

ADOPTED NORTH SCOTT SCHOOL BUDGET SUMMARY

District No. 4784

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	12,727,526	12,446,434	12,401,465
Utility Replacement Excise Tax	2	216,316	220,458	184,921
Income Surtaxes	3	184,067	169,181	187,488
Tuition\Transportation Received	4	911,000	825,000	815,917
Earnings on Investments	5	26,000	60,500	23,691
Nutrition Program Sales	6	950,000	900,000	884,803
Student Activities and Sales	7	669,250	775,925	647,999
Other Revenues from Local Sources	8	670,443	804,340	825,432
Revenue from Intermediary Sources	9	2,675,000	2,675,000	0
State Foundation Aid	10	18,096,552	16,853,116	15,987,862
Instructional Support State Aid	11	89,012	0	0
Other State Sources	12	1,058,990	104,075	3,085,085
Commercial & Industrial State Replacement	13	355,066	174,957	0
Title I Grants	14	200,000	212,845	191,316
IDEA and Other Federal Sources	15	1,692,540	1,475,505	1,152,472
Total Revenues	16	40,521,762	37,697,336	36,388,451
General Long-Term Debt Proceeds	17	0	7,150,540	0
Transfers In	18	1,356,005	1,312,630	770,840
Proceeds of Fixed Asset Dispositions	19	0	3,000	34,835
Total Revenues & Other Sources	20	41,877,767	46,163,506	37,194,126
Beginning Fund Balance	21	16,566,359	18,556,935	23,926,030
Total Resources	22	58,444,126	64,720,441	61,120,156
*Instruction	23	21,731,186	20,930,921	19,978,492
Student Support Services	24	1,472,420	1,417,992	1,376,068
Instructional Staff Support Services	25	1,518,942	1,447,964	1,214,832
General Administration	26	506,439	488,431	458,383
School/Building Administration	27	2,006,688	1,922,519	1,628,146
Business & Central Administration	28	1,453,620	1,554,554	1,291,393
Plant Operation and Maintenance	29	3,057,320	2,938,300	2,647,242
Student Transportation	30	1,435,809	1,399,262	1,328,216
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	11,451,238	11,169,022	9,944,280
*Noninstructional Programs	32	1,559,700	1,564,700	1,501,358
Facilities Acquisition and Construction	33	6,850,100	10,669,097	8,417,223
Debt Service	34	1,357,505	1,314,130	770,705
AEA Support - Direct to AEA	35	1,372,117	1,193,582	1,155,323
*Total Other Expenditures (lines 33-35)	35A	9,579,722	13,176,809	10,343,251
Total Expenditures	36	44,321,846	46,841,452	41,767,381
Transfers Out	37	1,356,005	1,312,630	795,840
Total Expenditures & Other Uses	38	45,677,851	48,154,082	42,563,221
Ending Fund Balance	39	12,766,275	16,566,359	18,556,935
Total Requirements	40	58,444,126	64,720,441	61,120,156

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	10,627,359		851,891	0	0	0		1
Utility Replacement Excise Tax	2	181,778		14,719	0	0	0		2
Income Surtaxes	3	184,067							3
Tuition\Transportation Received	4	911,000							4
Earnings on Investments	5	7,500	500	1,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	19,250	650,000						7
Other Revenues from Local Sources	8	300,943	100,000						8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	18,096,552							10
Instructional Support State Aid	11	89,012							11
Other State Sources	12	971,050							12
Commercial & Industrial State Replacement	13	292,221		22,895	0	0	0		13
Title I Grants	14	200,000							14
IDEA and Other Federal Sources	15	570,000							15
Total Revenues	16	32,450,732	750,500	890,505	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	32,450,732	750,500	890,505	0	0	0		20
Beginning Fund Balance	21	5,128,528	338,102	880,770	0	0	0		21
Total Resources	22	37,579,260	1,088,602	1,771,275	0	0	0		22
Requirements:									
Instruction	23	20,739,976	704,800	278,910					23
Student Support Services	24	1,455,150		17,270					24
Instructional Staff Support Services	25	1,504,802	7,000	7,140					25
General Administration	26	470,824	200	34,915					26
School/Building Administration	27	1,957,243		49,445					27
Business & Central Administration	28	905,450	3,000	24,170					28
Plant Operation and Maintenance	29	2,718,795	17,000	189,525					29
Student Transportation	30	1,113,084	18,000	33,225					30
This row is intentionally left blank	31								31
Noninstructional Programs	32			4,700					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,372,117							35
Total Expenditures	36	32,237,441	750,000	639,300	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	32,237,441	750,000	639,300	0	0	0		38
Ending Fund Balance	39	5,341,819	338,602	1,131,975	0	0	0		39
Total Requirements	40	37,579,260	1,088,602	1,771,275	0	0	0		40

