

ADOPTED HUBBARD-RADCLIFFE SCHOOL BUDGET SUMMARY

District No. 3033

Department of Management - Form S-AB

| | | Budget 2016 | Re-est. 2015 | Actual 2014 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 3,239,144 | 3,069,993 | 2,955,146 |
| Utility Replacement Excise Tax | 2 | 59,345 | 60,819 | 57,851 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition\Transportation Received | 4 | 1,200,000 | 1,028,000 | 1,094,771 |
| Earnings on Investments | 5 | 26,320 | 22,750 | 30,138 |
| Nutrition Program Sales | 6 | 95,000 | 92,000 | 90,123 |
| Student Activities and Sales | 7 | 58,000 | 42,300 | 39,588 |
| Other Revenues from Local Sources | 8 | 180,000 | 165,850 | 196,203 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 1,935,549 | 2,122,243 | 1,833,717 |
| Instructional Support State Aid | 11 | 7,030 | 0 | 0 |
| Other State Sources | 12 | 405,500 | 385,315 | 458,259 |
| Commercial & Industrial State Replacement | 13 | 41,563 | 17,833 | 0 |
| Title I Grants | 14 | 54,000 | 53,368 | 59,690 |
| IDEA and Other Federal Sources | 15 | 202,000 | 188,000 | 198,599 |
| Total Revenues | 16 | 7,503,451 | 7,248,471 | 7,014,085 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 442,492 | 449,240 | 488,155 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 6,078 |
| Total Revenues & Other Sources | 20 | 7,945,943 | 7,697,711 | 7,508,318 |
| Beginning Fund Balance | 21 | 5,376,088 | 8,542,096 | 10,928,039 |
| Total Resources | 22 | 13,322,031 | 16,239,807 | 18,436,357 |
| | | | | |
| *Instruction | 23 | 4,556,560 | 4,422,000 | 4,196,377 |
| Student Support Services | 24 | 80,000 | 67,000 | 61,857 |
| Instructional Staff Support Services | 25 | 220,000 | 139,000 | 139,081 |
| General Administration | 26 | 185,000 | 188,000 | 150,361 |
| School/Building Administration | 27 | 350,000 | 279,000 | 279,016 |
| Business & Central Administration | 28 | 102,000 | 85,030 | 84,551 |
| Plant Operation and Maintenance | 29 | 670,000 | 504,000 | 521,149 |
| Student Transportation | 30 | 355,000 | 379,000 | 363,090 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 1,962,000 | 1,641,030 | 1,599,105 |
| *Noninstructional Programs | 32 | 290,400 | 236,300 | 222,021 |
| Facilities Acquisition and Construction | 33 | 4,415,525 | 2,906,000 | 2,235,784 |
| Debt Service | 34 | 999,530 | 1,026,363 | 1,009,008 |
| AEA Support - Direct to AEA | 35 | 197,066 | 182,786 | 168,565 |
| *Total Other Expenditures (lines 33-35) | 35A | 5,612,121 | 4,115,149 | 3,413,357 |
| Total Expenditures | 36 | 12,421,081 | 10,414,479 | 9,430,860 |
| Transfers Out | 37 | 442,492 | 449,240 | 463,401 |
| Total Expenditures & Other Uses | 38 | 12,863,573 | 10,863,719 | 9,894,261 |
| Ending Fund Balance | 39 | 458,458 | 5,376,088 | 8,542,096 |
| Total Requirements | 40 | 13,322,031 | 16,239,807 | 18,436,357 |

