

42-388

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Ackley County Name: HARDIN & FRANKLIN Date Budget Adopted: 02/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-847-3332
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	29,101,056 2b	28,126,514	
DEBT SERVICE 3a	32,453,682 3b	31,479,140	
Ag Land 4a	789,594		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 235,719	227,825	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 43,341	41,890	52 1.48933
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 279,060	269,715	
384.1	3.00375	Ag Land	26 2,371	2,371	63 3.00281
Total General Fund Tax Levies (25 + 26)			27 281,431	272,086	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 7,857	7,594	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 73,852	71,379	2.53778
	Amt Nec	Other Employee Benefits	31 40,560	39,202	1.39378
Total Employee Benefit Levies (29,30,31)			32 114,412	110,581	65 3.93154
Sub Total Special Revenue Levies (28+32)			33 122,269	118,175	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 122,269	118,175	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 204,110	197,981	70 6.28927
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 607,810	588,242	72 20.08014

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Ackley

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	-177,210	986,218	43,117	24,639	369,915	56,000	1,302,679	168,129	1,470,808
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	920,013	353,928	31,830	168,398	694,181		2,168,350	575,976	2,744,326
Actual Expenditures Except End Bal (pg 12, line 259) *	3	905,587	347,877	121,769	185,985	429,774		1,990,992	552,387	2,543,379
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	-162,784	992,269	-46,822	7,052	634,322	56,000	1,480,037	191,718	1,671,755
(2)										
** Re-Estimated FY 2011										
Beginning Fund Balance	5	-162,784	992,269	-46,822	7,052	634,322	56,000	1,480,037	191,718	1,671,755
Re-Est Revenues	6	816,758	333,344	66,330	183,742	1,295,012	0	2,695,186	635,881	3,331,067
Re-Est Expenditures	7	1,146,101	217,650	6	179,506	1,482,860	0	3,026,123	703,322	3,729,445
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	-492,127	1,107,963	19,502	11,288	446,474	56,000	1,149,100	124,277	1,273,377
(3)										
** Budget FY 2012										
Beginning Fund Balance	10	-492,127	1,107,963	19,502	11,288	446,474	56,000	1,149,100	124,277	1,273,377
Revenues	11	817,813	328,202	110,864	204,110	224,556	0	1,685,545	668,440	2,353,985
Expenditures	12	953,806	229,419	0	181,906	203,115	0	1,568,246	622,540	2,190,786
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	-628,120	1,206,746	130,366	33,492	467,915	56,000	1,266,399	170,177	1,436,576

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	249,542							249,542	258,858	218,956
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	65,261							65,261	228,382	27,891
Ambulance	6	150,714							150,714	173,795	116,355
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	400							400	200	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	465,917	0	0			0		465,917	661,235	363,202
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		189,669						189,669	177,354	161,605
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		23,250						23,250	26,348	22,213
Traffic Control and Safety	15								0	0	0
Snow Removal	16		4,500						4,500	4,500	5,179
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19	2,386							2,386	2,275	2,258
Garbage	20	158,860							158,860	158,860	159,788
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	161,246	217,419	0			0		378,665	369,337	351,043
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	3,500							3,500	4,400	2,165
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	3,500	0	0			0		3,500	4,400	2,165
CULTURE & RECREATION											
Library Services	31	59,448	2,000						61,448	61,256	62,904
Museum, Band and Theater	32								0	0	0
Parks	33	10,538							10,538	10,375	155,247
Recreation	34	49,720							49,720	49,353	42,649
Cemetery	35	3,655							3,655	3,420	3,959
Community Center, Zoo, & Marina	36								0	0	24,229
Other Culture and Recreation	37	57,612							57,612	68,537	0
TOTAL (lines 31 - 37)	38	180,973	2,000	0			0		182,973	192,941	288,988

