

ADOPTED SOUTHEAST POLK SCHOOL BUDGET SUMMARY

District No. 6101

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	28,437,621	28,928,600	27,386,244
Utility Replacement Excise Tax	2	1,915,304	2,420,000	2,081,793
Income Surtaxes	3	1,753,920	1,700,000	1,761,569
Tuition\Transportation Received	4	3,380,493	3,316,366	3,146,317
Earnings on Investments	5	98,500	54,000	35,651
Nutrition Program Sales	6	2,325,000	2,275,000	2,231,491
Student Activities and Sales	7	1,025,000	1,025,000	1,089,706
Other Revenues from Local Sources	8	7,270,393	7,682,815	1,434,884
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	43,748,670	42,349,472	38,360,396
Instructional Support State Aid	11	267,821	0	0
Other State Sources	12	2,463,281	2,562,874	6,741,800
Commercial & Industrial State Replacement	13	632,274	242,798	0
Title I Grants	14	500,000	490,000	619,151
IDEA and Other Federal Sources	15	3,464,000	3,449,991	3,363,192
Total Revenues	16	97,282,277	96,496,916	88,252,194
General Long-Term Debt Proceeds	17	0	47,571,422	0
Transfers In	18	4,681,124	4,600,093	4,780,663
Proceeds of Fixed Asset Dispositions	19	0	0	11,036
Total Revenues & Other Sources	20	101,963,401	148,668,431	93,043,893
Beginning Fund Balance	21	40,336,732	16,649,039	17,922,161
Total Resources	22	142,300,133	165,317,470	110,966,054
*Instruction	23	46,462,000	44,621,000	43,251,441
Student Support Services	24	3,109,500	2,988,500	2,871,067
Instructional Staff Support Services	25	3,434,500	3,253,900	1,363,558
General Administration	26	1,351,500	1,301,500	1,222,892
School/Building Administration	27	3,892,000	4,062,500	4,058,985
Business & Central Administration	28	3,522,800	3,328,800	3,321,777
Plant Operation and Maintenance	29	6,666,500	6,542,500	6,939,212
Student Transportation	30	3,764,000	3,632,000	3,052,715
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*Total Support Services (lines 24-31)	31A	25,740,800	25,109,700	22,830,206
*Noninstructional Programs	32	3,909,500	3,796,000	3,730,974
Facilities Acquisition and Construction	33	5,057,500	3,005,000	8,066,239
Debt Service	34	22,443,319	40,991,529	9,149,226
AEA Support - Direct to AEA	35	2,851,582	2,857,416	2,508,266
*Total Other Expenditures (lines 33-35)	35A	30,352,401	46,853,945	19,723,731
Total Expenditures	36	106,464,701	120,380,645	89,536,352
Transfers Out	37	4,681,124	4,600,093	4,780,663
Total Expenditures & Other Uses	38	111,145,825	124,980,738	94,317,015
Ending Fund Balance	39	31,154,308	40,336,732	16,649,039
Total Requirements	40	142,300,133	165,317,470	110,966,054

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	18,736,802		1,527,922	0	0	0		1
Utility Replacement Excise Tax	2	1,342,231		110,578	0	0	0		2
Income Surtaxes	3	1,753,920							3
Tuition\Transportation Received	4	3,380,493							4
Earnings on Investments	5	50,000	1,000	2,500					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	25,000	1,000,000						7
Other Revenues from Local Sources	8	819,000	230,000	2,500					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	43,748,670							10
Instructional Support State Aid	11	267,821							11
Other State Sources	12	2,432,835		2,446					12
Commercial & Industrial State Replacement	13	349,452		27,554	0	0	0		13
Title I Grants	14	500,000							14
IDEA and Other Federal Sources	15	1,954,000							15
Total Revenues	16	75,360,224	1,231,000	1,673,500	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	75,360,224	1,231,000	1,673,500	0	0	0		20
Beginning Fund Balance	21	11,482,173	344,345	1,519,929	0	0	0		21
Total Resources	22	86,842,397	1,575,345	3,193,429	0	0	0		22
Requirements:									
Instruction	23	44,620,000	1,200,000	342,000					23
Student Support Services	24	3,020,000	1,500	88,000					24
Instructional Staff Support Services	25	3,330,000	1,500	51,000					25
General Administration	26	1,350,000	1,500	0					26
School/Building Administration	27	3,830,000	0	57,000					27
Business & Central Administration	28	2,910,000	9,000	138,000					28
Plant Operation and Maintenance	29	5,670,000	1,500	865,000					29
Student Transportation	30	3,430,000	10,000	20,000					30
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Noninstructional Programs	32			37,000					32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	2,851,582							35
Total Expenditures	36	71,011,582	1,225,000	1,598,000	0	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	71,011,582	1,225,000	1,598,000	0	0	0		38
Ending Fund Balance	39	15,830,815	350,345	1,595,429	0	0	0		39
Total Requirements	40	86,842,397	1,575,345	3,193,429	0	0	0		40

