,728,109</b>



## Teacher Shortage Repayment

Loan program and any other moneys appropriated to the fund.

### Fund Description

Deposits of payments made by forgivable loan recipients who do not fulfill the conditions of the forgivable

### Teacher Shortage Repayment Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	134,104	159,749	0	201,248
Intra State Receipts	0	1	0	0
Interest	329	2,000	0	0
Refunds & Reimbursements	25,806	40,000	0	0
Total Teacher Shortage Repayment	160,239	201,750	0	201,248
<b>Expenditures</b>				
Intra-State Transfers	0	1	0	0
Refunds-Other	490	500	0	0
State Aid	0	1	0	0
Balance Carry Forward (Funds)	159,749	201,248	0	201,248
Total Teacher Shortage Repayment	160,239	201,750	0	201,248

## All Iowa Opportunity Scholarship Fund

achieve a 2.5 GPA. Scholarships are available for students attending two or four year institutions. Code Chap. 261.87, sub. 5.

### Fund Description

All Iowa Opportunity Scholarships are awarded to Iowa residents who demonstrate financial need and

### All Iowa Opportunity Scholarship Fund Detail

Object Class	FY 2021 Actuals	FY 2022 Current Year Budget Estimate	FY 2023 Total Department Request	FY 2023 Total Governor's Recommended
<b>Resources</b>				
Balance Brought Forward (Funds)	634,043	424,547	424,547	424,547
Intra State Receipts	3,000,000	3,100,000	3,100,000	3,100,000
Total All Iowa Opportunity Scholarship Fund	3,634,043	3,524,547	3,524,547	3,524,547
<b>Expenditures</b>				
State Aid	3,209,496	3,100,000	3,100,000	3,100,000
Balance Carry Forward (Funds)	424,547	424,547	424,547	424,547
Total All Iowa Opportunity Scholarship Fund	3,634,043	3,524,547	3,524,547	3,524,547