

ADOPTED KEOKUK SCHOOL BUDGET SUMMARY

District No. 3312

Department of Management - Form S-AB

| | | Budget 2016 | Re-est. 2015 | Actual 2014 |
|--|------------|-------------------|-------------------|-------------------|
| Taxes Levied on Property | 1 | 6,914,307 | 6,106,965 | 6,007,205 |
| Utility Replacement Excise Tax | 2 | 1,007,961 | 959,373 | 917,126 |
| Income Surtaxes | 3 | 0 | 0 | 0 |
| Tuition\Transportation Received | 4 | 225,000 | 225,000 | 299,028 |
| Earnings on Investments | 5 | 30,220 | 40,220 | 15,057 |
| Nutrition Program Sales | 6 | 260,000 | 260,000 | 241,735 |
| Student Activities and Sales | 7 | 325,000 | 325,000 | 282,569 |
| Other Revenues from Local Sources | 8 | 231,250 | 116,250 | 305,524 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 13,764,717 | 13,834,210 | 13,163,383 |
| Instructional Support State Aid | 11 | 84,168 | 0 | 0 |
| Other State Sources | 12 | 1,740,000 | 1,730,000 | 2,049,857 |
| Commercial & Industrial State Replacement | 13 | 305,485 | 102,085 | 0 |
| Title I Grants | 14 | 540,900 | 630,000 | 630,962 |
| IDEA and Other Federal Sources | 15 | 1,900,000 | 1,985,000 | 1,478,176 |
| Total Revenues | 16 | 27,329,008 | 26,314,103 | 25,390,622 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 1,137,164 | 1,148,039 | 1,207,889 |
| Proceeds of Fixed Asset Dispositions | 19 | 0 | 0 | 5,442 |
| Total Revenues & Other Sources | 20 | 28,466,172 | 27,462,142 | 26,603,953 |
| Beginning Fund Balance | 21 | 4,805,528 | 6,891,126 | 8,052,837 |
| Total Resources | 22 | 33,271,700 | 34,353,268 | 34,656,790 |
| | | | | |
| *Instruction | 23 | 16,185,000 | 15,925,000 | 15,197,016 |
| Student Support Services | 24 | 990,000 | 990,000 | 960,429 |
| Instructional Staff Support Services | 25 | 650,000 | 650,000 | 557,038 |
| General Administration | 26 | 658,000 | 655,000 | 510,901 |
| School/Building Administration | 27 | 1,435,000 | 1,435,000 | 1,296,385 |
| Business & Central Administration | 28 | 805,000 | 703,000 | 658,567 |
| Plant Operation and Maintenance | 29 | 2,705,000 | 2,505,000 | 2,125,437 |
| Student Transportation | 30 | 665,000 | 660,000 | 743,745 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 7,908,000 | 7,598,000 | 6,852,502 |
| *Noninstructional Programs | 32 | 1,100,000 | 1,100,000 | 983,984 |
| Facilities Acquisition and Construction | 33 | 1,055,000 | 1,050,000 | 822,531 |
| Debt Service | 34 | 1,738,191 | 1,798,129 | 1,863,304 |
| AEA Support - Direct to AEA | 35 | 917,678 | 928,572 | 838,438 |
| *Total Other Expenditures (lines 33-35) | 35A | 3,710,869 | 3,776,701 | 3,524,273 |
| Total Expenditures | 36 | 28,903,869 | 28,399,701 | 26,557,775 |
| Transfers Out | 37 | 1,137,164 | 1,148,039 | 1,207,889 |
| Total Expenditures & Other Uses | 38 | 30,041,033 | 29,547,740 | 27,765,664 |
| Ending Fund Balance | 39 | 3,230,667 | 4,805,528 | 6,891,126 |
| Total Requirements | 40 | 33,271,700 | 34,353,268 | 34,656,790 |

| | | Special Revenue | | | | | | This Column is Blank | |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
| | | General (10) | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 5,614,914 | | 653,620 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 822,013 | | 96,380 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 225,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 25,000 | | 50 | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 25,000 | 300,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 80,000 | | 25,000 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 13,764,717 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 84,168 | | | | | | | 11 |
| Other State Sources | 12 | 30,000 | | | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 246,543 | | 28,395 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 540,900 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 1,200,000 | | | | | | | 15 |
| Total Revenues | 16 | 22,658,255 | 300,000 | 803,445 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 22,658,255 | 300,000 | 803,445 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 1,024,086 | 52,119 | 494,790 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 23,682,341 | 352,119 | 1,298,235 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 15,500,000 | 310,000 | 375,000 | | | | | 23 |
| Student Support Services | 24 | 990,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 650,000 | | | | | | | 25 |
| General Administration | 26 | 625,000 | | 33,000 | | | | | 26 |
| School/Building Administration | 27 | 1,400,000 | | 35,000 | | | | | 27 |
| Business & Central Administration | 28 | 700,000 | | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 2,100,000 | | 500,000 | | | | | 29 |
| Student Transportation | 30 | 525,000 | | 40,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 917,678 | | | | | | | 35 |
| Total Expenditures | 36 | 23,407,678 | 310,000 | 983,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 23,407,678 | 310,000 | 983,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | 274,663 | 42,119 | 315,235 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 23,682,341 | 352,119 | 1,298,235 | 0 | 0 | 0 | | 40 |

