

ADOPTED GLENWOOD SCHOOL BUDGET SUMMARY

District No. 2511

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	7,227,040	7,340,819	7,423,661
Utility Replacement Excise Tax	2	159,987	167,043	176,882
Income Surtaxes	3	743,294	762,648	742,945
Tuition\Transportation Received	4	1,200,000	1,200,000	1,539,031
Earnings on Investments	5	8,955	8,955	41,086
Nutrition Program Sales	6	657,000	657,000	659,766
Student Activities and Sales	7	310,000	310,000	296,806
Other Revenues from Local Sources	8	615,180	615,180	946,145
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	11,612,434	11,548,867	11,452,005
Instructional Support State Aid	11	54,221	0	0
Other State Sources	12	2,693,880	300,100	2,333,017
Commercial & Industrial State Replacement	13	51,233	25,996	0
Title I Grants	14	275,000	275,000	269,284
IDEA and Other Federal Sources	15	976,000	976,000	1,009,553
Total Revenues	16	26,584,224	24,187,608	26,890,181
General Long-Term Debt Proceeds	17	0	0	3,558,000
Transfers In	18	615,052	615,052	299,729
Proceeds of Fixed Asset Dispositions	19	0	0	7,259
Total Revenues & Other Sources	20	27,199,276	24,802,660	30,755,169
Beginning Fund Balance	21	12,822,482	22,317,002	19,017,137
Total Resources	22	40,021,759	47,119,662	49,772,306
*Instruction	23	17,335,000	16,825,000	14,735,098
Student Support Services	24	765,000	740,000	662,303
Instructional Staff Support Services	25	956,500	940,000	689,309
General Administration	26	630,000	605,000	680,431
School/Building Administration	27	1,325,000	1,300,000	1,226,022
Business & Central Administration	28	854,500	829,500	788,964
Plant Operation and Maintenance	29	1,937,500	1,912,500	1,729,124
Student Transportation	30	1,360,000	1,360,000	968,875
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*Total Support Services (lines 24-31)	31A	7,828,500	7,687,000	6,745,028
*Noninstructional Programs	32	1,948,692	1,948,692	1,774,908
Facilities Acquisition and Construction	33	3,000,000	4,300,000	1,225,735
Debt Service	34	1,643,096	2,057,059	1,865,824
AEA Support - Direct to AEA	35	880,082	864,377	805,200
*Total Other Expenditures (lines 33-35)	35A	5,523,178	7,221,436	3,896,759
Total Expenditures	36	32,635,370	33,682,128	27,151,793
Transfers Out	37	615,052	615,052	303,511
Total Expenditures & Other Uses	38	33,250,422	34,297,180	27,455,304
Ending Fund Balance	39	6,771,337	12,822,482	22,317,002
Total Requirements	40	40,021,759	47,119,662	49,772,306

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	5,126,957		635,832	0	0	0	1
Utility Replacement Excise Tax	2	114,189		14,168	0	0	0	2
Income Surtaxes	3	743,294						3
Tuition\Transportation Received	4	1,200,000						4
Earnings on Investments	5	5,500	150	400				5
Nutrition Program Sales	6							6
Student Activities and Sales	7		310,000					7
Other Revenues from Local Sources	8	100,000	60,000	20,000				8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	11,612,434						10
Instructional Support State Aid	11	54,221						11
Other State Sources	12	300,000		100				12
Commercial & Industrial State Replacement	13	25,996		7,663	0	0	0	13
Title I Grants	14	275,000						14
IDEA and Other Federal Sources	15	250,000						15
Total Revenues	16	19,807,591	370,150	678,163	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	19,807,591	370,150	678,163	0	0	0	20
Beginning Fund Balance	21	4,161,419	180,203	(44,429)	0	0	0	21
Total Resources	22	23,969,010	550,353	633,734	0	0	0	22
Requirements:								
Instruction	23	15,450,000	385,000	1,300,000				23
Student Support Services	24	725,000		40,000				24
Instructional Staff Support Services	25	566,500		40,000				25
General Administration	26	600,000		30,000				26
School/Building Administration	27	1,225,000		100,000				27
Business & Central Administration	28	500,000		20,000				28
Plant Operation and Maintenance	29	1,550,000	2,500	225,000				29
Student Transportation	30	1,010,000		150,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	880,082						35
Total Expenditures	36	22,506,582	387,500	1,905,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	22,506,582	387,500	1,905,000	0	0	0	38
Ending Fund Balance	39	1,462,428	162,853	(1,271,266)	0	0	0	39
Total Requirements	40	23,969,010	550,353	633,734	0	0	0	40

