

## ADOPTED CHEROKEE SCHOOL BUDGET SUMMARY

District No. 1152

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	3,394,284	3,436,216	3,544,100
Utility Replacement Excise Tax	2	79,706	82,868	86,544
Income Surtaxes	3	301,000	301,000	301,313
Tuition\Transportation Received	4	575,000	575,000	531,655
Earnings on Investments	5	14,400	14,400	11,254
Nutrition Program Sales	6	255,000	280,000	213,517
Student Activities and Sales	7	249,000	238,200	231,777
Other Revenues from Local Sources	8	218,500	953,500	145,900
Revenue from Intermediary Sources	9	6,000	6,000	0
State Foundation Aid	10	6,028,923	6,143,581	5,660,395
Instructional Support State Aid	11	24,530	0	0
Other State Sources	12	955,000	120,000	981,175
Commercial & Industrial State Replacement	13	14,453	0	0
Title I Grants	14	155,000	155,000	150,217
IDEA and Other Federal Sources	15	415,000	390,000	415,530
<b>Total Revenues</b>	<b>16</b>	<b>12,685,796</b>	<b>12,695,765</b>	<b>12,273,377</b>
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	975,000	601,290	662,150
Proceeds of Fixed Asset Dispositions	19	0	0	4,341
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>13,660,796</b>	<b>13,297,055</b>	<b>12,939,868</b>
Beginning Fund Balance	21	3,851,492	4,314,789	3,719,559
<b>Total Resources</b>	<b>22</b>	<b>17,512,288</b>	<b>17,611,844</b>	<b>16,659,427</b>
<b>*Instruction</b>	<b>23</b>	<b>7,690,000</b>	<b>7,355,919</b>	<b>6,934,224</b>
Student Support Services	24	235,000	225,000	188,739
Instructional Staff Support Services	25	310,000	295,000	261,221
General Administration	26	340,000	310,000	244,703
School/Building Administration	27	640,000	635,000	572,391
Business & Central Administration	28	600,000	600,000	471,266
Plant Operation and Maintenance	29	990,000	950,000	825,185
Student Transportation	30	560,000	505,000	544,802
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>3,675,000</b>	<b>3,520,000</b>	<b>3,108,307</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>575,000</b>	<b>625,000</b>	<b>449,100</b>
Facilities Acquisition and Construction	33	815,000	606,500	260,597
Debt Service	34	975,000	601,290	593,610
AEA Support - Direct to AEA	35	448,240	450,353	389,347
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>2,238,240</b>	<b>1,658,143</b>	<b>1,243,554</b>
<b>Total Expenditures</b>	<b>36</b>	<b>14,178,240</b>	<b>13,159,062</b>	<b>11,735,185</b>
Transfers Out	37	975,000	601,290	609,453
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>15,153,240</b>	<b>13,760,352</b>	<b>12,344,638</b>
Ending Fund Balance	39	2,359,048	3,851,492	4,314,789
<b>Total Requirements</b>	<b>40</b>	<b>17,512,288</b>	<b>17,611,844</b>	<b>16,659,427</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	2,902,817		195,409	0	0	0	1
Utility Replacement Excise Tax	2	68,174		4,591	0	0	0	2
Income Surtaxes	3	301,000						3
Tuition\Transportation Received	4	575,000						4
Earnings on Investments	5	8,000	500	500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	9,000	240,000					7
Other Revenues from Local Sources	8	200,000		15,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	6,028,923						10
Instructional Support State Aid	11	24,530						11
Other State Sources	12	145,000						12
Commercial & Industrial State Replacement	13			5,736	0	0	0	13
Title I Grants	14	155,000						14
IDEA and Other Federal Sources	15	150,000						15
Total Revenues	16	10,567,444	240,500	221,236	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	10,567,444	240,500	221,236	0	0	0	20
Beginning Fund Balance	21	1,912,642	76,525	399,463	0	0	0	21
Total Resources	22	12,480,086	317,025	620,699	0	0	0	22
<b>Requirements:</b>								
Instruction	23	6,965,000	275,000	200,000				23
Student Support Services	24	235,000	0					24
Instructional Staff Support Services	25	310,000						25
General Administration	26	320,000		20,000				26
School/Building Administration	27	640,000						27
Business & Central Administration	28	600,000						28
Plant Operation and Maintenance	29	900,000		90,000				29
Student Transportation	30	415,000		35,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	448,240						35
Total Expenditures	36	10,833,240	275,000	345,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	10,833,240	275,000	345,000	0	0	0	38
Ending Fund Balance	39	1,646,846	42,025	275,699	0	0	0	39
Total Requirements	40	12,480,086	317,025	620,699	0	0	0	40

CHEROKEE

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		296,058		0			3,436,216	3,544,100	1
Utility Replacement Excise Tax	2		6,941		0			82,868	86,544	2
Income Surtaxes	3							301,000	301,313	3
Tuition/Transportation Received	4							575,000	531,655	4
Earnings on Investments	5	5,000	300			100		14,400	11,254	5
Nutrition Program Sales	6					255,000		280,000	213,517	6
Student Activities and Sales	7							238,200	231,777	7
Other Revenues from Local Sources	8	0	500			3,000		953,500	145,900	8
Revenue from Intermediary Sources	9		0			6,000		6,000	0	9
State Foundation Aid	10							6,143,581	5,660,395	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	800,000				10,000		120,000	981,175	12
Commercial & Industrial State Replacement	13		8,717		0			0	0	13
Title I Grants	14							155,000	150,217	14
IDEA and Other Federal Sources	15					265,000		390,000	415,530	15
Total Revenues	16	805,000	312,516	0	0	539,100	0	12,695,765	12,273,377	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				975,000			601,290	662,150	18
Proceeds of Fixed Asset Dispositions	19							0	4,341	19
Total Revenues & Other Sources	20	805,000	312,516	0	975,000	539,100	0	13,297,055	12,939,868	20
Beginning Fund Balance	21	1,363,223	15,465	0	0	84,174	0	4,314,789	3,719,559	21
Total Resources	22	2,168,223	327,981	0	975,000	623,274	0	17,611,844	16,659,427	22

**Requirements:**

Instruction	23	250,000						7,355,919	6,934,224	23
Student Support Services	24							225,000	188,739	24
Instructional Staff Support Services	25							295,000	261,221	25
General Administration	26							310,000	244,703	26
School/Building Administration	27							635,000	572,391	27
Business & Central Administration	28							600,000	471,266	28
Plant Operation and Maintenance	29							950,000	825,185	29
Student Transportation	30		110,000					505,000	544,802	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					575,000		625,000	449,100	32
Facilities Acquisition and Construction	33	600,000	215,000					606,500	260,597	33
Debt Service (Principal, interest, fiscal charges)	34				975,000			601,290	593,610	34
AEA Support - Direct to AEA	35							450,353	389,347	35
Total Expenditures	36	850,000	325,000	0	975,000	575,000	0	13,159,062	11,735,185	36
Transfers Out/Special Items/Down Adj	37	975,000						601,290	609,453	37
Total Expenditures & Other Uses	38	1,825,000	325,000	0	975,000	575,000	0	13,760,352	12,344,638	38
Ending Fund Balance	39	343,223	2,981	0	0	48,274	0	3,851,492	4,314,789	39
Total Requirements	40	2,168,223	327,981	0	975,000	623,274	0	17,611,844	16,659,427	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
CHEROKEE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Middle School/Elementary Renovation	4,925,000	10/13/98	535,000	61,810	500	597,310	597,310	0
(4) Middle School/Elementary Renovation Prepay			360,000			360,000	360,000	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			895,000	61,810	500	957,310	957,310	0