

ADOPTED MASON CITY SCHOOL BUDGET SUMMARY

District No. 4131

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	16,754,664	14,860,836	12,374,081
Utility Replacement Excise Tax	2	396,393	370,806	307,225
Income Surtaxes	3	1,742,580	0	0
Tuition\Transportation Received	4	2,300,000	2,312,000	2,305,821
Earnings on Investments	5	75,500	75,500	96,970
Nutrition Program Sales	6	800,000	823,400	816,104
Student Activities and Sales	7	700,000	690,000	705,362
Other Revenues from Local Sources	8	505,300	729,012	829,164
Revenue from Intermediary Sources	9	0	0	1,000
State Foundation Aid	10	23,413,823	22,161,492	21,390,963
Instructional Support State Aid	11	106,243	0	0
Other State Sources	12	3,665,000	3,735,096	3,897,203
Commercial & Industrial State Replacement	13	683,847	260,000	0
Title I Grants	14	825,000	822,276	839,053
IDEA and Other Federal Sources	15	1,450,000	1,996,053	2,494,343
Total Revenues	16	53,418,350	48,836,471	46,057,289
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	2,700,000	2,700,000	3,374,320
Proceeds of Fixed Asset Dispositions	19	0	0	20,398
Total Revenues & Other Sources	20	56,118,350	51,536,471	49,452,007
Beginning Fund Balance	21	23,468,294	29,879,681	34,877,176
Total Resources	22	79,586,644	81,416,152	84,329,183
*Instruction	23	31,600,000	30,465,000	29,467,773
Student Support Services	24	1,400,000	1,100,000	1,099,246
Instructional Staff Support Services	25	1,450,000	1,037,000	1,255,924
General Administration	26	950,000	925,000	778,055
School/Building Administration	27	2,825,000	2,857,588	2,496,343
Business & Central Administration	28	1,025,300	1,235,350	752,131
Plant Operation and Maintenance	29	4,200,000	3,602,000	3,687,476
Student Transportation	30	1,925,000	1,690,000	1,706,255
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	13,775,300	12,446,938	11,775,430
*Noninstructional Programs	32	2,210,000	2,170,239	2,173,023
Facilities Acquisition and Construction	33	8,600,000	5,803,900	2,167,409
Debt Service	34	2,700,000	2,700,000	3,856,130
AEA Support - Direct to AEA	35	1,868,728	1,661,781	1,657,408
*Total Other Expenditures (lines 33-35)	35A	13,168,728	10,165,681	7,680,947
Total Expenditures	36	60,754,028	55,247,858	51,097,173
Transfers Out	37	2,700,000	2,700,000	3,352,329
Total Expenditures & Other Uses	38	63,454,028	57,947,858	54,449,502
Ending Fund Balance	39	16,132,616	23,468,294	29,879,681
Total Requirements	40	79,586,644	81,416,152	84,329,183

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	15,096,523		488,413	0	0	0		1
Utility Replacement Excise Tax	2	358,162		11,587	0	0	0		2
Income Surtaxes	3	1,742,580							3
Tuition\Transportation Received	4	2,300,000							4
Earnings on Investments	5	20,000	500	9,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7		700,000						7
Other Revenues from Local Sources	8	500,000	300	5,000					8
Revenue from Intermediary Sources	9	0							9
State Foundation Aid	10	23,413,823							10
Instructional Support State Aid	11	106,243							11
Other State Sources	12	250,000							12
Commercial & Industrial State Replacement	13	613,667		19,843	0	0	0		13
Title I Grants	14	825,000							14
IDEA and Other Federal Sources	15	250,000							15
Total Revenues	16	45,475,998	700,800	533,843	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	45,475,998	700,800	533,843	0	0	0		20
Beginning Fund Balance	21	3,230,153	166,316	2,798,647	0	0	0		21
Total Resources	22	48,706,151	867,116	3,332,490	0	0	0		22
Requirements:									
Instruction	23	29,700,000	700,000	500,000					23
Student Support Services	24	1,200,000		100,000					24
Instructional Staff Support Services	25	1,300,000		100,000					25
General Administration	26	900,000							26
School/Building Administration	27	2,600,000		75,000					27
Business & Central Administration	28	800,000	300	125,000					28
Plant Operation and Maintenance	29	3,350,000		700,000					29
Student Transportation	30	1,700,000	100,000	25,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32	10,000							32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,868,728							35
Total Expenditures	36	43,428,728	800,300	1,625,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	43,428,728	800,300	1,625,000	0	0	0		38
Ending Fund Balance	39	5,277,423	66,816	1,707,490	0	0	0		39
Total Requirements	40	48,706,151	867,116	3,332,490	0	0	0		40

