

# 01-001

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Adair County Name: ADAIR & GUTHRIE Date Budget Adopted: 03/12/08  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-742-3751  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric	
Regular 2a	20,201,104 2b	19,571,457	863
DEBT SERVICE 3a	23,888,180 3b	23,258,533	
Ag Land 4a	455,288		

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 163,629	158,529	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 49,420	47,880	52 2.44640
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,400	2,325	465 0.11881
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 215,449	208,734	
384.1	3.00375	Ag Land	26 1,368	1,368	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 216,817	210,102	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 5,454	5,284	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 9,100	8,816	0.45047
	Amt Nec	Other Employee Benefits	31 36,954	35,802	1.82931
<b>Total Employee Benefit Levies (29,30,31)</b>			32 46,054	44,619	2.27978
<b>Sub Total Special Revenue Levies (28+32)</b>			33 51,508	49,903	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 51,508	49,903	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 57,289	55,779	70 2.39822
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 325,614	315,784	72 15.61321

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**Adair**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2007</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	93,458	159,179		37,720	-79,527	0	210,830	160,382	371,212
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	263,777	299,129		15,618	185,802	0	764,326	407,327	1,171,653
Actual Expenditures Except End Bal (pg 12, line 259) *	3	243,554	199,293		16,863	245,410		705,120	386,812	1,091,932
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	113,681	259,015		36,475	-139,135	0	270,036	180,897	450,933
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2008</b>										
Beginning Fund Balance	5	113,681	259,015	0	36,475	-139,135	0	270,036	180,897	450,933
Re-Est Revenues	6	247,029	160,444	38,038	16,235	0	0	461,746	384,900	846,646
Re-Est Expenditures	7	270,770	154,791	38,039	15,735	0	0	479,335	384,300	863,635
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	89,940	264,668	-1	36,975	-139,135	0	252,447	181,497	433,944
<b>(3)</b>										
<b>** Budget FY 2009</b>										
Beginning Fund Balance	10	89,940	264,668	-1	36,975	-139,135	0	252,447	181,497	433,944
Revenues	11	286,742	160,338	124,824	57,289	0	0	629,193	385,600	1,014,793
Expenditures	12	300,027	162,334	124,824	57,289	0	0	644,474	385,200	1,029,674
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	76,655	262,672	-1	36,975	-139,135	0	237,166	181,897	419,063

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF</b>	<b>ACTUAL 2007</b>
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	124,824
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>124,824</b>

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2009</b>	<b>RE-ESTIMATED 2008</b>	<b>ACTUAL 2007</b>
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	<b>* TOTAL Rebates or Payments to Entities</b>	0	0	0

\* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	60,450	16,350						76,800	93,500	85,987
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	1,546	965
Flood Control	4								0	0	0
Fire Department	5	15,500	1,100						16,600	10,300	11,106
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8	1,000							1,000	1,000	736
Animal Control	9	50							50	75	43
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	79,400	17,450	0			0		96,850	106,421	98,837
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	52,504	97,184						149,688	164,295	107,203
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		25,000						25,000	20,000	20,457
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	52,504	122,184	0			0		174,688	184,295	127,660
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
<b>CULTURE &amp; RECREATION</b>											
Library Services	31	9,800							9,800	9,600	9,600
Museum, Band and Theater	32								0	0	0
Parks	33	14,553	1,050						15,603	15,603	18,144
Recreation	34								0	0	0
Cemetery	35	15,600							15,600	5,100	5,260
Community Center, Zoo, & Marina	36	9,520	2,000						11,520	1,520	1,927
Other Culture and Recreation	37	5,500							5,500	11,600	9,584
TOTAL (lines 31 - 37)	38	54,973	3,050	0			0		58,023	43,423	44,515

