

42-388

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Ackley County Name: HARDIN & FRANKLIN Date Budget Adopted: 03/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

647-847-3332
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	28,695,451	27,644,246	
DEBT SERVICE 3a	28,695,451	27,644,246	
Ag Land 4a	646,130		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 232,433	223,918	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 35,700	34,392	52 1.24410
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 268,133	258,310	
384.1	3.00375	Ag Land	26 1,941	1,941	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 270,074	260,251	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,747	7,463	64 0.26997
384.6	Amt Nec	Police & Fire Retirement	29 0	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 56,478	54,409	1.96819
	Amt Nec	Other Employee Benefits	31 46,088	44,400	1.60611
Total Employee Benefit Levies (29,30,31)			32 102,566	98,809	3.57429
Sub Total Special Revenue Levies (28+32)			33 110,313	106,272	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 110,313	106,272	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 140,191	135,055	70 4.88548
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 520,578	501,578	72 18.07384

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ackley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-359,912	1,473,619		37,990	286,727	53,725	1,492,149	299,749	1,791,898
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	714,257	333,682		141,789	70,766		1,260,494	374,445	1,634,939
Actual Expenditures Except End Bal (pg 12, line 259) *	3	725,190	303,793		274,489	25,177	0	1,328,649	395,716	1,724,365
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-370,845	1,503,508		-94,710	332,316	53,725	1,423,994	278,478	1,702,472
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	-370,845	1,503,508		-94,710	332,316	53,725	1,423,994	278,478	1,702,472
Re-Est Revenues	6	690,145	386,192	0	105,452	83,795	0	1,265,584	393,578	1,659,162
Re-Est Expenditures	7	761,183	280,285	0	131,814	206,293	26,588	1,406,163	482,504	1,888,667
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-441,883	1,609,415	0	-121,072	209,818	27,137	1,283,415	189,552	1,472,967
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	-441,883	1,609,415	0	-121,072	209,818	27,137	1,283,415	189,552	1,472,967
Revenues	11	790,579	315,456	0	140,191	0	0	1,246,226	383,365	1,629,591
Expenditures	12	836,424	260,732	0	140,190	25,000	0	1,262,346	318,321	1,580,667
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-487,728	1,664,139	0	-121,071	184,818	27,137	1,267,295	254,596	1,521,891

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	215,013							215,013	212,760	220,331
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	36,192	3,824						40,016	44,638	30,789
Ambulance	6	107,001							107,001	87,560	94,976
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	250							250	0	15
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	358,456	3,824	0			0		362,280	344,958	346,111
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		209,930						209,930	189,270	171,967
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		23,250						23,250	22,154	22,323
Traffic Control and Safety	15								0	0	0
Snow Removal	16		3,000						3,000	1,870	2,920
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	2,200							2,200	2,107	2,041
Garbage	20	132,760							132,760	132,760	132,760
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	134,960	236,180	0			0		371,140	348,161	332,011
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,000							3,000	3,448	2,627
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,000	0	0			0		3,000	3,448	2,627
CULTURE & RECREATION											
Library Services	31	54,826	2,000						56,826	58,678	52,275
Museum, Band and Theater	32								0	0	0
Parks	33	15,046							15,046	22,542	53,403
Recreation	34	39,689							39,689	38,046	35,917
Cemetery	35	3,475							3,475	2,205	2,264
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	52,247							52,247	44,617	25,210
TOTAL (lines 31 - 37)	38	165,283	2,000	0			0		167,283	166,088	169,069

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	7,300							7,300	4,300	3,000
Housing and Urban Renewal	41	15,000							15,000	0	13,312
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	5,131							5,131	5,070	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	27,431	0	0			0		27,431	9,370	16,312
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,008							6,008	6,084	5,199
Clerk, Treasurer, & Finance Adm.	47	46,889							46,889	46,760	40,942
Elections	48								0	1,100	0
Legal Services & City Attorney	49	17,500							17,500	16,802	8,719
City Hall & General Buildings	50	32,292							32,292	34,316	23,286
Tort Liability	51	20,750							20,750	14,907	16,781
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	123,439	0	0			0		123,439	119,969	94,927
DEBT SERVICE											
Gov Capital Projects	54				140,190				140,190	158,402	274,489
TIF Capital Projects	56					25,000			25,000	206,293	25,177
TOTAL CAPITAL PROJECTS	57	0	0	0		25,000	0		25,000	206,293	25,177
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	812,569	242,004	0	140,190	25,000	0		1,219,763	1,356,689	1,260,723
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							210,116	210,116	190,209	273,170
Sewer Utility	60							90,205	90,205	129,295	106,976
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							18,000	18,000	163,000	15,570
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							318,321	318,321	482,504	395,716
TOTAL ALL EXPENDITURES (lines 58+74)	74	812,569	242,004	0	140,190	25,000	0	318,321	1,538,084	1,839,193	1,656,439
Regular Transfers Out	75	23,855	18,728						42,583	49,474	67,926
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	23,855	18,728	0	0	0	0	0	42,583	49,474	67,926
Total Expenditures & Fund Transfers Out (lines 75+78)	78	836,424	260,732	0	140,190	25,000	0	318,321	1,580,667	1,888,667	1,724,365
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	-487,728	1,664,139	0	-121,071	184,818	27,137	254,596	1,521,891	1,472,967	1,702,472

