

01-001

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ADAIR County Name: ADAIR & GUTHRIE Date Budget Adopted: 03/08/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2005 Property Valuations				Last Official Census 863	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	18,390,355	2b		17,730,917
		DEBT SERVICE	3a	21,556,943	3b		20,897,505
	Ag Land	4a	431,858				

Code Sec.	Dollar Limit	Purpose	#N/A #N/A	(A) Request with Utility Replacement		(B) Property Taxes Levied		(C) Rate	
384.1	#N/A	Regular General levy	###	5	148,962	143,620	43	8.10000	
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0	44	0	
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0	45	0	
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0	46	0	
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0	47	0	
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0	48	0	
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0	49	0	
12(15)	Amt Nec	Joint city-county building lease		12	0	0	50	0	
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0	51	0	
12(18)	Amt Nec	Liability, property & self insurance costs		14	36,221	34,922	52	1.96957	
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	1,200	1,157	465	0.06525	
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0	53	0	
12(2)	0.81000	Memorial Building		16	0	0	54	0	
12(3)	0.13500	Symphony Orchestra		17	0	0	55	0	
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0	56	0	
12(5)	As Voted	County Bridge		19	0	0	57	0	
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0	58	0	
12(9)	0.03375	Aid to a Transit Company		21	0	0	59	0	
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0	60	0	
12(19)	1.00000	City Emergency Medical District		463	0	0	466	0	
12(21)	0.27000	Support Public Library		23	0	0	61	0	
28E.22	1.50000	Unified Law Enforcement		24	0	0	62	0	
Total General Fund Regular Levies (5 thru 24)				25	186,383	179,699			
384.1	3.00375	Ag Land		26	1,297	1,297	63	3.00375	
Total General Fund Tax Levies (25 + 26)				27	187,680	180,996			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	4,965	4,787	64	0.27000	
384.6	Amt Nec	Police & Fire Retirement		29	0	0		0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	25,000	24,104		1.35941	
	Amt Nec	Other Employee Benefits		31	28,000	26,996		1.52254	
Total Employee Benefit Levies (29,30,31)				32	53,000	51,100	65	2.88195	
Sub Total Special Revenue Levies (28+32)				33	57,965	55,887			
Valuation									
386	As Req				With Gas & Elec	Without Gas & Elec			
	SSMID 1	(A)	(B)	34		0	66	0	
	SSMID 2	(A)	(B)	35		0	67	0	
	SSMID 3	(A)	(B)	36		0	68	0	
	SSMID 4	(A)	(B)	35a		0	69	0	
	SSMID 5	(A)	(B)	36a		0	565	0	
	SSMID 6	(A)	(B)	37		0	566	0	
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	57,965	55,887			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	17,183	16,657	70	0.79710	
384.7	0.67500	Capital Projects	(Capital Improv. Reserve)	41		0	71	0	
Total Property Taxes (27+39+40+41)				42	262,828	253,540	72	14.08387	

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ADAIR**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	96,129	178,798	37,378			312,305	172,502	484,807
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	396,487	241,113	19,442	0		657,042	665,366	1,322,408
Actual Expenditures Except End Bal (pg 12, line 259) *	3	391,607	391,129	16,648	259,687		1,059,071	423,076	1,482,147
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	101,009	28,782	40,172	-259,687	0	-89,724	414,792	325,068
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	101,009	28,782	40,172	-259,687	0	-89,724	414,792	325,068
Re-Est Revenues	6	231,296	217,191	17,183	200,000	0	665,670	358,200	1,023,870
Re-Est Expenditures	7	238,796	210,891	17,183	200,000	0	666,870	357,000	1,023,870
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	93,509	35,082	40,172	-259,687	0	-90,924	415,992	325,068
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	93,509	35,082	40,172	-259,687	0	-90,924	415,992	325,068
Revenues	11	243,640	272,898	17,183	200,000	0	733,721	428,760	1,162,481
Expenditures	12	249,734	250,344	17,183	200,000	0	717,261	429,150	1,146,411
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	87,415	57,636	40,172	-259,687	0	-74,464	415,602	341,138

