

## ADOPTED ALGONA SCHOOL BUDGET SUMMARY

District No. 0126

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	7,187,837	6,899,063	6,816,258
Utility Replacement Excise Tax	2	113,524	118,738	116,972
Income Surtaxes	3	649,248	715,507	780,746
Tuition\Transportation Received	4	1,650,000	1,500,000	1,618,986
Earnings on Investments	5	2,600	3,260	3,649
Nutrition Program Sales	6	360,000	350,000	345,195
Student Activities and Sales	7	435,000	434,000	434,619
Other Revenues from Local Sources	8	254,000	264,000	373,035
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,380,269	7,108,867	7,055,286
Instructional Support State Aid	11	22,013	0	0
Other State Sources	12	1,553,500	1,366,382	1,453,469
Commercial & Industrial State Replacement	13	161,514	0	0
Title I Grants	14	150,000	150,000	149,542
IDEA and Other Federal Sources	15	515,000	509,000	504,886
<b>Total Revenues</b>	<b>16</b>	<b>20,434,505</b>	<b>19,418,817</b>	<b>19,652,643</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	772,628	802,628	1,435,320
Proceeds of Fixed Asset Dispositions	19	0	0	3,123
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>21,207,133</b>	<b>20,221,445</b>	<b>21,091,086</b>
Beginning Fund Balance	21	5,860,349	6,148,796	4,896,267
<b>Total Resources</b>	<b>22</b>	<b>27,067,482</b>	<b>26,370,241</b>	<b>25,987,353</b>
<b>*Instruction</b>	<b>23</b>	<b>12,626,000</b>	<b>12,365,000</b>	<b>12,197,727</b>
Student Support Services	24	285,000	275,600	265,572
Instructional Staff Support Services	25	225,000	284,440	270,717
General Administration	26	300,000	291,200	282,158
School/Building Administration	27	740,000	726,960	699,552
Business & Central Administration	28	222,500	214,800	207,262
Plant Operation and Maintenance	29	2,482,500	2,231,940	1,910,637
Student Transportation	30	875,000	848,000	832,350
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>5,130,000</b>	<b>4,872,940</b>	<b>4,468,248</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>670,000</b>	<b>660,000</b>	<b>656,666</b>
Facilities Acquisition and Construction	33	0	300,000	231,747
Debt Service	34	928,754	928,754	347,493
AEA Support - Direct to AEA	35	662,986	610,570	611,682
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>1,591,740</b>	<b>1,839,324</b>	<b>1,190,922</b>
<b>Total Expenditures</b>	<b>36</b>	<b>20,017,740</b>	<b>19,737,264</b>	<b>18,513,563</b>
Transfers Out	37	772,628	772,628	1,324,994
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>20,790,368</b>	<b>20,509,892</b>	<b>19,838,557</b>
Ending Fund Balance	39	6,277,114	5,860,349	6,148,796
<b>Total Requirements</b>	<b>40</b>	<b>27,067,482</b>	<b>26,370,241</b>	<b>25,987,353</b>

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,981,323		393,775	0	0	0		1
Utility Replacement Excise Tax	2	94,573		6,225	0	0	0		2
Income Surtaxes	3	649,248							3
Tuition\Transportation Received	4	1,650,000							4
Earnings on Investments	5	2,000							5
Nutrition Program Sales	6								6
Student Activities and Sales	7	180,000	255,000						7
Other Revenues from Local Sources	8	88,000	148,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	7,380,269							10
Instructional Support State Aid	11	22,013							11
Other State Sources	12	370,000							12
Commercial & Industrial State Replacement	13	133,863		8,809	0	0	0		13
Title I Grants	14	150,000							14
IDEA and Other Federal Sources	15	165,000							15
Total Revenues	16	16,866,289	403,000	408,809	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	16,866,289	403,000	408,809	0	0	0		20
Beginning Fund Balance	21	2,457,317	162,846	599,617	0	0	0		21
Total Resources	22	19,323,606	565,846	1,008,426	0	0	0		22
<b>Requirements:</b>									
Instruction	23	12,000,000	460,000	146,000					23
Student Support Services	24	285,000							24
Instructional Staff Support Services	25	225,000							25
General Administration	26	300,000							26
School/Building Administration	27	740,000							27
Business & Central Administration	28	215,000		7,000					28
Plant Operation and Maintenance	29	1,750,000		325,000					29
Student Transportation	30	675,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	662,986							35
Total Expenditures	36	16,852,986	460,000	478,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	16,852,986	460,000	478,000	0	0	0		38
Ending Fund Balance	39	2,470,620	105,846	530,426	0	0	0		39
Total Requirements	40	19,323,606	565,846	1,008,426	0	0	0		40

