

## ADOPTED NORTH CEDAR SCHOOL BUDGET SUMMARY

District No. 3691

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	4,327,611	4,192,747	3,920,219
Utility Replacement Excise Tax	2	63,529	67,514	63,056
Income Surtaxes	3	475,830	475,830	475,947
Tuition\Transportation Received	4	400,000	400,000	396,618
Earnings on Investments	5	100,819	100,819	99,679
Nutrition Program Sales	6	270,000	255,000	248,808
Student Activities and Sales	7	248,800	238,800	231,997
Other Revenues from Local Sources	8	70,544	70,544	71,801
Revenue from Intermediary Sources	9	5,000	5,000	5,300
State Foundation Aid	10	5,059,729	4,995,930	4,704,619
Instructional Support State Aid	11	20,900	0	0
Other State Sources	12	934,200	914,200	908,765
Commercial & Industrial State Replacement	13	22,114	17,454	0
Title I Grants	14	100,000	100,000	99,624
IDEA and Other Federal Sources	15	345,000	330,000	325,368
<b>Total Revenues</b>	<b>16</b>	<b>12,444,076</b>	<b>12,163,838</b>	<b>11,551,801</b>
General Long-Term Debt Proceeds	17	369,860	369,860	369,860
Transfers In	18	593,457	296,090	526,225
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>13,407,393</b>	<b>12,829,788</b>	<b>12,447,886</b>
Beginning Fund Balance	21	5,150,352	9,494,497	10,221,614
<b>Total Resources</b>	<b>22</b>	<b>18,557,745</b>	<b>22,324,285</b>	<b>22,669,500</b>
<b>*Instruction</b>	<b>23</b>	<b>6,773,982</b>	<b>6,673,982</b>	<b>7,146,478</b>
Student Support Services	24	235,000	200,000	215,767
Instructional Staff Support Services	25	120,000	107,700	103,558
General Administration	26	309,000	308,000	282,398
School/Building Administration	27	470,000	500,000	491,151
Business & Central Administration	28	309,000	296,498	284,023
Plant Operation and Maintenance	29	1,279,000	1,224,000	1,006,650
Student Transportation	30	775,000	667,088	599,860
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<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>3,497,000</b>	<b>3,303,286</b>	<b>2,983,407</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>572,000</b>	<b>541,207</b>	<b>527,951</b>
Facilities Acquisition and Construction	33	2,100,000	560,000	530,266
Debt Service	34	1,266,437	6,494,874	1,178,187
AEA Support - Direct to AEA	35	392,541	359,670	354,791
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>3,758,978</b>	<b>7,414,544</b>	<b>2,063,244</b>
<b>Total Expenditures</b>	<b>36</b>	<b>14,601,960</b>	<b>17,933,019</b>	<b>12,721,080</b>
Transfers Out	37	315,488	286,090	453,923
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>14,917,448</b>	<b>18,219,109</b>	<b>13,175,003</b>
Ending Fund Balance	39	3,640,297	4,105,176	9,494,497
<b>Total Requirements</b>	<b>40</b>	<b>18,557,745</b>	<b>22,324,285</b>	<b>22,669,500</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	3,255,331		246,376	0	0	0	1
Utility Replacement Excise Tax	2	47,883		3,624	0	0	0	2
Income Surtaxes	3	333,081						3
Tuition\Transportation Received	4	400,000						4
Earnings on Investments	5	7,000	65	15				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	8,800	240,000					7
Other Revenues from Local Sources	8	50,000		174				8
Revenue from Intermediary Sources	9	5,000						9
State Foundation Aid	10	5,059,729						10
Instructional Support State Aid	11	20,900						11
Other State Sources	12	150,000						12
Commercial & Industrial State Replacement	13	13,000		2,029	0	0	0	13
Title I Grants	14	100,000						14
IDEA and Other Federal Sources	15	80,000						15
Total Revenues	16	9,530,724	240,065	252,218	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	9,530,724	240,065	252,218	0	0	0	20
Beginning Fund Balance	21	1,824,110	110,000	419,771	0	0	0	21
Total Resources	22	11,354,834	350,065	671,989	0	0	0	22
<b>Requirements:</b>								
Instruction	23	6,100,000	234,582	64,400				23
Student Support Services	24	235,000						24
Instructional Staff Support Services	25	120,000						25
General Administration	26	300,000		9,000				26
School/Building Administration	27	470,000						27
Business & Central Administration	28	260,000						28
Plant Operation and Maintenance	29	1,000,000		275,000				29
Student Transportation	30	645,000						30
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Noninstructional Programs	32	2,000						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	392,541						35
Total Expenditures	36	9,524,541	234,582	348,400	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	9,524,541	234,582	348,400	0	0	0	38
Ending Fund Balance	39	1,830,293	115,483	323,589	0	0	0	39
Total Requirements	40	11,354,834	350,065	671,989	0	0	0	40

