

# ADOPTED ESTHERVILLE-LINCOLN CENTRAL SCHOOL BUDGET SUMMARY

District No. 2124

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	5,429,411	5,367,775	5,066,493
Utility Replacement Excise Tax	2	70,137	69,635	84,554
Income Surtaxes	3	548,000	539,854	674,727
Tuition\Transportation Received	4	310,000	310,000	278,873
Earnings on Investments	5	18,500	19,151	20,722
Nutrition Program Sales	6	250,000	249,000	248,099
Student Activities and Sales	7	350,000	350,000	322,440
Other Revenues from Local Sources	8	1,944,800	795,012	694,700
Revenue from Intermediary Sources	9	0	0	9,374
State Foundation Aid	10	8,720,841	8,745,931	8,236,729
Instructional Support State Aid	11	47,946	0	0
Other State Sources	12	35,500	1,536,168	1,452,257
Commercial & Industrial State Replacement	13	118,869	58,899	0
Title I Grants	14	330,000	330,000	333,973
IDEA and Other Federal Sources	15	668,150	673,543	672,952
<b>Total Revenues</b>	<b>16</b>	<b>18,842,154</b>	<b>19,044,968</b>	<b>18,095,893</b>
General Long-Term Debt Proceeds	17	0	9,525,000	0
Transfers In	18	1,013,258	614,278	349,244
Proceeds of Fixed Asset Dispositions	19	0	16,640	25,213
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>19,855,412</b>	<b>29,200,886</b>	<b>18,470,350</b>
Beginning Fund Balance	21	16,014,255	10,904,387	10,365,225
<b>Total Resources</b>	<b>22</b>	<b>35,869,667</b>	<b>40,105,273</b>	<b>28,835,575</b>
<b>*Instruction</b>	<b>23</b>	<b>11,603,137</b>	<b>11,210,923</b>	<b>10,147,994</b>
Student Support Services	24	471,541	350,000	225,194
Instructional Staff Support Services	25	800,000	950,000	681,802
General Administration	26	490,000	515,000	375,110
School/Building Administration	27	850,000	850,000	798,660
Business & Central Administration	28	327,900	326,600	262,619
Plant Operation and Maintenance	29	1,620,000	1,620,000	1,459,628
Student Transportation	30	765,791	655,000	459,846
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<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>5,325,232</b>	<b>5,266,600</b>	<b>4,262,859</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,540,000</b>	<b>1,540,000</b>	<b>1,289,194</b>
Facilities Acquisition and Construction	33	7,500,000	3,625,000	269,310
Debt Service	34	1,330,975	1,192,259	1,074,805
AEA Support - Direct to AEA	35	638,104	641,958	559,942
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>9,469,079</b>	<b>5,459,217</b>	<b>1,904,057</b>
<b>Total Expenditures</b>	<b>36</b>	<b>27,937,448</b>	<b>23,476,740</b>	<b>17,604,104</b>
Transfers Out	37	1,013,258	614,278	327,084
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>28,950,706</b>	<b>24,091,018</b>	<b>17,931,188</b>
Ending Fund Balance	39	6,918,961	16,014,255	10,904,387
<b>Total Requirements</b>	<b>40</b>	<b>35,869,667</b>	<b>40,105,273</b>	<b>28,835,575</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	3,930,822		296,167	0	0	0	1
Utility Replacement Excise Tax	2	50,890		3,833	0	0	0	2
Income Surtaxes	3	548,000						3
Tuition\Transportation Received	4	310,000						4
Earnings on Investments	5	10,000	300					5
Nutrition Program Sales	6							6
Student Activities and Sales	7		350,000					7
Other Revenues from Local Sources	8	123,300	50,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	8,720,841						10
Instructional Support State Aid	11	47,946						11
Other State Sources	12	17,000						12
Commercial & Industrial State Replacement	13	85,892		6,471	0	0	0	13
Title I Grants	14	330,000						14
IDEA and Other Federal Sources	15	229,150						15
Total Revenues	16	14,403,841	400,300	306,471	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	14,403,841	400,300	306,471	0	0	0	20
Beginning Fund Balance	21	1,047,343	154,257	124,977	0	0	0	21
Total Resources	22	15,451,184	554,557	431,448	0	0	0	22
<b>Requirements:</b>								
Instruction	23	10,686,080	504,557	62,500				23
Student Support Services	24	275,000	50,000					24
Instructional Staff Support Services	25	600,000						25
General Administration	26	350,000		140,000				26
School/Building Administration	27	850,000						27
Business & Central Administration	28	327,000						28
Plant Operation and Maintenance	29	1,225,000		91,000				29
Student Transportation	30	500,000		35,791				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	638,104						35
Total Expenditures	36	15,451,184	554,557	329,291	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	15,451,184	554,557	329,291	0	0	0	38
Ending Fund Balance	39	0	0	102,157	0	0	0	39
Total Requirements	40	15,451,184	554,557	431,448	0	0	0	40

