

ADOPTED SPIRIT LAKE SCHOOL BUDGET SUMMARY

District No. 6120

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	7,412,343	7,472,109	8,058,784
Utility Replacement Excise Tax	2	144,715	139,011	71,750
Income Surtaxes	3	627,234	627,625	646,691
Tuition\Transportation Received	4	710,646	674,767	767,044
Earnings on Investments	5	29,045	23,105	26,336
Nutrition Program Sales	6	367,250	365,435	363,216
Student Activities and Sales	7	127,875	117,835	109,436
Other Revenues from Local Sources	8	276,910	266,029	399,604
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,803,483	1,934,545	3,289,780
Instructional Support State Aid	11	12,607	0	0
Other State Sources	12	1,816,071	2,607,207	1,220,281
Commercial & Industrial State Replacement	13	100,922	42,455	0
Title I Grants	14	115,440	115,365	115,235
IDEA and Other Federal Sources	15	362,680	378,783	347,012
Total Revenues	16	15,907,221	14,764,271	15,415,169
General Long-Term Debt Proceeds	17	0	0	1,267,284
Transfers In	18	1,184,792	1,516,740	3,414,051
Proceeds of Fixed Asset Dispositions	19	0	113,625	0
Total Revenues & Other Sources	20	17,092,013	16,394,636	20,096,504
Beginning Fund Balance	21	5,703,283	6,686,304	10,277,934
Total Resources	22	22,795,296	23,080,940	30,374,438
*Instruction	23	9,520,385	8,646,325	8,480,495
Student Support Services	24	300,000	278,000	285,616
Instructional Staff Support Services	25	826,200	798,575	788,969
General Administration	26	382,200	361,175	357,772
School/Building Administration	27	650,000	713,540	599,227
Business & Central Administration	28	316,650	309,100	317,275
Plant Operation and Maintenance	29	1,486,200	1,583,985	1,402,152
Student Transportation	30	492,000	449,840	547,464
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*Total Support Services (lines 24-31)	31A	4,453,250	4,494,215	4,298,475
*Noninstructional Programs	32	811,770	610,810	680,914
Facilities Acquisition and Construction	33	370,000	378,365	6,504,300
Debt Service	34	1,210,840	1,228,482	656,515
AEA Support - Direct to AEA	35	558,286	486,527	479,560
*Total Other Expenditures (lines 33-35)	35A	2,139,126	2,093,374	7,640,375
Total Expenditures	36	16,924,531	15,844,724	21,100,259
Transfers Out	37	1,184,815	1,532,933	2,587,875
Total Expenditures & Other Uses	38	18,109,346	17,377,657	23,688,134
Ending Fund Balance	39	4,685,950	5,703,283	6,686,304
Total Requirements	40	22,795,296	23,080,940	30,374,438

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
Resources:								
Taxes Levied on Property	1	6,668,933		392,284	0	0	0	1
Utility Replacement Excise Tax	2	130,969		7,716	0	0	0	2
Income Surtaxes	3	627,234						3
Tuition\Transportation Received	4	710,646						4
Earnings on Investments	5	18,500	325					5
Nutrition Program Sales	6							6
Student Activities and Sales	7	2,875	125,000					7
Other Revenues from Local Sources	8	203,010	65,000					8
Revenue from Intermediary Sources	9							9
State Foundation Aid	10	3,803,483						10
Instructional Support State Aid	11	12,607						11
Other State Sources	12	622,756						12
Commercial & Industrial State Replacement	13	88,843		5,197	0	0	0	13
Title I Grants	14	115,440						14
IDEA and Other Federal Sources	15	154,350						15
Total Revenues	16	13,159,646	190,325	405,197	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	13,159,646	190,325	405,197	0	0	0	20
Beginning Fund Balance	21	2,080,232	39,542	863,468	0	0	0	21
Total Resources	22	15,239,878	229,867	1,268,665	0	0	0	22
Requirements:								
Instruction	23	8,600,000	175,000	505,385				23
Student Support Services	24	300,000						24
Instructional Staff Support Services	25	765,000	1,200					25
General Administration	26	329,000		50,700				26
School/Building Administration	27	650,000						27
Business & Central Administration	28	312,000						28
Plant Operation and Maintenance	29	1,340,000		142,800				29
Student Transportation	30	470,000	2,000	20,000				30
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Noninstructional Programs	32							32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	558,286						35
Total Expenditures	36	13,324,286	178,200	718,885	0	0	0	36
Transfers Out/Special Items/Down Adj	37	94,100						37
Total Expenditures & Other Uses	38	13,418,386	178,200	718,885	0	0	0	38
Ending Fund Balance	39	1,821,492	51,667	549,780	0	0	0	39
Total Requirements	40	15,239,878	229,867	1,268,665	0	0	0	40

