

01-001

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: Adair County Name: ADAIR & GUTHRIE Date Budget Adopted: 03/09/11
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-742-3751
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2010 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular 2a	24,703,377	24,167,825	836
DEBT SERVICE 3a	24,987,738	24,452,186	
Ag Land 4a	539,955		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 200,097	195,759	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 30,000	29,350	52 1.21441
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 2,400	2,348	465 0.09715
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
Total General Fund Regular Levies (5 thru 24)			25 232,497	227,457	
384.1	3.00375	Ag Land	26 1,622	1,622	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 234,119	229,079	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 6,670	6,525	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 18,200	17,805	0.73674
	Amt Nec	Other Employee Benefits	31 46,910	45,893	1.89893
Total Employee Benefit Levies (29,30,31)			32 65,110	63,698	65 2.63567
Sub Total Special Revenue Levies (28+32)			33 71,780	70,223	
Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec		
	SSMID 1 (A)	(B)		0	66 0.00000
	SSMID 2 (A)	(B)		0	67 0.00000
	SSMID 3 (A)	(B)		0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 71,780	70,223	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 7,875	7,706	70 0.31515
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
Total Property Taxes (27+39+40+41)			42 313,774	307,008	72 12.63238

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Adair

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2010										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	186,471	245,082	0	17,599	-3,009	35,138	481,281	154,940	636,221
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	358,288	213,554	0	52,468	101,510	451	726,271	431,884	1,158,155
Actual Expenditures Except End Bal (pg 12, line 259) *	3	343,397	152,103	2,160	59,049	98,289		654,998	408,592	1,063,590
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	201,362	306,533	-2,160	11,018	212	35,589	552,554	178,232	730,786
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2011										
Beginning Fund Balance	5	201,362	306,533	-2,160	11,018	212	35,589	552,554	178,232	730,786
Re-Est Revenues	6	280,989	1,328,215	94,228	38,985	300,000	300	2,042,717	1,683,700	3,726,417
Re-Est Expenditures	7	302,625	1,285,148	94,228	42,975	300,000	0	2,024,976	434,640	2,459,616
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	179,726	349,600	-2,160	7,028	212	35,889	570,295	1,427,292	1,997,587
(3)		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2012										
Beginning Fund Balance	10	179,726	349,600	-2,160	7,028	212	35,889	570,295	1,427,292	1,997,587
Revenues	11	309,539	204,780	9,700	62,875	31,250	275	618,419	468,250	1,086,669
Expenditures	12	343,583	178,020	9,700	39,125	0	0	570,428	538,566	1,108,994
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	145,682	376,360	-2,160	30,778	31,462	36,164	618,286	1,356,976	1,975,262

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ Adair _____

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2010
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
ENTITY NAME	Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
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16				
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18				
19				
20				
21				
22				

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2012

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	81,031	22,500						103,531	85,825	81,458
Jail	2								0	0	0
Emergency Management	3	2,400	0						2,400	2,400	2,400
Flood Control	4								0	0	0
Fire Department	5	16,800	3,100						19,900	16,600	8,717
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	50							50	50	45
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	100,281	25,600	0			0		125,881	104,875	92,620
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	86,500	16,400	9,700					112,600	215,873	154,075
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		24,000						24,000	26,388	23,518
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	86,500	40,400	9,700			0		136,600	242,261	177,593
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,696							9,696	9,600	9,696
Museum, Band and Theater	32								0	0	0
Parks	33	12,800	850						13,650	12,900	19,668
Recreation	34								0	0	0
Cemetery	35	2,290							2,290	15,700	11,840
Community Center, Zoo, & Marina	36	18,430							18,430	17,100	33,165
Other Culture and Recreation	37	500							500	500	499
TOTAL (lines 31 - 37)	38	43,716	850	0			0		44,566	55,800	74,868

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	0	2,000
Economic Development	40	8,536		0					8,536	1,600	1,531
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	11,536	0	0			0		11,536	1,600	3,531
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	3,400	300						3,700	3,700	3,468
Clerk, Treasurer, & Finance Adm.	47	72,050	17,950						90,000	66,750	51,469
Elections	48								0	0	0
Legal Services & City Attorney	49								0	0	0
City Hall & General Buildings	50	21,700							21,700	15,200	22,375
Tort Liability	51	4,400							4,400	30,000	28,601
Other General Government	52								0	0	0
TOTAL (lines 46 - 52)	53	101,550	18,250	0			0		119,800	115,650	105,913
DEBT SERVICE											
Gov Capital Projects	54				39,125				39,125	42,975	59,049
Gov Capital Projects	55		0			0			0	1,450,875	98,289
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	1,450,875	98,289
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	343,583	85,100	9,700	39,125	0	0		477,508	2,014,036	611,863
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							254,300	254,300	204,000	214,752
Sewer Utility	60							222,206	222,206	162,440	132,777
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64							62,060	62,060	68,200	61,062
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							538,566	538,566	434,640	408,591
TOTAL ALL EXPENDITURES (lines 58+74)	74	343,583	85,100	9,700	39,125	0	0	538,566	1,016,074	2,448,676	1,020,454
Regular Transfers Out	75	0	92,920					0	92,920	10,940	43,137
Internal TIF Loan / Repayment Transfers Out	76			0					0	0	0
Total ALL Transfers Out	77	0	92,920	0	0	0	0	0	92,920	10,940	43,137
Total Expenditures & Fund Transfers Out (lines 75+78)	78	343,583	178,020	9,700	39,125	0	0	538,566	1,108,994	2,459,616	1,063,591
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	145,682	376,360	-2,160	30,778	31,462	36,164	1,356,976	1,975,262	1,997,587	730,786

