

ADOPTED LOGAN-MAGNOLIA SCHOOL BUDGET SUMMARY

District No. 3798

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	1,866,997	2,193,659	2,125,110
Utility Replacement Excise Tax	2	50,685	61,579	62,921
Income Surtaxes	3	200,000	197,559	211,354
Tuition\Transportation Received	4	685,000	664,552	669,882
Earnings on Investments	5	284	284	281
Nutrition Program Sales	6	220,500	210,000	200,194
Student Activities and Sales	7	190,000	184,000	211,345
Other Revenues from Local Sources	8	256,300	232,739	204,647
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,556,510	3,244,208	3,349,782
Instructional Support State Aid	11	17,392	0	0
Other State Sources	12	540,085	532,626	608,874
Commercial & Industrial State Replacement	13	12,479	7,338	0
Title I Grants	14	50,300	50,342	50,353
IDEA and Other Federal Sources	15	190,300	212,058	205,478
Total Revenues	16	7,836,832	7,790,944	7,900,221
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	0	0	5,409
Proceeds of Fixed Asset Dispositions	19	1,500	0	20,150
Total Revenues & Other Sources	20	7,838,332	7,790,944	7,925,780
Beginning Fund Balance	21	2,978,881	3,060,697	2,699,770
Total Resources	22	10,817,213	10,851,641	10,625,550
*Instruction	23	5,237,862	4,690,831	4,559,555
Student Support Services	24	225,000	177,798	181,919
Instructional Staff Support Services	25	425,000	334,203	267,392
General Administration	26	165,000	124,006	144,616
School/Building Administration	27	340,000	304,567	266,887
Business & Central Administration	28	225,000	160,811	145,534
Plant Operation and Maintenance	29	1,116,460	593,493	551,769
Student Transportation	30	596,022	399,210	349,388
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*Total Support Services (lines 24-31)	31A	3,092,482	2,094,088	1,907,505
*Noninstructional Programs	32	530,000	457,100	436,176
Facilities Acquisition and Construction	33	220,000	81,500	101,838
Debt Service	34	154,208	316,578	322,463
AEA Support - Direct to AEA	35	257,539	232,663	231,907
*Total Other Expenditures (lines 33-35)	35A	631,747	630,741	656,208
Total Expenditures	36	9,492,091	7,872,760	7,559,444
Transfers Out	37	0	0	5,409
Total Expenditures & Other Uses	38	9,492,091	7,872,760	7,564,853
Ending Fund Balance	39	1,325,122	2,978,881	3,060,697
Total Requirements	40	10,817,213	10,851,641	10,625,550

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,569,008		97,357	0	0	0		1
Utility Replacement Excise Tax	2	42,595		2,643	0	0	0		2
Income Surtaxes	3	200,000							3
Tuition\Transportation Received	4	685,000	0						4
Earnings on Investments	5	165	35	12	0	0	0		5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	180,000						7
Other Revenues from Local Sources	8	75,000	40,000	21,300	0	0	0		8
Revenue from Intermediary Sources	9	0	0	0	0	0	0		9
State Foundation Aid	10	3,556,510							10
Instructional Support State Aid	11	17,392							11
Other State Sources	12	32,000		0	0	0	0		12
Commercial & Industrial State Replacement	13	10,487		651	0	0	0		13
Title I Grants	14	50,300							14
IDEA and Other Federal Sources	15	50,300		0	0	0	0		15
Total Revenues	16	6,298,757	220,035	121,963	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0		18
Proceeds of Fixed Asset Dispositions	19	1,500	0		0	0	0		19
Total Revenues & Other Sources	20	6,300,257	220,035	121,963	0	0	0		20
Beginning Fund Balance	21	1,107,982	116,923	295,011	0	0	0		21
Total Resources	22	7,408,239	336,958	416,974	0	0	0		22
Requirements:									
Instruction	23	4,800,000	265,000	147,862	0	0	0		23
Student Support Services	24	225,000	0	0	0	0	0		24
Instructional Staff Support Services	25	225,000	0	0	0	0	0		25
General Administration	26	165,000	0	0	0	0	0		26
School/Building Administration	27	340,000	0	0	0	0	0		27
Business & Central Administration	28	200,000	0	0	0	0	0		28
Plant Operation and Maintenance	29	575,000	0	41,460	0	0	0		29
Student Transportation	30	335,000	0	13,522	0		0		30
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Noninstructional Programs	32	0		0	0	0	0		32
Facilities Acquisition and Construction	33			0	0	0	0		33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	257,539							35
Total Expenditures	36	7,122,539	265,000	202,844	0	0	0		36
Transfers Out/Special Items/Down Adj	37	0	0	0	0	0	0		37
Total Expenditures & Other Uses	38	7,122,539	265,000	202,844	0	0	0		38
Ending Fund Balance	39	285,700	71,958	214,130	0	0	0		39
Total Requirements	40	7,408,239	336,958	416,974	0	0	0		40

