

ADOPTED EARLHAM SCHOOL BUDGET SUMMARY

District No. 1953

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	2,667,580	2,367,345	2,334,991
Utility Replacement Excise Tax	2	252,039	228,973	218,812
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	325,000	315,000	372,236
Earnings on Investments	5	3,585	3,010	2,012
Nutrition Program Sales	6	450,000	325,000	271,244
Student Activities and Sales	7	525,000	300,000	217,606
Other Revenues from Local Sources	8	278,000	228,000	131,944
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,990,802	3,811,371	3,380,668
Instructional Support State Aid	11	20,365	0	0
Other State Sources	12	985,000	985,000	672,411
Commercial & Industrial State Replacement	13	23,668	10,132	0
Title I Grants	14	30,000	30,000	40,807
IDEA and Other Federal Sources	15	165,000	155,000	197,089
Total Revenues	16	9,716,039	8,758,831	7,839,820
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	396,288	399,988	402,217
Proceeds of Fixed Asset Dispositions	19	1,500	1,500	0
Total Revenues & Other Sources	20	10,113,827	9,160,319	8,242,037
Beginning Fund Balance	21	1,882,370	2,127,734	2,720,763
Total Resources	22	11,996,197	11,288,053	10,962,800
*Instruction	23	5,425,000	4,662,000	4,704,208
Student Support Services	24	190,000	175,000	156,491
Instructional Staff Support Services	25	650,000	580,000	372,447
General Administration	26	250,000	175,000	186,767
School/Building Administration	27	275,000	240,000	247,528
Business & Central Administration	28	300,000	250,000	239,714
Plant Operation and Maintenance	29	855,000	730,000	702,891
Student Transportation	30	500,000	400,000	222,624
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	3,020,000	2,550,000	2,128,462
*Noninstructional Programs	32	575,000	475,000	387,648
Facilities Acquisition and Construction	33	400,000	400,000	346,066
Debt Service	34	647,241	659,461	630,397
AEA Support - Direct to AEA	35	274,567	259,234	234,989
*Total Other Expenditures (lines 33-35)	35A	1,321,808	1,318,695	1,211,452
Total Expenditures	36	10,341,808	9,005,695	8,431,770
Transfers Out	37	396,288	399,988	403,296
Total Expenditures & Other Uses	38	10,738,096	9,405,683	8,835,066
Ending Fund Balance	39	1,258,101	1,882,370	2,127,734
Total Requirements	40	11,996,197	11,288,053	10,962,800

EARLHAM

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	2,202,937		114,150	0	0	0	1
Utility Replacement Excise Tax	2	208,741		10,850	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4	325,000						4
Earnings on Investments	5	3,000		75				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		525,000					7
Other Revenues from Local Sources	8	275,000		3,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	3,990,802						10
Instructional Support State Aid	11	20,365						11
Other State Sources	12	425,000						12
Commercial & Industrial State Replacement	13	19,573		1,016	0	0	0	13
Title I Grants	14	30,000						14
IDEA and Other Federal Sources	15	45,000						15
Total Revenues	16	7,545,418	525,000	129,091	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19	1,500						19
Total Revenues & Other Sources	20	7,546,918	525,000	129,091	0	0	0	20
Beginning Fund Balance	21	674,271	39,716	89,785	0	0	0	21
Total Resources	22	8,221,189	564,716	218,876	0	0	0	22
Requirements:								
Instruction	23	4,850,000	525,000					23
Student Support Services	24	190,000						24
Instructional Staff Support Services	25	650,000						25
General Administration	26	250,000						26
School/Building Administration	27	275,000						27
Business & Central Administration	28	300,000						28
Plant Operation and Maintenance	29	625,000		200,000				29
Student Transportation	30	500,000						30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	274,567						35
Total Expenditures	36	7,914,567	525,000	200,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	7,914,567	525,000	200,000	0	0	0	38
Ending Fund Balance	39	306,622	39,716	18,876	0	0	0	39
Total Requirements	40	8,221,189	564,716	218,876	0	0	0	40

EARLHAM

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		212,331		138,162			2,367,345	2,334,991	1
Utility Replacement Excise Tax	2		19,657		12,791			228,973	218,812	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							315,000	372,236	4
Earnings on Investments	5	400	100			10		3,010	2,012	5
Nutrition Program Sales	6					450,000		325,000	271,244	6
Student Activities and Sales	7							300,000	217,606	7
Other Revenues from Local Sources	8							228,000	131,944	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,811,371	3,380,668	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	550,000				10,000		985,000	672,411	12
Commercial & Industrial State Replacement	13		1,865		1,214			10,132	0	13
Title I Grants	14							30,000	40,807	14
IDEA and Other Federal Sources	15					120,000		155,000	197,089	15
Total Revenues	16	550,400	233,953	0	152,167	580,010	0	8,758,831	7,839,820	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				396,288			399,988	402,217	18
Proceeds of Fixed Asset Dispositions	19							1,500	0	19
Total Revenues & Other Sources	20	550,400	233,953	0	548,455	580,010	0	9,160,319	8,242,037	20
Beginning Fund Balance	21	254,047	186,726	0	619,527	18,298	0	2,127,734	2,720,763	21
Total Resources	22	804,447	420,679	0	1,167,982	598,308	0	11,288,053	10,962,800	22

Requirements:

Instruction	23		50,000					4,662,000	4,704,208	23
Student Support Services	24							175,000	156,491	24
Instructional Staff Support Services	25							580,000	372,447	25
General Administration	26							175,000	186,767	26
School/Building Administration	27							240,000	247,528	27
Business & Central Administration	28							250,000	239,714	28
Plant Operation and Maintenance	29		30,000					730,000	702,891	29
Student Transportation	30							400,000	222,624	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					575,000		475,000	387,648	32
Facilities Acquisition and Construction	33	250,000	150,000					400,000	346,066	33
Debt Service (Principal, interest, fiscal charges)	34				647,241			659,461	630,397	34
AEA Support - Direct to AEA	35							259,234	234,989	35
Total Expenditures	36	250,000	230,000	0	647,241	575,000	0	9,005,695	8,431,770	36
Transfers Out/Special Items/Down Adj	37							399,988	403,296	37
Total Expenditures & Other Uses	38	646,288	230,000	0	647,241	575,000	0	9,405,683	8,835,066	38
Ending Fund Balance	39	158,159	190,679	0	520,741	23,308	0	1,882,370	2,127,734	39
Total Requirements	40	804,447	420,679	0	1,167,982	598,308	0	11,288,053	10,962,800	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
EARLHAM**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Refunding Bonds 2011	2,030,000		215,000	35,453	500	250,953	100,000	150,953
(4) Revenue Bonds-Track Project-2012	2,550,000		370,000	24,788	1,500	396,288	396,288	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			585,000	60,241	2,000	647,241	496,288	150,953