

ADOPTED NEW LONDON SCHOOL BUDGET SUMMARY

District No. 4689

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	1,935,319	1,804,955	1,516,875
Utility Replacement Excise Tax	2	12,903	13,299	17,530
Income Surtaxes	3	198,689	195,715	152,247
Tuition\Transportation Received	4	462,500	442,000	462,495
Earnings on Investments	5	5,715	4,640	7,311
Nutrition Program Sales	6	88,000	70,000	86,739
Student Activities and Sales	7	135,000	101,500	146,429
Other Revenues from Local Sources	8	158,075	83,085	162,592
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,278,318	3,633,749	3,273,039
Instructional Support State Aid	11	20,485	0	0
Other State Sources	12	481,272	463,585	580,348
Commercial & Industrial State Replacement	13	16,917	8,113	0
Title I Grants	14	70,000	70,000	71,185
IDEA and Other Federal Sources	15	218,500	165,500	221,428
Total Revenues	16	7,081,693	7,056,141	6,698,218
General Long-Term Debt Proceeds	17	0	0	515,000
Transfers In	18	433,315	708,047	433,665
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	7,515,008	7,764,188	7,646,883
Beginning Fund Balance	21	2,477,439	2,663,948	2,514,951
Total Resources	22	9,992,447	10,428,136	10,161,834
*Instruction	23	4,513,990	4,335,000	4,320,099
Student Support Services	24	75,000	80,210	69,062
Instructional Staff Support Services	25	180,500	130,000	149,842
General Administration	26	215,100	248,000	259,416
School/Building Administration	27	285,600	285,000	274,422
Business & Central Administration	28	208,600	173,000	246,487
Plant Operation and Maintenance	29	688,066	411,000	417,577
Student Transportation	30	278,150	309,000	308,255
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*Total Support Services (lines 24-31)	31A	1,931,016	1,636,210	1,725,061
*Noninstructional Programs	32	228,500	225,000	227,706
Facilities Acquisition and Construction	33	75,000	100,000	172,860
Debt Service	34	680,275	1,416,094	410,365
AEA Support - Direct to AEA	35	232,191	238,393	208,130
*Total Other Expenditures (lines 33-35)	35A	987,466	1,754,487	791,355
Total Expenditures	36	7,660,972	7,950,697	7,064,221
Transfers Out	37	433,315	0	433,665
Total Expenditures & Other Uses	38	8,094,287	7,950,697	7,497,886
Ending Fund Balance	39	1,898,160	2,477,439	2,663,948
Total Requirements	40	9,992,447	10,428,136	10,161,834

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	1,550,464		99,338	14,127	0	0		1
Utility Replacement Excise Tax	2	10,337		662	94	0	0		2
Income Surtaxes	3	155,189							3
Tuition\Transportation Received	4	462,500							4
Earnings on Investments	5	4,000	0	5	1,500				5
Nutrition Program Sales	6								6
Student Activities and Sales	7	7,000	128,000						7
Other Revenues from Local Sources	8	145,000		2,500	10,000				8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,278,318							10
Instructional Support State Aid	11	20,485							11
Other State Sources	12	20,000		85	12				12
Commercial & Industrial State Replacement	13	13,553		868	123	0	0		13
Title I Grants	14	70,000							14
IDEA and Other Federal Sources	15	92,000							15
Total Revenues	16	5,828,846	128,000	103,458	25,856	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	5,828,846	128,000	103,458	25,856	0	0		20
Beginning Fund Balance	21	603,642	96,843	52,516	225,685	0	0		21
Total Resources	22	6,432,488	224,843	155,974	251,541	0	0		22
Requirements:									
Instruction	23	4,355,990	128,000						23
Student Support Services	24	75,000							24
Instructional Staff Support Services	25	175,500							25
General Administration	26	205,000		10,100					26
School/Building Administration	27	285,600							27
Business & Central Administration	28	84,600		122,500					28
Plant Operation and Maintenance	29	250,000		41,000					29
Student Transportation	30	270,500		7,650					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	232,191							35
Total Expenditures	36	5,934,381	128,000	181,250	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	5,934,381	128,000	181,250	0	0	0		38
Ending Fund Balance	39	498,107	96,843	(25,276)	251,541	0	0		39
Total Requirements	40	6,432,488	224,843	155,974	251,541	0	0		40

NEW LONDON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		26,066		245,324			1,804,955	1,516,875	1
Utility Replacement Excise Tax	2		174		1,636			13,299	17,530	2
Income Surtaxes	3		43,500					195,715	152,247	3
Tuition/Transportation Received	4							442,000	462,495	4
Earnings on Investments	5	200	5			5		4,640	7,311	5
Nutrition Program Sales	6					88,000		70,000	86,739	6
Student Activities and Sales	7							101,500	146,429	7
Other Revenues from Local Sources	8		75			500		83,085	162,592	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							3,633,749	3,273,039	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	459,080	75		20	2,000		463,585	580,348	12
Commercial & Industrial State Replacement	13		228		2,145			8,113	0	13
Title I Grants	14							70,000	71,185	14
IDEA and Other Federal Sources	15					126,500		165,500	221,428	15
Total Revenues	16	459,280	70,123	0	249,125	217,005	0	7,056,141	6,698,218	16
General Long-Term Debt Proceeds	17							0	515,000	17
Transfers In/Special Items/Upward Adj	18				433,315			708,047	433,665	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	459,280	70,123	0	682,440	217,005	0	7,764,188	7,646,883	20
Beginning Fund Balance	21	276,718	188,373	369,966	550,179	113,517	0	2,663,948	2,514,951	21
Total Resources	22	735,998	258,496	369,966	1,232,619	330,522	0	10,428,136	10,161,834	22

Requirements:

Instruction	23	20,000	10,000					4,335,000	4,320,099	23
Student Support Services	24							80,210	69,062	24
Instructional Staff Support Services	25		5,000					130,000	149,842	25
General Administration	26							248,000	259,416	26
School/Building Administration	27							285,000	274,422	27
Business & Central Administration	28	1,500						173,000	246,487	28
Plant Operation and Maintenance	29	25,000		369,966		2,100		411,000	417,577	29
Student Transportation	30							309,000	308,255	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					228,500		225,000	227,706	32
Facilities Acquisition and Construction	33	75,000						100,000	172,860	33
Debt Service (Principal, interest, fiscal charges)	34				680,275			1,416,094	410,365	34
AEA Support - Direct to AEA	35							238,393	208,130	35
Total Expenditures	36	121,500	15,000	369,966	680,275	230,600	0	7,950,697	7,064,221	36
Transfers Out/Special Items/Down Adj	37	352,088	81,227					0	433,665	37
Total Expenditures & Other Uses	38	473,588	96,227	369,966	680,275	230,600	0	7,950,697	7,497,886	38
Ending Fund Balance	39	262,410	162,269	0	552,344	99,922	0	2,477,439	2,663,948	39
Total Requirements	40	735,998	258,496	369,966	1,232,619	330,522	0	10,428,136	10,161,834	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NEW LONDON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2011 School Sales Tax Bond	4,285,000		205,000	145,588	1,500	352,088	352,088	0
(4) 2013 General Obligation Tax Bond	515,000	12/4/13	245,000	1,960	0	246,960		246,960
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			450,000	147,548	1,500	599,048	352,088	246,960