

ADOPTED WEST HANCOCK SCHOOL BUDGET SUMMARY

District No. 0819

Department of Management - Form S-AB

		Budget 2016	Re-est. 2015	Actual 2014
Taxes Levied on Property	1	2,991,863	2,849,171	2,942,230
Utility Replacement Excise Tax	2	60,204	61,264	63,882
Income Surtaxes	3	310,000	310,434	379,450
Tuition\Transportation Received	4	340,000	340,000	332,134
Earnings on Investments	5	12,050	17,950	14,626
Nutrition Program Sales	6	130,000	125,000	113,616
Student Activities and Sales	7	300,000	300,005	234,408
Other Revenues from Local Sources	8	70,400	76,000	77,722
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,245,582	2,716,837	2,853,395
Instructional Support State Aid	11	11,865	6,878	0
Other State Sources	12	556,600	563,100	564,778
Commercial & Industrial State Replacement	13	62,138	52,788	0
Title I Grants	14	98,000	97,789	96,844
IDEA and Other Federal Sources	15	440,000	316,727	311,562
Total Revenues	16	8,628,702	7,833,943	7,984,647
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	306,813	307,000	308,659
Proceeds of Fixed Asset Dispositions	19	0	0	0
Total Revenues & Other Sources	20	8,935,515	8,140,943	8,293,306
Beginning Fund Balance	21	2,758,087	3,797,163	3,873,463
Total Resources	22	11,693,602	11,938,106	12,166,769
*Instruction	23	5,160,000	4,800,000	4,533,931
Student Support Services	24	70,000	68,000	66,051
Instructional Staff Support Services	25	180,000	250,000	154,006
General Administration	26	285,000	265,000	259,309
School/Building Administration	27	350,000	340,000	332,170
Business & Central Administration	28	80,000	75,000	73,080
Plant Operation and Maintenance	29	1,077,000	1,000,000	756,262
Student Transportation	30	410,000	295,000	362,539
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*Total Support Services (lines 24-31)	31A	2,452,000	2,293,000	2,003,417
*Noninstructional Programs	32	378,000	378,000	331,250
Facilities Acquisition and Construction	33	202,000	352,000	116,820
Debt Service	34	881,393	781,580	827,398
AEA Support - Direct to AEA	35	287,833	268,439	248,131
*Total Other Expenditures (lines 33-35)	35A	1,371,226	1,402,019	1,192,349
Total Expenditures	36	9,361,226	8,873,019	8,060,947
Transfers Out	37	306,813	307,000	308,659
Total Expenditures & Other Uses	38	9,668,039	9,180,019	8,369,606
Ending Fund Balance	39	2,025,563	2,758,087	3,797,163
Total Requirements	40	11,693,602	11,938,106	12,166,769

		General (10)	Special Revenue					This Column is Blank	
			Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
Resources:									
Taxes Levied on Property	1	2,113,669		98,029	36,835	0	0		1
Utility Replacement Excise Tax	2	42,533		1,971	742	0	0		2
Income Surtaxes	3	310,000							3
Tuition\Transportation Received	4	340,000							4
Earnings on Investments	5	10,000	250	500	200				5
Nutrition Program Sales	6								6
Student Activities and Sales	7		300,000						7
Other Revenues from Local Sources	8	70,000							8
Revenue from Intermediary Sources	9								9
State Foundation Aid	10	3,245,582							10
Instructional Support State Aid	11	11,865							11
Other State Sources	12	12,000		1,000	100				12
Commercial & Industrial State Replacement	13	43,899		2,036	765	0	0		13
Title I Grants	14	98,000							14
IDEA and Other Federal Sources	15	250,000							15
Total Revenues	16	6,547,548	300,250	103,536	38,642	0	0		16
General Long-Term Debt Proceeds	17								17
Transfers In/Special Items/Upward Adj	18								18
Proceeds of Fixed Asset Dispositions	19								19
Total Revenues & Other Sources	20	6,547,548	300,250	103,536	38,642	0	0		20
Beginning Fund Balance	21	1,409,260	85,506	227,810	19,004	0	0		21
Total Resources	22	7,956,808	385,756	331,346	57,646	0	0		22
Requirements:									
Instruction	23	4,800,000	325,000						23
Student Support Services	24	70,000							24
Instructional Staff Support Services	25	180,000							25
General Administration	26	260,000			25,000				26
School/Building Administration	27	350,000							27
Business & Central Administration	28	80,000							28
Plant Operation and Maintenance	29	800,000		275,000					29
Student Transportation	30	300,000		30,000					30
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Noninstructional Programs	32				28,000				32
Facilities Acquisition and Construction	33				2,000				33
Debt Service (Principal, interest, fiscal charges)	34								34
AEA Support - Direct to AEA	35	287,833							35
Total Expenditures	36	7,127,833	325,000	305,000	55,000	0	0		36
Transfers Out/Special Items/Down Adj	37								37
Total Expenditures & Other Uses	38	7,127,833	325,000	305,000	55,000	0	0		38
Ending Fund Balance	39	828,975	60,756	26,346	2,646	0	0		39
Total Requirements	40	7,956,808	385,756	331,346	57,646	0	0		40

