

ADOPTED GILBERT SCHOOL BUDGET SUMMARY

District No. 2466

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	7,718,879	6,984,122	6,587,486
Utility Replacement Excise Tax	2	31,876	34,783	146,293
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	1,600,000	1,500,000	1,334,353
Earnings on Investments	5	86,000	85,500	55,940
Nutrition Program Sales	6	525,000	500,000	433,139
Student Activities and Sales	7	1,000,000	975,000	523,153
Other Revenues from Local Sources	8	567,000	521,000	662,728
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,798,915	7,107,712	6,516,673
Instructional Support State Aid	11	36,159	0	0
Other State Sources	12	1,625,000	1,778,000	1,357,068
Commercial & Industrial State Replacement	13	80,233	37,666	0
Title I Grants	14	30,000	30,000	24,113
IDEA and Other Federal Sources	15	525,000	525,000	362,478
Total Revenues	16	21,624,062	20,078,783	18,003,424
General Long-Term Debt Proceeds	17	0	0	9,323,914
Transfers In	18	938,242	942,643	7,239,462
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	22,562,304	21,021,426	34,566,800
Beginning Fund Balance	21	2,323,489	5,253,354	11,307,364
Total Resources	22	24,885,793	26,274,780	45,874,164
*Instruction	23	12,254,921	11,804,491	10,382,944
Student Support Services	24	500,000	450,000	431,759
Instructional Staff Support Services	25	550,000	550,000	475,453
General Administration	26	450,000	464,541	293,415
School/Building Administration	27	825,000	800,000	775,840
Business & Central Administration	28	587,923	502,000	391,383
Plant Operation and Maintenance	29	1,225,000	1,205,000	1,244,710
Student Transportation	30	770,000	710,000	668,288
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*Total Support Services (lines 24-31)	31A	4,907,923	4,681,541	4,280,848
*Noninstructional Programs	32	787,000	836,849	638,485
Facilities Acquisition and Construction	33	913,758	2,583,510	9,791,191
Debt Service	34	3,331,386	2,547,208	7,550,497
AEA Support - Direct to AEA	35	582,655	555,049	493,400
*Total Other Expenditures (lines 33-35)	35A	4,827,799	5,685,767	17,835,088
Total Expenditures	36	22,777,643	23,008,648	33,137,365
Transfers Out	37	938,242	942,643	7,483,445
Total Expenditures & Other Uses	38	23,715,885	23,951,291	40,620,810
Ending Fund Balance	39	1,169,908	2,323,489	5,253,354
Total Requirements	40	24,885,793	26,274,780	45,874,164

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	5,108,989		298,768	0	0	0		1
Utility Replacement Excise Tax	2	21,098		1,232	0	0	0		2
Income Surtaxes	3								3
Tuition\Transportation Received	4	1,600,000							4
Earnings on Investments	5	80,000		1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		1,000,000						7
Other Revenues from Local Sources	8	550,000	1,000	5,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	7,798,915							10
Instructional Support State Aid	11	36,159							11
Other State Sources	12	100,000							12
Commercial & Industrial State Replacement	13	53,105		3,106	0	0	0		13
Title I Grants	14	30,000							14
IDEA and Other Federal Sources	15	300,000							15
Total Revenues	16	15,678,266	1,001,000	309,106	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	15,678,266	1,001,000	309,106	0	0	0		20
Beginning Fund Balance	21	108,310	0	258,817	0	0	0		21
Total Resources	22	15,786,576	1,001,000	567,923	0	0	0		22
Requirements:									
Instruction	23	10,928,921	1,001,000	325,000					23
Student Support Services	24	500,000							24
Instructional Staff Support Services	25	550,000							25
General Administration	26	350,000							26
School/Building Administration	27	750,000		75,000					27
Business & Central Administration	28	500,000		67,923					28
Plant Operation and Maintenance	29	975,000		100,000					29
Student Transportation	30	650,000							30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	582,655							35
Total Expenditures	36	15,786,576	1,001,000	567,923	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	15,786,576	1,001,000	567,923	0	0	0		38
Ending Fund Balance	39	0	0	0	0	0	0		39
Total Requirements	40	15,786,576	1,001,000	567,923	0	0	0		40