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	229,079	70,223		7,706	0			307,008	310,974	338,343
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	229,079	70,223		7,706	0			307,008	310,974	338,343
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			9,700					9,700	94,228	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	5,040	1,557		169	0			6,766	0	0
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11	30,000							30,000	30,000	29,026
Other Local Option Taxes *	12		55,000						55,000	40,000	55,533
Subtotal - Other City Taxes (lines 6 thru 12)	13	35,040	56,557		169	0			91,766	70,000	84,559
Licenses & Permits	14	1,150							1,150	825	675
Use of Money & Property	15	11,500	0				200	2,700	14,400	7,200	11,356
Intergovernmental:											
Federal Grants & Reimbursements	16		0			0		0	0	1,150,875	0
Road Use Taxes	17		78,000						78,000	71,500	74,163
Other State Grants & Reimbursements	18	11,250	0			0			11,250	14,250	19,925
Local Grants & Reimbursements	19	3,850							3,850	3,850	6,655
Subtotal - Intergovernmental (lines 16 thru 19)	20	15,100	78,000	0	0	0		0	93,100	1,240,475	100,743
Charges for Fees & Service:											
Water Utility	21							235,000	235,000	204,000	204,102
Sewer Utility	22							164,000	164,000	164,600	161,449
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							66,550	66,550	64,700	65,470
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							0	0	0	0
Other Fees & Charges for Service	33	10,300				0	75		10,375	8,300	50,800
Subtotal - Charges for Service (lines 21 thru 33)	34	10,300	0		0	0	75	465,550	475,925	441,600	481,821
Special Assessments	35								0	0	0
Miscellaneous	36	700							700	175	5,039
Other Financing Sources:											
Regular Operating Transfers In	37	6,670	0		55,000	31,250	0		92,920	10,940	43,137
Internal TIF Loan Transfers In	38			0					0	0	0
Subtotal ALL Operating Transfers In	39	6,670	0	0	55,000	31,250	0	0	92,920	10,940	43,137
Proceeds of Debt (Excluding TIF Internal Borrowing)	40			0		0			0	1,550,000	92,483
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	6,670	0	0	55,000	31,250	0	0	92,920	1,560,940	135,620
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	309,539	204,780	9,700	62,875	31,250	275	468,250	1,086,669	3,726,417	1,158,156
Beginning Fund Balance July 1	44	179,726	349,600	-2,160	7,028	212	35,889	1,427,292	1,997,587	730,786	636,221
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	489,265	554,380	7,540	69,903	31,462	36,164	1,895,542	3,084,256	4,457,203	1,794,377

CITY OF

Adair

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	229,079	70,223		7,706	0			307,008	310,974	338,343
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	229,079	70,223		7,706	0			307,008	310,974	338,343
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			9,700					9,700	94,228	0
Other City Taxes	6	35,040	56,557		169	0			91,766	70,000	84,559
Licenses & Permits	7	1,150	0					0	1,150	825	675
Use of Money and Property	8	11,500	0	0	0	0	200	2,700	14,400	7,200	11,356
Intergovernmental	9	15,100	78,000	0	0	0		0	93,100	1,240,475	100,743
Charges for Fees & Service	10	10,300	0		0	0	75	465,550	475,925	441,600	481,821
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	700	0		0	0	0	0	700	175	5,039
Sub-Total Revenues	13	302,869	204,780	9,700	7,875	0	275	468,250	993,749	2,165,477	1,022,536
Other Financing Sources:											
Total Transfers In	14	6,670	0	0	55,000	31,250	0	0	92,920	10,940	43,137
Proceeds of Debt	15	0	0	0	0	0		0	0	1,550,000	92,483
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	309,539	204,780	9,700	62,875	31,250	275	468,250	1,086,669	3,726,417	1,158,156
Expenditures & Other Financing Uses											
Public Safety	18	100,281	25,600	0			0		125,881	104,875	92,620
Public Works	19	86,500	40,400	9,700			0		136,600	242,261	177,593
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	43,716	850	0			0		44,566	55,800	74,868
Community and Economic Development	22	11,536	0	0			0		11,536	1,600	3,531
General Government	23	101,550	18,250	0			0		119,800	115,650	105,913
Debt Service	24	0	0	0	39,125		0		39,125	42,975	59,049
Capital Projects	25	0	0	0		0	0		0	1,450,875	98,289
Total Government Activities Expenditures	26	343,583	85,100	9,700	39,125	0	0		477,508	2,014,036	611,863
Business Type Proprietary: Enterprise & ISF	27							538,566	538,566	434,640	408,591
Total Gov & Bus Type Expenditures	28	343,583	85,100	9,700	39,125	0	0	538,566	1,016,074	2,448,676	1,020,454
Total Transfers Out	29	0	92,920	0	0	0	0	0	92,920	10,940	43,137
Total ALL Expenditures/Fund Transfers Out	30	343,583	178,020	9,700	39,125	0	0	538,566	1,108,994	2,459,616	1,063,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-34,044	26,760	0	23,750	31,250	275	-70,316	-22,325	1,266,801	94,565
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	179,726	349,600	-2,160	7,028	212	35,889	1,427,292	1,997,587	730,786	636,221
Ending Fund Balance June 30	35	145,682	376,360	-2,160	30,778	31,462	36,164	1,356,976	1,975,262	1,997,587	730,786