LOGAN-MAGNOLIA

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		50,503		150,129			2,193,659	2,125,110	1
Utility Replacement Excise Tax	2		1,371		4,076			61,579	62,921	2
Income Surtaxes	3		0					197,559	211,354	3
Tuition/Transportation Received	4							664,552	669,882	4
Earnings on Investments	5	40	5	0	8	18	1	284	281	5
Nutrition Program Sales	6					220,500	0	210,000	200,194	6
Student Activities and Sales	7							184,000	211,345	7
Other Revenues from Local Sources	8	0	20,000	0	0	0	100,000	232,739	204,647	8
Revenue from Intermediary Sources	9	0	0	0	0	0	0	0	0	9
State Foundation Aid	10							3,244,208	3,349,782	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	505,000	0	0	0	3,085	0	532,626	608,874	12
Commercial & Industrial State Replacement	13		338		1,003			7,338	0	13
Title I Grants	14			0				50,342	50,353	14
IDEA and Other Federal Sources	15	0	0	0	0	140,000	0	212,058	205,478	15
Total Revenues	16	505,040	72,217	0	155,216	363,603	100,001	7,790,944	7,900,221	16
General Long-Term Debt Proceeds	17	0	0	0	0			0	0	17
Transfers In/Special Items/Upward Adj	18	0	0	0	0	0	0	0	5,409	18
Proceeds of Fixed Asset Dispositions	19	0	0	0		0	0	0	20,150	19
Total Revenues & Other Sources	20	505,040	72,217	0	155,216	363,603	100,001	7,790,944	7,925,780	20
Beginning Fund Balance	21	1,254,690	112,400	0	12,295	47,958	31,622	3,060,697	2,699,770	21
Total Resources	22	1,759,730	184,617	0	167,511	411,561	131,623	10,851,641	10,625,550	22

Requirements:

Instruction	23	25,000	0	0		0	0	4,690,831	4,559,555	23
Student Support Services	24	0	0	0		0	0	177,798	181,919	24
Instructional Staff Support Services	25	200,000	0	0		0	0	334,203	267,392	25
General Administration	26	0	0	0		0	0	124,006	144,616	26
School/Building Administration	27	0	0	0		0	0	304,567	266,887	27
Business & Central Administration	28	25,000	0	0	0	0	0	160,811	145,534	28
Plant Operation and Maintenance	29	500,000	0	0		0	0	593,493	551,769	29
Student Transportation	30	200,000	47,500	0		0	0	399,210	349,388	30
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Noninstructional Programs	32	0	0	0		400,000	130,000	457,100	436,176	32
Facilities Acquisition and Construction	33	200,000	20,000	0			0	81,500	101,838	33
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	154,208			316,578	322,463	34
AEA Support - Direct to AEA	35							232,663	231,907	35
Total Expenditures	36	1,150,000	67,500	0	154,208	400,000	130,000	7,872,760	7,559,444	36
Transfers Out/Special Items/Down Adj	37	0	0	0	0	0	0	0	5,409	37
Total Expenditures & Other Uses	38	1,150,000	67,500	0	154,208	400,000	130,000	7,872,760	7,564,853	38
Ending Fund Balance	39	609,730	117,117	0	13,303	11,561	1,623	2,978,881	3,060,697	39
Total Requirements	40	1,759,730	184,617	0	167,511	411,561	131,623	10,851,641	10,625,550	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
LOGAN-MAGNOLIA**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Bus Lease	351,480		47,500			47,500	47,500	0
(4)						0		0
(5) 2012 GO Refunding	1,280,000		135,000	18,705	500	154,205	0	154,205
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			182,500	18,705	500	201,705	47,500	154,205