

## ADOPTED CHARLES CITY SCHOOL BUDGET SUMMARY

District No. 1116

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	6,637,473	6,125,813	5,523,364
Utility Replacement Excise Tax	2	383,658	423,516	401,869
Income Surtaxes	3	530,702	530,702	796,100
Tuition\Transportation Received	4	306,600	306,600	312,823
Earnings on Investments	5	60,100	68,080	77,697
Nutrition Program Sales	6	350,000	342,200	341,952
Student Activities and Sales	7	303,790	293,788	394,666
Other Revenues from Local Sources	8	229,800	228,475	255,151
Revenue from Intermediary Sources	9	12,000	12,000	12,009
State Foundation Aid	10	8,978,126	9,362,611	9,161,415
Instructional Support State Aid	11	28,870	0	0
Other State Sources	12	1,735,250	1,734,996	1,846,699
Commercial & Industrial State Replacement	13	195,169	83,808	0
Title I Grants	14	406,000	405,928	356,579
IDEA and Other Federal Sources	15	890,200	885,489	881,667
<b>Total Revenues</b>	<b>16</b>	<b>21,047,738</b>	<b>20,804,006</b>	<b>20,361,991</b>
General Long-Term Debt Proceeds	17	7,300,000	0	10,074,906
Transfers In	18	11,108,175	785,378	10,206,096
Proceeds of Fixed Asset Dispositions	19	10,000	10,000	47,008
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>39,465,913</b>	<b>21,599,384</b>	<b>40,690,001</b>
Beginning Fund Balance	21	16,537,427	17,833,497	5,833,683
<b>Total Resources</b>	<b>22</b>	<b>56,003,340</b>	<b>39,432,881</b>	<b>46,523,684</b>
<b>*Instruction</b>	<b>23</b>	<b>13,080,313</b>	<b>12,005,339</b>	<b>11,641,209</b>
Student Support Services	24	603,300	636,195	632,357
Instructional Staff Support Services	25	625,600	820,006	631,517
General Administration	26	326,450	317,710	280,489
School/Building Administration	27	1,131,800	1,124,359	1,062,679
Business & Central Administration	28	699,869	669,798	461,431
Plant Operation and Maintenance	29	1,389,800	1,641,741	1,450,184
Student Transportation	30	638,200	548,336	552,992
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>5,415,019</b>	<b>5,758,145</b>	<b>5,071,649</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>960,200</b>	<b>869,462</b>	<b>859,904</b>
Facilities Acquisition and Construction	33	18,188,452	2,243,963	367,745
Debt Service	34	1,224,000	537,000	147,485
AEA Support - Direct to AEA	35	748,390	696,517	669,154
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>20,160,842</b>	<b>3,477,480</b>	<b>1,184,384</b>
<b>Total Expenditures</b>	<b>36</b>	<b>39,616,374</b>	<b>22,110,426</b>	<b>18,757,146</b>
Transfers Out	37	11,108,172	785,028	9,933,041
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>50,724,546</b>	<b>22,895,454</b>	<b>28,690,187</b>
Ending Fund Balance	39	5,278,794	16,537,427	17,833,497
<b>Total Requirements</b>	<b>40</b>	<b>56,003,340</b>	<b>39,432,881</b>	<b>46,523,684</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	5,531,665		321,231	0	0	0		1
Utility Replacement Excise Tax	2	323,108		18,769	0	0	0		2
Income Surtaxes	3	530,702							3
Tuition\Transportation Received	4	306,600							4
Earnings on Investments	5	20,000	2,000	800					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,790	300,000						7
Other Revenues from Local Sources	8	214,800		11,000					8
Revenue from Intermediary Sources	9	12,000							9
State Foundation Aid	10	8,978,126							10
Instructional Support State Aid	11	28,870							11
Other State Sources	12	226,000		250					12
Commercial & Industrial State Replacement	13	159,446		9,253	0	0	0		13
Title I Grants	14	406,000							14
IDEA and Other Federal Sources	15	305,200							15
Total Revenues	16	17,046,307	302,000	361,303	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19	10,000							19
Total Revenues & Other Sources	20	17,056,307	302,000	361,303	0	0	0		20
Beginning Fund Balance	21	2,049,022	196,488	273,931	0	0	0		21
Total Resources	22	19,105,329	498,488	635,234	0	0	0		22
<b>Requirements:</b>									
Instruction	23	12,257,000	395,000	164,400					23
Student Support Services	24	601,000		2,300					24
Instructional Staff Support Services	25	581,000		3,900					25
General Administration	26	321,000		5,200					26
School/Building Administration	27	1,125,000		6,800					27
Business & Central Administration	28	394,000	2,000	2,100					28
Plant Operation and Maintenance	29	1,237,000		129,200					29
Student Transportation	30	540,000	8,000	23,200					30
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Noninstructional Programs	32			10,200					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	748,390							35
Total Expenditures	36	17,804,390	405,000	347,300	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	17,804,390	405,000	347,300	0	0	0		38
Ending Fund Balance	39	1,300,939	93,488	287,934	0	0	0		39
Total Requirements	40	19,105,329	498,488	635,234	0	0	0		40

