

ADOPTED NORTH UNION SCHOOL BUDGET SUMMARY

District No. 0333

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	3,101,135	3,007,505	3,012,923
Utility Replacement Excise Tax	2	67,622	70,062	68,800
Income Surtaxes	3	547,311	450,817	316,463
Tuition\Transportation Received	4	600,000	550,000	2,196,794
Earnings on Investments	5	31,500	20,800	19,881
Nutrition Program Sales	6	125,000	125,000	122,504
Student Activities and Sales	7	75,000	75,000	69,536
Other Revenues from Local Sources	8	261,500	253,500	248,041
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	2,033,099	2,364,537	1,810,081
Instructional Support State Aid	11	4,942	0	0
Other State Sources	12	503,500	507,600	505,249
Commercial & Industrial State Replacement	13	21,452	7,704	0
Title I Grants	14	70,000	67,988	73,280
IDEA and Other Federal Sources	15	325,000	320,000	321,626
Total Revenues	16	7,767,061	7,820,513	8,765,178
General Long-Term Debt Proceeds	17	200,000	200,000	186,250
Transfers In	18	310,000	265,000	222,047
Proceeds of Fixed Asset Dispositions	19	0	0	80,188
Total Revenues & Other Sources	20	8,277,061	8,285,513	9,253,663
Beginning Fund Balance	21	3,822,766	4,157,139	4,231,540
Total Resources	22	12,099,827	12,442,652	13,485,203
*Instruction	23	5,565,661	4,780,000	5,827,594
Student Support Services	24	125,000	75,000	104,558
Instructional Staff Support Services	25	150,000	150,000	180,564
General Administration	26	250,000	245,000	347,860
School/Building Administration	27	225,000	250,000	224,334
Business & Central Administration	28	175,000	175,000	243,957
Plant Operation and Maintenance	29	1,726,000	1,210,500	1,151,026
Student Transportation	30	775,000	565,000	382,067
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	3,426,000	2,670,500	2,634,366
*Noninstructional Programs	32	257,823	225,000	234,254
Facilities Acquisition and Construction	33	749,922	200,000	94,180
Debt Service	34	1,100,896	375,000	228,807
AEA Support - Direct to AEA	35	224,888	229,386	207,493
*Total Other Expenditures (lines 33-35)	35A	2,075,706	804,386	530,480
Total Expenditures	36	11,325,190	8,479,886	9,226,694
Transfers Out	37	190,000	140,000	101,370
Total Expenditures & Other Uses	38	11,515,190	8,619,886	9,328,064
Ending Fund Balance	39	584,637	3,822,766	4,157,139
Total Requirements	40	12,099,827	12,442,652	13,485,203

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,424,484		146,795	0	0	0		1
Utility Replacement Excise Tax	2	52,907		3,205	0	0	0		2
Income Surtaxes	3	279,966							3
Tuition\Transportation Received	4	600,000							4
Earnings on Investments	5	10,000	500						5
Nutrition Program Sales	6								6
Student Activities and Sales	7		75,000						7
Other Revenues from Local Sources	8	225,000		5,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	2,033,099							10
Instructional Support State Aid	11	4,942							11
Other State Sources	12	125,000		500					12
Commercial & Industrial State Replacement	13	16,608		1,003	0	0	0		13
Title I Grants	14	70,000							14
IDEA and Other Federal Sources	15	200,000							15
Total Revenues	16	6,042,006	75,500	156,503	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18	5,000	150,000						18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,047,006	225,500	156,503	0	0	0		20
Beginning Fund Balance	21	785,298	113,451	478,460	0	0	0		21
Total Resources	22	6,832,304	338,951	634,963	0	0	0		22
Requirements:									
Instruction	23	5,072,082	338,951	154,628					23
Student Support Services	24	125,000							24
Instructional Staff Support Services	25	150,000							25
General Administration	26	125,000		125,000					26
School/Building Administration	27	75,000		150,000					27
Business & Central Administration	28	75,000							28
Plant Operation and Maintenance	29	500,000		75,000					29
Student Transportation	30	400,000		75,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	224,888							35
Total Expenditures	36	6,746,970	338,951	579,628	0	0	0		36
Transfers Out/Special Items/Down Adj	37	35,000		5,000					37
Total Expenditures & Other Uses	38	6,781,970	338,951	584,628	0	0	0		38
Ending Fund Balance	39	50,334	0	50,335	0	0	0		39
Total Requirements	40	6,832,304	338,951	634,963	0	0	0		40

