

42-388

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Ackley County Name: HARDIN & FRANKLIN Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>27,988,979</u>	2b <u>26,963,594</u>
DEBT SERVICE	3a <u>27,988,979</u>	3b <u>26,963,594</u>
Ag Land	4a <u>591,290</u>	
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar		#/N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#/N/A	Utility Replacement	Levied			Rate	
384.1	#N/A	Regular General levy	###	5	226,711	218,405		43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	30,000	28,901		52	1.07185
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	256,711	247,306			
384.1	3.00375	Ag Land		26	1,776	1,776		63	3.00375
Total General Fund Tax Levies (25 + 26)				27	258,487	249,082			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	7,557	7,280		64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	55,190	53,168			1.97185
	Amt Nec	Other Employee Benefits		31	40,633	39,144			1.45175
Total Employee Benefit Levies (29,30,31)				32	95,823	92,312		65	3.42360
Sub Total Special Revenue Levies (28+32)				33	103,380	99,592			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34		0		66	0
	SSMID 2 (A)	(B)		35		0		67	0
	SSMID 3 (A)	(B)		36		0		68	0
	SSMID 4 (A)	(B)		35a		0		69	0
	SSMID 5 (A)	(B)		36a		0		565	0
	SSMID 6 (A)	(B)		37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	103,380	99,592			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	131,814	126,985		70	4.70950
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	0		71	0
Total Property Taxes (27+39+40+41)				42	493,681	475,659		72	17.57495

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Ackley

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	-392,225	1,552,956	28,898	402,015		1,591,644	336,057	1,927,701
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	828,932	407,399	145,190	104,198		1,485,719	338,235	1,823,954
Actual Expenditures Except End Bal (pg 12, line 259) *	3	796,619	486,736	136,098	219,486		1,638,939	374,545	2,013,484
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	-359,912	1,473,619	37,990	286,727	0	1,438,424	299,747	1,738,171
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	-359,912	1,473,619	37,990	286,727	0	1,438,424	299,747	1,738,171
Re-Est Revenues	6	659,081	285,752	134,222	99,150	68,150	1,246,355	368,798	1,615,153
Re-Est Expenditures	7	768,182	236,311	131,451	25,177	64,228	1,225,349	331,593	1,556,942
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	-469,013	1,523,060	40,761	360,700	3,922	1,459,430	336,952	1,796,382
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	-469,013	1,523,060	40,761	360,700	3,922	1,459,430	336,952	1,796,382
Revenues	11	676,352	277,853	131,814	117,400	68,150	1,271,569	376,765	1,648,334
Expenditures	12	776,370	248,285	131,814	205,000	26,588	1,388,057	434,513	1,822,570
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	-569,031	1,552,628	40,761	273,100	45,484	1,342,942	279,204	1,622,146

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	204,513					325	204,513	214,735	211,689
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	37,836					330	37,836	31,768	80,764
Ambulance	6	120,949					331	120,949	120,945	130,553
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	250					349	250	25	289
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	363,548	0		0			363,548	367,473	423,295
Public Works										
Roads, Bridges, & Sidewalks	12		201,185				353	201,185	191,349	186,570
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		23,500				324	23,500	21,850	22,380
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16		3,000				354	3,000	4,000	2,681
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19	2,300					365	2,300	2,070	2,026
Garbage (if not Enterprise)	20	132,760					358	132,760	132,760	132,760
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	135,060	227,685		0			362,745	352,029	346,417
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27	2,550					341	2,550	1,825	2,675
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	2,550	0		0			2,550	1,825	2,675

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31	52,516	2,000					344 54,516	52,701	50,290
Museum, Band and Theater 32							345 0	0	0
Parks 33	7,911						346 7,911	5,689	45,249
Recreation 34	37,207						587 37,207	35,878	118,633
Cemetery 35	2,275						366 2,275	2,035	3,005
Community Center, Zoo, & Marina 36							347 0	0	0
Other Culture and Recreation 37	39,112						348 39,112	38,572	37,819
TOTAL (lines 31 - 37) 38	139,021	2,000			0		141,021	134,875	254,996
Community and Economic Development									
Community Beautification 39							367 0	0	0
Economic Development 40	7,935						368 7,935	5,935	3,000
Housing and Urban Renewal 41		15,000					369 15,000	13,312	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43	4,881						370 4,881	3,381	0
TOTAL (lines 39 - 43) 44	12,816	15,000			0		27,816	22,628	3,000
General Government									
Mayor, Council, & City Manager 45	6,008						375 6,008	5,201	5,452
Clerk, Treasurer, & Finance Adm. 46	42,210						376 42,210	42,000	42,141
Elections 47	1,100						377 1,100	0	1,059
Legal Services & City Attorney 48	6,500						378 6,500	6,900	11,424
City Hall & General Buildings 49	30,820						380 30,820	29,244	28,056
Tort Liability 50	15,000						382 15,000	16,781	18,899
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	101,638	0			0		101,638	100,126	107,031
Debt Service 53		3,600	131,814		26,588				
Capital Projects 54				205,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	754,633	248,285	131,814	205,000	26,588		1,366,320		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						196,053	360 196,053	223,607	170,342
Sewer Utility 57						88,460	357 88,460	85,986	199,346
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61							383 0	0	0
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65						150,000	445 150,000	22,000	4,857
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67							447 0	0	0
Enterprise CAPITAL PROJECTS 68							448 0	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						434,513	434,513	331,593	374,545
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	754,633	248,285	131,814	205,000	26,588	434,513	1,800,833	331,593	374,545
Transfers Out 71	21,737							21,737	145,941
Total Expenditures & Other Financing Uses (lines 71 +72) 72	776,370	248,285	131,814	205,000	26,588	434,513	1,822,570	1,556,942	2,013,484
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	-569,031	1,552,628	40,761	273,100	45,484	279,204	1,622,146	1,796,382	1,738,171