GLENWOOD

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		177,986		1,286,265			7,340,819	7,423,661	1
Utility Replacement Excise Tax	2		3,844		27,786			167,043	176,882	2
Income Surtaxes	3							762,648	742,945	3
Tuition/Transportation Received	4							1,200,000	1,539,031	4
Earnings on Investments	5	2,000	300		450	125	30	8,955	41,086	5
Nutrition Program Sales	6					640,000	17,000	657,000	659,766	6
Student Activities and Sales	7							310,000	296,806	7
Other Revenues from Local Sources	8		180		1,500	3,500	430,000	615,180	946,145	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							11,548,867	11,452,005	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,384,600	180		1,500	7,500		300,100	2,333,017	12
Commercial & Industrial State Replacement	13		2,136		15,438			25,996	0	13
Title I Grants	14							275,000	269,284	14
IDEA and Other Federal Sources	15					560,000	166,000	976,000	1,009,553	15
Total Revenues	16	2,386,600	184,626	0	1,332,939	1,211,125	613,030	24,187,608	26,890,181	16
General Long-Term Debt Proceeds	17							0	3,558,000	17
Transfers In/Special Items/Upward Adj	18				615,052			615,052	299,729	18
Proceeds of Fixed Asset Dispositions	19							0	7,259	19
Total Revenues & Other Sources	20	2,386,600	184,626	0	1,947,991	1,211,125	613,030	24,802,660	30,755,169	20
Beginning Fund Balance	21	(1,075,573)	383,029	0	8,775,636	397,707	44,490	22,317,002	19,017,137	21
Total Resources	22	1,311,027	567,656	0	10,723,627	1,608,832	657,520	47,119,662	49,772,306	22

Requirements:

Instruction	23	200,000						16,825,000	14,735,098	23
Student Support Services	24							740,000	662,303	24
Instructional Staff Support Services	25	350,000						940,000	689,309	25
General Administration	26							605,000	680,431	26
School/Building Administration	27							1,300,000	1,226,022	27
Business & Central Administration	28	325,000			2,000	5,500	2,000	829,500	788,964	28
Plant Operation and Maintenance	29		100,000			35,000	25,000	1,912,500	1,729,124	29
Student Transportation	30		200,000					1,360,000	968,875	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,350,000	598,692	1,948,692	1,774,908	32
Facilities Acquisition and Construction	33	3,000,000						4,300,000	1,225,735	33
Debt Service (Principal, interest, fiscal charges)	34	329,045			1,314,051			2,057,059	1,865,824	34
AEA Support - Direct to AEA	35							864,377	805,200	35
Total Expenditures	36	4,204,045	300,000	0	1,316,051	1,390,500	625,692	33,682,128	27,151,793	36
Transfers Out/Special Items/Down Adj	37	615,052						615,052	303,511	37
Total Expenditures & Other Uses	38	4,819,097	300,000	0	1,316,051	1,390,500	625,692	34,297,180	27,455,304	38
Ending Fund Balance	39	(3,508,070)	267,656	0	9,407,576	218,332	31,828	12,822,482	22,317,002	39
Total Requirements	40	1,311,027	567,656	0	10,723,627	1,608,832	657,520	47,119,662	49,772,306	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
GLENWOOD**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2006B GO Bonds First Issue High School	10,000,000	3/26/08	0	0	0	0		0
(4) 2007 GO Bonds Second Issue High School	8,275,000	5/1/07	6,350,000	254,000	500	6,604,500	5,980,000	624,500
(5) 2009 GO Bonds Third Issue High School	1,425,000	4/14/09	70,000	48,393	500	118,893		118,893
(6) 2012 GO School Refunding Bonds	8,570,000	2/13/12	720,000	136,158	500	856,658	286,000	570,658
(7) 2014 Revenue Bonds	3,558,000		193,000	98,434	1,500	292,934	292,934	0
(8) 2015 GO School Refunding	6,925,000		0	192,300		192,300	192,300	0
(9)						0		0
(10)						0		0
(11) Prepayment Levy Prelim*****						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			7,333,000	729,285	3,000	8,065,285	6,751,234	1,314,051