| | | General (10) | Special Revenue | | | | This Column is Blank | |
|--|----|--------------|-----------------|-----------------|-----------|--|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | | |
| Resources: | | | | | | | | |
| Taxes Levied on Property | 1 | 2,265,183 | | 24,535 | 0 | 0 | 0 | 1 |
| Utility Replacement Excise Tax | 2 | 42,498 | | 465 | 0 | 0 | 0 | 2 |
| Income Surtaxes | 3 | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 1,200,000 | | | | | | 4 |
| Earnings on Investments | 5 | 3,000 | 200 | 3,000 | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | 6 |
| Student Activities and Sales | 7 | 8,000 | 50,000 | | | | | 7 |
| Other Revenues from Local Sources | 8 | 125,000 | | 5,000 | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 9 |
| State Foundation Aid | 10 | 1,935,549 | | | | | | 10 |
| Instructional Support State Aid | 11 | 7,030 | | | | | | 11 |
| Other State Sources | 12 | 23,000 | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 23,722 | | 233 | 0 | 0 | 0 | 13 |
| Title I Grants | 14 | 54,000 | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 62,000 | | | | | | 15 |
| Total Revenues | 16 | 5,748,982 | 50,200 | 33,233 | 0 | 0 | 0 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 5,748,982 | 50,200 | 33,233 | 0 | 0 | 0 | 20 |
| Beginning Fund Balance | 21 | 463,396 | 8,364 | 321,196 | 0 | 0 | 0 | 21 |
| Total Resources | 22 | 6,212,378 | 58,564 | 354,429 | 0 | 0 | 0 | 22 |
| Requirements: | | | | | | | | |
| Instruction | 23 | 4,400,000 | 55,560 | 45,000 | | | | 23 |
| Student Support Services | 24 | 80,000 | | | | | | 24 |
| Instructional Staff Support Services | 25 | 120,000 | | | | | | 25 |
| General Administration | 26 | 140,000 | | 45,000 | | | | 26 |
| School/Building Administration | 27 | 350,000 | | | | | | 27 |
| Business & Central Administration | 28 | 92,000 | | 10,000 | | | | 28 |
| Plant Operation and Maintenance | 29 | 520,000 | | 60,000 | | | | 29 |
| Student Transportation | 30 | 285,000 | | 30,000 | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 197,066 | | | | | | 35 |
| Total Expenditures | 36 | 6,184,066 | 55,560 | 190,000 | 0 | 0 | 0 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 6,184,066 | 55,560 | 190,000 | 0 | 0 | 0 | 38 |
| Ending Fund Balance | 39 | 28,312 | 3,004 | 164,429 | 0 | 0 | 0 | 39 |
| Total Requirements | 40 | 6,212,378 | 58,564 | 354,429 | 0 | 0 | 0 | 40 |

HUBBARD-RADCLIFFE

Resources:

| | | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY15 | Actual FY14 | |
|---|----|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | | 402,328 | | 547,098 | | | 3,069,993 | 2,955,146 | 1 |
| Utility Replacement Excise Tax | 2 | | 6,942 | | 9,440 | | | 60,819 | 57,851 | 2 |
| Income Surtaxes | 3 | | | | | | | 0 | 0 | 3 |
| Tuition/Transportation Received | 4 | | | | | | | 1,028,000 | 1,094,771 | 4 |
| Earnings on Investments | 5 | 2,800 | 2,000 | 10,000 | 5,000 | 300 | 20 | 22,750 | 30,138 | 5 |
| Nutrition Program Sales | 6 | | | | | 95,000 | | 92,000 | 90,123 | 6 |
| Student Activities and Sales | 7 | | | | | | | 42,300 | 39,588 | 7 |
| Other Revenues from Local Sources | 8 | | | | | | 50,000 | 165,850 | 196,203 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | | 2,122,243 | 1,833,717 | 10 |
| Instructional Support State Aid | 11 | | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 380,000 | | | | 2,500 | | 385,315 | 458,259 | 12 |
| Commercial & Industrial State Replacement | 13 | | 7,461 | | 10,147 | | | 17,833 | 0 | 13 |
| Title I Grants | 14 | | | | | | | 53,368 | 59,690 | 14 |
| IDEA and Other Federal Sources | 15 | | | | | 140,000 | | 188,000 | 198,599 | 15 |
| Total Revenues | 16 | 382,800 | 418,731 | 10,000 | 571,685 | 237,800 | 50,020 | 7,248,471 | 7,014,085 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | 0 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | 442,492 | | | 449,240 | 488,155 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | 0 | 6,078 | 19 |
| Total Revenues & Other Sources | 20 | 382,800 | 418,731 | 10,000 | 1,014,177 | 237,800 | 50,020 | 7,697,711 | 7,508,318 | 20 |
| Beginning Fund Balance | 21 | 648,191 | 134,328 | 3,455,525 | 215,865 | 122,376 | 6,847 | 8,542,096 | 10,928,039 | 21 |
| Total Resources | 22 | 1,030,991 | 553,059 | 3,465,525 | 1,230,042 | 360,176 | 56,867 | 16,239,807 | 18,436,357 | 22 |