SPIRIT LAKE

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		351,126		0			7,472,109	8,058,784	1
Utility Replacement Excise Tax	2		6,030		0			139,011	71,750	2
Income Surtaxes	3							627,625	646,691	3
Tuition/Transportation Received	4							674,767	767,044	4
Earnings on Investments	5	650	550		8,800	220		23,105	26,336	5
Nutrition Program Sales	6					367,250		365,435	363,216	6
Student Activities and Sales	7							117,835	109,436	7
Other Revenues from Local Sources	8		400			8,500		266,029	399,604	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							1,934,545	3,289,780	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	1,188,310	105			4,900		2,607,207	1,220,281	12
Commercial & Industrial State Replacement	13		6,882		0			42,455	0	13
Title I Grants	14							115,365	115,235	14
IDEA and Other Federal Sources	15		330			208,000		378,783	347,012	15
Total Revenues	16	1,188,960	365,423	0	8,800	588,870	0	14,764,271	15,415,169	16
General Long-Term Debt Proceeds	17							0	1,267,284	17
Transfers In/Special Items/Upward Adj	18				1,184,792			1,516,740	3,414,051	18
Proceeds of Fixed Asset Dispositions	19							113,625	0	19
Total Revenues & Other Sources	20	1,188,960	365,423	0	1,193,592	588,870	0	16,394,636	20,096,504	20
Beginning Fund Balance	21	148,741	89,914	0	1,701,510	779,876	0	6,686,304	10,277,934	21
Total Resources	22	1,337,701	455,337	0	2,895,102	1,368,746	0	23,080,940	30,374,438	22

Requirements:

Instruction	23	240,000						8,646,325	8,480,495	23
Student Support Services	24							278,000	285,616	24
Instructional Staff Support Services	25	50,000	10,000					798,575	788,969	25
General Administration	26		2,500					361,175	357,772	26
School/Building Administration	27							713,540	599,227	27
Business & Central Administration	28		4,500			150		309,100	317,275	28
Plant Operation and Maintenance	29					3,400		1,583,985	1,402,152	29
Student Transportation	30							449,840	547,464	30
This row is intentionally left blank	31							0	0	31
Noninstructional Programs	32					811,770		610,810	680,914	32
Facilities Acquisition and Construction	33	20,000	350,000					378,365	6,504,300	33
Debt Service (Principal, interest, fiscal charges)	34				1,210,840			1,228,482	656,515	34
AEA Support - Direct to AEA	35							486,527	479,560	35
Total Expenditures	36	310,000	367,000	0	1,210,840	815,320	0	15,844,724	21,100,259	36
Transfers Out/Special Items/Down Adj	37	1,026,860	63,855					1,532,933	2,587,875	37
Total Expenditures & Other Uses	38	1,336,860	430,855	0	1,210,840	815,320	0	17,377,657	23,688,134	38
Ending Fund Balance	39	841	24,482	0	1,684,262	553,426	0	5,703,283	6,686,304	39
Total Requirements	40	1,337,701	455,337	0	2,895,102	1,368,746	0	23,080,940	30,374,438	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
SPIRIT LAKE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) Lease for Student Laptops	309,600		151,124	7,352		158,476	158,476	0
(4) Lease for Buses	182,232		34,365	4,486		38,851	38,851	0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			185,489	11,838	0	197,327	197,327	0