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Ackley

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1	249,082	99,592	126,985	0		475,659	469,615	502,912
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	249,082	99,592	126,985	0		475,659	469,615	502,912
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5						0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6	9,405	3,788	4,829	0		472 18,022	0	0
Parimutuel wager tax	7						473 0	0	0
Gaming wager tax	8						474 0	0	0
Mobile Home Taxes	9						393 0	0	0
Hotel/Motel Taxes	10						394 0	0	0
Other Local Option Taxes	11			117,400			395 117,400	132,200	137,098
Subtotal - Other City Taxes (lines 6 thru 11)	12	9,405	3,788	4,829	117,400		135,422	132,200	137,098
Licenses & Permits	13	3,550				60	3,610	3,510	3,235
Use of Money & Property	14	35,357	1,385		68,150		104,892	104,909	108,229
Intergovernmental:									
Federal Grants & Reimbursements	15		154,680				399 154,680	0	0
State Shared Revenues	16						400 0	153,594	151,459
Other State Grants & Reimbursements	17	2,000					401 2,000	80	2,423
Local Grants & Reimbursements	18	12,000					402 12,000	12,000	52,898
Subtotal - Intergovernmental (lines 15 thru 18)	19	14,000	154,680	0	0	0	168,680	165,674	206,780
Charges for Fees & Service:									
Water Utility	20					190,545	404 190,545	190,308	156,691
Sewer Utility	21					141,660	405 141,660	134,000	129,046
Electric Utility	22						406 0	0	0
Gas Utility	23						407 0	0	0
Parking	24						408 0	0	0
Airport	25						409 0	0	0
Landfill/Garbage	26	130,000					410 130,000	130,000	122,914
Hospital	27						411 0	0	0
Transit	28						412 0	0	0
Cable TV, Internet & Telephone	29						429 0	0	0
Housing Authority	30						430 0	0	0
Storm Water Utility	31					40,000	431 40,000	40,000	40,248
Other Fees & Charges for Service	32	149,021	18,158				413 167,179	169,512	197,388
Subtotal - Charges for Service (lines 20 thru 32)	33	279,021	18,158	0	0	372,205	669,384	663,820	646,287
Special Assessments	34	4,000					4,000	4,000	6,146
Miscellaneous	35	60,200	250			4,500	64,950	49,688	67,326
Other Financing Sources:									
Operating Transfers In	36	21,737					21,737	21,737	145,941
Proceeds of Debt	37						0	0	0
Proceeds of Capital Asset Sales	38						0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	39	21,737	0	0	0	0	21,737	21,737	145,941
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	40	676,352	277,853	131,814	117,400	68,150	376,765	1,648,334	1,615,153
Beginning Fund Balance July 1	41	-469,013	1,523,060	40,761	360,700	3,922	336,952	1,796,382	1,738,171
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	42	207,339	1,800,913	172,575	478,100	72,072	713,717	3,444,716	3,353,324

CITY OF Ackley ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 **Fiscal Years**