GILBERT Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1	716,090		1,595,032			6,984,122	6,587,486	1
Utility Replacement Excise Tax	2	2,957		6,589			34,783	146,293	2
Income Surtaxes	3						0	0	3
Tuition/Transportation Received	4						1,500,000	1,334,353	4
Earnings on Investments	5	2,000	1,000		2,000		85,500	55,940	5
Nutrition Program Sales	6				525,000		500,000	433,139	6
Student Activities and Sales	7						975,000	523,153	7
Other Revenues from Local Sources	8		1,000		10,000		521,000	662,728	8
Revenue from Intermediary Sources	9						0	0	9
State Foundation Aid	10						7,107,712	6,516,673	10
Instructional Support State Aid	11						0	0	11
Other State Sources	12	1,500,000			25,000		1,778,000	1,357,068	12
Commercial & Industrial State Replacement	13		7,443		16,579		37,666	0	13
Title I Grants	14						30,000	24,113	14
IDEA and Other Federal Sources	15				225,000		525,000	362,478	15
Total Revenues	16	1,502,000	728,490	0	1,618,200	787,000	20,078,783	18,003,424	16
General Long-Term Debt Proceeds	17						0	9,323,914	17
Transfers In/Special Items/Upward Adj	18				938,242		942,643	7,239,462	18
Proceeds of Fixed Asset Dispositions	19						0	0	19
Total Revenues & Other Sources	20	1,502,000	728,490	0	2,556,442	787,000	21,021,426	34,566,800	20
Beginning Fund Balance	21	0	0	0	1,956,362	0	5,253,354	11,307,364	21
Total Resources	22	1,502,000	728,490	0	4,512,804	787,000	26,274,780	45,874,164	22
Requirements:									
Instruction	23						11,804,491	10,382,944	23
Student Support Services	24						450,000	431,759	24
Instructional Staff Support Services	25						550,000	475,453	25
General Administration	26		100,000				464,541	293,415	26
School/Building Administration	27						800,000	775,840	27
Business & Central Administration	28				20,000		502,000	391,383	28
Plant Operation and Maintenance	29	150,000					1,205,000	1,244,710	29
Student Transportation	30		120,000				710,000	668,288	30
This row is intentionally left blank	31						0	0	31
Noninstructional Programs	32					787,000	836,849	638,485	32
Facilities Acquisition and Construction	33	413,758	500,000				2,583,510	9,791,191	33
Debt Service (Principal, interest, fiscal charges)	34				3,331,386		2,547,208	7,550,497	34
AEA Support - Direct to AEA	35						555,049	493,400	35
Total Expenditures	36	563,758	720,000	0	3,351,386	787,000	23,008,648	33,137,365	36
Transfers Out/Special Items/Down Adj	37						942,643	7,483,445	37
Total Expenditures & Other Uses	38	1,502,000	720,000	0	3,351,386	787,000	23,951,291	40,620,810	38
Ending Fund Balance	39	0	8,490	0	1,161,418	0	2,323,489	5,253,354	39
Total Requirements	40	1,502,000	728,490	0	4,512,804	787,000	26,274,780	45,874,164	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GILBERT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) High School (2011 GO)	10,000,000	10/1/11	130,000	299,808	500	430,308		430,308
(5) High School (2012 GO)	1,100,000	2/1/12	145,000	13,338	500	158,838		158,838
(6) High School Athletic Complex (2013 GO)	4,950,000	6/1/13	35,000	129,000	500	164,500		164,500
(7) Refunded 2004 MS Bonds (2014)	6,035,000	4/1/14	730,000	117,475	500	847,975		847,975
(8)						0		0
(9)						0		0
(10) High School (2012 SAVE)	8,900,000	2/1/12	300,000	215,857	1,500	517,357	517,357	0
(11) High School (2013 SAVE)	3,600,000	7/1/13	345,000	74,385	1,500	420,885	420,885	0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,685,000	849,863	5,000	2,539,863	938,242	1,601,621