

## ADOPTED TIPTON SCHOOL BUDGET SUMMARY

District No. 6408

Department of Management - Form S-AB

|  |     | Budget 2016       | Re-est. 2015      | Actual 2014       |
|--|-----|-------------------|-------------------|-------------------|
| Taxes Levied on Property                       | 1   | 3,551,866         | 3,471,515         | 3,241,061         |
| Utility Replacement Excise Tax                 | 2   | 55,012            | 59,724            | 57,718            |
| Income Surtaxes                                | 3   | 509,677           | 440,000           | 506,209           |
| Tuition\Transportation Received                | 4   | 480,000           | 493,000           | 592,260           |
| Earnings on Investments                        | 5   | 1,915             | 1,879             | 2,462             |
| Nutrition Program Sales                        | 6   | 325,000           | 305,000           | 301,649           |
| Student Activities and Sales                   | 7   | 308,500           | 297,300           | 314,776           |
| Other Revenues from Local Sources              | 8   | 151,225           | 151,650           | 254,454           |
| Revenue from Intermediary Sources              | 9   | 20,000            | 0                 | 28,543            |
| State Foundation Aid                           | 10  | 5,358,678         | 5,197,913         | 4,709,144         |
| Instructional Support State Aid                | 11  | 18,327            | 0                 | 0                 |
| Other State Sources                            | 12  | 699,000           | 669,800           | 891,889           |
| Commercial & Industrial State Replacement      | 13  | 52,903            | 13,800            | 0                 |
| Title I Grants                                 | 14  | 81,000            | 80,000            | 94,166            |
| IDEA and Other Federal Sources                 | 15  | 438,000           | 435,500           | 443,002           |
| Total Revenues                                 | 16  | 12,051,103        | 11,617,081        | 11,437,333        |
| General Long-Term Debt Proceeds                | 17  | 0                 | 2,500,000         | 0                 |
| Transfers In                                   | 18  | 470,750           | 472,875           | 457,233           |
| Proceeds of Fixed Asset Dispositions           | 19  | 0                 | 115,000           | 36,562            |
| Total Revenues & Other Sources                 | 20  | 12,521,853        | 14,704,956        | 11,931,128        |
| Beginning Fund Balance                         | 21  | 4,347,643         | 4,279,116         | 4,680,449         |
| <b>Total Resources</b>                         | 22  | <b>16,869,496</b> | <b>18,984,072</b> | <b>16,611,577</b> |
| <b>*Instruction</b>                            | 23  | <b>6,722,164</b>  | <b>6,376,143</b>  | <b>6,231,152</b>  |
| Student Support Services                       | 24  | 246,903           | 237,407           | 146,136           |
| Instructional Staff Support Services           | 25  | 549,668           | 497,045           | 521,442           |
| General Administration                         | 26  | 338,165           | 319,024           | 293,176           |
| School/Building Administration                 | 27  | 531,979           | 501,867           | 482,302           |
| Business & Central Administration              | 28  | 200,537           | 185,242           | 193,768           |
| Plant Operation and Maintenance                | 29  | 814,117           | 797,709           | 743,507           |
| Student Transportation                         | 30  | 472,386           | 433,458           | 350,887           |
| This row is intentionally left blank           | 31  | 0                 | 0                 | 0                 |
| <b>*Total Support Services (lines 24-31)</b>   | 31A | <b>3,153,755</b>  | <b>2,971,752</b>  | <b>2,731,218</b>  |
| <b>*Noninstructional Programs</b>              | 32  | <b>569,000</b>    | <b>569,000</b>    | <b>515,673</b>    |
| Facilities Acquisition and Construction        | 33  | 600,000           | 550,000           | 1,103,466         |
| Debt Service                                   | 34  | 932,795           | 3,327,975         | 959,107           |
| AEA Support - Direct to AEA                    | 35  | 407,482           | 368,684           | 334,612           |
| <b>*Total Other Expenditures (lines 33-35)</b> | 35A | <b>1,940,277</b>  | <b>4,246,659</b>  | <b>2,397,185</b>  |
| Total Expenditures                             | 36  | 12,385,196        | 14,163,554        | 11,875,228        |
| Transfers Out                                  | 37  | 470,750           | 472,875           | 457,233           |
| Total Expenditures & Other Uses                | 38  | 12,855,946        | 14,636,429        | 12,332,461        |
| Ending Fund Balance                            | 39  | 4,013,550         | 4,347,643         | 4,279,116         |
| <b>Total Requirements</b>                      | 40  | <b>16,869,496</b> | <b>18,984,072</b> | <b>16,611,577</b> |

