

ADOPTED SOLON SCHOOL BUDGET SUMMARY

District No. 6093

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	6,338,661	6,089,464	5,745,497
Utility Replacement Excise Tax	2	51,156	54,281	70,711
Income Surtaxes	3	769,000	600,000	690,908
Tuition\Transportation Received	4	1,325,000	1,242,293	1,270,390
Earnings on Investments	5	32,075	26,218	17,256
Nutrition Program Sales	6	556,500	519,413	475,332
Student Activities and Sales	7	411,000	397,220	379,426
Other Revenues from Local Sources	8	756,100	731,650	739,017
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	7,335,733	6,914,000	6,593,548
Instructional Support State Aid	11	36,657	0	0
Other State Sources	12	1,565,925	1,244,527	1,305,444
Commercial & Industrial State Replacement	13	49,488	27,450	0
Title I Grants	14	26,000	25,430	25,435
IDEA and Other Federal Sources	15	424,000	350,383	432,130
Total Revenues	16	19,677,295	18,222,329	17,745,094
General Long-Term Debt Proceeds	17	0	22,000,000	0
Transfers In	18	875,000	875,000	1,039,101
Proceeds of Fixed Asset Dispositions	19	0	16,350	0
Total Revenues & Other Sources	20	20,552,295	41,113,679	18,784,195
Beginning Fund Balance	21	24,107,410	8,749,628	8,298,938
Total Resources	22	44,659,705	49,863,307	27,083,133
*Instruction	23	10,323,000	10,041,630	9,059,294
Student Support Services	24	300,000	266,715	283,264
Instructional Staff Support Services	25	450,000	432,500	441,957
General Administration	26	391,600	377,227	335,962
School/Building Administration	27	938,800	910,500	838,125
Business & Central Administration	28	320,000	304,400	267,344
Plant Operation and Maintenance	29	1,533,400	1,500,800	1,503,675
Student Transportation	30	775,000	569,600	719,572
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	4,708,800	4,361,742	4,389,899
*Noninstructional Programs	32	1,077,750	1,016,500	890,500
Facilities Acquisition and Construction	33	17,584,470	6,255,000	1,023,415
Debt Service	34	3,000,000	2,695,000	1,650,232
AEA Support - Direct to AEA	35	566,932	506,701	486,834
*Total Other Expenditures (lines 33-35)	35A	21,151,402	9,456,701	3,160,481
Total Expenditures	36	37,260,952	24,876,573	17,500,174
Transfers Out	37	875,000	879,324	833,331
Total Expenditures & Other Uses	38	38,135,952	25,755,897	18,333,505
Ending Fund Balance	39	6,523,753	24,107,410	8,749,628
Total Requirements	40	44,659,705	49,863,307	27,083,133

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	3,573,833		451,283	0	0	0		1
Utility Replacement Excise Tax	2	29,415		3,717	0	0	0		2
Income Surtaxes	3	769,000							3
Tuition\Transportation Received	4	1,325,000	0						4
Earnings on Investments	5	9,000	575	1,250					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	3,500	407,500						7
Other Revenues from Local Sources	8	177,000	56,000	11,500					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	7,335,733							10
Instructional Support State Aid	11	36,657							11
Other State Sources	12	438,000		250					12
Commercial & Industrial State Replacement	13	26,061		3,286	0	0	0		13
Title I Grants	14	26,000							14
IDEA and Other Federal Sources	15	272,000							15
Total Revenues	16	14,021,199	464,075	471,286	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	14,021,199	464,075	471,286	0	0	0		20
Beginning Fund Balance	21	2,536,759	155,055	591,666	0	0	0		21
Total Resources	22	16,557,958	619,130	1,062,952	0	0	0		22
Requirements:									
Instruction	23	9,400,000	480,000	138,000					23
Student Support Services	24	300,000							24
Instructional Staff Support Services	25	428,000		22,000					25
General Administration	26	379,600		12,000					26
School/Building Administration	27	908,000	1,500	19,000					27
Business & Central Administration	28	302,000							28
Plant Operation and Maintenance	29	1,294,000	12,000	200,900					29
Student Transportation	30	580,000		20,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	566,932							35
Total Expenditures	36	14,158,532	493,500	411,900	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	14,158,532	493,500	411,900	0	0	0		38
Ending Fund Balance	39	2,399,426	125,630	651,052	0	0	0		39
Total Requirements	40	16,557,958	619,130	1,062,952	0	0	0		40

