

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2006 - ENDING JUNE 30, 2007

The City of: ADEL County Name: DALLAS Date Budget Adopted: 02/27/06
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature	
County Auditor Date Stamp	January 1, 2005 Property Valuations		
	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a <u>83,041,668</u>	2b <u>80,090,832</u>	<u>3,435</u>
DEBT SERVICE	3a <u>93,041,668</u>	3b <u>90,090,832</u>	
Ag Land	4a <u>428,610</u>		

				(A)		(B)		(C)	
Code	Dollar		#N/A	Request with	Property Taxes				
Sec.	Limit	Purpose	#N/A	Utility Replacement	Levied				Rate
384.1	#N/A	Regular General levy	###	5	672,638	648,736		43	8.10000
Non-Voted Other Permissible Levies									
12(8)	0.67500	Contract for use of Bridge		6	0	0		44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0	0		45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0	0		46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0	0		47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0	0		48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0	0		49	0
12(15)	Amt Nec	Joint city-county building lease		12	0	0		50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0	0		51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	58,000	55,939		52	0.69844
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0	0		465	0
Voted Other Permissible Levies									
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0	0		53	0
12(2)	0.81000	Memorial Building		16	0	0		54	0
12(3)	0.13500	Symphony Orchestra		17	0	0		55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0	0		56	0
12(5)	As Voted	County Bridge		19	0	0		57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0	0		58	0
12(9)	0.03375	Aid to a Transit Company		21	0	0		59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0	0		60	0
12(19)	1.00000	City Emergency Medical District		463	0	0		466	0
12(21)	0.27000	Support Public Library		23	0	0		61	0
28E.22	1.50000	Unified Law Enforcement		24	0	0		62	0
Total General Fund Regular Levies (5 thru 24)				25	730,638	704,675			
384.1	3.00375	Ag Land		26	1,250	1,250		63	2.91640
Total General Fund Tax Levies (25 + 26)				27	731,888	705,925			Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	20,470	19,742		64	0.24650
384.6	Amt Nec	Police & Fire Retirement		29	0	0			0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	79,630	76,801			0.95892
	Amt Nec	Other Employee Benefits		31	162,271	156,505			1.95409
Total Employee Benefit Levies (29,30,31)				32	241,901	233,306		65	2.91301
Sub Total Special Revenue Levies (28+32)				33	262,371	253,048			
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1	(A)	(B)	34		0		66	0
	SSMID 2	(A)	(B)	35		0		67	0
	SSMID 3	(A)	(B)	36		0		68	0
	SSMID 4	(A)	(B)	35a		0		69	0
	SSMID 5	(A)	(B)	36a		0		565	0
	SSMID 6	(A)	(B)	37		0		566	0
Total SSMID (34 thru 37)				38	0	0			Do Not Add
Total Special Revenue Levies (33+38)				39	262,371	253,048			
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	320,916	310,738		70	3.44916
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41		0		71	0
Total Property Taxes (27+39+40+41)				42	1,315,175	1,269,711		72	15.40711

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
 Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of **ADEL**

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
*Annual Report FY 2005		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	199,815	313,271	68,778	1,804,825		2,386,689	403,225	2,789,914
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,093,558	987,743	2,080,227	546,636		4,708,164	1,033,953	5,742,117
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,086,986	1,083,343	502,070	2,386,557		5,058,956	1,032,062	6,091,018
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	206,387	217,671	1,646,935	-35,096	0	2,035,897	405,116	2,441,013
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2006									
Beginning Fund Balance	5	206,387	217,671	1,646,935	-35,096	0	2,035,897	405,116	2,441,013
Re-Est Revenues	6	1,049,404	901,687	580,724	911,040	0	3,442,855	1,152,145	4,595,000
Re-Est Expenditures	7	1,055,737	1,196,193	657,106	1,002,000	0	3,911,036	1,207,657	5,118,693
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	200,054	-76,835	1,570,553	-126,056	0	1,567,716	349,604	1,917,320
(3)									
** Budget FY 2007									
Beginning Fund Balance	10	200,054	-76,835	1,570,553	-126,056	0	1,567,716	349,604	1,917,320
Revenues	11	1,089,163	957,194	584,387	285,198	0	2,915,942	1,140,334	4,056,276
Expenditures	12	1,056,967	911,925	687,797	0	0	2,656,689	1,044,353	3,701,042
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	232,250	-31,566	1,467,143	159,142	0	1,826,969	445,585	2,272,554

