

01-001

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Adair County Name: ADAIR & GUTHRIE Date Budget Adopted: 03/14/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp		Telephone Number		Signature			
		January 1, 2006 Property Valuations				Last Official Census 863	
		With Gas & Electric		Without Gas & Electric			
		Regular	2a	20,765,102	2b		20,147,526
		DEBT SERVICE	3a	21,812,169	3b		21,194,593
Ag Land	4a	431,858					

Code		Dollar	Purpose	#/N/A	(A)	(B)	(C)		
Sec.	Limit			#/N/A	Request with Utility Replacement	Property Taxes Levied	Rate		
384.1	#N/A		Regular General levy	###	5	168,197	163,195	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500		Contract for use of Bridge		6	0	0	44	0
12(10)	0.95000		Opr & Maint publicly owned Transit		7	0	0	45	0
12(11)	Amt Nec		Rent, Ins. Maint of Civic Center		8	0	0	46	0
12(12)	0.13500		Opr & Maint of City owned Civic Center		9	0	0	47	0
12(13)	0.06750		Planning a Sanitary Disposal Project		10	0	0	48	0
12(14)	0.27000		Aviation Authority (under sec.330A.15)		11	0	0	49	0
12(15)	Amt Nec		Joint city-county building lease		12	0	0	50	0
12(16)	0.06750		Levee Impr. fund in special charter city		13	0	0	51	0
12(18)	Amt Nec		Liability, property & self insurance costs		14	19,000	18,435	52	0.91500
12(22)	Amt Nec		Support of a Local Emerg.Mgmt.Comm.		462	0	0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500		Instrumental/Vocal Music Groups		15	0	0	53	0
12(2)	0.81000		Memorial Building		16	0	0	54	0
12(3)	0.13500		Symphony Orchestra		17	0	0	55	0
12(4)	0.27000		Cultural & Scientific Facilities		18	0	0	56	0
12(5)	As Voted		County Bridge		19	0	0	57	0
12(6)	1.35000		Missi or Missouri River Bridge Const.		20	0	0	58	0
12(9)	0.03375		Aid to a Transit Company		21	0	0	59	0
12(17)	0.20500		Maintain Institution received by gift/devise		22	0	0	60	0
12(19)	1.00000		City Emergency Medical District		463	0	0	466	0
12(21)	0.27000		Support Public Library		23	0	0	61	0
28E.22	1.50000		Unified Law Enforcement		24	0	0	62	0
Total General Fund Regular Levies (5 thru 24)					25	187,197	181,630		
384.1	3.00375		Ag Land		26	1,297	1,297	63	3.00375
Total General Fund Tax Levies (25 + 26)					27	188,494	182,927		Do Not Add
Special Revenue Levies									
384.8	0.27000		Emergency (if general fund at levy limit)		28	5,607	5,440	64	0.27000
384.6	Amt Nec		Police & Fire Retirement		29	0	0		0
	Amt Nec		FICA & IPERS (if general fund at levy limit)		30	14,200	13,778		0.68384
	Amt Nec		Other Employee Benefits		31	32,800	31,824		1.57957
Total Employee Benefit Levies (29,30,31)					32	47,000	45,602	65	2.26341
Sub Total Special Revenue Levies (28+32)					33	52,607	51,042		
Valuation									
386	As Req		With Gas & Elec						
			Without Gas & Elec						
	SSMID 1 (A)	(B)			34		0	66	0
	SSMID 2 (A)	(B)			35		0	67	0
	SSMID 3 (A)	(B)			36		0	68	0
	SSMID 4 (A)	(B)			35a		0	69	0
	SSMID 5 (A)	(B)			36a		0	565	0
	SSMID 6 (A)	(B)			37		0	566	0
Total SSMID (34 thru 37)					38	0	0		Do Not Add
Total Special Revenue Levies (33+38)					39	52,607	51,042		
384.4	Amt Nec		Debt Service Levy	76.10(6)	40	16,235	15,775	70	0.74431
384.7	0.67500		Capital Projects (Capital Improv. Reserve)		41	0	0	71	0
Total Property Taxes (27+39+40+41)					42	257,336	249,744	72	12.29272

