

## ADOPTED STORM LAKE SCHOOL BUDGET SUMMARY

District No. 6219

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	6,605,185	6,996,676	6,530,964
Utility Replacement Excise Tax	2	237,323	236,197	238,094
Income Surtaxes	3	290,000	291,549	194,360
Tuition\Transportation Received	4	1,630,000	1,630,873	1,502,292
Earnings on Investments	5	18,630	25,130	57,265
Nutrition Program Sales	6	367,000	360,236	332,503
Student Activities and Sales	7	275,000	270,000	229,628
Other Revenues from Local Sources	8	602,000	615,226	1,062,725
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	15,971,872	15,819,696	14,462,538
Instructional Support State Aid	11	100,324	0	0
Other State Sources	12	2,317,000	2,626,914	2,389,028
Commercial & Industrial State Replacement	13	233,659	126,950	0
Title I Grants	14	1,000,000	1,028,189	982,933
IDEA and Other Federal Sources	15	1,825,000	1,741,899	1,781,480
<b>Total Revenues</b>	<b>16</b>	<b>31,472,993</b>	<b>31,769,535</b>	<b>29,763,810</b>
General Long-Term Debt Proceeds	17	0	0	16,368,468
Transfers In	18	1,998,418	1,762,918	1,968,954
Proceeds of Fixed Asset Dispositions	19	0	0	0
<b>Total Revenues &amp; Other Sources</b>	<b>20</b>	<b>33,471,411</b>	<b>33,532,453</b>	<b>48,101,232</b>
Beginning Fund Balance	21	13,215,036	27,382,093	14,474,322
<b>Total Resources</b>	<b>22</b>	<b>46,686,447</b>	<b>60,914,546</b>	<b>62,575,554</b>
<b>*Instruction</b>	<b>23</b>	<b>19,866,000</b>	<b>18,936,686</b>	<b>17,128,670</b>
Student Support Services	24	838,750	806,025	818,441
Instructional Staff Support Services	25	953,000	902,707	791,266
General Administration	26	890,750	855,680	766,634
School/Building Administration	27	1,569,125	1,508,415	1,403,377
Business & Central Administration	28	331,800	318,794	273,609
Plant Operation and Maintenance	29	2,436,100	2,121,269	1,766,866
Student Transportation	30	764,500	790,010	592,033
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<b>*Total Support Services (lines 24-31)</b>	<b>31A</b>	<b>7,784,025</b>	<b>7,302,900</b>	<b>6,412,226</b>
<b>*Noninstructional Programs</b>	<b>32</b>	<b>1,912,500</b>	<b>1,814,215</b>	<b>1,626,108</b>
Facilities Acquisition and Construction	33	3,105,000	14,573,858	5,598,837
Debt Service	34	2,554,737	2,315,787	1,548,346
AEA Support - Direct to AEA	35	1,057,938	993,146	917,471
<b>*Total Other Expenditures (lines 33-35)</b>	<b>35A</b>	<b>6,717,675</b>	<b>17,882,791</b>	<b>8,064,654</b>
<b>Total Expenditures</b>	<b>36</b>	<b>36,280,200</b>	<b>45,936,592</b>	<b>33,231,658</b>
Transfers Out	37	1,998,418	1,762,918	1,961,803
<b>Total Expenditures &amp; Other Uses</b>	<b>38</b>	<b>38,278,618</b>	<b>47,699,510</b>	<b>35,193,461</b>
Ending Fund Balance	39	8,407,829	13,215,036	27,382,093
<b>Total Requirements</b>	<b>40</b>	<b>46,686,447</b>	<b>60,914,546</b>	<b>62,575,554</b>

		General (10)	Special Revenue				This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)		
<b>Resources:</b>								
Taxes Levied on Property	1	4,617,511		723,606	0	0	0	1
Utility Replacement Excise Tax	2	167,319		26,394	0	0	0	2
Income Surtaxes	3	290,000						3
Tuition\Transportation Received	4	1,630,000						4
Earnings on Investments	5	10,000		2,500				5
Nutrition Program Sales	6							6
Student Activities and Sales	7	20,000	255,000					7
Other Revenues from Local Sources	8	155,000						8
Revenue from Intermediary Sources	9	0						9
State Foundation Aid	10	15,971,872						10
Instructional Support State Aid	11	100,324						11
Other State Sources	12	175,000						12
Commercial & Industrial State Replacement	13	160,672		24,848	0	0	0	13
Title I Grants	14	1,000,000						14
IDEA and Other Federal Sources	15	530,000						15
Total Revenues	16	24,827,698	255,000	777,348	0	0	0	16
General Long-Term Debt Proceeds	17							17
Transfers In/Special Items/Upward Adj	18							18
Proceeds of Fixed Asset Dispositions	19							19
Total Revenues & Other Sources	20	24,827,698	255,000	777,348	0	0	0	20
Beginning Fund Balance	21	7,054,309	53,960	1,249,097	0	0	0	21
Total Resources	22	31,882,007	308,960	2,026,445	0	0	0	22
<b>Requirements:</b>								
Instruction	23	18,850,000	255,000	550,000				23
Student Support Services	24	822,000		16,750				24
Instructional Staff Support Services	25	950,000		3,000				25
General Administration	26	768,000		6,500				26
School/Building Administration	27	1,557,000		12,125				27
Business & Central Administration	28	313,000		2,300				28
Plant Operation and Maintenance	29	1,917,000		205,000				29
Student Transportation	30	569,500		45,000				30
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Noninstructional Programs	32	74,000						32
Facilities Acquisition and Construction	33							33
Debt Service (Principal, interest, fiscal charges)	34							34
AEA Support - Direct to AEA	35	1,057,938						35
Total Expenditures	36	26,878,438	255,000	840,675	0	0	0	36
Transfers Out/Special Items/Down Adj	37							37
Total Expenditures & Other Uses	38	26,878,438	255,000	840,675	0	0	0	38
Ending Fund Balance	39	5,003,569	53,960	1,185,770	0	0	0	39
Total Requirements	40	31,882,007	308,960	2,026,445	0	0	0	40