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	4,900							4,900	7,906	121,769
Housing and Urban Renewal	41		10,000						10,000	7,448	3,586
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	3,740							3,740	3,787	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	8,640	10,000	0			0		18,640	19,141	125,355
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	6,008							6,008	6,028	5,065
Clerk, Treasurer, & Finance Adm.	47	36,248							36,248	35,630	50,005
Elections	48	1,500							1,500	1,482	15,185
Legal Services & City Attorney	49	20,500							20,500	13,197	0
City Hall & General Buildings	50	33,005							33,005	27,111	29,735
Tort Liability	51	23,582							23,582	22,222	22,310
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	120,843	0	0			0		120,843	105,670	122,300
DEBT SERVICE											
Gov Capital Projects	55				181,906	203,115			203,115	1,482,860	429,774
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		203,115	0		203,115	1,482,860	429,774
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	941,119	229,419	0	181,906	203,115	0		1,555,559	3,015,090	1,868,812
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							324,540	324,540	309,600	222,417
Sewer Utility	60							298,000	298,000	273,722	244,769
Electric Utility	61								0	120,000	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	35,804
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	49,397
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							622,540	622,540	703,322	552,387
TOTAL ALL EXPENDITURES (lines 58+74)	74	941,119	229,419	0	181,906	203,115	0	622,540	2,178,099	3,718,412	2,421,199
Regular Transfers Out	75	12,687							12,687	11,033	122,180
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	12,687	0	0	0	0	0	0	12,687	11,033	122,180
Total Expenditures & Fund Transfers Out (lines 75+78)	78	953,806	229,419	0	181,906	203,115	0	622,540	2,190,786	3,729,445	2,543,379
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	-628,120	1,206,746	130,366	33,492	467,915	56,000	170,177	1,436,576	1,273,377	1,671,755

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	272,086	118,175		197,981	0			588,242	583,430	565,336
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	272,086	118,175		197,981	0			588,242	583,430	565,336
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			110,864					110,864	66,330	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	9,345	4,094		6,129	0			19,568	0	0
Utility franchise tax	7								0	1,172,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12	39,627				118,881			158,508	157,370	164,545
Subtotal - Other City Taxes (lines 6 thru 12)	13	48,972	4,094		6,129	118,881			178,076	1,329,370	164,545
Licenses & Permits	14	3,450							3,450	3,275	3,392
Use of Money & Property	15	100,972	976						101,948	97,483	99,945
Intergovernmental:											
Federal Grants & Reimbursements	16					104,175			104,175	0	35,376
Road Use Taxes	17		171,046						171,046	168,884	167,806
Other State Grants & Reimbursements	18								0	0	29,239
Local Grants & Reimbursements	19	19,500							19,500	18,458	39,097
Subtotal - Intergovernmental (lines 16 thru 19)	20	19,500	171,046	0	0	104,175		0	294,721	187,342	271,518
Charges for Fees & Service:											
Water Utility	21							325,940	325,940	323,076	291,736
Sewer Utility	22							298,000	298,000	267,344	241,641
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27	158,860							158,860	168,000	162,497
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							40,000	40,000	40,000	38,534
Other Fees & Charges for Service	33	119,273	20,724						139,997	163,690	162,142
Subtotal - Charges for Service (lines 21 thru 33)	34	278,133	20,724		0	0	0	663,940	962,797	962,110	896,550
Special Assessments	35	2,000							2,000	1,000	1,533
Miscellaneous	36	72,700	500			1,500		4,500	79,200	82,494	79,327
Other Financing Sources:											
Regular Operating Transfers In	37		12,687						12,687	11,033	122,180
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	12,687	0	0	0	0	0	12,687	11,033	122,180
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	540,000
Proceeds of Capital Asset Sales	41	20,000							20,000	7,200	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	12,687	0	0	0	0	0	32,687	18,233	662,180
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	817,813	328,202	110,864	204,110	224,556	0	668,440	2,353,985	3,331,067	2,744,326
Beginning Fund Balance July 1	44	-492,127	1,107,963	19,502	11,288	446,474	56,000	124,277	1,273,377	1,671,755	1,470,808
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	325,686	1,436,165	130,366	215,398	671,030	56,000	792,717	3,627,362	5,002,822	4,215,134

