

ADOPTED MARCUS-MERIDEN CLEGHORN SCHOOL BUDGET SUMMARY

District No. 4068

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	3,137,238	2,977,974	2,857,566
Utility Replacement Excise Tax	2	212,966	230,063	237,359
Income Surtaxes	3	245,270	228,901	272,597
Tuition\Transportation Received	4	135,494	87,285	110,742
Earnings on Investments	5	7,400	8,032	4,582
Nutrition Program Sales	6	105,000	106,000	109,682
Student Activities and Sales	7	120,540	130,850	107,836
Other Revenues from Local Sources	8	525,496	430,175	45,592
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	1,881,899	1,737,102	1,736,336
Instructional Support State Aid	11	5,595	0	0
Other State Sources	12	9,011	12,451	446,606
Commercial & Industrial State Replacement	13	32,945	11,614	0
Title I Grants	14	50,722	46,503	42,921
IDEA and Other Federal Sources	15	197,504	216,443	207,569
Total Revenues	16	6,667,080	6,223,393	6,179,388
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	732,085	0	291,011
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	7,399,165	6,223,393	6,470,399
Beginning Fund Balance	21	3,926,924	3,745,402	3,423,647
Total Resources	22	11,326,089	9,968,795	9,894,046
*Instruction	23	3,563,395	3,382,154	3,307,289
Student Support Services	24	94,633	210,000	199,254
Instructional Staff Support Services	25	83,075	70,000	92,974
General Administration	26	228,451	170,000	170,804
School/Building Administration	27	307,777	374,520	286,638
Business & Central Administration	28	80,624	100,000	86,315
Plant Operation and Maintenance	29	599,656	749,186	436,068
Student Transportation	30	350,125	369,468	267,814
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*Total Support Services (lines 24-31)	31A	1,744,341	2,043,174	1,539,867
*Noninstructional Programs	32	200,000	190,000	199,894
Facilities Acquisition and Construction	33	350,000	0	181,729
Debt Service	34	1,966,406	223,050	444,575
AEA Support - Direct to AEA	35	205,711	203,493	184,457
*Total Other Expenditures (lines 33-35)	35A	2,522,117	426,543	810,761
Total Expenditures	36	8,029,853	6,041,871	5,857,811
Transfers Out	37	512,085	0	290,833
Total Expenditures & Other Uses	38	8,541,938	6,041,871	6,148,644
Ending Fund Balance	39	2,784,151	3,926,924	3,745,402
Total Requirements	40	11,326,089	9,968,795	9,894,046

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	2,057,708		93,607	0	0	0	1
Utility Replacement Excise Tax	2	140,484		6,393	0	0	0	2
Income Surtaxes	3	245,270						3
Tuition\Transportation Received	4	135,494						4
Earnings on Investments	5	850						5
Nutrition Program Sales	6							6
Student Activities and Sales	7	540	120,000					7
Other Revenues from Local Sources	8	158,055						8
Revenue from Intermediary Sources	9	0						9
State Foundation Aid	10	1,881,899						10
Instructional Support State Aid	11	5,595						11
Other State Sources	12	7,011						12
Commercial & Industrial State Replacement	13	21,733		989	0	0	0	13
Title I Grants	14	50,722						14
IDEA and Other Federal Sources	15	112,504						15
Total Revenues	16	4,817,865	120,000	100,989	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	4,817,865	120,000	100,989	0	0	0	20
Beginning Fund Balance	21	808,183	21,991	437,617	0	0	0	21
Total Resources	22	5,626,048	141,991	538,606	0	0	0	22
Requirements:								
Instruction	23	3,368,395	120,000					23
Student Support Services	24	94,633						24
Instructional Staff Support Services	25	83,075						25
General Administration	26	228,451						26
School/Building Administration	27	307,777						27
Business & Central Administration	28	80,624						28
Plant Operation and Maintenance	29	332,656		92,000				29
Student Transportation	30	215,125		15,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	205,711						35
Total Expenditures	36	4,916,447	120,000	107,000	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	4,916,447	120,000	107,000	0	0	0	38
Ending Fund Balance	39	709,601	21,991	431,606	0	0	0	39
Total Requirements	40	5,626,048	141,991	538,606	0	0	0	40

Resources:	Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
	Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		285,558	700,365			2,977,974	2,857,566	1
Utility Replacement Excise Tax	2		19,142	46,947			230,063	237,359	2
Income Surtaxes	3						228,901	272,597	3
Tuition/Transportation Received	4						87,285	110,742	4
Earnings on Investments	5	6,500			50		8,032	4,582	5
Nutrition Program Sales	6				105,000		106,000	109,682	6
Student Activities and Sales	7						130,850	107,836	7
Other Revenues from Local Sources	8	366,441			1,000		430,175	45,592	8
Revenue from Intermediary Sources	9						0	0	9
State Foundation Aid	10						1,737,102	1,736,336	10
Instructional Support State Aid	11						0	0	11
Other State Sources	12				2,000		12,451	446,606	12
Commercial & Industrial State Replacement	13		2,961	7,262			11,614	0	13
Title I Grants	14						46,503	42,921	14
IDEA and Other Federal Sources	15				85,000		216,443	207,569	15
Total Revenues	16	372,941	307,661	0	754,574	193,050	6,223,393	6,179,388	16
General Long-Term Debt Proceeds	17						0	0	17
Transfers In/Special Items/Upward Adj	18				732,085		0	291,011	18
Proceeds of Fixed Asset Dispositions	19						0	0	19
Total Revenues & Other Sources	20	372,941	307,661	0	1,486,659	193,050	6,223,393	6,470,399	20
Beginning Fund Balance	21	1,829,228	246,315	0	479,747	103,843	3,745,402	3,423,647	21
Total Resources	22	2,202,169	553,976	0	1,966,406	296,893	9,968,795	9,894,046	22
Requirements:									
Instruction	23	75,000					3,382,154	3,307,289	23
Student Support Services	24						210,000	199,254	24
Instructional Staff Support Services	25						70,000	92,974	25
General Administration	26						170,000	170,804	26
School/Building Administration	27						374,520	286,638	27
Business & Central Administration	28						100,000	86,315	28
Plant Operation and Maintenance	29		170,000			5,000	749,186	436,068	29
Student Transportation	30	80,000	40,000				369,468	267,814	30
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Noninstructional Programs	32					200,000	190,000	199,894	32
Facilities Acquisition and Construction	33	250,000	100,000				0	181,729	33
Debt Service (Principal, interest, fiscal charges)	34				1,966,406		223,050	444,575	34
AEA Support - Direct to AEA	35						203,493	184,457	35
Total Expenditures	36	405,000	310,000	0	1,966,406	205,000	6,041,871	5,857,811	36
Transfers Out/Special Items/Down Adj	37						0	290,833	37
Total Expenditures & Other Uses	38	917,085	310,000	0	1,966,406	205,000	6,041,871	6,148,644	38
Ending Fund Balance	39	1,285,084	243,976	0	0	91,893	3,926,924	3,745,402	39
Total Requirements	40	2,202,169	553,976	0	1,966,406	296,893	9,968,795	9,894,046	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MARCUS-MERIDEN CLEGHORN**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2006 G.O. Bonds (Weight Room/Commons)			140,000	81,812	500	222,312		222,312
(4) Debt Service Surplus Levy to Pre-Pay 2006			525,000			525,000		525,000
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			665,000	81,812	500	747,312	0	747,312