

ADOPTED BEDFORD SCHOOL BUDGET SUMMARY

District No. 0549

Department of Management - Form S-AB

| | | Budget 2016 | Re-est. 2015 | Actual 2014 |
|--|------------|-------------------|-------------------|------------------|
| Taxes Levied on Property | 1 | 2,236,298 | 2,021,100 | 1,947,854 |
| Utility Replacement Excise Tax | 2 | 81,717 | 73,051 | 43,496 |
| Income Surtaxes | 3 | 199,915 | 199,915 | 197,544 |
| Tuition\Transportation Received | 4 | 80,000 | 80,000 | 79,195 |
| Earnings on Investments | 5 | 5,554 | 1,760 | 327 |
| Nutrition Program Sales | 6 | 120,000 | 125,000 | 101,418 |
| Student Activities and Sales | 7 | 268,000 | 247,500 | 216,587 |
| Other Revenues from Local Sources | 8 | 250,650 | 233,500 | 230,838 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 2,619,327 | 2,706,729 | 2,688,107 |
| Instructional Support State Aid | 11 | 10,622 | 0 | 0 |
| Other State Sources | 12 | 549,632 | 551,100 | 538,601 |
| Commercial & Industrial State Replacement | 13 | 11,409 | 4,815 | 0 |
| Title I Grants | 14 | 90,000 | 84,388 | 88,095 |
| IDEA and Other Federal Sources | 15 | 576,814 | 621,000 | 343,106 |
| Total Revenues | 16 | 7,099,938 | 6,949,858 | 6,475,168 |
| General Long-Term Debt Proceeds | 17 | 0 | 4,065,000 | 0 |
| Transfers In | 18 | 409,678 | 34,854 | 532,974 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 2,500 | 0 |
| Total Revenues & Other Sources | 20 | 7,509,616 | 11,052,212 | 7,008,142 |
| Beginning Fund Balance | 21 | 5,217,445 | 1,313,890 | 1,488,636 |
| Total Resources | 22 | 12,727,061 | 12,366,102 | 8,496,778 |
| | | | | |
| *Instruction | 23 | 3,846,000 | 3,667,585 | 3,626,258 |
| Student Support Services | 24 | 170,000 | 140,000 | 135,388 |
| Instructional Staff Support Services | 25 | 330,000 | 315,000 | 310,248 |
| General Administration | 26 | 380,000 | 320,000 | 316,425 |
| School/Building Administration | 27 | 270,000 | 245,000 | 241,571 |
| Business & Central Administration | 28 | 175,000 | 110,000 | 102,012 |
| Plant Operation and Maintenance | 29 | 590,000 | 595,000 | 576,063 |
| Student Transportation | 30 | 380,000 | 382,800 | 268,943 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 2,295,000 | 2,107,800 | 1,950,650 |
| *Noninstructional Programs | 32 | 295,815 | 275,000 | 259,620 |
| Facilities Acquisition and Construction | 33 | 5,031,335 | 900,000 | 187,694 |
| Debt Service | 34 | 409,678 | 0 | 425,978 |
| AEA Support - Direct to AEA | 35 | 217,465 | 198,272 | 199,714 |
| *Total Other Expenditures (lines 33-35) | 35A | 5,658,478 | 1,098,272 | 813,386 |
| Total Expenditures | 36 | 12,095,293 | 7,148,657 | 6,649,914 |
| Transfers Out | 37 | 409,678 | 0 | 532,974 |
| Total Expenditures & Other Uses | 38 | 12,504,971 | 7,148,657 | 7,182,888 |
| Ending Fund Balance | 39 | 222,090 | 5,217,445 | 1,313,890 |
| Total Requirements | 40 | 12,727,061 | 12,366,102 | 8,496,778 |

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 1,810,482 | | 144,713 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 66,158 | | 5,287 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 199,915 | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 80,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 2,400 | | | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 8,000 | 260,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 250,000 | | | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 2,619,327 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 10,622 | | | | | | | 11 |
| Other State Sources | 12 | 100,000 | | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 9,237 | | 738 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 90,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 150,000 | | | | | | | 15 |
| Total Revenues | 16 | 5,396,141 | 260,000 | 150,738 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 5,396,141 | 260,000 | 150,738 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 431,326 | 51,858 | 190,969 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 5,827,467 | 311,858 | 341,707 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 3,500,000 | 310,000 | 36,000 | | | | | 23 |
| Student Support Services | 24 | 170,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 330,000 | | | | | | | 25 |
| General Administration | 26 | 380,000 | | | | | | | 26 |
| School/Building Administration | 27 | 270,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 130,000 | | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 435,000 | | 150,000 | | | | | 29 |
| Student Transportation | 30 | 330,000 | | 20,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 217,465 | | | | | | | 35 |
| Total Expenditures | 36 | 5,762,465 | 310,000 | 206,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 5,762,465 | 310,000 | 206,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 65,002 | 1,858 | 135,707 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 5,827,467 | 311,858 | 341,707 | 0 | 0 | 0 | | 40 |