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
<b>Resources:</b>										
Taxes Levied on Property	1		659,022		153,717			6,899,063	6,816,258	1
Utility Replacement Excise Tax	2		10,317		2,409			118,738	116,972	2
Income Surtaxes	3							715,507	780,746	3
Tuition/Transportation Received	4							1,500,000	1,618,986	4
Earnings on Investments	5	500	100					3,260	3,649	5
Nutrition Program Sales	6					360,000		350,000	345,195	6
Student Activities and Sales	7							434,000	434,619	7
Other Revenues from Local Sources	8					3,000	15,000	264,000	373,035	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							7,108,867	7,055,286	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,170,000				7,500	6,000	1,366,382	1,453,469	12
Commercial & Industrial State Replacement	13		15,278		3,564			0	0	13
Title I Grants	14							150,000	149,542	14
IDEA and Other Federal Sources	15					350,000		509,000	504,886	15
<b>Total Revenues</b>	16	<b>1,170,500</b>	<b>684,717</b>	<b>0</b>	<b>159,690</b>	<b>720,500</b>	<b>21,000</b>	<b>19,418,817</b>	<b>19,652,643</b>	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				772,628			802,628	1,435,320	18
Proceeds of Fixed Asset Dispositions	19							0	3,123	19
<b>Total Revenues &amp; Other Sources</b>	20	<b>1,170,500</b>	<b>684,717</b>	<b>0</b>	<b>932,318</b>	<b>720,500</b>	<b>21,000</b>	<b>20,221,445</b>	<b>21,091,086</b>	20
Beginning Fund Balance	21	618,765	416,545	0	1,414,670	176,611	13,978	6,148,796	4,896,267	21
<b>Total Resources</b>	22	<b>1,789,265</b>	<b>1,101,262</b>	<b>0</b>	<b>2,346,988</b>	<b>897,111</b>	<b>34,978</b>	<b>26,370,241</b>	<b>25,987,353</b>	22
<b>Requirements:</b>										
Instruction	23						20,000	12,365,000	12,197,727	23
Student Support Services	24							275,600	265,572	24
Instructional Staff Support Services	25							284,440	270,717	25
General Administration	26							291,200	282,158	26
School/Building Administration	27							726,960	699,552	27
Business & Central Administration	28					500		214,800	207,262	28
Plant Operation and Maintenance	29	100,000	300,000			7,500		2,231,940	1,910,637	29
Student Transportation	30		200,000					848,000	832,350	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					670,000		660,000	656,666	32
Facilities Acquisition and Construction	33							300,000	231,747	33
Debt Service (Principal, interest, fiscal charges)	34				928,754			928,754	347,493	34
AEA Support - Direct to AEA	35							610,570	611,682	35
<b>Total Expenditures</b>	36	<b>100,000</b>	<b>500,000</b>	<b>0</b>	<b>928,754</b>	<b>678,000</b>	<b>20,000</b>	<b>19,737,264</b>	<b>18,513,563</b>	36
Transfers Out/Special Items/Down Adj	37				772,628			772,628	1,324,994	37
<b>Total Expenditures &amp; Other Uses</b>	38	<b>872,628</b>	<b>500,000</b>	<b>0</b>	<b>928,754</b>	<b>678,000</b>	<b>20,000</b>	<b>20,509,892</b>	<b>19,838,557</b>	38
Ending Fund Balance	39	916,637	601,262	0	1,418,234	219,111	14,978	5,860,349	6,148,796	39
<b>Total Requirements</b>	40	<b>1,789,265</b>	<b>1,101,262</b>	<b>0</b>	<b>2,346,988</b>	<b>897,111</b>	<b>34,978</b>	<b>26,370,241</b>	<b>25,987,353</b>	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
ALGONA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) Titonka General Obligation Bond	2,100,000	4/1/2007	95,000	61,126		156,126		156,126
(5)						0		0
(6) Algona Middle School	9,645,000	7/29/2009	430,000	342,628		772,628	772,628	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			525,000	403,754	0	928,754	772,628	156,126