

ADOPTED LENOX SCHOOL BUDGET SUMMARY

District No. 3609

Department of Management - Form S-AB

| | | Budget 2016 | Re-est. 2015 | Actual 2014 |
|------------------------------------------------|-----|------------------|------------------|------------------|
| Taxes Levied on Property | 1 | 2,098,556 | 1,928,125 | 1,692,575 |
| Utility Replacement Excise Tax | 2 | 23,263 | 21,913 | 19,026 |
| Income Surtaxes | 3 | 158,027 | 158,027 | 140,048 |
| Tuition\Transportation Received | 4 | 240,000 | 233,000 | 532,446 |
| Earnings on Investments | 5 | 13,100 | 11,260 | 9,118 |
| Nutrition Program Sales | 6 | 150,000 | 125,000 | 102,447 |
| Student Activities and Sales | 7 | 110,300 | 105,300 | 105,747 |
| Other Revenues from Local Sources | 8 | 361,020 | 334,210 | 101,399 |
| Revenue from Intermediary Sources | 9 | 0 | 0 | 0 |
| State Foundation Aid | 10 | 2,898,663 | 2,427,670 | 2,389,194 |
| Instructional Support State Aid | 11 | 14,124 | 0 | 0 |
| Other State Sources | 12 | 479,500 | 444,250 | 462,975 |
| Commercial & Industrial State Replacement | 13 | 29,319 | 14,500 | 0 |
| Title I Grants | 14 | 105,000 | 103,712 | 87,459 |
| IDEA and Other Federal Sources | 15 | 330,000 | 300,000 | 312,087 |
| Total Revenues | 16 | 7,010,872 | 6,206,967 | 5,954,521 |
| General Long-Term Debt Proceeds | 17 | 0 | 0 | 0 |
| Transfers In | 18 | 16,571 | 16,571 | 83,027 |
| Proceeds of Fixed Asset Dispositions | 19 | 10,000 | 10,000 | 70,571 |
| Total Revenues & Other Sources | 20 | 7,037,443 | 6,233,538 | 6,108,119 |
| Beginning Fund Balance | 21 | 2,347,519 | 2,641,781 | 2,479,439 |
| Total Resources | 22 | 9,384,962 | 8,875,319 | 8,587,558 |
| | | | | |
| *Instruction | 23 | 4,725,000 | 3,809,557 | 3,351,009 |
| Student Support Services | 24 | 115,000 | 100,000 | 99,994 |
| Instructional Staff Support Services | 25 | 190,000 | 160,000 | 154,241 |
| General Administration | 26 | 250,000 | 205,100 | 192,220 |
| School/Building Administration | 27 | 380,000 | 295,000 | 273,910 |
| Business & Central Administration | 28 | 110,000 | 80,000 | 68,456 |
| Plant Operation and Maintenance | 29 | 520,000 | 431,000 | 382,100 |
| Student Transportation | 30 | 245,000 | 177,000 | 225,729 |
| This row is intentionally left blank | 31 | 0 | 0 | 0 |
| *Total Support Services (lines 24-31) | 31A | 1,810,000 | 1,448,100 | 1,396,650 |
| *Noninstructional Programs | 32 | 450,000 | 285,000 | 249,338 |
| Facilities Acquisition and Construction | 33 | 1,300,000 | 525,000 | 355,106 |
| Debt Service | 34 | 459,101 | 265,245 | 351,404 |
| AEA Support - Direct to AEA | 35 | 207,497 | 178,327 | 159,243 |
| *Total Other Expenditures (lines 33-35) | 35A | 1,966,598 | 968,572 | 865,753 |
| Total Expenditures | 36 | 8,951,598 | 6,511,229 | 5,862,750 |
| Transfers Out | 37 | 16,571 | 16,571 | 83,027 |
| Total Expenditures & Other Uses | 38 | 8,968,169 | 6,527,800 | 5,945,777 |
| Ending Fund Balance | 39 | 416,793 | 2,347,519 | 2,641,781 |
| Total Requirements | 40 | 9,384,962 | 8,875,319 | 8,587,558 |

