

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

The City of: Adel County Name: DALLAS Date Budget Adopted: 03/10/09
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2008 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 104,313,494	2b	Without Gas & Electric 101,347,128	3,435
	DEBT SERVICE	3a	118,271,297	3b	115,304,931	
	Ag Land	4a	482,413			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	844,939	820,912	43	8.10000
(384) Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	35,819	34,801	52	0.34338
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384) Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	880,758	855,713		
384.1	3.00375	Ag Land	26	1,200	1,200	63	2.48750
Total General Fund Tax Levies (25 + 26)			27	881,958	856,913		Do Not Add
Special Revenue Levies							
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	101,339	98,457		0.97149
	Amt Nec	Other Employee Benefits	31	139,945	135,965		1.34158
Total Employee Benefit Levies (29,30,31)			32	241,284	234,423	65	2.31307
Sub Total Special Revenue Levies (28+32)			33	241,284	234,423		
Valuation							
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	241,284	234,423		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	376,991	40	3.18751
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	1,500,233	1,458,872	72	13.94396

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

Adel

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2008										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	238,814	302,624		60,136	-134,673		466,901	624,414	1,091,315
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,232,233	964,104		772,432	257,613		3,226,382	1,214,768	4,441,150
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,196,425	1,032,627		713,967	284,813		3,227,832	1,102,141	4,329,973
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	274,622	234,101	0	118,601	-161,873	0	465,451	737,041	1,202,492
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2009										
Beginning Fund Balance	5	274,622	234,101	0	118,601	-161,873	0	465,451	737,041	1,202,492
Re-Est Revenues	6	1,308,823	559,348	469,645	723,896	332,300	0	3,394,012	1,234,786	4,628,798
Re-Est Expenditures	7	1,341,572	561,675	469,645	712,461	249,000	0	3,334,353	1,206,648	4,541,001
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	241,873	231,774	0	130,036	-78,573	0	525,110	765,179	1,290,289
(3)										
** Budget FY 2010										
Beginning Fund Balance	10	241,873	231,774	0	130,036	-78,573	0	525,110	765,179	1,290,289
Revenues	11	1,304,017	560,296	469,777	721,098	302,300	0	3,357,488	1,233,756	4,591,244
Expenditures	12	1,293,610	592,142	469,777	724,553	105,000	0	3,185,082	1,213,875	4,398,957
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	252,280	199,928	0	126,581	118,727	0	697,516	785,060	1,482,576

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2008

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Adel

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2008
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,349,525
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	401,099
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,750,624

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	UNITED BRICK AND TILE COMPANY (2000)	33,000	35,000	
2	UNITED BRICK AND TILE COMPANY (2006)	23,000	20,868	
3				
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2010

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	530,514	165,141						695,655	679,905	603,028
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	56,208	500						56,708	51,478	68,360
Ambulance	6								0	0	0
Building Inspections	7	22,877							22,877	28,925	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,000							5,000	4,000	5,483
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	614,599	165,641	0			0		780,240	764,308	676,871
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	0	255,201						255,201	242,809	249,640
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	44,000							44,000	44,000	42,747
Traffic Control and Safety	15	1,000							1,000	1,000	970
Snow Removal	16		14,400						14,400	13,300	20,778
Highway Engineering	17								0	0	0
Street Cleaning	18	3,500							3,500	0	0
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		5,900						5,900	5,800	4,334
TOTAL (lines 12 - 21)	22	48,500	275,501	0			0		324,001	306,909	318,469
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	195,567	40,872						236,439	230,469	211,047
Museum, Band and Theater	32								0	0	2,749
Parks	33	100,413	17,919						118,332	122,654	149,307
Recreation	34	118,021	9,443						127,464	145,011	44,836
Cemetery	35	13,951							13,951	12,348	6,584
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	2,295	56,056
TOTAL (lines 31 - 37)	38	427,952	68,234	0			0		496,186	512,777	470,579