NORTH CEDAR

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		164,058		661,846			4,192,747	3,920,219	1
Utility Replacement Excise Tax	2		2,388		9,634			67,514	63,056	2
Income Surtaxes	3		142,749					475,830	475,947	3
Tuition/Transportation Received	4							400,000	396,618	4
Earnings on Investments	5	27	1,700		92,000	12		100,819	99,679	5
Nutrition Program Sales	6					270,000		255,000	248,808	6
Student Activities and Sales	7							238,800	231,997	7
Other Revenues from Local Sources	8		70		300		20,000	70,544	71,801	8
Revenue from Intermediary Sources	9							5,000	5,300	9
State Foundation Aid	10							4,995,930	4,704,619	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	780,000				4,200		914,200	908,765	12
Commercial & Industrial State Replacement	13		1,408		5,677			17,454	0	13
Title I Grants	14							100,000	99,624	14
IDEA and Other Federal Sources	15					265,000		330,000	325,368	15
Total Revenues	16	780,027	312,373	0	769,457	539,212	20,000	12,163,838	11,551,801	16
General Long-Term Debt Proceeds	17	369,860						369,860	369,860	17
Transfers In/Special Items/Upward Adj	18				593,457			296,090	526,225	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	1,149,887	312,373	0	1,362,914	539,212	20,000	12,829,788	12,447,886	20
Beginning Fund Balance	21	2,285,969	273,503	0	191,606	45,000	393	9,494,497	10,221,614	21
Total Resources	22	3,435,856	585,876	0	1,554,520	584,212	20,393	22,324,285	22,669,500	22

**Requirements:**

Instruction	23	375,000						6,673,982	7,146,478	23
Student Support Services	24							200,000	215,767	24
Instructional Staff Support Services	25							107,700	103,558	25
General Administration	26							308,000	282,398	26
School/Building Administration	27							500,000	491,151	27
Business & Central Administration	28	4,000	27,000			18,000		296,498	284,023	28
Plant Operation and Maintenance	29					4,000		1,224,000	1,006,650	29
Student Transportation	30		130,000					667,088	599,860	30
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Noninstructional Programs	32					550,000	20,000	541,207	527,951	32
Facilities Acquisition and Construction	33	1,800,000	300,000	0				560,000	530,266	33
Debt Service (Principal, interest, fiscal charges)	34	1,500			1,264,937			6,494,874	1,178,187	34
AEA Support - Direct to AEA	35							359,670	354,791	35
Total Expenditures	36	2,180,500	457,000	0	1,264,937	572,000	20,000	17,933,019	12,721,080	36
Transfers Out/Special Items/Down Adj	37	315,488						286,090	453,923	37
Total Expenditures & Other Uses	38	2,495,988	457,000	0	1,264,937	572,000	20,000	18,219,109	13,175,003	38
Ending Fund Balance	39	939,868	128,876	0	289,583	12,212	393	4,105,176	9,494,497	39
Total Requirements	40	3,435,856	585,876	0	1,554,520	584,212	20,393	22,324,285	22,669,500	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORTH CEDAR**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Crossover Refunding	5,610,000	2/13/13	570,000	101,280	200	671,480		671,480
(4) 2005onds GO school	8,990,000					0		0
(5) 2014 revenue bonds	4,370,000		190,000	125,288	200	315,488	315,488	0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			760,000	226,568	400	986,968	315,488	671,480