

ADOPTED NORTH POLK SCHOOL BUDGET SUMMARY

District No. 4779

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	6,408,553	5,593,589	5,586,672
Utility Replacement Excise Tax	2	231,078	232,790	234,070
Income Surtaxes	3	431,011	384,838	430,845
Tuition\Transportation Received	4	500,000	500,000	486,923
Earnings on Investments	5	154,900	152,500	192,644
Nutrition Program Sales	6	585,000	560,000	542,201
Student Activities and Sales	7	360,000	379,800	337,829
Other Revenues from Local Sources	8	772,500	1,664,000	923,458
Revenue from Intermediary Sources	9	7,000	7,000	6,415
State Foundation Aid	10	9,670,795	8,977,051	7,858,920
Instructional Support State Aid	11	57,337	0	0
Other State Sources	12	1,408,250	742,565	1,428,362
Commercial & Industrial State Replacement	13	60,702	27,723	0
Title I Grants	14	60,000	42,000	64,134
IDEA and Other Federal Sources	15	425,000	303,000	511,806
Total Revenues	16	21,132,126	19,566,856	18,604,279
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	726,372	1,019,752	986,927
Proceeds of Fixed Asset Dispositions	19	0	0	52,215
Total Revenues & Other Sources	20	21,858,498	20,586,608	19,643,421
Beginning Fund Balance	21	7,060,666	7,828,748	11,216,435
Total Resources	22	28,919,164	28,415,356	30,859,856
*Instruction	23	11,486,000	10,448,843	8,516,880
Student Support Services	24	776,000	672,600	471,076
Instructional Staff Support Services	25	818,500	683,600	727,294
General Administration	26	311,000	231,904	220,159
School/Building Administration	27	981,000	978,890	805,821
Business & Central Administration	28	393,100	343,149	290,046
Plant Operation and Maintenance	29	2,290,600	2,133,934	3,359,683
Student Transportation	30	1,063,000	804,543	841,163
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*Total Support Services (lines 24-31)	31A	6,633,200	5,848,620	6,715,242
*Noninstructional Programs	32	720,000	660,330	659,044
Facilities Acquisition and Construction	33	2,000,000	821,005	4,170,977
Debt Service	34	2,119,124	1,963,674	1,455,598
AEA Support - Direct to AEA	35	638,685	592,466	516,116
*Total Other Expenditures (lines 33-35)	35A	4,757,809	3,377,145	6,142,691
Total Expenditures	36	23,597,009	20,334,938	22,033,857
Transfers Out	37	726,372	1,019,752	997,251
Total Expenditures & Other Uses	38	24,323,381	21,354,690	23,031,108
Ending Fund Balance	39	4,595,783	7,060,666	7,828,748
Total Requirements	40	28,919,164	28,415,356	30,859,856

NORTH POLK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		555,484		1,345,869			5,593,589	5,586,672	1
Utility Replacement Excise Tax	2		19,350		46,883			232,790	234,070	2
Income Surtaxes	3							384,838	430,845	3
Tuition/Transportation Received	4							500,000	486,923	4
Earnings on Investments	5	70,000	3,000	0	6,000	1,700	100	152,500	192,644	5
Nutrition Program Sales	6					585,000		560,000	542,201	6
Student Activities and Sales	7							379,800	337,829	7
Other Revenues from Local Sources	8	475,000	1,500			6,000		1,664,000	923,458	8
Revenue from Intermediary Sources	9							7,000	6,415	9
State Foundation Aid	10							8,977,051	7,858,920	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,200,000	150			8,000		742,565	1,428,362	12
Commercial & Industrial State Replacement	13		6,084		14,741			27,723	0	13
Title I Grants	14							42,000	64,134	14
IDEA and Other Federal Sources	15					200,000		303,000	511,806	15
Total Revenues	16	1,745,000	585,568	0	1,413,493	800,700	100	19,566,856	18,604,279	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				726,372			1,019,752	986,927	18
Proceeds of Fixed Asset Dispositions	19							0	52,215	19
Total Revenues & Other Sources	20	1,745,000	585,568	0	2,139,865	800,700	100	20,586,608	19,643,421	20
Beginning Fund Balance	21	2,904,811	51,387	0	184,992	149,168	2,344	7,828,748	11,216,435	21
Total Resources	22	4,649,811	636,955	0	2,324,857	949,868	2,444	28,415,356	30,859,856	22