SOLON

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		675,510		1,638,035			6,089,464	5,745,497	1
Utility Replacement Excise Tax	2		5,263		12,761			54,281	70,711	2
Income Surtaxes	3							600,000	690,908	3
Tuition/Transportation Received	4							1,242,293	1,270,390	4
Earnings on Investments	5	3,300	625	7,500	8,300	525	1,000	26,218	17,256	5
Nutrition Program Sales	6					556,500		519,413	475,332	6
Student Activities and Sales	7							397,220	379,426	7
Other Revenues from Local Sources	8				100	18,000	493,500	731,650	739,017	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							6,914,000	6,593,548	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,120,000	275		1,500	5,900		1,244,527	1,305,444	12
Commercial & Industrial State Replacement	13		5,881		14,260			27,450	0	13
Title I Grants	14							25,430	25,435	14
IDEA and Other Federal Sources	15					152,000		350,383	432,130	15
Total Revenues	16	1,123,300	687,554	7,500	1,674,956	732,925	494,500	18,222,329	17,745,094	16
General Long-Term Debt Proceeds	17			0				22,000,000	0	17
Transfers In/Special Items/Upward Adj	18				875,000			875,000	1,039,101	18
Proceeds of Fixed Asset Dispositions	19							16,350	0	19
Total Revenues & Other Sources	20	1,123,300	687,554	7,500	2,549,956	732,925	494,500	41,113,679	18,784,195	20
Beginning Fund Balance	21	1,248,889	200,916	16,772,500	1,921,787	221,009	458,829	8,749,628	8,298,938	21
Total Resources	22	2,372,189	888,470	16,780,000	4,471,743	953,934	953,329	49,863,307	27,083,133	22

Requirements:

Instruction	23		230,000				75,000	10,041,630	9,059,294	23
Student Support Services	24							266,715	283,264	24
Instructional Staff Support Services	25							432,500	441,957	25
General Administration	26							377,227	335,962	26
School/Building Administration	27					2,800	7,500	910,500	838,125	27
Business & Central Administration	28					10,000	8,000	304,400	267,344	28
Plant Operation and Maintenance	29					20,000	6,500	1,500,800	1,503,675	29
Student Transportation	30		175,000					569,600	719,572	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					675,000	402,750	1,016,500	890,500	32
Facilities Acquisition and Construction	33	750,000	334,470	16,500,000				6,255,000	1,023,415	33
Debt Service (Principal, interest, fiscal charges)	34			250,000	2,750,000			2,695,000	1,650,232	34
AEA Support - Direct to AEA	35							506,701	486,834	35
Total Expenditures	36	750,000	739,470	16,750,000	2,750,000	707,800	499,750	24,876,573	17,500,174	36
Transfers Out/Special Items/Down Adj	37	875,000						879,324	833,331	37
Total Expenditures & Other Uses	38	1,625,000	739,470	16,750,000	2,750,000	707,800	499,750	25,755,897	18,333,505	38
Ending Fund Balance	39	747,189	149,000	30,000	1,721,743	246,134	453,579	24,107,410	8,749,628	39
Total Requirements	40	2,372,189	888,470	16,780,000	4,471,743	953,934	953,329	49,863,307	27,083,133	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SOLON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) GO Bonds HS/MS 2014	9,685,000		0	395,496	3,800	399,296	0	399,296
(4) 2011 GO School Refunding Bonds	6,060,000		655,000	96,555	3,800	755,355	0	755,355
(5) 2010 Sales Tax Bonds	5,905,000		720,000	51,144	1,500	772,644	772,644	0
(6) 2012 Sales Tax Revenue Bonds	1,938,000		0	48,062	1,500	49,562	49,562	0
(7) GO Bonds HS/MS 2015	9,605,000		230,000	262,345	3,800	496,145		496,145
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,605,000	853,602	14,400	2,473,002	822,206	1,650,796