

01-001

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ADAIR County Name: ADAIR & GUTHRIE Date Budget Adopted: 03/10/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-742-3751
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 21,628,676	2b	Without Gas & Electric 21,072,378	836
	DEBT SERVICE	3a	24,468,807	3b	23,912,509	
	Ag Land	4a	518,489			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	175,192	170,686	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	30,000	29,228	52	1.38705
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	2,400	2,338	465	0.11096
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)	25	207,592	202,252		
384.1	3.00375	Ag Land	26	1,557	1,557	63	3.00375
		Total General Fund Tax Levies (25 + 26)	27	209,149	203,809		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	5,840	5,690	64	0.27000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	57,000	55,534		2.63539
	Amt Nec	Other Employee Benefits	31		0		0.00000
		Total Employee Benefit Levies (29,30,31)	32	57,000	55,534	65	2.63539
		Sub Total Special Revenue Levies (28+32)	33	62,840	61,224		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
		Total SSMID (34 thru 37)	38	0	0		Do Not Add
		Total Special Revenue Levies (33+38)	39	62,840	61,224		
384.4	Amt Nec	Debt Service Levy	40	76.10(6)	38,099	70	1.59325
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71	0.00000
		Total Property Taxes (27+39+40+41)	42	310,974	303,132	72	14.09665

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ADAIR

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) *Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	181,921	249,165		933	-95,546	34,582	371,055	164,387	535,442
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	332,230	339,290		47,916	229,762	555	949,753	446,725	1,396,478
Actual Expenditures Except End Bal (pg 12, line 259) *	3	327,680	478,098		31,250	2,500		839,528	456,173	1,295,701
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	186,471	110,357	0	17,599	131,716	35,137	481,280	154,939	636,219
(2) ** Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	186,471	110,357	0	17,599	131,716	35,137	481,280	154,939	636,219
Re-Est Revenues	6	282,789	177,668	0	52,186	0	300	512,943	445,200	958,143
Re-Est Expenditures	7	293,589	137,668	0	52,186	0	0	483,443	445,200	928,643
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	175,671	150,357	0	17,599	131,716	35,437	510,780	154,939	665,719
(3) ** Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	175,671	150,357	0	17,599	131,716	35,437	510,780	154,939	665,719
Revenues	11	280,989	1,328,215	94,228	38,985	300,000	300	2,042,717	433,700	2,476,417
Expenditures	12	302,625	1,285,148	94,228	42,975	300,000	0	2,024,976	434,640	2,459,616
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	154,035	193,424	0	13,609	131,716	35,737	528,521	153,999	682,520

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ADAIR

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	94,228
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	94,228

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1				
2				
3				
4				
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7				
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21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	65,125	20,700						85,825	81,998	72,000
Jail	2								0	0	0
Emergency Management	3	2,400							2,400	2,200	2,126
Flood Control	4								0	0	0
Fire Department	5	15,500	1,100						16,600	16,600	6,916
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50							50	50	43
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	83,075	21,800	0			0		104,875	100,848	81,085
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	59,100	62,545	94,228					215,873	124,430	175,786
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		26,388						26,388	26,388	18,600
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	59,100	88,933	94,228			0		242,261	150,818	194,386
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,600							9,600	9,800	9,688
Museum, Band and Theater	32								0	0	0
Parks	33	11,500	1,400						12,900	12,900	17,627
Recreation	34								0	0	0
Cemetery	35	15,700							15,700	15,700	10,928
Community Center, Zoo, & Marina	36	17,100							17,100	16,600	13,044
Other Culture and Recreation	37	500							500	500	0
TOTAL (lines 31 - 37)	38	54,400	1,400	0			0		55,800	55,500	51,287