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
<b>Resources:</b>										
Taxes Levied on Property	1		557,471		644,951			5,367,775	5,066,493	1
Utility Replacement Excise Tax	2		7,147		8,267			69,635	84,554	2
Income Surtaxes	3							539,854	674,727	3
Tuition/Transportation Received	4							310,000	278,873	4
Earnings on Investments	5	5,000				500	2,700	19,151	20,722	5
Nutrition Program Sales	6					250,000		249,000	248,099	6
Student Activities and Sales	7							350,000	322,440	7
Other Revenues from Local Sources	8	1,226,000				2,500	543,000	795,012	694,700	8
Revenue from Intermediary Sources	9							0	9,374	9
State Foundation Aid	10							8,745,931	8,236,729	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					14,000	4,500	1,536,168	1,452,257	12
Commercial & Industrial State Replacement	13		12,289		14,217			58,899	0	13
Title I Grants	14							330,000	333,973	14
IDEA and Other Federal Sources	15					439,000		673,543	672,952	15
Total Revenues	16	1,231,000	576,907	0	667,435	706,000	550,200	19,044,968	18,095,893	16
General Long-Term Debt Proceeds	17							9,525,000	0	17
Transfers In/Special Items/Upward Adj	18				1,013,258			614,278	349,244	18
Proceeds of Fixed Asset Dispositions	19							16,640	25,213	19
Total Revenues & Other Sources	20	1,231,000	576,907	0	1,680,693	706,000	550,200	29,200,886	18,470,350	20
Beginning Fund Balance	21	1,944,516	207,524	7,025,000	422,887	135,523	4,952,228	10,904,387	10,365,225	21
Total Resources	22	3,175,516	784,431	7,025,000	2,103,580	841,523	5,502,428	40,105,273	28,835,575	22
<b>Requirements:</b>										
Instruction	23	100,000	250,000					11,210,923	10,147,994	23
Student Support Services	24		146,541					350,000	225,194	24
Instructional Staff Support Services	25	100,000	100,000					950,000	681,802	25
General Administration	26							515,000	375,110	26
School/Building Administration	27							850,000	798,660	27
Business & Central Administration	28						900	326,600	262,619	28
Plant Operation and Maintenance	29	50,000	100,000			4,000	150,000	1,620,000	1,459,628	29
Student Transportation	30	130,000	100,000					655,000	459,846	30
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Noninstructional Programs	32					837,523	702,477	1,540,000	1,289,194	32
Facilities Acquisition and Construction	33	475,000		7,025,000				3,625,000	269,310	33
Debt Service (Principal, interest, fiscal charges)	34				1,330,975			1,192,259	1,074,805	34
AEA Support - Direct to AEA	35							641,958	559,942	35
Total Expenditures	36	855,000	696,541	7,025,000	1,330,975	841,523	853,377	23,476,740	17,604,104	36
Transfers Out/Special Items/Down Adj	37	925,368	87,890					614,278	327,084	37
Total Expenditures & Other Uses	38	1,780,368	784,431	7,025,000	1,330,975	841,523	853,377	24,091,018	17,931,188	38
Ending Fund Balance	39	1,395,148	0	0	772,605	0	4,649,051	16,014,255	10,904,387	39
Total Requirements	40	3,175,516	784,431	7,025,000	2,103,580	841,523	5,502,428	40,105,273	28,835,575	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
ESTHERVILLE-LINCOLN CENTRAL**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	525,000	10/13/09	85,000	2,890		87,890		87,890
(2) All Other Long Term Debt Below this line								
(3) 2007 K-8 Project Phase I	8,700,000	4/23/07	400,000	253,218		653,218		653,218
(4) 2008 2.8 SILO Revenue Bonds	2,800,000		290,000	50,018		340,018	340,018	0
(5) Phase II - Demoney Addition Remodel 2016	9,525,000		339,000	246,350		585,350	585,350	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,029,000	549,586	0	1,578,586	925,368	653,218