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			10,000					10,000	15,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	31,332							31,332	27,650	70,937
Other Com & Econ Development	43								0	0	58,729
REBATES & PYMTS from TIF DEBT page	44			56,000					56,000	55,868	0
TOTAL (lines 39 - 44)	45	31,332	0	66,000			0		97,332	98,518	129,666
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	36,410	20,180						56,590	52,455	35,084
Clerk, Treasurer, & Finance Adm.	47	22,476	29,786						52,262	47,358	51,080
Elections	48	1,400							1,400	0	4,278
Legal Services & City Attorney	49	17,500							17,500	20,000	14,847
City Hall & General Buildings	50	18,500							18,500	18,160	20,203
Tort Liability	51	4,091							4,091	4,560	318
Other General Government	52	30,850	800						31,650	38,906	66,343
TOTAL (lines 46 - 52)	53	131,227	50,766	0			0		181,993	181,439	192,153
DEBT SERVICE											
Gov Capital Projects	54				709,223				709,223	700,396	717,810
Gov Capital Projects	55					105,000			105,000	249,000	284,813
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		105,000	0		105,000	249,000	284,813
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	1,253,610	560,142	66,000	709,223	105,000	0		2,693,975	2,813,347	2,790,361
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							442,520	442,520	438,554	397,448
Sewer Utility	60							319,752	319,752	326,315	274,963
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							203,141	203,141	193,492	186,556
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							146,462	146,462	151,287	148,174
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,111,875	1,111,875	1,109,648	1,007,141
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,253,610	560,142	66,000	709,223	105,000	0	1,111,875	3,805,850	3,922,995	3,797,502
Regular Transfers Out	75	40,000	32,000		15,330			102,000	189,330	219,229	532,471
Internal TIF Loan / Repayment Transfers Out	76			403,777					403,777	398,777	0
Total ALL Transfers Out	77	40,000	32,000	403,777	15,330	0	0	102,000	593,107	618,006	532,471
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,293,610	592,142	469,777	724,553	105,000	0	1,213,875	4,398,957	4,541,001	4,329,973
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	252,280	199,928	0	126,581	118,727	0	785,060	1,482,576	1,290,289	1,202,492

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2010

Fiscal Years

(A)	(B)	(C) GENERAL	(D) SPECIAL REVENUES	(E) TIF SPECIAL REVENUES	(F) DEBT SERVICE	(G) CAPITAL PROJECTS	(H) PERMANENT	(I) PROPRIETARY	(J) BUDGET 2010	(K) RE-ESTIMATED 2009	(L) ACTUAL 2008
REVENUES & OTHER FINANCING SOURCES											
	1	856,913	234,423		367,536	0			1,458,872	1,411,376	1,463,712
	2								0	0	0
	3	856,913	234,423		367,536	0			1,458,872	1,411,376	1,463,712
	4								0	0	0
	5			469,777					469,777	469,645	357,449
Other City Taxes:											
	6	25,045	6,861		9,455	0			41,361	41,897	0
	7								0	0	3,719
	8								0	0	0
	9								0	0	0
	10	2,800							2,800	2,800	2,472
	11								0	0	0
	12								0	0	0
	13	27,845	6,861		9,455	0			44,161	44,697	6,191
	14	63,275							63,275	57,625	29,059
	15	52,500	2,600			3,000		12,500	70,600	85,600	86,802
Intergovernmental:											
	16								0	0	0
	17		292,662						292,662	292,662	0
	18	250							250	3,000	302,743
	19	40,500							40,500	43,000	39,332
	20	40,750	292,662	0	0	0		0	333,412	338,662	342,075
Charges for Fees & Service:											
	21							545,101	545,101	540,034	534,163
	22							453,084	453,084	453,084	446,693
	23							0	0	0	0
	24							0	0	0	0
	25							0	0	0	0
	26							0	0	0	0
	27							208,071	208,071	200,068	199,298
	28							0	0	0	0
	29							0	0	0	0
	30							0	0	0	0
	31							0	0	0	0
	32							0	0	0	0
	33	157,734	4,500					10,000	172,234	210,201	131,264
	34	157,734	4,500		0	0	0	1,216,256	1,378,490	1,403,387	1,311,418
	35				40,000	55,000			95,000	107,500	36,679
	36	45,000	19,250			15,300		5,000	84,550	92,300	272,679
Other Financing Sources:											
	37	20,000			15,330	154,000			189,330	219,229	532,471
	38	40,000			288,777	75,000			403,777	398,777	0
	39	60,000	0	0	304,107	229,000	0	0	593,107	618,006	532,471
	40								0	0	0
	41								0	0	2,615
	42	60,000	0	0	304,107	229,000	0	0	593,107	618,006	535,086
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)											
	43	1,304,017	560,296	469,777	721,098	302,300	0	1,233,756	4,591,244	4,628,798	4,441,150
	44	241,873	231,774	0	130,036	-78,573	0	765,179	1,290,289	1,202,492	1,091,315
TOTAL REVENUES & BEGIN BALANCE (lines #2-#43)											
	45	1,545,890	792,070	469,777	851,134	223,727	0	1,998,935	5,881,533	5,831,290	5,532,465