TIPTON

|  |    | Special Revenue |               |                 |           |  |                                    | This Column is Blank |    |
|--|----|-----------------|---------------|-----------------|-----------|--|------------------------------------|----------------------|----|
|  |    | General (10)    | Activity (21) | Management (22) | PERL (24) | Entrp(23)Equal(25)<br>Lib(29)SpecRev(27) | Emg Levy (26) /<br>Disaster R (28) |                      |    |
| <b>Resources:</b>                                  |    |                 |               |                 |           |  |                                    |                      |    |
| Taxes Levied on Property                           | 1  | 2,708,349       |               | 196,934         | 0         | 0  | 0                                  |                      | 1  |
| Utility Replacement Excise Tax                     | 2  | 42,139          |               | 3,066           | 0         | 0  | 0                                  |                      | 2  |
| Income Surtaxes                                    | 3  | 256,622         |               |                 |           |  |                                    |                      | 3  |
| Tuition\Transportation Received                    | 4  | 480,000         |               |                 |           |  |                                    |                      | 4  |
| Earnings on Investments                            | 5  | 115             | 500           | 10              |           | 1,100                                    |                                    |                      | 5  |
| Nutrition Program Sales                            | 6  |                 |               |                 |           |  |                                    |                      | 6  |
| Student Activities and Sales                       | 7  | 3,500           | 305,000       |                 |           |  |                                    |                      | 7  |
| Other Revenues from Local Sources                  | 8  | 108,250         | 20,000        | 4,000           |           |  |                                    |                      | 8  |
| Revenue from Intermediary Sources                  | 9  | 0               |               |                 |           |  |                                    |                      | 9  |
| State Foundation Aid                               | 10 | 5,358,678       |               |                 |           |  |                                    |                      | 10 |
| Instructional Support State Aid                    | 11 | 18,327          |               |                 |           |  |                                    |                      | 11 |
| Other State Sources                                | 12 | 14,000          |               |                 |           |  |                                    |                      | 12 |
| Commercial & Industrial State Replacement          | 13 | 40,391          |               | 2,937           | 0         | 0  | 0                                  |                      | 13 |
| Title I Grants                                     | 14 | 81,000          |               |                 |           |  |                                    |                      | 14 |
| IDEA and Other Federal Sources                     | 15 | 203,000         |               |                 |           |  |                                    |                      | 15 |
| Total Revenues                                     | 16 | 9,314,371       | 325,500       | 206,947         | 0         | 1,100                                    | 0                                  |                      | 16 |
| General Long-Term Debt Proceeds                    | 17 |                 |               |                 |           |  |                                    |                      | 17 |
| Transfers In/Special Items/Upward Adj              | 18 |                 |               |                 |           |  |                                    |                      | 18 |
| Proceeds of Fixed Asset Dispositions               | 19 |                 |               |                 |           |  |                                    |                      | 19 |
| Total Revenues & Other Sources                     | 20 | 9,314,371       | 325,500       | 206,947         | 0         | 1,100                                    | 0                                  |                      | 20 |
| Beginning Fund Balance                             | 21 | 1,650,760       | 143,309       | 210,140         | 0         | 218,852                                  | 0                                  |                      | 21 |
| Total Resources                                    | 22 | 10,965,131      | 468,809       | 417,087         | 0         | 219,952                                  | 0                                  |                      | 22 |
| <b>Requirements:</b>                               |    |                 |               |                 |           |  |                                    |                      |    |
| Instruction  | 23 | 6,300,389       | 338,000       | 60,000          |           | 5,000                                    |                                    |                      | 23 |
| Student Support Services                           | 24 | 246,903         |               |                 |           |  |                                    |                      | 24 |
| Instructional Staff Support Services               | 25 | 399,668         |               |                 |           |  |                                    |                      | 25 |
| General Administration                             | 26 | 338,165         |               |                 |           |  |                                    |                      | 26 |
| School/Building Administration                     | 27 | 531,979         |               |                 |           |  |                                    |                      | 27 |
| Business & Central Administration                  | 28 | 133,537         |               | 67,000          |           |  |                                    |                      | 28 |
| Plant Operation and Maintenance                    | 29 | 724,477         | 240           | 59,400          |           |  |                                    |                      | 29 |
| Student Transportation                             | 30 | 338,381         | 24,255        | 9,750           |           |  |                                    |                      | 30 |
| This row is intentionally left blank               | 31 |                 |               |                 |           |  |                                    |                      | 31 |
| Noninstructional Programs                          | 32 |                 |               |                 |           |  |                                    |                      | 32 |
| Facilities Acquisition and Construction            | 33 |                 |               |                 |           |  |                                    |                      | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34 |                 |               |                 |           |  |                                    |                      | 34 |
| AEA Support - Direct to AEA                        | 35 | 407,482         |               |                 |           |  |                                    |                      | 35 |
| Total Expenditures                                 | 36 | 9,420,981       | 362,495       | 196,150         | 0         | 5,000                                    | 0                                  |                      | 36 |
| Transfers Out/Special Items/Down Adj               | 37 |                 |               |                 |           |  |                                    |                      | 37 |
| Total Expenditures & Other Uses                    | 38 | 9,420,981       | 362,495       | 196,150         | 0         | 5,000                                    | 0                                  |                      | 38 |
| Ending Fund Balance                                | 39 | 1,544,150       | 106,314       | 220,937         | 0         | 214,952                                  | 0                                  |                      | 39 |
| Total Requirements                                 | 40 | 10,965,131      | 468,809       | 417,087         | 0         | 219,952                                  | 0                                  |                      | 40 |