LENOX

| | | General (10) | Special Revenue | | | | | This Column is Blank | |
|----------------------------------------------------|----|--------------|-----------------|-----------------|-----------|------------------------------------------|------------------------------------|----------------------|----|
| | | | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25) Lib(29)SpecRev(27) | Emg Levy (26) / Disaster R (28) | | |
| Resources: | | | | | | | | | |
| Taxes Levied on Property | 1 | 1,272,707 | | 271,977 | 0 | 0 | 0 | | 1 |
| Utility Replacement Excise Tax | 2 | 14,133 | | 3,023 | 0 | 0 | 0 | | 2 |
| Income Surtaxes | 3 | 131,689 | | | | | | | 3 |
| Tuition\Transportation Received | 4 | 240,000 | | | | | | | 4 |
| Earnings on Investments | 5 | 7,000 | 150 | 4,000 | | | | | 5 |
| Nutrition Program Sales | 6 | | | | | | | | 6 |
| Student Activities and Sales | 7 | 300 | 110,000 | | | | | | 7 |
| Other Revenues from Local Sources | 8 | 160,000 | | 10,000 | | | | | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | | | 9 |
| State Foundation Aid | 10 | 2,898,663 | | | | | | | 10 |
| Instructional Support State Aid | 11 | 14,124 | | | | | | | 11 |
| Other State Sources | 12 | 40,000 | | 200 | | | | | 12 |
| Commercial & Industrial State Replacement | 13 | 17,561 | | 3,735 | 0 | 0 | 0 | | 13 |
| Title I Grants | 14 | 105,000 | | | | | | | 14 |
| IDEA and Other Federal Sources | 15 | 80,000 | | | | | | | 15 |
| Total Revenues | 16 | 4,981,177 | 110,150 | 292,935 | 0 | 0 | 0 | | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | | | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | | | | | | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | 10,000 | | | | | | | 19 |
| Total Revenues & Other Sources | 20 | 4,991,177 | 110,150 | 292,935 | 0 | 0 | 0 | | 20 |
| Beginning Fund Balance | 21 | 664,893 | 46,556 | 781,455 | 0 | 0 | 0 | | 21 |
| Total Resources | 22 | 5,656,070 | 156,706 | 1,074,390 | 0 | 0 | 0 | | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 4,300,000 | 200,000 | 125,000 | | | | | 23 |
| Student Support Services | 24 | 115,000 | | | | | | | 24 |
| Instructional Staff Support Services | 25 | 190,000 | | | | | | | 25 |
| General Administration | 26 | 240,000 | | 10,000 | | | | | 26 |
| School/Building Administration | 27 | 320,000 | | | | | | | 27 |
| Business & Central Administration | 28 | 110,000 | | | | | | | 28 |
| Plant Operation and Maintenance | 29 | 470,000 | | 50,000 | | | | | 29 |
| Student Transportation | 30 | 195,000 | | 50,000 | | | | | 30 |
| This row is intentionally left blank | 31 | | | | | | | | 31 |
| Noninstructional Programs | 32 | | | | | | | | 32 |
| Facilities Acquisition and Construction | 33 | | | | | | | | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | | | | | | 34 |
| AEA Support - Direct to AEA | 35 | 207,497 | | | | | | | 35 |
| Total Expenditures | 36 | 6,147,497 | 200,000 | 235,000 | 0 | 0 | 0 | | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | | | | | | | 37 |
| Total Expenditures & Other Uses | 38 | 6,147,497 | 200,000 | 235,000 | 0 | 0 | 0 | | 38 |
| Ending Fund Balance | 39 | (491,427) | (43,294) | 839,390 | 0 | 0 | 0 | | 39 |
| Total Requirements | 40 | 5,656,070 | 156,706 | 1,074,390 | 0 | 0 | 0 | | 40 |

