

ADOPTED SPENCER SCHOOL BUDGET SUMMARY

District No. 6102

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	8,510,164	8,289,064	8,342,943
Utility Replacement Excise Tax	2	117,554	116,499	115,779
Income Surtaxes	3	515,398	515,398	515,236
Tuition\Transportation Received	4	1,000,000	1,000,000	962,183
Earnings on Investments	5	54,000	54,764	56,259
Nutrition Program Sales	6	565,000	565,350	557,435
Student Activities and Sales	7	116,000	311,000	128,415
Other Revenues from Local Sources	8	479,500	500,480	629,010
Revenue from Intermediary Sources	9	425,000	450,000	455,250
State Foundation Aid	10	11,984,535	11,891,648	11,030,657
Instructional Support State Aid	11	37,558	0	0
Other State Sources	12	2,358,500	1,791,875	2,144,531
Commercial & Industrial State Replacement	13	306,260	149,050	0
Title I Grants	14	315,000	317,955	319,360
IDEA and Other Federal Sources	15	1,105,000	1,105,000	1,013,822
Total Revenues	16	27,889,469	27,058,083	26,270,880
General Long-Term Debt Proceeds	17	0	2,855,000	11,219,000
Transfers In	18	2,029,801	2,020,191	1,428,564
Proceeds of Fixed Asset Dispositions	19	0	0	19,174
Total Revenues & Other Sources	20	29,919,270	31,933,274	38,937,618
Beginning Fund Balance	21	15,513,317	17,799,507	11,140,030
Total Resources	22	45,432,587	49,732,781	50,077,648
*Instruction	23	17,910,000	18,143,000	16,209,067
Student Support Services	24	707,000	646,800	130,089
Instructional Staff Support Services	25	356,500	281,000	304,419
General Administration	26	382,000	371,348	463,172
School/Building Administration	27	1,222,000	1,120,500	1,099,706
Business & Central Administration	28	941,000	914,200	883,234
Plant Operation and Maintenance	29	2,242,500	2,038,922	1,751,638
Student Transportation	30	814,000	817,300	742,111
This row is intentionally left blank	31	0	0	0
*Total Support Services (lines 24-31)	31A	6,665,000	6,190,070	5,374,369
*Noninstructional Programs	32	1,200,000	1,150,000	1,106,133
Facilities Acquisition and Construction	33	10,700,000	3,832,000	1,804,807
Debt Service	34	2,029,801	2,020,191	5,406,982
AEA Support - Direct to AEA	35	940,316	864,012	823,252
*Total Other Expenditures (lines 33-35)	35A	13,670,117	6,716,203	8,035,041
Total Expenditures	36	39,445,117	32,199,273	30,724,610
Transfers Out	37	2,029,801	2,020,191	1,553,531
Total Expenditures & Other Uses	38	41,474,918	34,219,464	32,278,141
Ending Fund Balance	39	3,957,669	15,513,317	17,799,507
Total Requirements	40	45,432,587	49,732,781	50,077,648

		Special Revenue						This Column is Blank	
		General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	7,099,435		542,471	0	0	0		1
Utility Replacement Excise Tax	2	98,456		7,529	0	0	0		2
Income Surtaxes	3	515,398							3
Tuition\Transportation Received	4	1,000,000							4
Earnings on Investments	5	25,000		4,200					5
Nutrition Program Sales	6								6
Student Activities and Sales	7	11,000	105,000						7
Other Revenues from Local Sources	8	250,000	200,000	10,000					8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	11,984,535							10
Instructional Support State Aid	11	37,558							11
Other State Sources	12	750,000							12
Commercial & Industrial State Replacement	13	256,238		19,590	0	0	0		13
Title I Grants	14	315,000							14
IDEA and Other Federal Sources	15	525,000							15
Total Revenues	16	22,867,620	305,000	583,790	0	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	22,867,620	305,000	583,790	0	0	0		20
Beginning Fund Balance	21	1,301,851	103,203	735,063	0	0	0		21
Total Resources	22	24,169,471	408,203	1,318,853	0	0	0		22
Requirements:									
Instruction	23	16,850,000	295,000	525,000					23
Student Support Services	24	700,000		7,000					24
Instructional Staff Support Services	25	350,000		6,500					25
General Administration	26	380,000		2,000					26
School/Building Administration	27	1,200,000		22,000					27
Business & Central Administration	28	900,000		36,000					28
Plant Operation and Maintenance	29	2,000,000	4,500	160,000					29
Student Transportation	30	650,000	40,000	24,000					30
This row is intentionally left blank	31								31
Noninstructional Programs	32								32
Facilities Acquisition and Construction	33								33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	940,316							35
Total Expenditures	36	23,970,316	339,500	782,500	0	0	0		36
Transfers Out/Special Items/Down Adj	37	121,885							37
Total Expenditures & Other Uses	38	24,092,201	339,500	782,500	0	0	0		38
Ending Fund Balance	39	77,270	68,703	536,353	0	0	0		39
Total Requirements	40	24,169,471	408,203	1,318,853	0	0	0		40