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Adair

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	54,422	28,782	40,172	-68,599		54,777	223,703	278,480
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,536	264,607	15,130	0		529,273	420,773	950,046
Actual Expenditures Except End Bal (pg 12, line 259) *	3	210,129	152,107	17,583	10,929		390,748	398,035	788,783
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	93,829	141,282	37,719	-79,528	0	193,302	246,441	439,743
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	93,829	141,282	37,719	-79,528	0	193,302	246,441	439,743
Re-Est Revenues	6	234,271	267,898	17,583	200,000	0	719,752	428,760	1,148,512
Re-Est Expenditures	7	250,054	250,344	17,183	8,000	0	525,581	429,150	954,731
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	78,046	158,836	38,119	112,472	0	387,473	246,051	633,524
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	78,046	158,836	38,119	112,472	0	387,473	246,051	633,524
Revenues	11	247,029	198,482	16,235	0	0	461,746	384,900	846,646
Expenditures	12	270,770	192,830	15,735	0	0	479,335	384,300	863,635
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	54,305	164,488	38,619	112,472	0	369,884	246,651	616,535

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

		GENERAL	SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2008	RE-ESTIMATED 2007	ACTUAL 2006
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	76,050	17,450					325 93,500	62,481	59,161
Jail	2							327 0	0	0
Emergency Management	3	1,546						328 1,546	1,000	899
Flood Control	4							329 0	0	0
Fire Department	5	9,200	1,100					330 10,300	10,300	10,565
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8	1,000						333 1,000	1,000	562
Animal Control	9	75						349 75	100	40
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	87,871	18,550			0		106,421	74,881	71,227
Public Works										
Roads, Bridges, & Sidewalks	12	62,004	102,291					353 164,295	154,644	100,787
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14		20,000					324 20,000	18,500	18,605
Traffic Control and Safety	15							326 0	0	0
Snow Removal	16							354 0	0	0
Highway Engineering	17							355 0	0	0
Street Cleaning	18							359 0	0	0
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21							350 0	0	0
TOTAL (lines 12 - 21)	22	62,004	122,291			0		184,295	173,144	119,392
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
Culture and Recreation										
Library Services	31	9,600					344	9,600	9,600	9,600
Museum, Band and Theater	32						345	0	0	0
Parks	33	14,553	1,050				346	15,603	14,983	16,569
Recreation	34						587	0	0	0
Cemetery	35	5,100					366	5,100	5,100	5,650
Community Center, Zoo, & Marina	36	1,520					347	1,520	1,520	1,128
Other Culture and Recreation	37	11,600					348	11,600	5,700	5,320
TOTAL (lines 31 - 37)	38	42,373	1,050			0		43,423	36,903	38,267
Community and Economic Development										
Community Beautification	39	2,000					367	2,000	0	0
Economic Development	40	1,600					368	1,600	1,600	1,216
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	3,600	0			0		3,600	1,600	1,216
General Government										
Mayor, Council, & City Manager	45	3,800	300				375	4,100	3,800	3,076
Clerk, Treasurer, & Finance Adm.	46	32,122	12,600				376	44,722	49,456	41,359
Elections	47						377	0	0	0
Legal Services & City Attorney	48	15,000					378	15,000	10,500	15,382
City Hall & General Buildings	49	11,000	0				380	11,000	14,500	17,389
Tort Liability	50	13,000					382	13,000	27,000	22,770
Other General Government	51						381	0	0	0
TOTAL (lines 45 - 51)	52	74,922	12,900			0		87,822	105,256	99,976
Debt Service	53		38,039	15,735				53,774	125,797	49,738
Capital Projects	54				0			0	8,000	10,929
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	55	270,770	192,830	15,735	0	0		479,335		
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					189,500	360	189,500	205,000	163,174
Sewer Utility	57					71,937	357	71,937	96,150	168,753
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					60,000	383	60,000	60,000	53,457
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					62,863	447	62,863	68,000	12,654
Enterprise CAPITAL PROJECTS	68					0	448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					384,300		384,300	429,150	398,038
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	270,770	192,830	15,735	0	0	384,300	863,635	429,150	398,038
Transfers Out	71	0	0					0	0	0
Total Expenditures & Other Financing Uses (lines 71 +72)	72	270,770	192,830	15,735	0	0	384,300	863,635	954,731	788,783
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	54,305	164,488	38,649	112,472	0	246,651	616,535	633,524	439,743