BEDFORD

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY15 | Actual FY14 | |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 281,103 | | 0 | | | 2,021,100 | 1,947,854 | 1 |
| Utility Replacement Excise Tax | 2 | | 10,272 | | 0 | | | 73,051 | 43,496 | 2 |
| Income Surtaxes | 3 | | | | | | | 199,915 | 197,544 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 80,000 | 79,195 | 4 |
| Earnings on Investments | 5 | 750 | 2,304 | 100 | | | | 1,760 | 327 | 5 |
| Nutrition Program Sales | 6 | | | | | 120,000 | | 125,000 | 101,418 | 6 |
| Student Activities and Sales | 7 | | | | | | | 247,500 | 216,587 | 7 |
| Other Revenues from Local Sources | 8 | | | | | 650 | | 233,500 | 230,838 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,706,729 | 2,688,107 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 412,400 | | 34,682 | | 2,550 | | 551,100 | 538,601 | 12 |
| Commercial & Industrial State Replacement | 13 | | 1,434 | | 0 | | | 4,815 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 84,388 | 88,095 | 14 |
| IDEA and Other Federal Sources | 15 | | 8,700 | 260,114 | | 158,000 | | 621,000 | 343,106 | 15 |
| Total Revenues | 16 | 413,150 | 303,813 | 294,896 | 0 | 281,200 | 0 | 6,949,858 | 6,475,168 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 4,065,000 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 409,678 | | | 34,854 | 532,974 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 2,500 | 0 | 19 |
| Total Revenues & Other Sources | 20 | 413,150 | 303,813 | 294,896 | 409,678 | 281,200 | 0 | 11,052,212 | 7,008,142 | 20 |
| Beginning Fund Balance | 21 | 2,341,513 | 1,990,707 | 173,457 | 0 | 37,615 | 0 | 1,313,890 | 1,488,636 | 21 |
| Total Resources | 22 | 2,754,663 | 2,294,520 | 468,353 | 409,678 | 318,815 | 0 | 12,366,102 | 8,496,778 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|-----------|---------|---------|---------|---|------------|-----------|----|
| Instruction | 23 | | | | | | | 3,667,585 | 3,626,258 | 23 |
| Student Support Services | 24 | | | | | | | 140,000 | 135,388 | 24 |
| Instructional Staff Support Services | 25 | | | | | | | 315,000 | 310,248 | 25 |
| General Administration | 26 | | | | | | | 320,000 | 316,425 | 26 |
| School/Building Administration | 27 | | | | | | | 245,000 | 241,571 | 27 |
| Business & Central Administration | 28 | 45,000 | | | | | | 110,000 | 102,012 | 28 |
| Plant Operation and Maintenance | 29 | | | | | 5,000 | | 595,000 | 576,063 | 29 |
| Student Transportation | 30 | | 30,000 | | | | | 382,800 | 268,943 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 295,815 | | 275,000 | 259,620 | 32 |
| Facilities Acquisition and Construction | 33 | 2,478,438 | 2,086,067 | 466,830 | | | | 900,000 | 187,694 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | 409,678 | | | 0 | 425,978 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 198,272 | 199,714 | 35 |
| Total Expenditures | 36 | 2,523,438 | 2,116,067 | 466,830 | 409,678 | 300,815 | 0 | 7,148,657 | 6,649,914 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 178,453 | 231,225 | | | | | 0 | 532,974 | 37 |
| Total Expenditures & Other Uses | 38 | 2,701,891 | 2,347,292 | 466,830 | 409,678 | 300,815 | 0 | 7,148,657 | 7,182,888 | 38 |
| Ending Fund Balance | 39 | 52,772 | (52,772) | 1,523 | 0 | 18,000 | 0 | 5,217,445 | 1,313,890 | 39 |
| Total Requirements | 40 | 2,754,663 | 2,294,520 | 468,353 | 409,678 | 318,815 | 0 | 12,366,102 | 8,496,778 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
BEDFORD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | 2,055,000 | | 190,000 | 39,725 | 1,500 | 231,225 | | 231,225 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) LOSST Capital Loan Notes | 2,010,000 | | 115,000 | 61,953 | 1,500 | 178,453 | 178,453 | 0 |
| (4) | | | | | | 0 | | 0 |
| (5) | | | | | | 0 | | 0 |
| (6) | | | | | | 0 | | 0 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 115,000 | 61,953 | 1,500 | 178,453 | 178,453 | 0 |