MASON CITY

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,169,728		0			14,860,836	12,374,081	1
Utility Replacement Excise Tax	2		26,644		0			370,806	307,225	2
Income Surtaxes	3							0	0	3
Tuition/Transportation Received	4							2,312,000	2,305,821	4
Earnings on Investments	5	30,000	10,000		5,000	1,000		75,500	96,970	5
Nutrition Program Sales	6					800,000		823,400	816,104	6
Student Activities and Sales	7							690,000	705,362	7
Other Revenues from Local Sources	8							729,012	829,164	8
Revenue from Intermediary Sources	9							0	1,000	9
State Foundation Aid	10							22,161,492	21,390,963	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	3,400,000				15,000		3,735,096	3,897,203	12
Commercial & Industrial State Replacement	13		50,337		0			260,000	0	13
Title I Grants	14							822,276	839,053	14
IDEA and Other Federal Sources	15					1,200,000		1,996,053	2,494,343	15
Total Revenues	16	3,430,000	1,256,709	0	5,000	2,016,000	0	48,836,471	46,057,289	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				2,700,000			2,700,000	3,374,320	18
Proceeds of Fixed Asset Dispositions	19							0	20,398	19
Total Revenues & Other Sources	20	3,430,000	1,256,709	0	2,705,000	2,016,000	0	51,536,471	49,452,007	20
Beginning Fund Balance	21	8,775,128	2,571,620	0	4,488,967	1,437,463	0	29,879,681	34,877,176	21
Total Resources	22	12,205,128	3,828,329	0	7,193,967	3,453,463	0	81,416,152	84,329,183	22

Requirements:

Instruction	23		700,000					30,465,000	29,467,773	23
Student Support Services	24		100,000					1,100,000	1,099,246	24
Instructional Staff Support Services	25		50,000					1,037,000	1,255,924	25
General Administration	26		50,000					925,000	778,055	26
School/Building Administration	27		100,000			50,000		2,857,588	2,496,343	27
Business & Central Administration	28		100,000					1,235,350	752,131	28
Plant Operation and Maintenance	29		100,000			50,000		3,602,000	3,687,476	29
Student Transportation	30		100,000					1,690,000	1,706,255	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					2,200,000		2,170,239	2,173,023	32
Facilities Acquisition and Construction	33	8,000,000	600,000					5,803,900	2,167,409	33
Debt Service (Principal, interest, fiscal charges)	34				2,700,000			2,700,000	3,856,130	34
AEA Support - Direct to AEA	35							1,661,781	1,657,408	35
Total Expenditures	36	8,000,000	1,900,000	0	2,700,000	2,300,000	0	55,247,858	51,097,173	36
Transfers Out/Special Items/Down Adj	37	2,700,000						2,700,000	3,352,329	37
Total Expenditures & Other Uses	38	10,700,000	1,900,000	0	2,700,000	2,300,000	0	57,947,858	54,449,502	38
Ending Fund Balance	39	1,505,128	1,928,329	0	4,493,967	1,153,463	0	23,468,294	29,879,681	39
Total Requirements	40	12,205,128	3,828,329	0	7,193,967	3,453,463	0	81,416,152	84,329,183	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
MASON CITY**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) Qualified School Construction Bond, Series 2010	14,500,000		941,077	0		941,077	941,077	0
(5)						0		0
(6) Sales, Service Tax Revenue Bond, Series 2011	15,000,000		650,000	541,810		1,191,810	1,191,810	0
(7)						0		0
(8) Qualified School Construction Bond, Series	2,000,000		115,889	0		115,889	115,889	0
(9)						0		0
(10) Sales, Service Tax Revenue Bond, Series 2012	5,510,000		170,000	117,560		287,560	287,560	0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,876,966	659,370	0	2,536,336	2,536,336	0