

CITY FINANCE COMMITTEE

Minutes

June 17, 2019

State Capitol Building
1007 E. Grand Avenue
Room 14 – Ground Floor
Des Moines, Iowa

The June 17, 2019 City Finance Committee Meeting was called to order at 2:02 PM.

Committee members present: Kent Anderson (phone), Carrie Kruse (phone), Randall Cook (phone), Dawn Meyer (phone), Lisa Frasier (phone), Michelle Weidner (phone) and Marlys Gaston.

Committee members absent: Tom Dryg

Others present: Ted Nellesen, Department of Management; Sara Shonrock, Mary Beth Sprouse, and Brenda Thompson (Phone).

Approval of Agenda: Meyer moved, Lisa seconded, to approve the meeting agenda as presented. Unanimously approved by voice vote.

February 20, 2019 Minutes: Cook moved, Weidner seconded, to approve the CFC minutes from 02/20/2019 as presented; unanimously approved by voice vote.

Consider Changes to Chart of Accounts: Ted Nellesen & Mary Beth Sprouse presented proposed changes to the city Chart of Accounts (“COA”). The changes are being made to allow improvements to the Street Finance Report. Several changes were made to the COA, including changes during the discussion. The revised COA was stipulated to go into effect on July 1st, 2019 for FY2020 and beyond. Weidner moved to adopt the revised COA, Cook seconded; unanimously approved by voice vote.

Review of Proposed Changes to the AFR Printed Forms: Nellesen presented a draft of the new city Annual Financial Report (“AFR”) form print out for the FY2019 report. The Committee gave comments on the form.

SF634 Max Levy Public Hearing: Nellesen presented a draft of the new Max Levy Public Notice that is required under Senate File 634. The Committee gave comments on the form.

Meeting was adjourned at 3:15 AM, motion by Kruse, second by Frasier.

Respectfully submitted,

Ted Nellesen, CFC Facilitator