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2005
 ** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2007

Fiscal Years

		GENERAL	SPECIAL	DEBT	CAPITAL	PERMANENT	PROPRIETARY	BUDGET	RE-ESTIMATED	ACTUAL
		(A)	(B)	(C)	(D)	(E)	(F)	2007	2006	2005
GOVERNMENT ACTIVITIES								(G)	(H)	(I)
Public Safety										
Police Department/Crime Prevention	1	421,967	172,219					325 594,186	558,336	477,258
Jail	2							327 0	0	0
Emergency Management	3							328 0	0	0
Flood Control	4							329 0	0	0
Fire Department	5	41,046	1,500					330 42,546	37,262	32,394
Ambulance	6							331 0	0	0
Building Inspections	7							332 0	0	0
Miscellaneous Protective Services	8							333 0	0	0
Animal Control	9	6,000						349 6,000	7,500	6,495
Other Public Safety	10							334 0	0	0
TOTAL (lines 1 - 10)	11	469,013	173,719			0		642,732	603,098	516,147
Public Works										
Roads, Bridges, & Sidewalks	12	750	244,711					353 245,461	294,278	266,107
Parking - Meter and Off-Street	13							356 0	0	0
Street Lighting	14	42,000						324 42,000	41,000	42,516
Traffic Control and Safety	15	500						326 500	775	644
Snow Removal	16		13,300					354 13,300	10,000	11,065
Highway Engineering	17							355 0	0	0
Street Cleaning	18	7,800						359 7,800	14,400	14,400
Airport (if not Enterprise)	19							365 0	0	0
Garbage (if not Enterprise)	20							358 0	0	0
Other Public Works	21		3,600					350 3,600	2,000	0
TOTAL (lines 12 - 21)	22	51,050	261,611			0		312,661	362,453	334,732
Health and Social Services										
Welfare Assistance	23							337 0	0	0
City Hospital	24							338 0	0	0
Payments to Private Hospitals	25							339 0	0	0
Health Regulation and Inspection	26							340 0	0	0
Water, Air, and Mosquito Control	27							341 0	0	0
Community Mental Health	28							342 0	0	0
Other Health and Social Services	29							343 0	0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)	
Culture and Recreation										
Library Services	31	165,668	36,236				344	201,904	192,736	130,719
Museum, Band and Theater	32						345	0	0	0
Parks	33	87,390	26,655				346	114,045	153,357	157,950
Recreation	34	49,600	2,383				587	51,983	51,242	1,090
Cemetery	35	8,000					366	8,000	200	0
Community Center, Zoo, & Marina	36						347	0	0	0
Other Culture and Recreation	37						348	0	0	55,482
TOTAL (lines 31 - 37)	38	310,658	65,274			0		375,932	397,535	345,241
Community and Economic Development										
Community Beautification	39						367	0	0	10,515
Economic Development	40		62,735				368	62,735	320,000	75,633
Housing and Urban Renewal	41						369	0	0	0
Planning & Zoning	42						379	0	0	0
Other Com & Econ Development	43						370	0	0	0
TOTAL (lines 39 - 43)	44	0	62,735			0		62,735	320,000	86,148
General Government										
Mayor, Council, & City Manager	45	23,252	7,560				375	30,812	42,377	28,576
Clerk, Treasurer, & Finance Adm.	46	40,200	20,991				376	61,191	32,838	57,497
Elections	47						377	0	1,500	0
Legal Services & City Attorney	48	25,000					378	25,000	32,000	42,628
City Hall & General Buildings	49	19,375					380	19,375	21,125	20,848
Tort Liability	50	6,186					382	6,186	4,744	4,544
Other General Government	51	52,500	1,000				381	53,500	100,850	112,012
TOTAL (lines 45 - 51)	52	166,513	29,551			0		196,064	235,434	266,105
Debt Service	53			675,326				675,326	644,478	496,442
Capital Projects	54							0	1,002,000	2,386,557
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	55	997,234	592,890	675,326	0	0		2,265,450	3,564,998	4,431,372
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	56					373,518	360	373,518	437,299	342,483
Sewer Utility	57					279,247	357	279,247	355,633	204,055
Electric Utility	58						361	0	0	0
Gas Utility	59						362	0	0	0
Airport	60						365	0	0	0
Landfill/Garbage	61					162,435	383	162,435	181,000	165,104
Transit	62						364	0	0	0
Cable TV, Internet & Telephone	63						443	0	0	0
Housing Authority	64						444	0	0	0
Storm Water Utility	65						445	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	66						446	0	0	0
Enterprise DEBT SERVICE	67					128,653	447	128,653	130,625	240,020
Enterprise CAPITAL PROJECTS	68						448	0	0	0
TOTAL Business Type Expenditures (lines 56 - 68)	69					943,853		943,853	1,104,557	951,662
TOTAL GOV & BUS TYPE EXP. (lines 55+69)	70	997,234	592,890	675,326	0	0		3,209,303	4,669,555	5,383,034
Transfers Out	71	59,733	319,035	12,471				491,739	449,138	707,984
Total Expenditures & Other Financing Uses (lines 71 +72)	72	1,056,967	911,925	687,797	0	0		3,701,042	5,118,693	6,091,018
Continuing Appropriation	73				0			0	0	0
Ending Fund Balance June 30	74	232,250	-31,566	1,467,143	159,142	0		2,272,554	1,917,320	2,441,013