**EXPENDITURES SCHEDULE PAGE 2**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39	3,800							3,800	2,000	2,000
Economic Development	40	1,600							1,600	1,600	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	5,400	0	0			0		5,400	3,600	2,000
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	3,800	300						4,100	4,100	0
Clerk, Treasurer, & Finance Adm.	47	36,350	12,900						49,250	44,722	39,499
Elections	48	15,000							15,000	15,000	27,832
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	22,600	6,450						29,050	11,000	11,720
Tort Liability	51	30,000							30,000	13,000	30,436
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	107,750	19,650	0			0		127,400	87,822	109,487
<b>DEBT SERVICE</b>											
Gov Capital Projects	54				57,289				57,289	15,735	16,863
Gov Capital Projects	55					0			0	0	245,410
TIF Capital Projects	56			124,824					124,824	38,039	58,679
<b>TOTAL CAPITAL PROJECTS</b>	57	0	0	124,824		0	0		124,824	38,039	304,089
<b>TOTAL Government Activities Expenditures</b> (lines 11+22+30+38+45+53+54+57)	58	300,027	162,334	124,824	57,289		0		644,474	479,335	703,451
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59							178,000	178,000	189,500	184,819
Sewer Utility	60							67,810	67,810	71,937	84,067
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							68,200	68,200	60,000	56,439
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							71,190	71,190	62,863	63,156
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
<b>TOTAL Business Type Expenditures (lines 59 - 73)</b>	73							385,200	385,200	384,300	388,481
<b>TOTAL ALL EXPENDITURES (lines 58+74)</b>	74	300,027	162,334	124,824	57,289	0	0	385,200	1,029,674	863,635	1,091,932
Regular Transfers Out	75	0	0					0	0	0	0
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
<b>Total ALL Transfers Out</b>	77	0	0	0	0	0	0	0	0	0	0
<b>Total Expenditures &amp; Fund Transfers Out (lines 75+78)</b>	78	300,027	162,334	124,824	57,289	0	0	385,200	1,029,674	863,635	1,091,932
Continuing Appropriation	79					0		0	0	0	0
<b>Ending Fund Balance June 30</b>	80	76,655	262,672	-1	36,975	-139,135	0	181,897	419,063	433,944	450,933

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	210,102	49,903		55,779	0			315,784	251,422	382,976
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	210,102	49,903		55,779	0			315,784	251,422	382,976
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			124,824					124,824	38,038	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,715	1,605		1,510	0			9,830	5,914	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	38,000							38,000	35,000	31,435
Other Local Option Taxes *	12		36,000						36,000	35,000	53,329
Subtotal - Other City Taxes (lines 6 thru 12)	13	44,715	37,605		1,510	0			83,830	75,914	84,764
Licenses & Permits	14	650							650	725	3,028
Use of Money & Property	15	6,000	0				0		6,000	3,000	8,505
Intergovernmental:											
Federal Grants & Reimbursements	16	0				0		0	0	0	0
Road Use Taxes	17		72,830						72,830	72,837	85,519
Other State Grants & Reimbursements	18	16,800				0		0	16,800	13,210	185,802
Local Grants & Reimbursements	19	1,500							1,500	0	0
Subtotal - Intergovernmental (lines 16 thru 19)	20	18,300	72,830	0	0	0		0	91,130	86,047	271,321
Charges for Fees & Service:											
Water Utility	21							178,000	178,000	189,500	200,024
Sewer Utility	22							139,400	139,400	135,400	138,532
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							68,200	68,200	60,000	68,753
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	6,900					0		6,900	6,500	3,314
Subtotal - Charges for Service (lines 21 thru 33)	34	6,900	0		0	0	0	385,600	392,500	391,400	410,623
Special Assessments	35								0	0	0
Miscellaneous	36	75					0		75	100	10,436
Other Financing Sources:											
Regular Operating Transfers In	37	0			0		0	0	0	0	0
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					0			0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	0	0	0	0	0	0	0	0	0	0
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	286,742	160,338	124,824	57,289	0	0	385,600	1,014,793	846,646	1,171,653
Beginning Fund Balance July 1	44	89,940	264,668	-1	36,975	-139,135	0	181,497	433,944	450,933	371,212
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	376,682	425,006	124,823	94,264	-139,135	0	567,097	1,448,737	1,297,579	1,542,865