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2012

City Name: Adair

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 502 CASS ST	50,000		6,936			6,936	6,936	0
(2) WATER REVENUE	180,000	04-05-04	20,000	2,500		22,500	22,500	0
(3) SEWER REVENUE	924,000	06-07-03	41,000	20,640		61,640	61,640	0
(4) 2007 GO STREET IMPROVEMENT	250,000	08-08-07	22,811	8,439		31,250	31,250	0
(5) 2010 GO STORM SEWER	75,000	2010	7,500	375		7,875		7,875
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			98,247	31,954	0	130,201	122,326	7,875

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2012

City Name: Adair

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	
Project Name	Amount of Issue	Date Certified to County Auditor	Principal Due FY 2012	Interest Due FY 2012	Bond Reg/Other Fees Due FY 2012	Total Obligation Due FY 2012	Paid from Funds OTHER THAN Current Year Property Taxes	Amount Paid by Current Year Debt Service Levy #NAME?
(A)	(B)	(C)	(D)	+(E)	+(F)	=(G)	-(H)	
(31)						0		0
(32)						0		0
(33)						0		0
(34)						0		0
(35)						0		0
(36)						0		0
(37)						0		0
(38)						0		0
(39)						0		0
(40)						0		0
(41)						0		0
(42)						0		0
(43)						0		0
(44)						0		0
(45)						0		0
(46)						0		0
(47)						0		0
(48)						0		0
(49)						0		0
(50)						0		0
(51)						0		0
(52)						0		0
(53)						0		0
(54)						0		0
(55)						0		0
(56)						0		0
(57)						0		0
(58)						0		0
(59)						0		0
(60)						0		0
			98,247	31,954	0	130,201	122,326	7,875

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of Adair, Iowa

The City Council will conduct a public hearing on the proposed Budget at CITY HALL CHAMBERS

on 03/09/11 at 6:45PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.63238

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-742-3751
phone number

Michelle King
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	307,008	310,974	338,343
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	307,008	310,974	338,343
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	9,700	94,228	0
Other City Taxes	6	91,766	70,000	84,559
Licenses & Permits	7	1,150	825	675
Use of Money and Property	8	14,400	7,200	11,356
Intergovernmental	9	93,100	1,240,475	100,743
Charges for Fees & Service	10	475,925	441,600	481,821
Special Assessments	11	0	0	0
Miscellaneous	12	700	175	5,039
Other Financing Sources	13	92,920	1,560,940	135,620
Total Revenues and Other Sources	14	1,086,669	3,726,417	1,158,156
Expenditures & Other Financing Uses				
Public Safety	15	125,881	104,875	92,620
Public Works	16	136,600	242,261	177,593
Health and Social Services	17	0	0	0
Culture and Recreation	18	44,566	55,800	74,868
Community and Economic Development	19	11,536	1,600	3,531
General Government	20	119,800	115,650	105,913
Debt Service	21	39,125	42,975	59,049
Capital Projects	22	0	1,450,875	98,289
Total Government Activities Expenditures	23	477,508	2,014,036	611,863
Business Type / Enterprises	24	538,566	434,640	408,591
Total ALL Expenditures	25	1,016,074	2,448,676	1,020,454
Transfers Out	26	92,920	10,940	43,137
Total ALL Expenditures/Transfers Out	27	1,108,994	2,459,616	1,063,591
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-22,325	1,266,801	94,565
Continuing Appropriation	29	0	0	0
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Ending Fund Balance June 30	31	1,975,262	1,997,587	730,786