NORTH SCOTT

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,248,276		0			12,446,434	12,401,465	1
Utility Replacement Excise Tax	2		19,819		0			220,458	184,921	2
Income Surtaxes	3							169,181	187,488	3
Tuition/Transportation Received	4							825,000	815,917	4
Earnings on Investments	5	10,000	2,500		1,500	1,000	2,000	60,500	23,691	5
Nutrition Program Sales	6					950,000		900,000	884,803	6
Student Activities and Sales	7							775,925	647,999	7
Other Revenues from Local Sources	8					7,000	262,500	804,340	825,432	8
Revenue from Intermediary Sources	9	2,675,000						2,675,000	0	9
State Foundation Aid	10							16,853,116	15,987,862	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	75,940				12,000		104,075	3,085,085	12
Commercial & Industrial State Replacement	13		39,950		0			174,957	0	13
Title I Grants	14							212,845	191,316	14
IDEA and Other Federal Sources	15	569,540				550,000	3,000	1,475,505	1,152,472	15
Total Revenues	16	3,330,480	1,310,545	0	1,500	1,520,000	267,500	37,697,336	36,388,451	16
General Long-Term Debt Proceeds	17							7,150,540	0	17
Transfers In/Special Items/Upward Adj	18				1,356,005			1,312,630	770,840	18
Proceeds of Fixed Asset Dispositions	19							3,000	34,835	19
Total Revenues & Other Sources	20	3,330,480	1,310,545	0	1,357,505	1,520,000	267,500	46,163,506	37,194,126	20
Beginning Fund Balance	21	7,424,873	1,698,883	0	66,745	737,492	290,966	18,556,935	23,926,030	21
Total Resources	22	10,755,353	3,009,428	0	1,424,250	2,257,492	558,466	64,720,441	61,120,156	22

Requirements:

Instruction	23						7,500	20,930,921	19,978,492	23
Student Support Services	24							1,417,992	1,376,068	24
Instructional Staff Support Services	25							1,447,964	1,214,832	25
General Administration	26						500	488,431	458,383	26
School/Building Administration	27							1,922,519	1,628,146	27
Business & Central Administration	28	150,000	250,000			120,000	1,000	1,554,554	1,291,393	28
Plant Operation and Maintenance	29		50,000			80,000	2,000	2,938,300	2,647,242	29
Student Transportation	30		270,000				1,500	1,399,262	1,328,216	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,300,000	255,000	1,564,700	1,501,358	32
Facilities Acquisition and Construction	33	6,120,100	730,000					10,669,097	8,417,223	33
Debt Service (Principal, interest, fiscal charges)	34				1,357,505			1,314,130	770,705	34
AEA Support - Direct to AEA	35							1,193,582	1,155,323	35
Total Expenditures	36	6,270,100	1,300,000	0	1,357,505	1,500,000	267,500	46,841,452	41,767,381	36
Transfers Out/Special Items/Down Adj	37	1,356,005						1,312,630	795,840	37
Total Expenditures & Other Uses	38	7,626,105	1,300,000	0	1,357,505	1,500,000	267,500	48,154,082	42,563,221	38
Ending Fund Balance	39	3,129,248	1,709,428	0	66,745	757,492	290,966	16,566,359	18,556,935	39
Total Requirements	40	10,755,353	3,009,428	0	1,424,250	2,257,492	558,466	64,720,441	61,120,156	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NORTH SCOTT**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Revenue Bonds, Series 2013	10,000,000		550,000	224,680		774,680	774,680	0
(4) Revenue Bonds, Series 2014	7,000,000		405,000	176,325		581,325	581,325	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			955,000	401,005	0	1,356,005	1,356,005	0