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF ADEL

REVENUES DETAIL
Fiscal Year Ending 2007

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2007 (G)	RE-ESTIMATED 2006 (H)	ACTUAL 2005 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	705,925	253,048	310,738	0			1,269,711	1,204,086	1,187,586
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	705,925	253,048	310,738	0			1,269,711	1,204,086	1,187,586
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5		330,000					330,000	320,000	334,406
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	25,963	9,323	10,178	0			472 45,464	46,392	3,270
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9	3,000						393 3,000	3,000	6,352
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11							395 0	0	0
Subtotal - Other City Taxes (lines 6 thru 11) 12	28,963	9,323	10,178	0			48,464	49,392	9,622
Licenses & Permits 13	66,115						66,115	54,400	99,610
Use of Money & Property 14	53,940						53,940	36,850	63,107
Intergovernmental:									
Federal Grants & Reimbursements 15		293,923					399 293,923	0	41,667
State Shared Revenues 16							400 0	300,692	294,998
Other State Grants & Reimbursements 17	31,000						401 31,000	31,000	7,363
Local Grants & Reimbursements 18	57,000						402 57,000	35,397	1,562
Subtotal - Intergovernmental (lines 15 thru 18) 19	88,000	293,923	0	0		0	381,923	367,089	345,590
Charges for Fees & Service:									
Water Utility 20						511,603	404 511,603	512,610	469,413
Sewer Utility 21						427,816	405 427,816	460,535	388,669
Electric Utility 22							406 0	0	0
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26						200,915	410 200,915	179,000	168,060
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29							429 0	0	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	68,500	16,480					413 84,980	162,300	168,623
Subtotal - Charges for Service (lines 20 thru 32) 33	68,500	16,480	0	0	0	1,140,334	1,225,314	1,314,445	1,194,765
Special Assessments 34			55,000				55,000	53,000	66,856
Miscellaneous 35	52,250	50,320		31,500			134,070	746,600	150,276
Other Financing Sources:									
Operating Transfers In 36	25,470	4,100	208,471	253,698			491,739	449,138	707,984
Proceeds of Debt 37							0	0	1,582,315
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	25,470	4,100	208,471	253,698	0	0	491,739	449,138	2,290,299
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	1,089,163	957,194	584,387	285,198	0	1,140,334	4,056,276	4,595,000	5,742,117
Beginning Fund Balance July 1 41	200,054	-76,835	1,570,553	-126,056	0	349,604	1,917,320	2,441,013	2,789,914
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	1,289,217	880,359	2,154,940	159,142	0	1,489,938	5,973,596	7,036,013	8,532,031