CHARLES CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		784,577		0			6,125,813	5,523,364	1
Utility Replacement Excise Tax	2		41,781		0			423,516	401,869	2
Income Surtaxes	3							530,702	796,100	3
Tuition/Transportation Received	4							306,600	312,823	4
Earnings on Investments	5	14,000	4,000	15,000	3,500	800		68,080	77,697	5
Nutrition Program Sales	6					350,000		342,200	341,952	6
Student Activities and Sales	7							293,788	394,666	7
Other Revenues from Local Sources	8					4,000		228,475	255,151	8
Revenue from Intermediary Sources	9							12,000	12,009	9
State Foundation Aid	10							9,362,611	9,161,415	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,501,000				8,000		1,734,996	1,846,699	12
Commercial & Industrial State Replacement	13		26,470		0			83,808	0	13
Title I Grants	14							405,928	356,579	14
IDEA and Other Federal Sources	15					585,000		885,489	881,667	15
Total Revenues	16	1,515,000	856,828	15,000	3,500	947,800	0	20,804,006	20,361,991	16
General Long-Term Debt Proceeds	17	4,200,000	3,100,000					0	10,074,906	17
Transfers In/Special Items/Upward Adj	18			9,613,860	1,494,315			785,378	10,206,096	18
Proceeds of Fixed Asset Dispositions	19							10,000	47,008	19
Total Revenues & Other Sources	20	5,715,000	3,956,828	9,628,860	1,497,815	947,800	0	21,599,384	40,690,001	20
Beginning Fund Balance	21	3,341,152	2,411,104	7,331,940	667,853	265,937	0	17,833,497	5,833,683	21
Total Resources	22	9,056,152	6,367,932	16,960,800	2,165,668	1,213,737	0	39,432,881	46,523,684	22

Requirements:

Instruction	23		263,913					12,005,339	11,641,209	23
Student Support Services	24							636,195	632,357	24
Instructional Staff Support Services	25		40,700					820,006	631,517	25
General Administration	26					250		317,710	280,489	26
School/Building Administration	27							1,124,359	1,062,679	27
Business & Central Administration	28				261,769	40,000		669,798	461,431	28
Plant Operation and Maintenance	29		14,000			9,600		1,641,741	1,450,184	29
Student Transportation	30		67,000					548,336	552,992	30
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Noninstructional Programs	32					950,000		869,462	859,904	32
Facilities Acquisition and Construction	33	618,303	609,349	16,960,800				2,243,963	367,745	33
Debt Service (Principal, interest, fiscal charges)	34	34,000	30,000		1,160,000			537,000	147,485	34
AEA Support - Direct to AEA	35							696,517	669,154	35
Total Expenditures	36	652,303	1,024,962	16,960,800	1,421,769	999,850	0	22,110,426	18,757,146	36
Transfers Out/Special Items/Down Adj	37	7,006,371	4,101,801					785,028	9,933,041	37
Total Expenditures & Other Uses	38	7,658,674	5,126,763	16,960,800	1,421,769	999,850	0	22,895,454	28,690,187	38
Ending Fund Balance	39	1,397,478	1,241,169	0	743,899	213,887	0	16,537,427	17,833,497	39
Total Requirements	40	9,056,152	6,367,932	16,960,800	2,165,668	1,213,737	0	39,432,881	46,523,684	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
CHARLES CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Statewide Sales Tax Debt	10,000,000		535,000	242,828		777,828	777,828	0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			535,000	242,828	0	777,828	777,828	0