| TIPTON<br>Resources:                               | Capital Projects (30-39) |           |                | Debt Service<br>-40 | Proprietary    |                  | Re-estimated<br>FY15 | Actual<br>FY14 |            |    |
|--|--------------------------|-----------|----------------|---------------------|----------------|------------------|----------------------|----------------|------------|----|
|  | Sales Tax (33)           | PPEL (36) | Other Cap Proj |                     | Nutrition (61) | Oth Entp (62-69) |                      |                |            |    |
| Taxes Levied on Property                           | 1                        |           | 192,869        | 453,714             |                |                  | 3,471,515            | 3,241,061      | 1          |    |
| Utility Replacement Excise Tax                     | 2                        |           | 2,926          | 6,881               |                |                  | 59,724               | 57,718         | 2          |    |
| Income Surtaxes                                    | 3                        |           | 253,055        |                     |                |                  | 440,000              | 506,209        | 3          |    |
| Tuition/Transportation Received                    | 4                        |           |                |                     |                |                  | 493,000              | 592,260        | 4          |    |
| Earnings on Investments                            | 5                        | 60        | 50             | 50                  | 30             |                  | 1,879                | 2,462          | 5          |    |
| Nutrition Program Sales                            | 6                        |           |                |                     | 325,000        |                  | 305,000              | 301,649        | 6          |    |
| Student Activities and Sales                       | 7                        |           |                |                     |                |                  | 297,300              | 314,776        | 7          |    |
| Other Revenues from Local Sources                  | 8                        |           | 200            |                     |                | 18,775           | 151,650              | 254,454        | 8          |    |
| Revenue from Intermediary Sources                  | 9                        | 20,000    |                |                     |                |                  | 0                    | 28,543         | 9          |    |
| State Foundation Aid                               | 10                       |           |                |                     |                |                  | 5,197,913            | 4,709,144      | 10         |    |
| Instructional Support State Aid                    | 11                       |           |                |                     |                |                  | 0                    | 0              | 11         |    |
| Other State Sources                                | 12                       | 680,000   |                |                     | 5,000          |                  | 669,800              | 891,889        | 12         |    |
| Commercial & Industrial State Replacement          | 13                       |           | 2,856          | 6,719               |                |                  | 13,800               | 0              | 13         |    |
| Title I Grants                                     | 14                       |           |                |                     |                |                  | 80,000               | 94,166         | 14         |    |
| IDEA and Other Federal Sources                     | 15                       |           |                |                     | 235,000        |                  | 435,500              | 443,002        | 15         |    |
| Total Revenues                                     | 16                       | 700,060   | 451,956        | 0                   | 467,364        | 565,030          | 18,775               | 11,617,081     | 11,437,333 | 16 |
| General Long-Term Debt Proceeds                    | 17                       |           |                |                     |                |                  | 2,500,000            | 0              | 17         |    |
| Transfers In/Special Items/Upward Adj              | 18                       |           |                | 470,750             |                |                  | 472,875              | 457,233        | 18         |    |
| Proceeds of Fixed Asset Dispositions               | 19                       |           |                |                     |                |                  | 115,000              | 36,562         | 19         |    |
| Total Revenues & Other Sources                     | 20                       | 700,060   | 451,956        | 0                   | 938,114        | 565,030          | 18,775               | 14,704,956     | 11,931,128 | 20 |
| Beginning Fund Balance                             | 21                       | 948,128   | 664,885        | 0                   | 485,418        | 18,456           | 7,695                | 4,279,116      | 4,680,449  | 21 |
| Total Resources                                    | 22                       | 1,648,188 | 1,116,841      | 0                   | 1,423,532      | 583,486          | 26,470               | 18,984,072     | 16,611,577 | 22 |
| Requirements:                                      |                          |           |                |                     |                |                  |                      |                |            |    |
| Instruction  | 23                       |           |                |                     |                |                  | 18,775               | 6,376,143      | 6,231,152  | 23 |
| Student Support Services                           | 24                       |           |                |                     |                |                  |                      | 237,407        | 146,136    | 24 |
| Instructional Staff Support Services               | 25                       | 150,000   |                |                     |                |                  |                      | 497,045        | 521,442    | 25 |
| General Administration                             | 26                       |           |                |                     |                |                  |                      | 319,024        | 293,176    | 26 |
| School/Building Administration                     | 27                       |           |                |                     |                |                  |                      | 501,867        | 482,302    | 27 |
| Business & Central Administration                  | 28                       |           |                |                     |                |                  |                      | 185,242        | 193,768    | 28 |
| Plant Operation and Maintenance                    | 29                       |           | 30,000         |                     |                |                  |                      | 797,709        | 743,507    | 29 |
| Student Transportation                             | 30                       |           | 100,000        |                     |                |                  |                      | 433,458        | 350,887    | 30 |
| This row is intentionally left blank               | 31                       |           |                |                     |                |                  |                      | 0              | 0          | 31 |
| Noninstructional Programs                          | 32                       |           |                |                     |                | 569,000          |                      | 569,000        | 515,673    | 32 |
| Facilities Acquisition and Construction            | 33                       | 100,000   | 500,000        |                     |                |                  |                      | 550,000        | 1,103,466  | 33 |
| Debt Service (Principal, interest, fiscal charges) | 34                       |           |                |                     | 932,795        |                  |                      | 3,327,975      | 959,107    | 34 |
| AEA Support - Direct to AEA                        | 35                       |           |                |                     |                |                  |                      | 368,684        | 334,612    | 35 |
| Total Expenditures                                 | 36                       | 250,000   | 630,000        | 0                   | 932,795        | 569,000          | 18,775               | 14,163,554     | 11,875,228 | 36 |
| Transfers Out/Special Items/Down Adj               | 37                       |           |                |                     |                |                  |                      | 472,875        | 457,233    | 37 |
| Total Expenditures & Other Uses                    | 38                       | 720,750   | 630,000        | 0                   | 932,795        | 569,000          | 18,775               | 14,636,429     | 12,332,461 | 38 |
| Ending Fund Balance                                | 39                       | 927,438   | 486,841        | 0                   | 490,737        | 14,486           | 7,695                | 4,347,643      | 4,279,116  | 39 |
| Total Requirements                                 | 40                       | 1,648,188 | 1,116,841      | 0                   | 1,423,532      | 583,486          | 26,470               | 18,984,072     | 16,611,577 | 40 |

