

## ADOPTED NORWALK SCHOOL BUDGET SUMMARY

District No. 4797

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	9,628,619	8,593,363	8,279,348
Utility Replacement Excise Tax	2	531,631	462,027	465,056
Income Surtaxes	3	0	0	0
Tuition\Transportation Received	4	984,525	947,068	921,079
Earnings on Investments	5	29,041	29,486	27,865
Nutrition Program Sales	6	765,760	669,595	693,868
Student Activities and Sales	7	630,294	554,069	575,098
Other Revenues from Local Sources	8	422,528	455,869	465,836
Revenue from Intermediary Sources	9	2,800	11,089	3,703
State Foundation Aid	10	17,985,140	16,946,642	15,454,513
Instructional Support State Aid	11	115,585	0	0
Other State Sources	12	2,433,063	3,200,841	2,547,700
Commercial & Industrial State Replacement	13	93,488	50,298	0
Title I Grants	14	127,963	127,963	131,354
IDEA and Other Federal Sources	15	713,741	712,741	811,339
<b>Total Revenues</b>	<b>16</b>	<b>34,464,178</b>	<b>32,761,051</b>	<b>30,376,759</b>
General Long-Term Debt Proceeds	17	0	6,255,000	0
Transfers In	18	1,493,952	1,593,952	956,965
Proceeds of Fixed Asset Dispositions	19	0	118,909	11,190
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>35,958,130</b>	<b>40,728,912</b>	<b>31,344,914</b>
Beginning Fund Balance	21	11,995,252	11,809,657	10,711,967
<b>Total Resources</b>	<b>22</b>	<b>47,953,382</b>	<b>52,538,569</b>	<b>42,056,881</b>
<b>*Instruction</b>	<b>23</b>	<b>18,219,275</b>	<b>18,039,649</b>	<b>16,183,489</b>
Student Support Services	24	1,080,963	1,049,591	1,171,051
Instructional Staff Support Services	25	1,973,716	1,758,628	938,435
General Administration	26	865,184	785,836	578,300
School/Building Administration	27	1,643,645	1,616,528	1,523,324
Business & Central Administration	28	630,119	610,138	589,529
Plant Operation and Maintenance	29	2,613,695	2,509,814	2,294,744
Student Transportation	30	768,912	961,486	639,188
This row is intentionally left blank	31	0	0	0
<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>9,576,234</b>	<b>9,292,021</b>	<b>7,734,571</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,126,948</b>	<b>1,120,041</b>	<b>1,071,478</b>
Facilities Acquisition and Construction	33	551,193	701,893	786,850
Debt Service	34	3,135,270	8,774,132	2,560,559
AEA Support - Direct to AEA	35	1,115,840	1,021,627	938,669
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>4,802,303</b>	<b>10,497,652</b>	<b>4,286,078</b>
<b>Total Expenditures</b>	<b>36</b>	<b>33,724,760</b>	<b>38,949,363</b>	<b>29,275,616</b>
Transfers Out	37	1,493,952	1,593,954	971,608
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>35,218,712</b>	<b>40,543,317</b>	<b>30,247,224</b>
Ending Fund Balance	39	12,734,670	11,995,252	11,809,657
<b>Total Requirements</b>	<b>40</b>	<b>47,953,382</b>	<b>52,538,569</b>	<b>42,056,881</b>

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>									
Taxes Levied on Property	1	6,297,991		425,375	0	0	0		1
Utility Replacement Excise Tax	2	358,389		24,625	0	0	0		2
Income Surtaxes	3	0							3
Tuition\Transportation Received	4	984,525	0						4
Earnings on Investments	5	17,000	13	6,000					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	90,000	540,294						7
Other Revenues from Local Sources	8	398,749	20,529	350					8
Revenue from Intermediary Sources	9	2,800	0						9
State Foundation Aid	10	17,985,140							10
Instructional Support State Aid	11	115,585							11
Other State Sources	12	47,850		500					12
Commercial & Industrial State Replacement	13	51,965		3,148	0	0	0		13
Title I Grants	14	127,963							14
IDEA and Other Federal Sources	15	371,741		0					15
Total Revenues	16	26,849,698	560,836	459,998	0	0	0		16
General Long-Term Debt Proceeds	17	0							17
Transfers In/Special Items/Upward Adj	18	13,500	0						18
Proceeds of Fixed Asset Dispositions	19	0	0						19
Total Revenues & Other Sources	20	26,863,198	560,836	459,998	0	0	0		20
Beginning Fund Balance	21	4,643,603	260,862	2,116,118	0	0	0		21
Total Resources	22	31,506,801	821,698	2,576,116	0	0	0		22
<b>Requirements:</b>									
Instruction	23	17,459,754	532,693	178,378					23
Student Support Services	24	1,034,782	0	0					24
Instructional Staff Support Services	25	1,756,810	0	0					25
General Administration	26	766,413	0	26,301					26
School/Building Administration	27	1,643,250	395	0					27
Business & Central Administration	28	558,793	0	0					28
Plant Operation and Maintenance	29	2,194,215	0	239,810					29
Student Transportation	30	706,651	20,772	41,489					30
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Noninstructional Programs	32	0		0					32
Facilities Acquisition and Construction	33			0					33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	1,115,840							35
Total Expenditures	36	27,236,508	553,860	485,978	0	0	0		36
Transfers Out/Special Items/Down Adj	37	0	0	0					37
Total Expenditures & Other Uses	38	27,236,508	553,860	485,978	0	0	0		38
Ending Fund Balance	39	4,270,293	267,838	2,090,138	0	0	0		39
Total Requirements	40	31,506,801	821,698	2,576,116	0	0	0		40