Requirements:

Instruction	23	25,000						10,448,843	8,516,880	23
Student Support Services	24		150,000					672,600	471,076	24
Instructional Staff Support Services	25	210,000	40,000					683,600	727,294	25
General Administration	26		0					231,904	220,159	26
School/Building Administration	27							978,890	805,821	27
Business & Central Administration	28	45,000				30,000		343,149	290,046	28
Plant Operation and Maintenance	29	350,000	234,000			25,000		2,133,934	3,359,683	29
Student Transportation	30	125,000	150,000					804,543	841,163	30
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Noninstructional Programs	32					720,000		660,330	659,044	32
Facilities Acquisition and Construction	33	2,000,000						821,005	4,170,977	33
Debt Service (Principal, interest, fiscal charges)	34				2,119,124			1,963,674	1,455,598	34
AEA Support - Direct to AEA	35							592,466	516,116	35
Total Expenditures	36	2,755,000	574,000	0	2,119,124	775,000	0	20,334,938	22,033,857	36
Transfers Out/Special Items/Down Adj	37				726,372			1,019,752	997,251	37
Total Expenditures & Other Uses	38	3,481,372	574,000	0	2,119,124	775,000	0	21,354,690	23,031,108	38
Ending Fund Balance	39	1,168,439	62,955	0	205,733	174,868	2,444	7,060,666	7,828,748	39
Total Requirements	40	4,649,811	636,955	0	2,324,857	949,868	2,444	28,415,356	30,859,856	40

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	4,082,751		424,449	0	0	0		1
Utility Replacement Excise Tax	2	149,294		15,551	0	0	0		2
Income Surtaxes	3	431,011							3
Tuition\Transportation Received	4	500,000							4
Earnings on Investments	5	70,000	3,500	600					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	10,000	350,000						7
Other Revenues from Local Sources	8	180,000	100,000	10,000					8
Revenue from Intermediary Sources	9	7,000							9
State Foundation Aid	10	9,670,795							10
Instructional Support State Aid	11	57,337							11
Other State Sources	12	200,000		100					12
Commercial & Industrial State Replacement	13	36,156		3,721	0	0	0		13
Title I Grants	14	60,000							14
IDEA and Other Federal Sources	15	225,000							15
Total Revenues	16	15,679,344	453,500	454,421	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	15,679,344	453,500	454,421	0	0	0		20
Beginning Fund Balance	21	3,312,786	218,106	237,072	0	0	0		21
Total Resources	22	18,992,130	671,606	691,493	0	0	0		22
Requirements:									
Instruction	23	11,000,000	400,000	61,000					23
Student Support Services	24	600,000	15,000	11,000					24
Instructional Staff Support Services	25	560,000	3,000	5,500					25
General Administration	26	300,000		11,000					26
School/Building Administration	27	960,000		21,000					27
Business & Central Administration	28	315,000	2,500	600					28
Plant Operation and Maintenance	29	1,514,000	2,600	165,000					29
Student Transportation	30	750,000		38,000					30
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Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	638,685							35
Total Expenditures	36	16,637,685	423,100	313,100	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	16,637,685	423,100	313,100	0	0	0		38
Ending Fund Balance	39	2,354,445	248,506	378,393	0	0	0		39
Total Requirements	40	18,992,130	671,606	691,493	0	0	0		40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NORTH POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) 2011 General Obligation Bond	10,000,000	7/28/11	315,000	309,707	500	625,207		625,207
(4) 2012 Revenue Bond	10,000,000	1/19/12	520,000	204,872	1,500	726,372	726,372	0
(5) 2013 General Obligation Bond	6,100,000	12/21/12	380,000	77,045	500	457,545		457,545
(6) Debt Service Prepayment Levy			310,000			310,000		310,000
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,525,000	591,624	2,500	2,119,124	726,372	1,392,752