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	260,251	106,272		135,055	0			501,578	497,233	465,543
Less: Uncollected Property Taxes - Levy Year	2								0	13,181	0
Net Current Property Taxes (line 1 minus line 2)	3	260,251	106,272		135,055	0			501,578	484,052	465,543
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,823	4,041		5,136	0			19,000	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	39,132							39,132	111,011	163,508
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,955	4,041		5,136	0			58,132	111,011	163,508
Licenses & Permits	14	3,675							3,675	3,137	3,959
Use of Money & Property	15	101,452	1,740						103,192	84,755	44,016
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		155,127						155,127	156,042	150,771
Other State Grants & Reimbursements	18		2,000						2,000	1,000	1,075
Local Grants & Reimbursements	19	12,100							12,100	16,412	43,638
Subtotal - Intergovernmental (lines 16 thru 19)	20	12,100	157,127	0	0	0		0	169,227	173,454	195,484
Charges for Fees & Service:											
Water Utility	21							194,865	194,865	196,094	189,558
Sewer Utility	22							144,000	144,000	155,262	134,609
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	132,760							132,760	122,132	120,084
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							40,000	40,000	39,226	39,331
Other Fees & Charges for Service	33	140,831	27,298						168,129	138,169	157,014
Subtotal - Charges for Service (lines 21 thru 33)	34	273,591	27,298		0	0	0	378,865	679,754	650,883	640,596
Special Assessments	35	4,000							4,000	5,976	1,343
Miscellaneous	36	62,700	250					4,500	67,450	70,950	52,564
Other Financing Sources:											
Regular Operating Transfers In	37	23,855	18,728						42,583	49,474	67,926
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	23,855	18,728	0	0	0	0	0	42,583	49,474	67,926
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	25,470	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	23,855	18,728	0	0	0	0	0	42,583	74,944	67,926
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	790,579	315,456	0	140,191	0	0	383,365	1,629,591	1,659,162	1,634,939
Beginning Fund Balance July 1	44	-441,883	1,609,415	0	-121,072	209,818	27,137	189,552	1,472,967	1,702,472	1,791,898
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	348,696	1,924,871	0	19,119	209,818	27,137	572,917	3,102,558	3,361,634	3,426,837