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	46,600	15,881				325	62,481	64,060	58,544
Jail	2						327	0	0	0
Emergency Management	3	1,000					328	1,000	977	899
Flood Control	4						329	0	0	0
Fire Department	5	9,200	1,100				330	10,300	9,450	11,315
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8	1,000					333	1,000	750	0
Animal Control	9	100					349	100	100	66
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	57,900	16,981		0			74,881	75,337	70,824
Public Works										
Roads, Bridges, & Sidewalks	12	62,709	91,935				353	154,644	149,550	275,141
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14		18,500				324	18,500	18,500	18,303
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20						358	0	0	0
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	62,709	110,435		0			173,144	168,050	293,444
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
Culture and Recreation									
Library Services 31	9,600						344 9,600	9,600	9,600
Museum, Band and Theater 32							345 0	0	0
Parks 33	13,803	1,180					346 14,983	14,693	27,992
Recreation 34							587 0	0	0
Cemetery 35	5,100						366 5,100	5,100	5,100
Community Center, Zoo, & Marina 36	1,200						347 1,200	1,200	212
Other Culture and Recreation 37	5,700						348 5,700	5,700	6,546
TOTAL (lines 31 - 37) 38	35,403	1,180			0		36,583	36,293	49,450
Community and Economic Development									
Community Beautification 39	0						367 0	0	0
Economic Development 40	1,600	0					368 1,600	1,600	1,493
Housing and Urban Renewal 41							369 0	0	0
Planning & Zoning 42							379 0	0	0
Other Com & Econ Development 43							370 0	0	0
TOTAL (lines 39 - 43) 44	1,600	0			0		1,600	1,600	1,493
General Government									
Mayor, Council, & City Manager 45	3,500	300					375 3,800	3,900	2,530
Clerk, Treasurer, & Finance Adm. 46	36,622	12,834					376 49,456	44,340	42,016
Elections 47							377 0	0	0
Legal Services & City Attorney 48	10,500						378 10,500	9,600	13,795
City Hall & General Buildings 49	14,500	0					380 14,500	13,476	14,664
Tort Liability 50	27,000						382 27,000	28,800	23,615
Other General Government 51							381 0	0	0
TOTAL (lines 45 - 51) 52	92,122	13,134			0		105,256	100,116	96,620
Debt Service 53		108,614	17,183						
Capital Projects 54				200,000					
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	249,734	250,344	17,183	200,000	0		717,261	666,870	946,156
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56						205,000	360 205,000	175,000	191,436
Sewer Utility 57						96,150	357 96,150	72,000	94,695
Electric Utility 58							361 0	0	0
Gas Utility 59							362 0	0	0
Airport 60							365 0	0	0
Landfill/Garbage 61						60,000	383 60,000	60,000	54,257
Transit 62							364 0	0	0
Cable TV, Internet & Telephone 63							443 0	0	0
Housing Authority 64							444 0	0	0
Storm Water Utility 65							445 0	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66							446 0	0	0
Enterprise DEBT SERVICE 67						68,000	447 68,000	50,000	0
Enterprise CAPITAL PROJECTS 68						0	448 0	0	42,375
TOTAL Business Type Expenditures (lines 56 - 68) 69						429,150	429,150	357,000	382,763
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	249,734	250,344	17,183	200,000	0	429,150	1,146,411	1,023,870	1,328,919
Transfers Out 71	0	0						0	153,228
Total Expenditures & Other Financing Uses (lines 71 +72) 72	249,734	250,344	17,183	200,000	0	429,150	1,146,411	1,023,870	1,482,147
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	87,415	57,636	40,122	-259,687	0	415,602	341,138	325,068	325,068

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ADAIR

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	180,996	55,887	16,657	0			253,540	238,670	243,509
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	180,996	55,887	16,657	0			253,540	238,670	243,509
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		108,614					108,614	68,291	117,677
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	6,684	2,078	526	0			472 9,288	1,800	0
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10	30,000						394 30,000	30,000	31,041
Other Local Option Taxes 11		34,000					395 34,000	25,000	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	36,684	36,078	526	0			73,288	56,800	31,041
Licenses & Permits 13	750						750	725	975
Use of Money & Property 14	3,000	0					3,000	3,000	6,721
Intergovernmental:									
Federal Grants & Reimbursements 15				200,000		0	399 200,000	200,000	0
State Shared Revenues 16	14,610	72,319				0	400 86,929	87,534	91,513
Other State Grants & Reimbursements 17							401 0	0	0
Local Grants & Reimbursements 18							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18) 19	14,610	72,319	0	200,000		0	286,929	287,534	91,513
Charges for Fees & Service:									
Water Utility 20						205,000	404 205,000	176,200	189,826
Sewer Utility 21						163,760	405 163,760	122,000	117,384
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						60,000	410 60,000	60,000	57,731
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	7,500						413 7,500	10,550	12,693
Subtotal - Charges for Service (lines 20 thru 32) 33	7,500	0	0	0	0	428,760	436,260	368,750	377,634
Special Assessments 34								0	0
Miscellaneous 35	100							100	110
Other Financing Sources:									
Operating Transfers In 36	0					0		0	153,228
Proceeds of Debt 37	0					0		0	300,000
Proceeds of Capital Asset Sales 38								0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	0	0	0	0	0	0	0	0	453,228
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	243,640	272,898	17,183	200,000	0	428,760	1,162,481	1,023,870	1,322,408
Beginning Fund Balance July 1 41	93,509	35,082	40,172	-259,687	0	415,992	325,068	325,068	484,807
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	337,149	307,980	57,355	-59,687	0	844,752	1,487,549	1,348,938	1,807,215