| Resources: | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY15 | Actual FY14 | | |
|--|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|------------|----|
| | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | | |
| Taxes Levied on Property | 1 | | 117,459 | 528,314 | | | 6,106,965 | 6,007,205 | 1 | |
| Utility Replacement Excise Tax | 2 | | 16,292 | 73,276 | | | 959,373 | 917,126 | 2 | |
| Income Surtaxes | 3 | | | | | | 0 | 0 | 3 | |
| Tuition/Transportation Received | 4 | | | | | | 225,000 | 299,028 | 4 | |
| Earnings on Investments | 5 | 5,000 | 20 | 50 | 100 | | 40,220 | 15,057 | 5 | |
| Nutrition Program Sales | 6 | | | | 260,000 | | 260,000 | 241,735 | 6 | |
| Student Activities and Sales | 7 | | | | | | 325,000 | 282,569 | 7 | |
| Other Revenues from Local Sources | 8 | 115,000 | 250 | 1,000 | 10,000 | | 116,250 | 305,524 | 8 | |
| Revenue from Intermediary Sources | 9 | | | | | | 0 | 0 | 9 | |
| State Foundation Aid | 10 | | | | | | 13,834,210 | 13,163,383 | 10 | |
| Instructional Support State Aid | 11 | | | | | | 0 | 0 | 11 | |
| Other State Sources | 12 | 1,700,000 | | | 10,000 | | 1,730,000 | 2,049,857 | 12 | |
| Commercial & Industrial State Replacement | 13 | | 5,556 | 24,991 | | | 102,085 | 0 | 13 | |
| Title I Grants | 14 | | | | | | 630,000 | 630,962 | 14 | |
| IDEA and Other Federal Sources | 15 | | | | 700,000 | | 1,985,000 | 1,478,176 | 15 | |
| Total Revenues | 16 | 1,820,000 | 139,577 | 0 | 627,631 | 980,100 | 0 | 26,314,103 | 25,390,622 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | 0 | 0 | 17 | |
| Transfers In/Special Items/Upward Adj | 18 | | | 1,137,164 | | | 1,148,039 | 1,207,889 | 18 | |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | 0 | 5,442 | 19 | |
| Total Revenues & Other Sources | 20 | 1,820,000 | 139,577 | 0 | 1,764,795 | 980,100 | 0 | 27,462,142 | 26,603,953 | 20 |
| Beginning Fund Balance | 21 | 1,989,791 | 85,448 | 0 | 1,012,367 | 146,927 | 0 | 6,891,126 | 8,052,837 | 21 |
| Total Resources | 22 | 3,809,791 | 225,025 | 0 | 2,777,162 | 1,127,027 | 0 | 34,353,268 | 34,656,790 | 22 |
| Requirements: | | | | | | | | | | |
| Instruction | 23 | | | | | | 15,925,000 | 15,197,016 | 23 | |
| Student Support Services | 24 | | | | | | 990,000 | 960,429 | 24 | |
| Instructional Staff Support Services | 25 | | | | | | 650,000 | 557,038 | 25 | |
| General Administration | 26 | | | | | | 655,000 | 510,901 | 26 | |
| School/Building Administration | 27 | | | | | | 1,435,000 | 1,296,385 | 27 | |
| Business & Central Administration | 28 | 100,000 | | | 5,000 | | 703,000 | 658,567 | 28 | |
| Plant Operation and Maintenance | 29 | 50,000 | 30,000 | | | 25,000 | 2,505,000 | 2,125,437 | 29 | |
| Student Transportation | 30 | | 100,000 | | | | 660,000 | 743,745 | 30 | |
| This row is intentionally left blank | 31 | | | | | | 0 | 0 | 31 | |
| Noninstructional Programs | 32 | | | | | 1,100,000 | 1,100,000 | 983,984 | 32 | |
| Facilities Acquisition and Construction | 33 | 1,000,000 | 55,000 | | | | 1,050,000 | 822,531 | 33 | |
| Debt Service (Principal, interest, fiscal charges) | 34 | 2,500 | | | 1,735,691 | | 1,798,129 | 1,863,304 | 34 | |
| AEA Support - Direct to AEA | 35 | | | | | | 928,572 | 838,438 | 35 | |
| Total Expenditures | 36 | 1,152,500 | 185,000 | 0 | 1,740,691 | 1,125,000 | 0 | 28,399,701 | 26,557,775 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | 1,137,164 | | | | | 1,148,039 | 1,207,889 | 37 | |
| Total Expenditures & Other Uses | 38 | 2,289,664 | 185,000 | 0 | 1,740,691 | 1,125,000 | 0 | 29,547,740 | 27,765,664 | 38 |
| Ending Fund Balance | 39 | 1,520,127 | 40,025 | 0 | 1,036,471 | 2,027 | 0 | 4,805,528 | 6,891,126 | 39 |
| Total Requirements | 40 | 3,809,791 | 225,025 | 0 | 2,777,162 | 1,127,027 | 0 | 34,353,268 | 34,656,790 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
KEOKUK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line | | | | | | 0 | | 0 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) 2012 GO Refinancing Bond | 3,990,000 | 2/1/00 | 575,000 | 25,090 | 1,500 | 601,590 | | 601,590 |
| (4) 2010A-1 School Sales Tax Bond | 14,035,000 | | 635,000 | 499,664 | 2,500 | 1,137,164 | 1,137,164 | 0 |
| (5) | | | | | | 0 | | 0 |
| (6) | | | | | | 0 | | 0 |
| (7) | | | | | | 0 | | 0 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 1,210,000 | 524,754 | 4,000 | 1,738,754 | 1,137,164 | 601,590 |