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	260,251	106,272		135,055	0			501,578	497,233	465,543
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	13,181	0
Net Current Property Taxes	3	260,251	106,272		135,055	0			501,578	484,052	465,543
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	48,955	4,041		5,136	0			58,132	111,011	163,508
Licenses & Permits	7	3,675	0					0	3,675	3,137	3,959
Use of Money and Property	8	101,452	1,740	0	0	0	0	0	103,192	84,755	44,016
Intergovernmental	9	12,100	157,127	0	0	0		0	169,227	173,454	195,484
Charges for Fees & Service	10	273,591	27,298		0	0	0	378,865	679,754	650,883	640,596
Special Assessments	11	4,000	0		0	0		0	4,000	5,976	1,343
Miscellaneous	12	62,700	250		0	0		4,500	67,450	70,950	52,564
Sub-Total Revenues	13	766,724	296,728	0	140,191	0	0	383,365	1,587,008	1,584,218	1,567,013
Other Financing Sources:											
Total Transfers In	14	23,855	18,728	0	0	0	0	0	42,583	49,474	67,926
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	25,470	0
Total Revenues and Other Sources	17	790,579	315,456	0	140,191	0	0	383,365	1,629,591	1,659,162	1,634,939
Expenditures & Other Financing Uses											
Public Safety	18	358,456	3,824	0			0		362,280	344,958	346,111
Public Works	19	134,960	236,180	0			0		371,140	348,161	332,011
Health and Social Services	20	3,000	0	0			0		3,000	3,448	2,627
Culture and Recreation	21	165,283	2,000	0			0		167,283	166,088	169,069
Community and Economic Development	22	27,431	0	0			0		27,431	9,370	16,312
General Government	23	123,439	0	0			0		123,439	119,969	94,927
Debt Service	24	0	0	0	140,190		0		140,190	158,402	274,489
Capital Projects	25	0	0	0		25,000	0		25,000	206,293	25,177
Total Government Activities Expenditures	26	812,569	242,004	0	140,190	25,000	0		1,219,763	1,356,689	1,260,723
Business Type Proprietary: Enterprise & ISF	27							318,321	318,321	482,504	395,716
Total Gov & Bus Type Expenditures	28	812,569	242,004	0	140,190	25,000	0	318,321	1,538,084	1,839,193	1,656,439
Total Transfers Out	29	23,855	18,728	0	0	0	0	0	42,583	49,474	67,926
Total ALL Expenditures/Fund Transfers Out	30	836,424	260,732	0	140,190	25,000	0	318,321	1,580,667	1,888,667	1,724,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-45,845	54,724	0	1	-25,000	0	65,044	48,924	-229,505	-89,426
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	-441,883	1,609,415	0	-121,072	209,818	27,137	189,552	1,472,967	1,702,472	1,791,898
Ending Fund Balance June 30	35	-487,728	1,664,139	0	-121,071	184,818	27,137	254,596	1,521,891	1,472,967	1,702,472

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Ackley

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 + (E)	Bond Reg & Other Fees Due FY 2009 + (F)	Total Obligation Due FY 2009 = (G)	Amount Paid by Other Sources or Debt Service Fund Balance - (H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes = (I)
(1) 95 Street, Flood Control, Essential Corporate Purpose	435,000	April-95	45,000	2,813	400	48,213		48,213
(2) Ledvision Building	250,000	May-99	30,000	1,950	400	32,350	32,350	0
(3) Culvert Project	190,000	December-99	25,000	2,725	400	28,125		28,125
(4) Essential Corporate Purpose	760,000	September-00	30,000	33,453	400	63,853		63,853
(5)						0		0
(6)						0		0
(7) Water Rehabilitation (Revenue Bond)	190,000	September-00	25,000	2,863	400	28,263	28,263	0
(8) Wastewater Treatment Plant (Revenue Bond)	245,000	November-04	15,000	8,493	400	23,893	23,893	0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			170,000	52,297	2,400	224,697	84,506	140,191

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Ackley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			170,000	52,297	2,400	224,697	84,506	140,191

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Ackley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 03/12/08 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 18.07384

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-847-3332
phone number

Cynthia S. Roskens, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	501,578	497,233	465,543
Less: Uncollected Property Taxes-Levy Year	2	0	13,181	0
Net Current Property Taxes	3	501,578	484,052	465,543
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	58,132	111,011	163,508
Licenses & Permits	7	3,675	3,137	3,959
Use of Money and Property	8	103,192	84,755	44,016
Intergovernmental	9	169,227	173,454	195,484
Charges for Fees & Service	10	679,754	650,883	640,596
Special Assessments	11	4,000	5,976	1,343
Miscellaneous	12	67,450	70,950	52,564
Other Financing Sources	13	42,583	74,944	67,926
Total Revenues and Other Sources	14	1,629,591	1,659,162	1,634,939
Expenditures & Other Financing Uses				
Public Safety	15	362,280	344,958	346,111
Public Works	16	371,140	348,161	332,011
Health and Social Services	17	3,000	3,448	2,627
Culture and Recreation	18	167,283	166,088	169,069
Community and Economic Development	19	27,431	9,370	16,312
General Government	20	123,439	119,969	94,927
Debt Service	21	140,190	158,402	274,489
Capital Projects	22	25,000	206,293	25,177
Total Government Activities Expenditures	23	1,219,763	1,356,689	1,260,723
Business Type / Enterprises	24	318,321	482,504	395,716
Total ALL Expenditures	25	1,538,084	1,839,193	1,656,439
Transfers Out	26	42,583	49,474	67,926
Total ALL Expenditures/Transfers Out	27	1,580,667	1,888,667	1,724,365
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	48,924	-229,505	-89,426
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,472,967	1,702,472	1,791,898
Ending Fund Balance June 30	31	1,521,891	1,472,967	1,702,472