NORWALK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		848,513		2,056,740			8,593,363	8,279,348	1
Utility Replacement Excise Tax	2		43,405		105,212			462,027	465,056	2
Income Surtaxes	3		0					0	0	3
Tuition/Transportation Received	4							947,068	921,079	4
Earnings on Investments	5	50	25		5,888	65		29,486	27,865	5
Nutrition Program Sales	6					765,760		669,595	693,868	6
Student Activities and Sales	7							554,069	575,098	7
Other Revenues from Local Sources	8	0	350		850	1,700		455,869	465,836	8
Revenue from Intermediary Sources	9	0	0			0		11,089	3,703	9
State Foundation Aid	10							16,946,642	15,454,513	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,375,108	305		750	8,550		3,200,841	2,547,700	12
Commercial & Industrial State Replacement	13		11,208		27,167			50,298	0	13
Title I Grants	14							127,963	131,354	14
IDEA and Other Federal Sources	15	0			0	342,000		712,741	811,339	15
Total Revenues	16	2,375,158	903,806	0	2,196,607	1,118,075	0	32,761,051	30,376,759	16
General Long-Term Debt Proceeds	17	0			0			6,255,000	0	17
Transfers In/Special Items/Upward Adj	18	0			1,480,452	0		1,593,952	956,965	18
Proceeds of Fixed Asset Dispositions	19	0				0		118,909	11,190	19
Total Revenues & Other Sources	20	2,375,158	903,806	0	3,677,059	1,118,075	0	40,728,912	31,344,914	20
Beginning Fund Balance	21	560,300	46,727	0	3,489,582	878,060	0	11,809,657	10,711,967	21
Total Resources	22	2,935,458	950,533	0	7,166,641	1,996,135	0	52,538,569	42,056,881	22

Requirements:

Instruction	23	27,000	21,450			0		18,039,649	16,183,489	23
Student Support Services	24	0	46,181			0		1,049,591	1,171,051	24
Instructional Staff Support Services	25	190,172	26,734			0		1,758,628	938,435	25
General Administration	26	0	70,000			2,470		785,836	578,300	26
School/Building Administration	27	0	0			0		1,616,528	1,523,324	27
Business & Central Administration	28	0	65,826		4,000	1,500		610,138	589,529	28
Plant Operation and Maintenance	29	25,000	37,000			117,670		2,509,814	2,294,744	29
Student Transportation	30	0	0					961,486	639,188	30
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Noninstructional Programs	32	0	0			1,126,948		1,120,041	1,071,478	32
Facilities Acquisition and Construction	33	0	551,193					701,893	786,850	33
Debt Service (Principal, interest, fiscal charges)	34	0	0		3,135,270			8,774,132	2,560,559	34
AEA Support - Direct to AEA	35							1,021,627	938,669	35
Total Expenditures	36	242,172	818,384	0	3,139,270	1,248,588	0	38,949,363	29,275,616	36
Transfers Out/Special Items/Down Adj	37	1,444,652	35,800		0	13,500		1,593,954	971,608	37
Total Expenditures & Other Uses	38	1,686,824	854,184	0	3,139,270	1,262,088	0	40,543,317	30,247,224	38
Ending Fund Balance	39	1,248,634	96,349	0	4,027,371	734,047	0	11,995,252	11,809,657	39
Total Requirements	40	2,935,458	950,533	0	7,166,641	1,996,135	0	52,538,569	42,056,881	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
NORWALK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	160,051		26,336	513		26,849	26,849	0
(2) All Other Long Term Debt Below this line								
(3)						0		0
(4) GO BOND MAY 12, 2008	6,200,000	6/1/08	125,000	225,869	500	351,369		351,369
(5) GO BOND AUGUST 27, 2010	2,095,000	8/27/10	50,000	73,665	500	124,165		124,165
(6) ADVANCE REFUNDING GO BOND OCT 1,	2,870,000	10/1/10	180,000	45,110	500	225,610		225,610
(7) REFUNDING GO BOND 7/24/14	1,050,000	7/24/15	515,000	7,905	500	523,405		523,405
(8) REFUNDING GO BOND 3/30/15 (SERIES	5,205,000		365,000	76,903	500	442,403		442,403
(9) SALES TAX BOND JANUARY 7, 2010	16,095,000	1/7/10	765,000	667,018	2,000	1,434,018	1,434,018	0
(10) EXCESS LEVY FOR BOND PREPAYMENT			495,000			495,000		495,000
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21) Required Levy for FY16 Loan Payments						0		0
(22) Additionally Levy for Future Bond Payments						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			2,495,000	1,096,470	4,500	3,595,970	1,434,018	2,161,952