WEST HANCOCK

Resources:

		Capital Projects (30-39)			Debt Service -40	Proprietary		Re-estimated FY15	Actual FY14	
		Sales Tax (33)	PPEL (36)	Other Cap Proj		Nutrition (61)	Oth Entp (62-69)			
Taxes Levied on Property	1		180,084		563,246			2,849,171	2,942,230	1
Utility Replacement Excise Tax	2		3,624		11,334			61,264	63,882	2
Income Surtaxes	3							310,434	379,450	3
Tuition/Transportation Received	4							340,000	332,134	4
Earnings on Investments	5	1,000				100		17,950	14,626	5
Nutrition Program Sales	6					130,000		125,000	113,616	6
Student Activities and Sales	7							300,005	234,408	7
Other Revenues from Local Sources	8					400		76,000	77,722	8
Revenue from Intermediary Sources	9							0	0	9
State Foundation Aid	10							2,716,837	2,853,395	10
Instructional Support State Aid	11							6,878	0	11
Other State Sources	12	540,000				3,500		563,100	564,778	12
Commercial & Industrial State Replacement	13		3,740		11,698			52,788	0	13
Title I Grants	14							97,789	96,844	14
IDEA and Other Federal Sources	15					190,000		316,727	311,562	15
Total Revenues	16	541,000	187,448	0	586,278	324,000	0	7,833,943	7,984,647	16
General Long-Term Debt Proceeds	17							0	0	17
Transfers In/Special Items/Upward Adj	18				306,813			307,000	308,659	18
Proceeds of Fixed Asset Dispositions	19							0	0	19
Total Revenues & Other Sources	20	541,000	187,448	0	893,091	324,000	0	8,140,943	8,293,306	20
Beginning Fund Balance	21	570,802	65,323	0	335,363	45,019	0	3,797,163	3,873,463	21
Total Resources	22	1,111,802	252,771	0	1,228,454	369,019	0	11,938,106	12,166,769	22

Requirements:

Instruction	23		35,000					4,800,000	4,533,931	23
Student Support Services	24							68,000	66,051	24
Instructional Staff Support Services	25							250,000	154,006	25
General Administration	26							265,000	259,309	26
School/Building Administration	27							340,000	332,170	27
Business & Central Administration	28							75,000	73,080	28
Plant Operation and Maintenance	29					2,000		1,000,000	756,262	29
Student Transportation	30		80,000					295,000	362,539	30
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Noninstructional Programs	32					350,000		378,000	331,250	32
Facilities Acquisition and Construction	33	200,000						352,000	116,820	33
Debt Service (Principal, interest, fiscal charges)	34				881,393			781,580	827,398	34
AEA Support - Direct to AEA	35							268,439	248,131	35
Total Expenditures	36	200,000	115,000	0	881,393	352,000	0	8,873,019	8,060,947	36
Transfers Out/Special Items/Down Adj	37							307,000	308,659	37
Total Expenditures & Other Uses	38	506,813	115,000	0	881,393	352,000	0	9,180,019	8,369,606	38
Ending Fund Balance	39	604,989	137,771	0	347,061	17,019	0	2,758,087	3,797,163	39
Total Requirements	40	1,111,802	252,771	0	1,228,454	369,019	0	11,938,106	12,166,769	40

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
WEST HANCOCK**

Form includes ALL long term debt. Row 1 FINAL COLUMN is only Loans paid by VPPEL Tax. Rows 3-25 FINAL COLUMN is only G.O. Debt paid by Debt Service Tax.

Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY16 (D)	Interest Due FY16 +(E)	Bond Registration Due FY16 +(F)	Total Obligation Due FY16 =(G)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund -(H)	VPPEL Loan Paid by VPPEL Taxes or GO Bond Amount Paid by Budget Year Debt Service Taxes =(I)
(1) All Voted PPEL Loan agreements on this line						0		0
(2) All Other Long Term Debt Below this line								
(3) GO School Refunding Bonds	4,435,000		520,000	54,080	500	574,580	100,000	474,580
(4) HS Geothermal Project	2,705,000		105,000	101,063	750	206,813	206,813	0
(5)						0		0
(6) Supplemental to pre-pay GO bonds	100,000		100,000			100,000		100,000
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
-26 Totals (Lines 3-25)			725,000	155,143	1,250	881,393	306,813	574,580