STORM LAKE

**Resources:**

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		726,011		538,057			6,996,676	6,530,964	1
Utility Replacement Excise Tax	2		25,048		18,562			236,197	238,094	2
Income Surtaxes	3							291,549	194,360	3
Tuition/Transportation Received	4							1,630,873	1,502,292	4
Earnings on Investments	5	5,000			1,000	100	30	25,130	57,265	5
Nutrition Program Sales	6					367,000		360,236	332,503	6
Student Activities and Sales	7							270,000	229,628	7
Other Revenues from Local Sources	8					19,000	428,000	615,226	1,062,725	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							15,819,696	14,462,538	10
Instructional Support State Aid	11							0	0	11
Other State Sources	12	2,124,000				18,000		2,626,914	2,389,028	12
Commercial & Industrial State Replacement	13		27,648		20,491			126,950	0	13
Title I Grants	14							1,028,189	982,933	14
IDEA and Other Federal Sources	15					1,295,000		1,741,899	1,781,480	15
Total Revenues	16	2,129,000	778,707	0	578,110	1,699,100	428,030	31,769,535	29,763,810	16
General Long-Term Debt Proceeds	17							0	16,368,468	17
Transfers In/Special Items/Upward Adj	18				1,998,418			1,762,918	1,968,954	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	2,129,000	778,707	0	2,576,528	1,699,100	428,030	33,532,453	48,101,232	20
Beginning Fund Balance	21	2,358,201	978,942	0	998,874	417,771	103,882	27,382,093	14,474,322	21
Total Resources	22	4,487,201	1,757,649	0	3,575,402	2,116,871	531,912	60,914,546	62,575,554	22

**Requirements:**

Instruction	23		25,000				186,000	18,936,686	17,128,670	23
Student Support Services	24							806,025	818,441	24
Instructional Staff Support Services	25							902,707	791,266	25
General Administration	26						116,250	855,680	766,634	26
School/Building Administration	27							1,508,415	1,403,377	27
Business & Central Administration	28						16,500	318,794	273,609	28
Plant Operation and Maintenance	29		300,000			12,500	1,600	2,121,269	1,766,866	29
Student Transportation	30		150,000					790,010	592,033	30
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Noninstructional Programs	32					1,727,500	111,000	1,814,215	1,626,108	32
Facilities Acquisition and Construction	33	2,428,182	676,818					14,573,858	5,598,837	33
Debt Service (Principal, interest, fiscal charges)	34				2,554,737			2,315,787	1,548,346	34
AEA Support - Direct to AEA	35							993,146	917,471	35
Total Expenditures	36	2,428,182	1,151,818	0	2,554,737	1,740,000	431,350	45,936,592	33,231,658	36
Transfers Out/Special Items/Down Adj	37	1,396,973	601,445	0	0	0	0	1,762,918	1,961,803	37
Total Expenditures & Other Uses	38	3,825,155	1,753,263	0	2,554,737	1,740,000	431,350	47,699,510	35,193,461	38
Ending Fund Balance	39	662,046	4,386	0	1,020,665	376,871	100,562	13,215,036	27,382,093	39
Total Requirements	40	4,487,201	1,757,649	0	3,575,402	2,116,871	531,912	60,914,546	62,575,554	40

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
STORM LAKE**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line	6,320,000	5/1/14	490,000	110,945	500	601,445	0	601,445
(2) All Other Long Term Debt Below this line								
(3) Elementary GO Bonds	5,500,000	5/1/07	425,000	131,119	500	556,619	0	556,619
(4) Elementary 2007 SILO Bonds	3,055,000	5/1/07	200,000	92,200	1,500	293,700	293,700	0
(5) Elementary 2008 SILO Bonds	5,600,000	4/1/08	420,000	105,675	2,500	528,175	528,175	0
(6) HS Renovation/Auditorium 2013 SILO Bonds	10,000,000	10/3/13	225,000	348,598	1,500	575,098	575,098	0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			1,270,000	677,592	6,000	1,953,592	1,396,973	556,619