Requirements:

| | | | | | | | | | | |
|--|----|-----------|---------|-----------|-----------|---------|--------|------------|------------|----|
| Instruction | 23 | | | | | | 56,000 | 4,422,000 | 4,196,377 | 23 |
| Student Support Services | 24 | | | | | | | 67,000 | 61,857 | 24 |
| Instructional Staff Support Services | 25 | 50,000 | 50,000 | | | | | 139,000 | 139,081 | 25 |
| General Administration | 26 | | | | | | | 188,000 | 150,361 | 26 |
| School/Building Administration | 27 | | | | | | | 279,000 | 279,016 | 27 |
| Business & Central Administration | 28 | | | | | | | 85,030 | 84,551 | 28 |
| Plant Operation and Maintenance | 29 | | 40,000 | | | 50,000 | | 504,000 | 521,149 | 29 |
| Student Transportation | 30 | | 40,000 | | | | | 379,000 | 363,090 | 30 |
| This row is intentionally left blank | 31 | | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | | 290,000 | 400 | 236,300 | 222,021 | 32 |
| Facilities Acquisition and Construction | 33 | 750,000 | 200,000 | 3,465,525 | | | | 2,906,000 | 2,235,784 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | 500 | | 999,030 | | | 1,026,363 | 1,009,008 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | | 182,786 | 168,565 | 35 |
| Total Expenditures | 36 | 800,000 | 330,500 | 3,465,525 | 999,030 | 340,000 | 56,400 | 10,414,479 | 9,430,860 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 222,510 | 219,982 | | | | | 449,240 | 463,401 | 37 |
| Total Expenditures & Other Uses | 38 | 1,022,510 | 550,482 | 3,465,525 | 999,030 | 340,000 | 56,400 | 10,863,719 | 9,894,261 | 38 |
| Ending Fund Balance | 39 | 8,481 | 2,577 | 0 | 231,012 | 20,176 | 467 | 5,376,088 | 8,542,096 | 39 |
| Total Requirements | 40 | 1,030,991 | 553,059 | 3,465,525 | 1,230,042 | 360,176 | 56,867 | 16,239,807 | 18,436,357 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
HUBBARD-RADCLIFFE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | 1,085,000 | | 215,000 | 4,482 | 500 | 219,982 | | 219,982 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Silo | 2,185,000 | | 170,000 | 51,010 | 1,500 | 222,510 | 222,510 | 0 |
| (4) Copier Lease - Radcliffe | | | 4,665 | | | 4,665 | 4,665 | 0 |
| (5) Copier Lease - Hubbard | | | 2,486 | | | 2,486 | 2,486 | 0 |
| (6) District Office Copier | | | 2,163 | | | 2,163 | 2,163 | 0 |
| (7) GO Bonds | 8,400,000 | | 375,000 | 181,038 | 500 | 556,538 | | 556,538 |
| (8) Bus Lease | | | 11,985 | 1,987 | | 13,972 | 13,972 | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 566,299 | 234,035 | 2,000 | 802,334 | 245,796 | 556,538 |