| LENOX Resources: | Capital Projects (30-39) | | | Debt Service -40 | Proprietary | | Re-estimated FY15 | Actual FY14 | |
|----------------------------------------------------|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|----|
| | Sales Tax (33) | PPEL (36) | Other Cap Proj | | Nutrition (61) | Oth Entp (62-69) | | | |
| Taxes Levied on Property | 1 | 198,347 | | 355,525 | | | 1,928,125 | 1,692,575 | 1 |
| Utility Replacement Excise Tax | 2 | 2,187 | | 3,920 | | | 21,913 | 19,026 | 2 |
| Income Surtaxes | 3 | 26,338 | | | | | 158,027 | 140,048 | 3 |
| Tuition/Transportation Received | 4 | | | | | | 233,000 | 532,446 | 4 |
| Earnings on Investments | 5 | 1,000 | 500 | 150 | 300 | | 11,260 | 9,118 | 5 |
| Nutrition Program Sales | 6 | | | | 150,000 | | 125,000 | 102,447 | 6 |
| Student Activities and Sales | 7 | | | | | | 105,300 | 105,747 | 7 |
| Other Revenues from Local Sources | 8 | 160,000 | 30,000 | 20 | 1,000 | | 334,210 | 101,399 | 8 |
| Revenue from Intermediary Sources | 9 | | | | | | 0 | 0 | 9 |
| State Foundation Aid | 10 | | | | | | 2,427,670 | 2,389,194 | 10 |
| Instructional Support State Aid | 11 | | | | | | 0 | 0 | 11 |
| Other State Sources | 12 | 435,000 | 100 | 200 | 4,000 | | 444,250 | 462,975 | 12 |
| Commercial & Industrial State Replacement | 13 | | 2,873 | 5,150 | | | 14,500 | 0 | 13 |
| Title I Grants | 14 | | | | | | 103,712 | 87,459 | 14 |
| IDEA and Other Federal Sources | 15 | | | | 250,000 | | 300,000 | 312,087 | 15 |
| Total Revenues | 16 | 596,000 | 260,345 | 0 | 364,965 | 405,300 | 6,206,967 | 5,954,521 | 16 |
| General Long-Term Debt Proceeds | 17 | | | | | | 0 | 0 | 17 |
| Transfers In/Special Items/Upward Adj | 18 | | | 16,571 | | | 16,571 | 83,027 | 18 |
| Proceeds of Fixed Asset Dispositions | 19 | | | | | | 10,000 | 70,571 | 19 |
| Total Revenues & Other Sources | 20 | 596,000 | 260,345 | 0 | 381,536 | 405,300 | 6,233,538 | 6,108,119 | 20 |
| Beginning Fund Balance | 21 | 438,603 | 166,461 | 0 | 104,755 | 144,796 | 2,641,781 | 2,479,439 | 21 |
| Total Resources | 22 | 1,034,603 | 426,806 | 0 | 486,291 | 550,096 | 8,875,319 | 8,587,558 | 22 |
| Requirements: | | | | | | | | | |
| Instruction | 23 | 100,000 | | | | | 3,809,557 | 3,351,009 | 23 |
| Student Support Services | 24 | | | | | | 100,000 | 99,994 | 24 |
| Instructional Staff Support Services | 25 | | | | | | 160,000 | 154,241 | 25 |
| General Administration | 26 | | | | | | 205,100 | 192,220 | 26 |
| School/Building Administration | 27 | | | | 60,000 | | 295,000 | 273,910 | 27 |
| Business & Central Administration | 28 | | | | | | 80,000 | 68,456 | 28 |
| Plant Operation and Maintenance | 29 | | | | | | 431,000 | 382,100 | 29 |
| Student Transportation | 30 | | | | | | 177,000 | 225,729 | 30 |
| This row is intentionally left blank | 31 | | | | | | 0 | 0 | 31 |
| Noninstructional Programs | 32 | | | | 450,000 | | 285,000 | 249,338 | 32 |
| Facilities Acquisition and Construction | 33 | 900,000 | 400,000 | | | | 525,000 | 355,106 | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 | | | 459,101 | | | 265,245 | 351,404 | 34 |
| AEA Support - Direct to AEA | 35 | | | | | | 178,327 | 159,243 | 35 |
| Total Expenditures | 36 | 1,000,000 | 400,000 | 0 | 459,101 | 510,000 | 6,511,229 | 5,862,750 | 36 |
| Transfers Out/Special Items/Down Adj | 37 | | 16,571 | | | | 16,571 | 83,027 | 37 |
| Total Expenditures & Other Uses | 38 | 1,000,000 | 416,571 | 0 | 459,101 | 510,000 | 6,527,800 | 5,945,777 | 38 |
| Ending Fund Balance | 39 | 34,603 | 10,235 | 0 | 27,190 | 40,096 | 2,347,519 | 2,641,781 | 39 |
| Total Requirements | 40 | 1,034,603 | 426,806 | 0 | 486,291 | 550,096 | 8,875,319 | 8,587,558 | 40 |

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LENOX**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A) | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---------------------------------------------------|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|
| (1) All Voted PPEL Loan agreements on this line | 78,649 | | 14,910 | 1,661 | | 16,571 | | 16,571 |
| (2) All Other Long Term Debt Below this line | | | | | | | | |
| (3) Elementary Addition to High School Building - | 3,880,000 | 4/3/03 | 230,000 | 37,945 | 1,500 | 269,445 | | 269,445 |
| (4) | | | | | | 0 | | 0 |
| (5) | | | | | | 0 | | 0 |
| (6) | | | | | | 0 | | 0 |
| (7) Surplus Levy to prepay GO Bonds | | | 90,000 | | | 90,000 | | 90,000 |
| (8) | | | | | | 0 | | 0 |
| (9) | | | | | | 0 | | 0 |
| (10) | | | | | | 0 | | 0 |
| (11) | | | | | | 0 | | 0 |
| (12) | | | | | | 0 | | 0 |
| (13) | | | | | | 0 | | 0 |
| (14) | | | | | | 0 | | 0 |
| (15) | | | | | | 0 | | 0 |
| (16) | | | | | | 0 | | 0 |
| (17) | | | | | | 0 | | 0 |
| (18) | | | | | | 0 | | 0 |
| (19) | | | | | | 0 | | 0 |
| (20) | | | | | | 0 | | 0 |
| (21) | | | | | | 0 | | 0 |
| (22) | | | | | | 0 | | 0 |
| (23) | | | | | | 0 | | 0 |
| (24) | | | | | | 0 | | 0 |
| (25) | | | | | | 0 | | 0 |
| -26 Totals (Lines 3-25) | | | 320,000 | 37,945 | 1,500 | 359,445 | 0 | 359,445 |