CITY OF

Adair

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	210,102	49,903		55,779	0			315,784	251,422	382,976
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	210,102	49,903		55,779	0			315,784	251,422	382,976
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			124,824					124,824	38,038	0
Other City Taxes	6	44,715	37,605		1,510	0			83,830	75,914	84,764
Licenses & Permits	7	650	0					0	650	725	3,028
Use of Money and Property	8	6,000	0	0	0	0	0	0	6,000	3,000	8,505
Intergovernmental	9	18,300	72,830	0	0	0		0	91,130	86,047	271,321
Charges for Fees & Service	10	6,900	0		0	0	0	385,600	392,500	391,400	410,623
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	75	0		0	0	0	0	75	100	10,436
Sub-Total Revenues	13	286,742	160,338	124,824	57,289	0	0	385,600	1,014,793	846,646	1,171,653
<b>Other Financing Sources:</b>											
Total Transfers In	14	0	0	0	0	0	0	0	0	0	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	286,742	160,338	124,824	57,289	0	0	385,600	1,014,793	846,646	1,171,653
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	79,400	17,450	0			0		96,850	106,421	98,837
Public Works	19	52,504	122,184	0			0		174,688	184,295	127,660
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	54,973	3,050	0			0		58,023	43,423	44,515
Community and Economic Development	22	5,400	0	0			0		5,400	3,600	2,000
General Government	23	107,750	19,650	0			0		127,400	87,822	109,487
Debt Service	24	0	0	0	57,289		0		57,289	15,735	16,863
Capital Projects	25	0	0	124,824		0	0		124,824	38,039	304,089
Total Government Activities Expenditures	26	300,027	162,334	124,824	57,289	0	0		644,474	479,335	703,451
Business Type Proprietary: Enterprise & ISF	27							385,200	385,200	384,300	388,481
Total Gov & Bus Type Expenditures	28	300,027	162,334	124,824	57,289	0	0	385,200	1,029,674	863,635	1,091,932
Total Transfers Out	29	0	0	0	0	0	0	0	0	0	0
Total ALL Expenditures/Fund Transfers Out	30	300,027	162,334	124,824	57,289	0	0	385,200	1,029,674	863,635	1,091,932
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-13,285	-1,996	0	0	0	0	400	-14,881	-16,989	79,721
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	89,940	264,668	-1	36,975	-139,135	0	181,497	433,944	450,933	371,212
Ending Fund Balance June 30	35	76,655	262,672	-1	36,975	-139,135	0	181,897	419,063	433,944	450,933

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2009

City Name: Adair

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	BACKHOE LOAN	62,250	01-24-2001	3,267	723		3,990	3,990	0
(2)	BRIDGE LOAN	300,000	07-01-2004	19,020	7,102		26,122	26,122	0
(3)	WATER REVENUE	180,000	04-05-2004	10,000	2,983		12,983	12,983	0
(4)	PARK LOAN	50,000	11-01-1999	3,663			3,663	3,663	0
(5)	SEWER REVENUE	924,000	06-07-2003	44,000	26,790	400	71,190	71,190	0
(6)	1996 STREET/SEWER GO BOND	130,000	02-01-1998	15,000	735	300	16,035		16,035
(7)	2007 GO STREET IMPROVEMENT	250,000	8-08-2007	31,250	9,704	300	41,254		41,254
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				126,200	48,037	1,000	175,237	117,948	57,289

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2009

City Name: Adair

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2009	Interest Due FY 2009 +	Bond Reg/Other Fees Due FY 2009 +	Total Obligation Due FY 2009 =	Paid from Funds OTHER THAN Current Year Property Taxes -	Amount Paid by Current Year Debt Service Levy #NAME?
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			126,200	48,037	1,000	175,237	117,948	57,289

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of Adair, Iowa

The City Council will conduct a public hearing on the proposed Budget at Adair Community Centre  
on 03/12/2008 at 7:00p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 15.61321

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641/742-3751  
phone number

Linda J. Nichols  
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	315,784	251,422	382,976
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>315,784</b>	<b>251,422</b>	<b>382,976</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	124,824	38,038	0
Other City Taxes	6	83,830	75,914	84,764
Licenses & Permits	7	650	725	3,028
Use of Money and Property	8	6,000	3,000	8,505
Intergovernmental	9	91,130	86,047	271,321
Charges for Fees & Service	10	392,500	391,400	410,623
Special Assessments	11	0	0	0
Miscellaneous	12	75	100	10,436
Other Financing Sources	13	0	0	0
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,014,793</b>	<b>846,646</b>	<b>1,171,653</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	96,850	106,421	98,837
Public Works	16	174,688	184,295	127,660
Health and Social Services	17	0	0	0
Culture and Recreation	18	58,023	43,423	44,515
Community and Economic Development	19	5,400	3,600	2,000
General Government	20	127,400	87,822	109,487
Debt Service	21	57,289	15,735	16,863
Capital Projects	22	124,824	38,039	304,089
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>644,474</b>	<b>479,335</b>	<b>703,451</b>
Business Type / Enterprises	24	385,200	384,300	388,481
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,029,674</b>	<b>863,635</b>	<b>1,091,932</b>
Transfers Out	26	0	0	0
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,029,674</b>	<b>863,635</b>	<b>1,091,932</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>-14,881</b>	<b>-16,989</b>	<b>79,721</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	433,944	450,933	371,212
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>419,063</b>	<b>433,944</b>	<b>450,933</b>