

ADOPTED EMMETSBURG SCHOOL BUDGET SUMMARY

District No. 2088

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	4,239,356	3,556,521	3,538,796
Utility Replacement Excise Tax	2	93,570	80,651	69,908
Income Surtaxes	3	0	456,800	492,634
Tuition\Transportation Received	4	0	750,000	800,746
Earnings on Investments	5	2,050	5,950	21,798
Nutrition Program Sales	6	230,000	225,000	224,666
Student Activities and Sales	7	0	335,000	324,252
Other Revenues from Local Sources	8	1,000	741,900	233,625
Revenue from Intermediary Sources	9	320,000	0	0
State Foundation Aid	10	3,309,334	3,444,763	3,280,894
Instructional Support State Aid	11	11,334	0	0
Other State Sources	12	757,000	54,000	693,966
Commercial & Industrial State Replacement	13	103,553	7,545	0
Title I Grants	14	0	93,000	96,233
IDEA and Other Federal Sources	15	220,000	296,000	299,637
Total Revenues	16	9,287,197	10,047,130	10,077,155
General Long-Term Debt Proceeds	17	995,000	0	0
Transfers In	18	0	541,200	5,822,142
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	10,282,197	10,588,330	15,899,297
Beginning Fund Balance	21	6,226,371	7,322,665	4,717,610
Total Resources	22	16,508,568	17,910,995	20,616,907
*Instruction	23	1,312,000	5,905,000	6,362,530
Student Support Services	24	200,000	170,000	128,653
Instructional Staff Support Services	25	155,000	143,000	124,547
General Administration	26	635,000	560,000	279,518
School/Building Administration	27	450,000	415,000	381,325
Business & Central Administration	28	150,000	130,000	130,382
Plant Operation and Maintenance	29	880,000	910,000	904,848
Student Transportation	30	430,000	345,000	325,612
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*Total Support Services (lines 24-31)	31A	2,900,000	2,673,000	2,274,885
*Noninstructional Programs	32	460,000	437,000	456,457
Facilities Acquisition and Construction	33	332,000	470,541	2,190,785
Debt Service	34	560,076	541,200	834,715
AEA Support - Direct to AEA	35	317,661	324,886	284,616
*Total Other Expenditures (lines 33-35)	35A	1,209,737	1,336,627	3,310,116
Total Expenditures	36	5,881,737	10,351,627	12,403,988
Transfers Out	37	0	1,332,997	890,254
Total Expenditures & Other Uses	38	5,881,737	11,684,624	13,294,242
Ending Fund Balance	39	10,626,831	6,226,371	7,322,665
Total Requirements	40	16,508,568	17,910,995	20,616,907

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	3,164,996		195,590	0	0	0	1
Utility Replacement Excise Tax	2	71,200		4,410	0	0	0	2
Income Surtaxes	3							3
Tuition\Transportation Received	4							4
Earnings on Investments	5		100	300				5
Nutrition Program Sales	6							6
Student Activities and Sales	7							7
Other Revenues from Local Sources	8							8
Revenue from Intermediary Sources	9		320,000					9
State Foundation Aid	10	3,309,334						10
Instructional Support State Aid	11	11,334						11
Other State Sources	12	202,000						12
Commercial & Industrial State Replacement	13	72,446		4,438	0	0	0	13
Title I Grants	14							14
IDEA and Other Federal Sources	15							15
Total Revenues	16	6,831,310	320,100	204,738	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	6,831,310	320,100	204,738	0	0	0	20
Beginning Fund Balance	21	85,363	74,574	360,634	0	0	0	21
Total Resources	22	6,916,673	394,674	565,372	0	0	0	22
Requirements:								
Instruction	23	782,000	350,000	180,000				23
Student Support Services	24	200,000						24
Instructional Staff Support Services	25	155,000						25
General Administration	26	500,000		75,000				26
School/Building Administration	27	450,000						27
Business & Central Administration	28	150,000						28
Plant Operation and Maintenance	29	800,000		80,000				29
Student Transportation	30	350,000		60,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	317,661						35
Total Expenditures	36	3,704,661	350,000	395,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	3,704,661	350,000	395,000	0	0	0	38
Ending Fund Balance	39	3,212,012	44,674	170,372	0	0	0	39
Total Requirements	40	6,916,673	394,674	565,372	0	0	0	40

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Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		345,764		533,006			3,556,521	3,538,796	1
Utility Replacement Excise Tax	2		7,066		10,894			80,651	69,908	2
Income Surtaxes	3							456,800	492,634	3
Tuition/Transportation Received	4							750,000	800,746	4
Earnings on Investments	5	1,500				150		5,950	21,798	5
Nutrition Program Sales	6					230,000		225,000	224,666	6
Student Activities and Sales	7							335,000	324,252	7
Other Revenues from Local Sources	8					1,000		741,900	233,625	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,444,763	3,280,894	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	550,000				5,000		54,000	693,966	12
Commercial & Industrial State Replacement	13		10,493		16,176			7,545	0	13
Title I Grants	14							93,000	96,233	14
IDEA and Other Federal Sources	15					220,000		296,000	299,637	15
Total Revenues	16	551,500	363,323	0	560,076	456,150	0	10,047,130	10,077,155	16
General Long-Term Debt Proceeds	17	995,000						0	0	17
Transfers In/Special Items/Upward Adj	18							541,200	5,822,142	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,546,500	363,323	0	560,076	456,150	0	10,588,330	15,899,297	20
Beginning Fund Balance	21	645,925	55,802	0	4,997,409	6,664	0	7,322,665	4,717,610	21
Total Resources	22	2,192,425	419,125	0	5,557,485	462,814	0	17,910,995	20,616,907	22

Requirements:

Instruction	23							5,905,000	6,362,530	23
Student Support Services	24							170,000	128,653	24
Instructional Staff Support Services	25							143,000	124,547	25
General Administration	26		60,000					560,000	279,518	26
School/Building Administration	27							415,000	381,325	27
Business & Central Administration	28							130,000	130,382	28
Plant Operation and Maintenance	29							910,000	904,848	29
Student Transportation	30		20,000					345,000	325,612	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					460,000		437,000	456,457	32
Facilities Acquisition and Construction	33		332,000					470,541	2,190,785	33
Debt Service (Principal, interest, fiscal charges)	34				560,076			541,200	834,715	34
AEA Support - Direct to AEA	35							324,886	284,616	35
Total Expenditures	36	0	412,000	0	560,076	460,000	0	10,351,627	12,403,988	36
Transfers Out/Special Items/Down Adj	37							1,332,997	890,254	37
Total Expenditures & Other Uses	38	0	412,000	0	560,076	460,000	0	11,684,624	13,294,242	38
Ending Fund Balance	39	2,192,425	7,125	0	4,997,409	2,814	0	6,226,371	7,322,665	39
Total Requirements	40	2,192,425	419,125	0	5,557,485	462,814	0	17,910,995	20,616,907	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
EMMETSBURG**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,615,000		200,000	10,975	500	211,475		211,475
(2) All Other Long Term Debt Below this line								
(3) 2007 GO Bonds	7,425,000		335,000	208,400	500	543,900		543,900
(4) 2013 GO Refunding Bonds	5,130,000		0	78,240	500	78,740	78,740	0
(5) 2015 Sales Tax	995,000		130,000	38,469		168,469	168,469	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			465,000	325,109	1,000	791,109	247,209	543,900