SOUTHEAST POLK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		1,634,664		6,538,233			28,928,600	27,386,244	1
Utility Replacement Excise Tax	2		92,503		369,992			2,420,000	2,081,793	2
Income Surtaxes	3							1,700,000	1,761,569	3
Tuition/Transportation Received	4							3,316,366	3,146,317	4
Earnings on Investments	5	7,500	1,400		31,100	3,500	1,500	54,000	35,651	5
Nutrition Program Sales	6					2,325,000		2,275,000	2,231,491	6
Student Activities and Sales	7							1,025,000	1,089,706	7
Other Revenues from Local Sources	8	5,750,893	49,000		6,000	3,000	410,000	7,682,815	1,434,884	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							42,349,472	38,360,396	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12					28,000		2,562,874	6,741,800	12
Commercial & Industrial State Replacement	13		51,057		204,211			242,798	0	13
Title I Grants	14							490,000	619,151	14
IDEA and Other Federal Sources	15					1,510,000		3,449,991	3,363,192	15
Total Revenues	16	5,758,393	1,828,624	0	7,149,536	3,869,500	411,500	96,496,916	88,252,194	16
General Long-Term Debt Proceeds	17							47,571,422	0	17
Transfers In/Special Items/Upward Adj	18				4,681,124			4,600,093	4,780,663	18
Proceeds of Fixed Asset Dispositions	19							0	11,036	19
Total Revenues & Other Sources	20	5,758,393	1,828,624	0	11,830,660	3,869,500	411,500	148,668,431	93,043,893	20
Beginning Fund Balance	21	8,941,114	771,047	0	15,267,366	1,536,950	473,808	16,649,039	17,922,161	21
Total Resources	22	14,699,507	2,599,671	0	27,098,026	5,406,450	885,308	165,317,470	110,966,054	22

Requirements:

Instruction	23		50,000				250,000	44,621,000	43,251,441	23
Student Support Services	24							2,988,500	2,871,067	24
Instructional Staff Support Services	25		50,000				2,000	3,253,900	1,363,558	25
General Administration	26							1,301,500	1,222,892	26
School/Building Administration	27						5,000	4,062,500	4,058,985	27
Business & Central Administration	28		425,000			800	40,000	3,328,800	3,321,777	28
Plant Operation and Maintenance	29		50,000			15,000	65,000	6,542,500	6,939,212	29
Student Transportation	30		300,000				4,000	3,632,000	3,052,715	30
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Noninstructional Programs	32					3,847,500	25,000	3,796,000	3,730,974	32
Facilities Acquisition and Construction	33	4,207,500	850,000					3,005,000	8,066,239	33
Debt Service (Principal, interest, fiscal charges)	34				22,443,319			40,991,529	9,149,226	34
AEA Support - Direct to AEA	35							2,857,416	2,508,266	35
Total Expenditures	36	4,207,500	1,725,000	0	22,443,319	3,863,300	391,000	120,380,645	89,536,352	36
Transfers Out/Special Items/Down Adj	37	4,458,514	222,610					4,600,093	4,780,663	37
Total Expenditures & Other Uses	38	8,666,014	1,947,610	0	22,443,319	3,863,300	391,000	124,980,738	94,317,015	38
Ending Fund Balance	39	6,033,493	652,061	0	4,654,707	1,543,150	494,308	40,336,732	16,649,039	39
Total Requirements	40	14,699,507	2,599,671	0	27,098,026	5,406,450	885,308	165,317,470	110,966,054	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SOUTHEAST POLK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	1,470,000		218,500	3,710	400	222,610		222,610
(2) All Other Long Term Debt Below this line								
(3) GO Bond Issue Dated May 2015A	25,910,000	3/3/15	4,740,000	1,340,782	500	6,081,282		6,081,282
(4) GO Bond Issue Dated May 2015B	9,295,000	3/3/15	0	518,971		518,971	518,971	0
(5) GO Debt 2007	5,500,000	5/1/07	195,000	186,505	500	382,005		382,005
(6) GO Debt 2008	7,000,000	5/1/08	195,000	249,438	500	444,938		444,938
(7) Sales Tax Bond Issue Dated April 2009	30,000,000	4/1/09	1,305,000	1,165,656	500	2,471,156	2,471,156	0
(8) Sales Tax Bond Issue Dated Oct 2010	7,055,000	10/1/10	270,000	210,175	500	480,675	480,675	0
(9) Sales Tax Bond Issue Dated April 2012	1,220,000	4/1/12	135,000	26,178	500	161,678	161,678	0
(10) Sales Tax Bond Issue Dated March 2013	10,000,000	3/1/13	545,000	203,768	500	749,268	749,268	0
(11) Sales Tax Bond Issue Dated May 2015	7,000,000	6/1/15	385,000	179,961	500	565,461	565,461	0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			7,770,000	4,081,434	4,000	11,855,434	4,947,209	6,908,225