SPENCER

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		595,615		272,643			8,289,064	8,342,943	1
Utility Replacement Excise Tax	2		7,937		3,632			116,499	115,779	2
Income Surtaxes	3							515,398	515,236	3
Tuition/Transportation Received	4							1,000,000	962,183	4
Earnings on Investments	5	3,000	1,000	400	19,000	1,400		54,764	56,259	5
Nutrition Program Sales	6					565,000		565,350	557,435	6
Student Activities and Sales	7							311,000	128,415	7
Other Revenues from Local Sources	8	600	4,000		400	14,500		500,480	629,010	8
Revenue from Intermediary Sources	9			425,000				450,000	455,250	9
State Foundation Aid	10							11,891,648	11,030,657	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,600,000				8,500		1,791,875	2,144,531	12
Commercial & Industrial State Replacement	13		20,876		9,556			149,050	0	13
Title I Grants	14							317,955	319,360	14
IDEA and Other Federal Sources	15					580,000		1,105,000	1,013,822	15
Total Revenues	16	1,603,600	629,428	425,400	305,231	1,169,400	0	27,058,083	26,270,880	16
General Long-Term Debt Proceeds	17							2,855,000	11,219,000	17
Transfers In/Special Items/Upward Adj	18				2,029,801			2,020,191	1,428,564	18
Proceeds of Fixed Asset Dispositions	19							0	19,174	19
Total Revenues & Other Sources	20	1,603,600	629,428	425,400	2,335,032	1,169,400	0	31,933,274	38,937,618	20
Beginning Fund Balance	21	10,345,271	627,847	507,983	1,659,761	232,338	0	17,799,507	11,140,030	21
Total Resources	22	11,948,871	1,257,275	933,383	3,994,793	1,401,738	0	49,732,781	50,077,648	22

Requirements:

Instruction	23		240,000					18,143,000	16,209,067	23
Student Support Services	24							646,800	130,089	24
Instructional Staff Support Services	25							281,000	304,419	25
General Administration	26							371,348	463,172	26
School/Building Administration	27							1,120,500	1,099,706	27
Business & Central Administration	28					5,000		914,200	883,234	28
Plant Operation and Maintenance	29		50,000			28,000		2,038,922	1,751,638	29
Student Transportation	30		100,000					817,300	742,111	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					1,200,000		1,150,000	1,106,133	32
Facilities Acquisition and Construction	33	10,000,000	400,000	300,000				3,832,000	1,804,807	33
Debt Service (Principal, interest, fiscal charges)	34				2,029,801			2,020,191	5,406,982	34
AEA Support - Direct to AEA	35							864,012	823,252	35
Total Expenditures	36	10,000,000	790,000	300,000	2,029,801	1,233,000	0	32,199,273	30,724,610	36
Transfers Out/Special Items/Down Adj	37	1,647,476		260,440				2,020,191	1,553,531	37
Total Expenditures & Other Uses	38	11,647,476	790,000	560,440	2,029,801	1,233,000	0	34,219,464	32,278,141	38
Ending Fund Balance	39	301,395	467,275	372,943	1,964,992	168,738	0	15,513,317	17,799,507	39
Total Requirements	40	11,948,871	1,257,275	933,383	3,994,793	1,401,738	0	49,732,781	50,077,648	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SPENCER**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Fund #33 Revenue Bond (7-1-11)	6,150,000	7/1/11	175,000	126,183	1,500	302,683	302,683	0
(4) Energy Loan (Fund #10)	1,285,000	9/5/07	90,000	31,385	500	121,885	121,885	0
(5) Fund #34 Revenue Bond (12-2-13)	1,219,000	12/6/13	250,000	10,440	0	260,440	260,440	0
(6) 2012 Refinanced GO Bond	2,520,000	5/22/12	240,000	35,775	500	276,275		276,275
(7) Fund #33 Revenue Bond (5-22-14)	10,000,000	5/1/14	100,000	295,020	1,500	396,520	396,520	0
(8) Fund #33 Revenue Bond (3-17-15)	2,855,000	3/17/15	621,000	48,999	1,500	671,499	671,499	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,476,000	547,802	5,500	2,029,302	1,753,027	276,275