CITY OF Adel
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2010

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2010 (J)	RE-ESTIMATED 2009 (K)	ACTUAL 2008 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	856,913	234,423		367,536	0			1,458,872	1,411,376	1,463,712
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	856,913	234,423		367,536	0			1,458,872	1,411,376	1,463,712
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			469,777					469,777	469,645	357,449
Other City Taxes	6	27,845	6,861		9,455	0			44,161	44,697	6,191
Licenses & Permits	7	63,275	0					0	63,275	57,625	29,059
Use of Money and Property	8	52,500	2,600	0	0	3,000	0	12,500	70,600	85,600	86,802
Intergovernmental	9	40,750	292,662	0	0	0		0	333,412	338,662	342,075
Charges for Fees & Service	10	157,734	4,500		0	0	0	1,216,256	1,378,490	1,403,387	1,311,418
Special Assessments	11	0	0		40,000	55,000		0	95,000	107,500	36,679
Miscellaneous	12	45,000	19,250		0	15,300		0	84,550	92,300	272,679
Sub-Total Revenues	13	1,244,017	560,296	469,777	416,991	73,300	0	1,233,756	3,998,137	4,010,792	3,906,064
Other Financing Sources:											
Total Transfers In	14	60,000	0	0	304,107	229,000	0	0	593,107	618,006	532,471
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	2,615
Total Revenues and Other Sources	17	1,304,017	560,296	469,777	721,098	302,300	0	1,233,756	4,591,244	4,628,798	4,441,150
Expenditures & Other Financing Uses											
Public Safety	18	614,599	165,641	0			0		780,240	764,308	676,871
Public Works	19	48,500	275,501	0			0		324,001	306,909	318,469
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	427,952	68,234	0			0		496,186	512,777	470,579
Community and Economic Development	22	31,332	0	66,000			0		97,332	98,518	129,666
General Government	23	131,227	50,766	0			0		181,993	181,439	192,153
Debt Service	24	0	0	0	709,223		0		709,223	700,396	717,810
Capital Projects	25	0	0	0		105,000	0		105,000	249,000	284,813
Total Government Activities Expenditures	26	1,253,610	560,142	66,000	709,223	105,000	0		2,693,975	2,813,347	2,790,361
Business Type Proprietary: Enterprise & ISF	27							1,111,875	1,111,875	1,109,648	1,007,141
Total Gov & Bus Type Expenditures	28	1,253,610	560,142	66,000	709,223	105,000	0	1,111,875	3,805,850	3,922,995	3,797,502
Total Transfers Out	29	40,000	32,000	403,777	15,330	0	0	102,000	593,107	618,006	532,471
Total ALL Expenditures/Fund Transfers Out	30	1,293,610	592,142	469,777	724,553	105,000	0	1,213,875	4,398,957	4,541,001	4,329,973
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	10,407 -31,846		0	-3,455	197,300	0	19,881	192,287	87,797	111,177
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	241,873	231,774	0	130,036	-78,573	0	765,179	1,290,289	1,202,492	1,091,315
Ending Fund Balance June 30	35	252,280	199,928	0	126,581	118,727	0	785,060	1,482,576	1,290,289	1,202,492