CITY OF ADAIR ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	180,996	106	55,887	134	16,657	161	0					234	253,540	264	238,670	294	243,509
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	180,996	108	55,887	136	16,657	163	0					236	253,540	266	238,670	296	243,509
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	108,614									238	108,614	268	68,291	298	117,677
Other City Taxes	81	36,684	111	36,078	138	526	165	0					239	73,288	269	56,800	299	31,041
Licenses & Permits	82	750	112	0							212	0	240	750	270	725	300	975
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	3,000	301	6,721
Intergovernmental	84	14,610	114	72,319	140	0	167	200,000			426	0	242	286,929	272	287,534	302	91,513
Charges for Fees & Service	85	7,500	115	0	141	0	168	0	195	0	214	428,760	243	436,260	273	368,750	303	377,634
Special Assessments	86	0	116	0	142	0	169	0			427	0	244	0	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	100	305	110
Sub-Total Revenues	88	243,640	118	272,898	144	17,183	171	200,000	197	0	216	428,760	246	1,162,481	276	1,023,870	306	869,180
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	153,228
Proceeds of Debt	90	0	459	0	146	0	173	0			218	0	248	0	278	0	308	300,000
Proceeds of Capitol Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	243,640	120	272,898	148	17,183	175	200,000	200	0	220	428,760	250	1,162,481	280	1,023,870	310	1,322,408
Expenditures & Other Financing Uses																		
Public Safety	600	57,900	609	16,981							623	0	335	74,881	632	75,337	642	70,824
Public Works	601	62,709	610	110,435							624	0	336	173,144	633	168,050	643	293,444
Health and Social Services	602	0	611	0							625	0	352	0	634	0	644	0
Culture and Recreation	603	35,403	612	1,180							626	0	371	36,583	635	36,293	645	49,450
Community and Economic Development	604	1,600	613	0							627	0	372	1,600	636	1,600	646	1,493
General Government	605	92,122	614	13,134							628	0	373	105,256	637	100,116	647	96,620
Debt Service	606	0	615	108,614	618	17,183					629	0	440	125,797	638	85,474	648	134,325
Capital Projects	607	0	616	0			621	200,000			630	0	441	200,000	639	200,000	649	300,000
Total Government Activities Expenditures	608	249,734	617	250,344	619	17,183	622	200,000	631	0			442	717,261	640	666,870	650	946,156
Business Type Proprietary: Enterprise & ISF											429,150	374	429,150	641	357,000	651	382,763	
Total Gov & Bus Type Expenditures	97	249,734	125	250,344	153	17,183	180	200,000	205	0	225	429,150	255	1,146,411	285	1,023,870	315	1,328,919
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	249,734	130	250,344	157	17,183	185	200,000	208	0	230	429,150	260	1,146,411	290	1,023,870	320	1,482,147
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-6,094	131	22,554	158	0	186	0	209	0	231	-390	261	16,070	291	0	321	-159,739
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	93,509	132	35,082	159	40,172	187	-259,687	210	0	232	415,992	262	325,068	292	325,068	322	484,807
Ending Fund Balance June 30	105	87,415	133	57,636	160	40,172	188	-259,687	211	0	233	415,602	263	341,138	293	325,068	323	325,068

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: ADAIR

Fiscal Year
2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	96 Street Project	130,000	Feb.1998	15,000	2,183		17,183		17,183
(2)	TIF- Bridge- West Central	236,203	November-03	108,614			108,614	108,614	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			123,614	2,183	0	125,797	108,614	17,183

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: ADAIR

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2007

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			0	0	0	0	0	17,183

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **ADAIR** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/08/06 at 7:00
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.08387

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

641-742-3751
 phone number

Linda Nichols
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	253,540	238,670	243,509
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	253,540	238,670	243,509
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	108,614	68,291	117,677
Other City Taxes	6	73,288	56,800	31,041
Licenses & Permits	7	750	725	975
Use of Money and Property	8	3,000	3,000	6,721
Intergovernmental	9	286,929	287,534	91,513
Charges for Fees & Service	10	436,260	368,750	377,634
Special Assessments	11	0	0	0
Miscellaneous	12	100	100	110
Other Financing Sources	13	0	0	453,228
Total Revenues and Other Sources	14	1,162,481	1,023,870	1,322,408
Expenditures & Other Financing Uses				
Public Safety	15	74,881	75,337	70,824
Public Works	16	173,144	168,050	293,444
Health and Social Services	17	0	0	0
Culture and Recreation	18	36,583	36,293	49,450
Community and Economic Development	19	1,600	1,600	1,493
General Government	20	105,256	100,116	96,620
Debt Service	21	125,797	85,474	134,325
Capital Projects	22	200,000	200,000	300,000
Total Government Activities Expenditures	23	717,261	666,870	946,156
Business Type / Enterprises	24	429,150	357,000	382,763
Total ALL Expenditures	25	1,146,411	1,023,870	1,328,919
Transfers Out	26	0	0	153,228
Total ALL Expenditures/Transfers Out	27	1,146,411	1,023,870	1,482,147
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,070	0	-159,739
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	325,068	325,068	484,807
Ending Fund Balance June 30	31	341,138	325,068	325,068