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Adair

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	182,927	51,042	15,775	0			249,744	247,059	235,174
Less: Uncollected Property Taxes - Levy Year							0	0	0
Net Current Property Taxes (line 1 minus line 2)	182,927	51,042	15,775	0			249,744	247,059	235,174
Delinquent Property Taxes							0	0	0
TIF Revenues		38,038					38,038	108,614	102,806
Other City Taxes:									
Utility Tax Replacement Excise Taxes	5,567	1,565	460	0			472 7,592	1,800	300
Parimutuel wager tax							473 0	0	0
Gaming wager tax							474 0	0	0
Mobile Home Taxes							393 0	0	0
Hotel/Motel Taxes	35,000						394 35,000	30,000	33,374
Other Local Option Taxes		35,000					395 35,000	34,000	47,649
Subtotal - Other City Taxes (lines 6 thru 11)	40,567	36,565	460	0			77,592	65,800	81,323
Licenses & Permits	725						725	750	885
Use of Money & Property	3,000	0					3,000	3,000	16,898
Intergovernmental:									
Federal Grants & Reimbursements				0		0	399 0	200,000	0
State Shared Revenues	13,210	72,837		0		0	400 86,047	86,929	86,931
Other State Grants & Reimbursements							401 0	0	0
Local Grants & Reimbursements							402 0	0	0
Subtotal - Intergovernmental (lines 15 thru 18)	13,210	72,837	0	0		0	86,047	286,929	86,931
Charges for Fees & Service:									
Water Utility						189,500	404 189,500	205,000	194,677
Sewer Utility						135,400	405 135,400	163,760	158,263
Electric Utility							406 0	0	0
Gas Utility							407 0	0	0
Parking							408 0	0	0
Airport							409 0	0	0
Landfill/Garbage						60,000	410 60,000	60,000	67,833
Hospital							411 0	0	0
Transit							412 0	0	0
Cable TV, Internet & Telephone							429 0	0	0
Housing Authority							430 0	0	0
Storm Water Utility							431 0	0	0
Other Fees & Charges for Service	6,500						413 6,500	7,500	5,073
Subtotal - Charges for Service (lines 20 thru 32)	6,500	0	0	0	0	384,900	391,400	436,260	425,846
Special Assessments								0	0
Miscellaneous	100							100	183
Other Financing Sources:									
Operating Transfers In	0							0	0
Proceeds of Debt				0				0	0
Proceeds of Capital Asset Sales								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	0	0	0	0	0	0	0	0	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	247,029	198,482	16,235	0	0	384,900	846,646	1,148,512	950,046
Beginning Fund Balance July 1	78,046	158,836	38,119	112,472	0	246,051	633,524	439,743	278,480
TOTAL REVENUES & BEGIN BALANCE (lines 40+41)	325,075	357,318	54,354	112,472	0	630,951	1,480,170	1,588,255	1,228,526