CITY OF

Ackley

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	272,086	118,175		197,981	0			588,242	583,430	565,336
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	272,086	118,175		197,981	0			588,242	583,430	565,336
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			110,864					110,864	66,330	0
Other City Taxes	6	48,972	4,094		6,129	118,881			178,076	1,329,370	164,545
Licenses & Permits	7	3,450	0					0	3,450	3,275	3,392
Use of Money and Property	8	100,972	976	0	0	0	0	0	101,948	97,483	99,945
Intergovernmental	9	19,500	171,046	0	0	104,175		0	294,721	187,342	271,518
Charges for Fees & Service	10	278,133	20,724		0	0	0	663,940	962,797	962,110	896,550
Special Assessments	11	2,000	0		0	0		0	2,000	1,000	1,533
Miscellaneous	12	72,700	500		0	1,500		4,500	79,200	82,494	79,327
Sub-Total Revenues	13	797,813	315,515	110,864	204,110	224,556	0	668,440	2,321,298	3,312,834	2,082,146
Other Financing Sources:											
Total Transfers In	14	0	12,687	0	0	0	0	0	12,687	11,033	122,180
Proceeds of Debt	15	0	0	0	0	0		0	0	0	540,000
Proceeds of Capital Asset Sales	16	20,000	0	0	0	0		0	20,000	7,200	0
Total Revenues and Other Sources	17	817,813	328,202	110,864	204,110	224,556	0	668,440	2,353,985	3,331,067	2,744,326
Expenditures & Other Financing Uses											
Public Safety	18	465,917	0	0			0		465,917	661,235	363,202
Public Works	19	161,246	217,419	0			0		378,665	369,337	351,043
Health and Social Services	20	3,500	0	0			0		3,500	4,400	2,165
Culture and Recreation	21	180,973	2,000	0			0		182,973	192,941	288,988
Community and Economic Development	22	8,640	10,000	0			0		18,640	19,141	125,355
General Government	23	120,843	0	0			0		120,843	105,670	122,300
Debt Service	24	0	0	0	181,906		0		181,906	179,506	185,985
Capital Projects	25	0	0	0		203,115	0		203,115	1,482,860	429,774
Total Government Activities Expenditures	26	941,119	229,419	0	181,906	203,115	0		1,555,559	3,015,090	1,868,812
Business Type Proprietary: Enterprise & ISF	27							622,540	622,540	703,322	552,387
Total Gov & Bus Type Expenditures	28	941,119	229,419	0	181,906	203,115	0	622,540	2,178,099	3,718,412	2,421,199
Total Transfers Out	29	12,687	0	0	0	0	0	0	12,687	11,033	122,180
Total ALL Expenditures/Fund Transfers Out	30	953,806	229,419	0	181,906	203,115	0	622,540	2,190,786	3,729,445	2,543,379
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
Continuing Appropriation	32	-135,993	98,783	110,864	22,204	21,441	0	45,900	163,199	-398,378	200,947
Beginning Fund Balance July 1	33					0		0	0	0	
Ending Fund Balance June 30	34	-492,127	1,107,963	19,502	11,288	446,474	56,000	124,277	1,273,377	1,671,755	1,470,808
	35	-628,120	1,206,746	130,366	33,492	467,915	56,000	170,177	1,436,576	1,273,377	1,671,755

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Ackley

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	Refinance Essential Corporate Purpose	590,000	July - 09	155,000	7,363	400	162,763		162,763
(2)	City Building Restoration	540,000	July - 09		18,742	400	19,142		19,142
(3)							0		0
(4)	Wastewater Treatment Plant (Revenue Bond)	245,000	November - 04	15,000	6,805	400	22,205		22,205
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			170,000	32,910	1,200	204,110	0	204,110

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: **Ackley**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				170,000	32,910	1,200	204,110	0	204,110

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of **Ackley** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall Council Chambers

on 02/09/11 at 7:45 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 20.08014

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00281

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-847-3332
phone number

Cynthia S. Roskens, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	588,242	583,430	565,336
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	588,242	583,430	565,336
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	110,864	66,330	0
Other City Taxes	6	178,076	1,329,370	164,545
Licenses & Permits	7	3,450	3,275	3,392
Use of Money and Property	8	101,948	97,483	99,945
Intergovernmental	9	294,721	187,342	271,518
Charges for Fees & Service	10	962,797	962,110	896,550
Special Assessments	11	2,000	1,000	1,533
Miscellaneous	12	79,200	82,494	79,327
Other Financing Sources	13	32,687	18,233	662,180
Total Revenues and Other Sources	14	2,353,985	3,331,067	2,744,326
Expenditures & Other Financing Uses				
Public Safety	15	465,917	661,235	363,202
Public Works	16	378,665	369,337	351,043
Health and Social Services	17	3,500	4,400	2,165
Culture and Recreation	18	182,973	192,941	288,988
Community and Economic Development	19	18,640	19,141	125,355
General Government	20	120,843	105,670	122,300
Debt Service	21	181,906	179,506	185,985
Capital Projects	22	203,115	1,482,860	429,774
Total Government Activities Expenditures	23	1,555,559	3,015,090	1,868,812
Business Type / Enterprises	24	622,540	703,322	552,387
Total ALL Expenditures	25	2,178,099	3,718,412	2,421,199
Transfers Out	26	12,687	11,033	122,180
Total ALL Expenditures/Transfers Out	27	2,190,786	3,729,445	2,543,379
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	163,199	-398,378	200,947
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,273,377	1,671,755	1,470,808
Ending Fund Balance June 30	31	1,436,576	1,273,377	1,671,755