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	249,082	106	99,592	134	126,985	161	0					234	475,659	264	469,615	294	502,912
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	249,082	108	99,592	136	126,985	163	0					236	475,659	266	469,615	296	502,912
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	9,405	111	3,788	138	4,829	165	117,400					239	135,422	269	132,200	299	137,098
Licenses & Permits	82	3,550	112	0							212	60	240	3,610	270	3,510	300	3,235
Use of Money and Property	83	35,357	113	1,385	139	0	166	0	194	68,150	213	0	241	104,892	271	104,909	301	108,229
Intergovernmental	84	14,000	114	154,680	140	0	167	0			216	0	242	168,680	272	165,674	302	206,780
Charges for Fees & Service	85	279,021	115	18,158	141	0	168	0	195	0	214	372,205	243	669,384	273	663,820	303	646,287
Special Assessments	86	4,000	116	0	142	0	169	0			217	0	244	4,000	274	4,000	304	6,146
Miscellaneous	87	60,200	117	250	143	0	170	0	196	0	215	4,500	245	64,950	275	49,688	305	67,326
Sub-Total Revenues	88	654,615	118	277,853	144	131,814	171	117,400	197	68,150	216	376,765	246	1,626,597	276	1,593,416	306	1,678,013
Other Financing Sources:																		
Transfers In	89	21,737	119	0	145	0	172	0	198	0	217	0	247	21,737	277	21,737	307	145,941
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	676,352	120	277,853	148	131,814	175	117,400	200	68,150	220	376,765	250	1,648,334	280	1,615,153	310	1,823,954
Expenditures & Other Financing Uses																		
Public Safety	600	363,548	609	0					623	0			335	363,548	632	367,473	642	423,295
Public Works	601	135,060	610	227,685					624	0			336	362,745	633	352,029	643	346,417
Health and Social Services	602	2,550	611	0					625	0			352	2,550	634	1,825	644	2,675
Culture and Recreation	603	139,021	612	2,000					626	0			371	141,021	635	134,875	645	254,996
Community and Economic Development	604	12,816	613	15,000					627	0			372	27,816	636	22,628	646	3,000
General Government	605	101,638	614	0					628	0			373	101,638	637	100,126	647	107,031
Debt Service	606	0	615	3,600	618	131,814			629	26,588			440	162,000	638	199,479	648	136,098
Capital Projects	607	0	616	0			621	205,000	630	0			441	205,000	639	25,177	649	219,486
Total Government Activities Expenditures	608	754,633	617	248,285	619	131,814	622	205,000	631	26,588			442	1,366,320	640	1,203,612	650	0
Business Type Proprietary: Enterprise & ISF												434,513	374	434,513	641	331,593	651	374,545
Total Gov & Bus Type Expenditures	97	754,633	125	248,285	153	131,814	180	205,000	205	26,588	225	434,513	255	1,800,833	285	1,535,205	315	374,545
Transfers Out	101	21,737	129	0	156	0	184	0	207	0	229	0	259	21,737	289	21,737	319	145,941
Total ALL Expenditures/Transfers Out	102	776,370	130	248,285	157	131,814	185	205,000	208	26,588	230	434,513	260	1,822,570	290	353,330	320	520,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-100,018	131	29,568	158	0	186	-87,600	209	41,562	231	-57,748	261	-174,236	291	1,261,823	321	1,303,468
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	-469,013	132	1,523,060	159	40,761	187	360,700	210	3,922	232	336,952	262	1,796,382	292	1,738,171	322	1,927,701
Ending Fund Balance June 30	105	-569,031	133	1,552,628	160	40,761	188	273,100	211	45,484	233	279,204	263	1,622,146	293	2,999,994	323	3,231,169

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Ackley

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	95 Street, Flood Control, Essential Corporate Purpose	435,000	April-95	45,000	5,625	400	51,025	3,599	47,426
(2)	Ledvision Building	250,000	May-99	30,000	3,870	400	34,270	34,270	0
(3)	Culvert Project	190,000	December-99	20,000	3,785	400	24,185		24,185
(4)	Essential Corporate Purpose	760,000	September-00	25,000	34,803	400	60,203	0	60,203
(5)							0		0
(6)							0		0
(7)	Water Rehabilitation (Revenue Bond)	190,000	September-00	20,000	3,993	400	24,393	24,393	0
(8)	Swimming Pool (Revenue Bond)	250,000	March-03	25,000	1,188	400	26,588	26,588	0
(9)	Wastewater Treatment Plant (Revenue Bond)	245,000	November-04	15,000	8,998	400	24,398	24,398	0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			180,000	62,262	2,800	245,062	113,248	131,814

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Ackley

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	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	131,814

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **Ackley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/14/07 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 17.57495

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-847-3332
 phone number

Cynthia S. Roskens, City Clerk
 City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	475,659	469,615	502,912
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	475,659	469,615	502,912
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	135,422	132,200	137,098
Licenses & Permits	7	3,610	3,510	3,235
Use of Money and Property	8	104,892	104,909	108,229
Intergovernmental	9	168,680	165,674	206,780
Charges for Fees & Service	10	669,384	663,820	646,287
Special Assessments	11	4,000	4,000	6,146
Miscellaneous	12	64,950	49,688	67,326
Other Financing Sources	13	21,737	21,737	145,941
Total Revenues and Other Sources	14	1,648,334	1,615,153	1,823,954
Expenditures & Other Financing Uses				
Public Safety	15	363,548	367,473	423,295
Public Works	16	362,745	352,029	346,417
Health and Social Services	17	2,550	1,825	2,675
Culture and Recreation	18	141,021	134,875	254,996
Community and Economic Development	19	27,816	22,628	3,000
General Government	20	101,638	100,126	107,031
Debt Service	21	162,002	199,479	136,098
Capital Projects	22	205,000	25,177	219,486
Total Government Activities Expenditures	23	1,366,320	1,203,612	0
Business Type / Enterprises	24	434,513	331,593	374,545
Total ALL Expenditures	25	1,800,833	1,535,205	374,545
Transfers Out	26	21,737	21,737	145,941
Total ALL Expenditures/Transfers Out	27	1,822,570	353,330	520,486
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-174,236	1,261,823	1,303,468
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,796,382	1,738,171	1,927,701
Ending Fund Balance June 30	31	1,622,146	2,999,994	3,231,169