CITY OF ADEL ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2007

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2007 (G)		RE-ESTIMATED 2006 (H)		ACTUAL 2005 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	705,925	106	253,048	134	310,738	161	0					234	1,269,711	264	1,204,086	294	1,187,586
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	705,925	108	253,048	136	310,738	163	0					236	1,269,711	266	1,204,086	296	1,187,586
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	330,000									238	330,000	268	320,000	298	334,406
Other City Taxes	81	28,963	111	9,323	138	10,178	165	0					239	48,464	269	49,392	299	9,622
Licenses & Permits	82	66,115	112	0							212	0	240	66,115	270	54,400	300	99,610
Use of Money and Property	83	53,940	113	0	139	0	166	0	194	0	213	0	241	53,940	271	36,850	301	63,107
Intergovernmental	84	88,000	114	293,923	140	0	167	0			426	0	242	381,923	272	367,089	302	345,590
Charges for Fees & Service	85	68,500	115	16,480	141	0	168	0	195	0	214	1,140,334	243	1,225,314	273	1,314,445	303	1,194,765
Special Assessments	86	0	116	0	142	55,000	169	0			427	0	244	55,000	274	53,000	304	66,856
Miscellaneous	87	52,250	117	50,320	143	0	170	31,500	196	0	215	0	245	134,070	275	746,600	305	150,276
Sub-Total Revenues	88	1,063,693	118	953,094	144	375,916	171	31,500	197	0	216	1,140,334	246	3,564,537	276	4,145,862	306	3,451,818
Other Financing Sources:																		
Transfers In	89	25,470	119	4,100	145	208,471	172	253,698	198	0	217	0	247	491,739	277	449,138	307	707,984
Proceeds of Debt	90	0	120	0	146	0	173	0			218	0	248	0	278	0	308	1,582,315
Proceeds of Capitol Asset Sales	91	0	121	0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	1,089,163	122	957,194	148	584,387	175	285,198	200	0	220	1,140,334	250	4,056,276	280	4,595,000	310	5,742,117
Expenditures & Other Financing Uses																		
Public Safety	600	469,013	609	173,719							623	0	335	642,732	632	603,098	642	516,147
Public Works	601	51,050	610	261,611							624	0	336	312,661	633	362,453	643	334,732
Health and Social Services	602	0	611	0							625	0	337	0	634	0	644	0
Culture and Recreation	603	310,658	612	65,274							626	0	338	375,932	635	397,535	645	345,241
Community and Economic Development	604	0	613	62,735							627	0	339	62,735	636	320,000	646	86,148
General Government	605	166,513	614	29,551							628	0	340	196,064	637	235,434	647	266,105
Debt Service	606	0	615	0	618	675,326					629	0	341	675,326	638	644,478	648	496,442
Capital Projects	607	0	616	0			621	0			630	0	342	0	639	1,002,000	649	2,386,557
Total Government Activities Expenditures	608	997,234	617	592,890	619	675,326	622	0	631	0			342	2,265,450	640	3,564,998	650	4,431,372
Business Type Proprietary: Enterprise & ISF											943,853	374	943,853	641	1,104,557	651	951,662	
Total Gov & Bus Type Expenditures	97	997,234	125	592,890	153	675,326	180	0	205	0	225	943,853	255	3,209,303	285	4,669,555	315	5,383,034
Transfers Out	101	59,733	129	319,035	156	12,471	184	0	207	0	229	100,500	259	491,739	289	449,138	319	707,984
Total ALL Expenditures/Transfers Out	102	1,056,967	130	911,925	157	687,797	185	0	208	0	230	1,044,353	260	3,701,042	290	5,118,693	320	6,091,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	32,196	131	45,269	158	-103,410	186	285,198	209	0	231	95,981	261	355,234	291	-523,693	321	-348,901
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	200,054	132	-76,835	159	1,570,553	187	-126,056	210	0	232	349,604	262	1,917,320	292	2,441,013	322	2,789,914
Ending Fund Balance June 30	105	232,250	133	-31,566	160	1,467,143	188	159,142	211	0	233	445,585	263	2,272,554	293	1,917,320	323	2,441,013