CITY OF Adair ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2008 Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	182,927	106	51,042	134	15,775	161	0					234	249,744	264	247,059	294	235,174
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	182,927	108	51,042	136	15,775	163	0					236	249,744	266	247,059	296	235,174
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	38,038									238	38,038	268	108,614	298	102,806
Other City Taxes	81	40,567	111	36,565	138	460	165	0					239	77,592	269	65,800	299	81,323
Licenses & Permits	82	725	112	0							212	0	240	725	270	750	300	885
Use of Money and Property	83	3,000	113	0	139	0	166	0	194	0	213	0	241	3,000	271	3,000	301	16,898
Intergovernmental	84	13,210	114	72,837	140	0	167	0			216	0	242	86,047	272	286,929	302	86,931
Charges for Fees & Service	85	6,500	115	0	141	0	168	0	195	0	214	384,900	243	391,400	273	436,260	303	425,846
Special Assessments	86	0	116	0	142	0	169	0			217	0	244	0	274	0	304	0
Miscellaneous	87	100	117	0	143	0	170	0	196	0	215	0	245	100	275	100	305	183
Sub-Total Revenues	88	247,029	118	198,482	144	16,235	171	0	197	0	216	384,900	246	846,646	276	1,148,512	306	950,046
Other Financing Sources:																		
Transfers In	89	0	119	0	145	0	172	0	198	0	217	0	247	0	277	0	307	0
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	247,029	120	198,482	148	16,235	175	0	200	0	220	384,900	250	846,646	280	1,148,512	310	950,046
Expenditures & Other Financing Uses																		
Public Safety	600	87,871	609	18,550					623	0			335	106,421	632	74,881	642	71,227
Public Works	601	62,004	610	122,291					624	0			336	184,295	633	173,144	643	119,392
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	42,373	612	1,050					626	0			371	43,423	635	36,903	645	38,267
Community and Economic Development	604	3,600	613	0					627	0			372	3,600	636	1,600	646	1,216
General Government	605	74,922	614	12,900					628	0			373	87,822	637	105,256	647	99,976
Debt Service	606	0	615	38,039	618	15,735			629	0			440	53,774	638	125,797	648	49,738
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	8,000	649	10,929
Total Government Activities Expenditures	608	270,770	617	192,830	619	15,735	622	0	631	0			442	479,335	640	525,581	650	0
Business Type Proprietary: Enterprise & ISF												384,300	374	384,300	641	429,150	651	398,038
Total Gov & Bus Type Expenditures	97	270,770	125	192,830	153	15,735	180	0	205	0	225	384,300	255	863,635	285	954,731	315	398,038
Transfers Out	101	0	129	0	156	0	184	0	207	0	229	0	259	0	289	0	319	0
Total ALL Expenditures/Transfers Out	102	270,770	130	192,830	157	15,735	185	0	208	0	230	384,300	260	863,635	290	429,150	320	398,038
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	-23,741	131	5,652	158	500	186	0	209	0	231	600	261	-16,989	291	719,362	321	552,008
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	78,046	132	158,836	159	38,119	187	112,472	210	0	232	246,051	262	633,524	292	439,743	322	278,480
Ending Fund Balance June 30	105	54,305	133	164,488	160	38,619	188	112,472	211	0	233	246,651	263	616,535	293	1,159,105	323	830,488

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

City Name: Adair

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	BACKHOE LOAN	40,952	8-31-05	6,626	1,354		7,980	7,980	0
(2)	BRIDGE LOAN	300,000	6-28-05	29,550	8,489		38,039	38,039	0
(3)	WATER REVENUE	180,000	6-05	13,411	6,589		20,000	20,000	0
(4)	PARK LOAN	24,500	11-1-05	6,176	1,152		7,328	7,328	0
(5)	SEWER REVENUE	1,058,000	12-01-03	38,000	22,950	1,913	62,863	62,863	0
(6)	STREET PROJECT	130,000	2-1998	13,000	2,735	500	16,235		16,235
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			106,763	43,269	2,413	152,445	136,210	16,235

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Adair

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	16,235

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of Adair, Iowa

The City Council will conduct a public hearing on the proposed Budget at Adair Community Center

on 03-14-07 at 7:00 pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.29272

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-742-3751
phone number

Linda Nichols
City Clerk/Finance Officer's NAME

		Budget FY 2008	Re-estimated FY 2007	Actual FY 2006
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	249,744	247,059	235,174
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	249,744	247,059	235,174
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	38,038	108,614	102,806
Other City Taxes	6	77,592	65,800	81,323
Licenses & Permits	7	725	750	885
Use of Money and Property	8	3,000	3,000	16,898
Intergovernmental	9	86,047	286,929	86,931
Charges for Fees & Service	10	391,400	436,260	425,846
Special Assessments	11	0	0	0
Miscellaneous	12	100	100	183
Other Financing Sources	13	0	0	0
Total Revenues and Other Sources	14	846,646	1,148,512	950,046
Expenditures & Other Financing Uses				
Public Safety	15	106,421	74,881	71,227
Public Works	16	184,295	173,144	119,392
Health and Social Services	17	0	0	0
Culture and Recreation	18	43,423	36,903	38,267
Community and Economic Development	19	3,600	1,600	1,216
General Government	20	87,822	105,256	99,976
Debt Service	21	53,774	125,797	49,738
Capital Projects	22	0	8,000	10,929
Total Government Activities Expenditures	23	479,335	525,581	0
Business Type / Enterprises	24	384,300	429,150	398,038
Total ALL Expenditures	25	863,635	954,731	398,038
Transfers Out	26	0	0	0
Total ALL Expenditures/Transfers Out	27	863,635	429,150	398,038
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-16,989	719,362	552,008
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	633,524	439,743	278,480
Ending Fund Balance June 30	31	616,535	1,159,105	830,488