NORTH UNION

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		252,859		276,997			3,007,505	3,012,923	1
Utility Replacement Excise Tax	2		5,492		6,018			70,062	68,800	2
Income Surtaxes	3		267,345					450,817	316,463	3
Tuition/Transportation Received	4							550,000	2,196,794	4
Earnings on Investments	5	15,000	5,000		500	500		20,800	19,881	5
Nutrition Program Sales	6					125,000		125,000	122,504	6
Student Activities and Sales	7							75,000	69,536	7
Other Revenues from Local Sources	8	15,000	15,000		500	1,000		253,500	248,041	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,364,537	1,810,081	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	375,000	500		500	2,000		507,600	505,249	12
Commercial & Industrial State Replacement	13		1,833		2,008			7,704	0	13
Title I Grants	14							67,988	73,280	14
IDEA and Other Federal Sources	15					125,000		320,000	321,626	15
Total Revenues	16	405,000	548,029	0	286,523	253,500	0	7,820,513	8,765,178	16
General Long-Term Debt Proceeds	17		200,000					200,000	186,250	17
Transfers In/Special Items/Upward Adj	18		5,000		150,000			265,000	222,047	18
Proceeds of Fixed Asset Dispositions	19							0	80,188	19
Total Revenues & Other Sources	20	405,000	753,029	0	436,523	253,500	0	8,285,513	9,253,663	20
Beginning Fund Balance	21	1,018,897	746,893	0	674,444	5,323	0	4,157,139	4,231,540	21
Total Resources	22	1,423,897	1,499,922	0	1,110,967	258,823	0	12,442,652	13,485,203	22

Requirements:

Instruction	23							4,780,000	5,827,594	23
Student Support Services	24							75,000	104,558	24
Instructional Staff Support Services	25							150,000	180,564	25
General Administration	26							245,000	347,860	26
School/Building Administration	27							250,000	224,334	27
Business & Central Administration	28	100,000						175,000	243,957	28
Plant Operation and Maintenance	29	400,000	750,000			1,000		1,210,500	1,151,026	29
Student Transportation	30		300,000					565,000	382,067	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					257,823		225,000	234,254	32
Facilities Acquisition and Construction	33	450,000	299,922					200,000	94,180	33
Debt Service (Principal, interest, fiscal charges)	34				1,100,896			375,000	228,807	34
AEA Support - Direct to AEA	35							229,386	207,493	35
Total Expenditures	36	950,000	1,349,922	0	1,100,896	258,823	0	8,479,886	9,226,694	36
Transfers Out/Special Items/Down Adj	37		150,000		0			140,000	101,370	37
Total Expenditures & Other Uses	38	950,000	1,499,922	0	1,100,896	258,823	0	8,619,886	9,328,064	38
Ending Fund Balance	39	473,897	0	0	10,071	0	0	3,822,766	4,157,139	39
Total Requirements	40	1,423,897	1,499,922	0	1,110,967	258,823	0	12,442,652	13,485,203	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
NORTH UNION**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) GO Bond (Armstrong)	1,285,000		95,000	28,160	5,500	128,660	62,062	128,660
(4) QZAB Pmt (Armstrong)	1,000,000		62,062			62,062	26,004	0
(5) (2) Bus Leases			26,004			26,004	26,004	0
(6) (2) 2015 Blue Bird Bus Leases			26,997			26,997	26,997	0
(7)						0		0
(8) BO Bond (Sentral)	525,000		55,000	8,855	5,500	69,355		69,355
(9)						0		0
(10) GO Sentral Debt Surplus Levy			85,000			85,000		85,000
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			350,063	37,015	11,000	398,078	115,063	283,015