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: ADEL

Fiscal Year
 2007

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1998 Asphalt	270,000	May, 2000	30,000	6,802		36,802		36,802
(2)	Brewery Purchase	300,000	January, 2000	31,000	7,437		38,437	10,000	28,437
(3)	2000 Storm Sewer	1,655,000	November, 2000	50,000	84,892		134,892	50,000	84,892
(4)	2002 Paving	1,000,000	October, 2003	65,000	39,292		104,292		104,292
(5)	Library	260,000	May, 2005	100,000	110,964		210,964	148,471	62,493
(6)	1998 Asphalt Spec Assessment	215,000	May, 2000	25,000	4,425		29,425	29,425	0
(7)	89 Water Revenue	275,000	May, 1989	25,000	5,050		30,050	30,050	0
(8)	1997 SRF	309,000	December, 2000	11,000	5,723		16,723	16,723	0
(9)	2003 Sewer Refunding	575,000	June, 2005	70,000	11,380		81,380	81,380	0
(10)	Registrar Fees			4,000			4,000		4,000
(11)	2005 G.O. Refunding Capital Loan Notes	1,961,291	April, 2005		60,385		60,385	60,385	0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			411,000	336,350	0	747,350	426,434	320,916

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2007

City Name: ADEL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2007 (D)	Interest Due FY 2007 +(E)	Bond Registration Due FY 2007 +(F)	Total Obligation Due FY 2007 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	320,916

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

City of **ADEL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Adel City Hall

on 02/27/06 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
 Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
 City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 15.40711

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.91640

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
 of the proposed budget.

515-993-4525
 phone number

 Pat Gilliland
 City Clerk/Finance Officer's NAME

		Budget FY 2007	Re-estimated FY 2006	Actual FY 2005
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,269,711	1,204,086	1,187,586
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,269,711	1,204,086	1,187,586
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	330,000	320,000	334,406
Other City Taxes	6	48,464	49,392	9,622
Licenses & Permits	7	66,115	54,400	99,610
Use of Money and Property	8	53,940	36,850	63,107
Intergovernmental	9	381,923	367,089	345,590
Charges for Fees & Service	10	1,225,314	1,314,445	1,194,765
Special Assessments	11	55,000	53,000	66,856
Miscellaneous	12	134,070	746,600	150,276
Other Financing Sources	13	491,739	449,138	2,290,299
Total Revenues and Other Sources	14	4,056,276	4,595,000	5,742,117
Expenditures & Other Financing Uses				
Public Safety	15	642,732	603,098	516,147
Public Works	16	312,661	362,453	334,732
Health and Social Services	17	0	0	0
Culture and Recreation	18	375,932	397,535	345,241
Community and Economic Development	19	62,735	320,000	86,148
General Government	20	196,064	235,434	266,105
Debt Service	21	675,326	644,478	496,442
Capital Projects	22	0	1,002,000	2,386,557
Total Government Activities Expenditures	23	2,265,450	3,564,998	4,431,372
Business Type / Enterprises	24	943,853	1,104,557	951,662
Total ALL Expenditures	25	3,209,303	4,669,555	5,383,034
Transfers Out	26	491,739	449,138	707,984
Total ALL Expenditures/Transfers Out	27	3,701,042	5,118,693	6,091,018
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	355,234	-523,693	-348,901
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,917,320	2,441,013	2,789,914
Ending Fund Balance June 30	31	2,272,554	1,917,320	2,441,013