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2010

City Name: Adel

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 +(E)	Bond Reg & Other Fees Due FY 2010 +(F)	Total Obligation Due FY 2010 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	City Hall	300,000	January 2000	38,000	2,033		40,033		40,033
(2)	2002 Paving	1,000,000	October 2003	75,000	31,615		106,615	15,330	91,285
(3)	Library	2,600,000	May 2005	115,000	101,325		216,325	188,777	27,548
(4)	2005 Refinancing	1,610,000	April 2005	100,000	54,190		154,190		154,190
(5)	2006 Street	1,800,000	February 2007	95,000	64,935		159,935	100,000	59,935
(6)	1998 Special Assessment	215,000	March 2000	25,000	1,500		26,500	26,500	0
(7)	2006 Water Revenue	310,000	July 2006	40,000	9,728		49,728	49,728	0
(8)	1997 SRF	309,000	December 2000	12,000	4,390		16,390	16,390	0
(9)	2003 Sewer Funding	575,000	June 2005	75,000	4,735		79,735	79,735	0
(10)							0		0
(11)	Registrar					4,000	4,000		4,000
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				575,000	274,451	4,000	853,451	476,460	376,991

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2010

City Name: Adel

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2010 (D)	Interest Due FY 2010 + (E)	Bond Reg/Other Fees Due FY 2010 + (F)	Total Obligation Due FY 2010 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				575,000	274,451	4,000	853,451	476,460	376,991

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2009 - ENDING JUNE 30, 2010

City of Adel, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 03/10/2009 at 6:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.94396

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.48750

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

515-993-4525
phone number

Audra Sorber
City Clerk/Finance Officer's NAME

		Budget FY 2010	Re-estimated FY 2009	Actual FY 2008
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,458,872	1,411,376	1,463,712
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,458,872	1,411,376	1,463,712
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	469,777	469,645	357,449
Other City Taxes	6	44,161	44,697	6,191
Licenses & Permits	7	63,275	57,625	29,059
Use of Money and Property	8	70,600	85,600	86,802
Intergovernmental	9	333,412	338,662	342,075
Charges for Fees & Service	10	1,378,490	1,403,387	1,311,418
Special Assessments	11	95,000	107,500	36,679
Miscellaneous	12	84,550	92,300	272,679
Other Financing Sources	13	593,107	618,006	535,086
Total Revenues and Other Sources	14	4,591,244	4,628,798	4,441,150
Expenditures & Other Financing Uses				
Public Safety	15	780,240	764,308	676,871
Public Works	16	324,001	306,909	318,469
Health and Social Services	17	0	0	0
Culture and Recreation	18	496,186	512,777	470,579
Community and Economic Development	19	97,332	98,518	129,666
General Government	20	181,993	181,439	192,153
Debt Service	21	709,223	700,396	717,810
Capital Projects	22	105,000	249,000	284,813
Total Government Activities Expenditures	23	2,693,975	2,813,347	2,790,361
Business Type / Enterprises	24	1,111,875	1,109,648	1,007,141
Total ALL Expenditures	25	3,805,850	3,922,995	3,797,502
Transfers Out	26	593,107	618,006	532,471
Total ALL Expenditures/Transfers Out	27	4,398,957	4,541,001	4,329,973
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	192,287	87,797	111,177
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,290,289	1,202,492	1,091,315
Ending Fund Balance June 30	31	1,482,576	1,290,289	1,202,492