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	2,000	2,000
Economic Development	40	1,600		0					1,600	1,500	118,665
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	1,600	0	0			0		1,600	3,500	120,665
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,400	300						3,700	3,700	1,669
Clerk, Treasurer, & Finance Adm.	47	83,950	16,000						99,950	98,550	101,963
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	12,000	0						12,000	18,341	9,741
Tort Liability	51								0	0	0
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	99,350	16,300	0			0		115,650	120,591	113,373
DEBT SERVICE											
Gov Capital Projects	54				42,975				42,975	52,186	31,250
TIF Capital Projects	55		1,150,875			300,000			1,450,875	0	137,225
TOTAL CAPITAL PROJECTS	56	0	1,150,875	0		300,000	0		1,450,875	0	137,225
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	297,525	1,279,308	94,228	42,975	300,000	0		2,014,036	483,443	729,271
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							204,000	204,000	205,000	233,113
Sewer Utility	60							162,440	162,440	172,000	148,133
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							68,200	68,200	68,200	74,927
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							434,640	434,640	445,200	456,173
TOTAL ALL EXPENDITURES (lines 58+74)	74	297,525	1,279,308	94,228	42,975	300,000	0	434,640	2,448,676	928,643	1,185,444
Regular Transfers Out	75	5,100	5,840					0	10,940	0	18,402
Internal TIF Loan / Repayment Transfers Out	76	0		0				0	0	0	91,855
Total ALL Transfers Out	77	5,100	5,840	0	0	0	0	0	10,940	0	110,257
Total Expenditures & Fund Transfers Out (lines 75+78)	78	302,625	1,285,148	94,228	42,975	300,000	0	434,640	2,459,616	928,643	1,295,701
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	154,035	193,424	0	13,609	131,716	35,737	153,999	682,520	665,719	636,219

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2011	(K) RE-ESTIMATED 2010	(L) ACTUAL 2009
REVENUES & OTHER FINANCING SOURCES											
	1	203,809	61,224		38,099	0			303,132	336,075	318,863
	2								0	0	0
	3	203,809	61,224		38,099	0			303,132	336,075	318,863
	4								0	0	0
	5			94,228					94,228	0	132,859
Other City Taxes:											
	6	5,340	1,616		886	0			7,842	0	0
	7								0	0	0
	8								0	0	0
	9								0	0	0
	10								0	0	0
	11	30,000	0						30,000	30,000	36,038
	12		40,000						40,000	40,000	72,053
	13	35,340	41,616		886	0			77,842	70,000	108,091
	14	600							600	475	1,188
	15	6,500	0				300	1,400	8,200	8,500	14,515
Intergovernmental:											
	16		1,150,875			0		0	1,150,875	0	11,125
	17		71,500						71,500	74,218	69,612
	18	11,475	3,000			0		0	14,475	12,700	17,716
	19	3,850							3,850	3,500	6,748
	20	15,325	1,225,375	0	0	0		0	1,240,700	90,418	105,201
Charges for Fees & Service:											
	21							203,000	203,000	204,000	218,638
	22							164,600	164,600	171,600	158,450
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							64,700	64,700	68,200	66,411
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	8,300				0	0		8,300	8,800	20,228
	34	8,300	0		0	0	0	432,300	440,600	452,600	463,727
	35								0	0	0
	36	175							175	75	7,052
Other Financing Sources:											
	37	10,940	0		0	0	0	0	10,940	0	18,402
	38			0					0	0	91,855
	39	10,940	0	0	0	0	0	0	10,940	0	110,257
	40			0		300,000			300,000	0	134,725
	41								0	0	0
	42	10,940	0	0	0	300,000	0	0	310,940	0	244,982
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	280,989	1,328,215	94,228	38,985	300,000	300	433,700	2,476,417	958,143	1,396,478
	44	175,671	150,357	0	17,599	131,716	35,437	154,939	665,719	636,219	535,442
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	456,660	1,478,572	94,228	56,584	431,716	35,737	588,639	3,142,136	1,594,362	1,931,920