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS  
TIPTON**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

| Project Name (A)                                | Amount of Issue (B) | Date Certified to County Auditor (C) | Principal Due FY16 (D) | Interest Due FY16 +(E) | Bond Registration Due FY16 +(F) | Total Obligation Due FY16 =(G) | Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H) | VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I) |
|---|---------------------|--------------------------------------|------------------------|------------------------|---------------------------------|--------------------------------|--|--|
| (1) All Voted PPEL Loan agreements on this line |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (2) All Other Long Term Debt Below this line    |                     |                                      |                        |                        |                                 |                                |  |  |
| (3) Middle School/Aquatic Center Refunded Bond  | 2,295,000           |                                      | 430,000                | 30,595                 |                                 | 460,595                        | 470,750  | 460,595  |
| (4) Auditorium/Wrestling Room Revenue Bond      | 3,925,000           |                                      | 425,000                | 45,750                 |                                 | 470,750                        | 470,750  | 0  |
| (5)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (6)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (7)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (8)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (9)   |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (10)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (11)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (12)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (13)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (14)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (15)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (16)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (17)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (18)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (19)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (20)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (21)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (22)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (23)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (24)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| (25)  |                     |                                      |                        |                        |                                 | 0                              |  | 0  |
| -26 Totals (Lines 3-25)                         |                     |                                      | 855,000                | 76,345                 | 0                               | 931,345                        | 470,750  | 460,595  |