CITY OF ADAIR
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	203,809	61,224		38,099	0			303,132	336,075	318,863
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	203,809	61,224		38,099	0			303,132	336,075	318,863
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			94,228					94,228	0	132,859
Other City Taxes	6	35,340	41,616		886	0			77,842	70,000	108,091
Licenses & Permits	7	600	0					0	600	475	1,188
Use of Money and Property	8	6,500	0	0	0	0	300	1,400	8,200	8,500	14,515
Intergovernmental	9	15,325	1,225,375	0	0	0		0	1,240,700	90,418	105,201
Charges for Fees & Service	10	8,300	0		0	0	0	432,300	440,600	452,600	463,727
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	175	0		0	0	0	0	175	75	7,052
Sub-Total Revenues	13	270,049	1,328,215	94,228	38,985	0	300	433,700	2,165,477	958,143	1,151,496
Other Financing Sources:											
Total Transfers In	14	10,940	0	0	0	0	0	0	10,940	0	110,257
Proceeds of Debt	15	0	0	0	0	300,000		0	300,000	0	134,725
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	280,989	1,328,215	94,228	38,985	300,000	300	433,700	2,476,417	958,143	1,396,478
Expenditures & Other Financing Uses											
Public Safety	18	83,075	21,800	0			0		104,875	100,848	81,085
Public Works	19	59,100	88,933	94,228			0		242,261	150,818	194,386
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	54,400	1,400	0			0		55,800	55,500	51,287
Community and Economic Development	22	1,600	0	0			0		1,600	3,500	120,665
General Government	23	99,350	16,300	0			0		115,650	120,591	113,373
Debt Service	24	0	0	0	42,975		0		42,975	52,186	31,250
Capital Projects	25	0	1,150,875	0		300,000	0		1,450,875	0	137,225
Total Government Activities Expenditures	26	297,525	1,279,308	94,228	42,975	300,000	0		2,014,036	483,443	729,271
Business Type Proprietary: Enterprise & ISF	27							434,640	434,640	445,200	456,173
Total Gov & Bus Type Expenditures	28	297,525	1,279,308	94,228	42,975	300,000	0	434,640	2,448,676	928,643	1,185,444
Total Transfers Out	29	5,100	5,840	0	0	0	0	0	10,940	0	110,257
Total ALL Expenditures/Fund Transfers Out	30	302,625	1,285,148	94,228	42,975	300,000	0	434,640	2,459,616	928,643	1,295,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	-21,636	43,067	0	-3,990	0	300	-940	16,801	29,500	100,777
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	175,671	150,357	0	17,599	131,716	35,437	154,939	665,719	636,219	535,442
Ending Fund Balance June 30	35	154,035	193,424	0	13,609	131,716	35,737	153,999	682,520	665,719	636,219

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: ADAIR

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	BACKHOE LOAN	62,250	01-24-01	3,990			3,990	3,990	0
(2)	502 CASS ST	50,000		6,936			6,936	6,936	0
(3)	WATER REVENUE	180,000	04-05-04	20,000			20,000	20,000	0
(4)	SEWER REVENUE	924,000	06-07-03	41,000	20,640		61,640	61,640	0
(5)	1996 STREET/SEWER GO BOND	130,000	02-01-98	7,735			7,735		7,735
(6)	2007 GO STREET IMPROVEMENT	250,000	08-08-07	31,250			31,250		31,250
(7)				0			0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			110,911	20,640	0	131,551	92,566	38,985

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: ADAIR

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				110,911	20,640	0	131,551	92,566	38,985

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **ADAIR** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall
on 03/10/10 at 7:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 14.09665

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

641-742-3751
phone number

Linda Nichols
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	303,132	336,075	318,863
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	303,132	336,075	318,863
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	94,228	0	132,859
Other City Taxes	6	77,842	70,000	108,091
Licenses & Permits	7	600	475	1,188
Use of Money and Property	8	8,200	8,500	14,515
Intergovernmental	9	1,240,700	90,418	105,201
Charges for Fees & Service	10	440,600	452,600	463,727
Special Assessments	11	0	0	0
Miscellaneous	12	175	75	7,052
Other Financing Sources	13	310,940	0	244,982
Total Revenues and Other Sources	14	2,476,417	958,143	1,396,478
Expenditures & Other Financing Uses				
Public Safety	15	104,875	100,848	81,085
Public Works	16	242,261	150,818	194,386
Health and Social Services	17	0	0	0
Culture and Recreation	18	55,800	55,500	51,287
Community and Economic Development	19	1,600	3,500	120,665
General Government	20	115,650	120,591	113,373
Debt Service	21	42,975	52,186	31,250
Capital Projects	22	1,450,875	0	137,225
Total Government Activities Expenditures	23	2,014,036	483,443	729,271
Business Type / Enterprises	24	434,640	445,200	456,173
Total ALL Expenditures	25	2,448,676	928,643	1,185,444
Transfers Out	26	10,940	0	110,257
Total ALL Expenditures/Transfers Out	27	2,459,616	928,643	1,295,701
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	16,801	29,500	100,777
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	665,719	636,219	535,442
Ending Fund Balance June 30	31	682,520	665,719	636,219