

25-228

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: ADEL County Name: DALLAS Date Budget Adopted: 03/09/10
(Date) xxx/xxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

515-993-4525
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations		Last Official Census		
	Regular	2a	With Gas & Electric 108,543,768	2b	Without Gas & Electric 105,744,658	3,435
	DEBT SERVICE	3a	122,546,193	3b	119,747,083	
	Ag Land	4a	547,611			

Code		Dollar	(A)		(B)	(C)	
Sec.	Limit	Purpose	Request with	Utility Replacement	Property Taxes	Levied	Rate
384.1	8.10000	Regular General Levy	5	879,205	856,532	43	8.10000
(384)		Non-Voted Other Permissible Levies					
12(8)	0.67500	Contract for use of Bridge	6		0	44	0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7		0	45	0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8		0	46	0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9		0	47	0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10		0	48	0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49	0.00000
12(15)	Amt Nec	Joint city-county building lease	12		0	50	0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13		0	51	0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14	33,168	32,312	52	0.30557
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465	0.00000
(384)		Voted Other Permissible Levies					
12(1)	0.13500	Instrumental/Vocal Music Groups	15		0	53	0.00000
12(2)	0.81000	Memorial Building	16		0	54	0.00000
12(3)	0.13500	Symphony Orchestra	17		0	55	0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18		0	56	0.00000
12(5)	As Voted	County Bridge	19		0	57	0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20		0	58	0.00000
12(9)	0.03375	Aid to a Transit Company	21		0	59	0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22		0	60	0.00000
12(19)	1.00000	City Emergency Medical District	463		0	466	0.00000
12(21)	0.27000	Support Public Library	23		0	61	0.00000
28E.22	1.50000	Unified Law Enforcement	24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	912,373	888,844		
384.1	3.00375	Ag Land	26	1,200	1,200	63	2.19134
Total General Fund Tax Levies (25 + 26)			27	913,573	890,044		Do Not Add
		Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28		0	64	0.00000
384.6	Amt Nec	Police & Fire Retirement	29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	124,369	121,162		1.14580
	Amt Nec	Other Employee Benefits	31	144,898	141,161		1.33493
Total Employee Benefit Levies (29,30,31)			32	269,267	262,323	65	2.48072
Sub Total Special Revenue Levies (28+32)			33	269,267	262,323		
		Valuation					
386	As Req	With Gas & Elec	Without Gas & Elec				
	SSMID 1 (A)	(B)		34	0	66	0.00000
	SSMID 2 (A)	(B)		35	0	67	0.00000
	SSMID 3 (A)	(B)		36	0	68	0.00000
	SSMID 4 (A)	(B)		35a	0	69	0.00000
	SSMID 5 (A)	(B)		36a	0	565	0.00000
	SSMID 6 (A)	(B)		37	0	566	0.00000
Total SSMID (34 thru 37)			38	0	0		Do Not Add
Total Special Revenue Levies (33+38)			39	269,267	262,323		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	378,484	40	3.08850
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0.00000
Total Property Taxes (27+39+40+41)			42	1,561,324	1,522,206	72	13.97479

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

ADEL

		Fund Balance Worksheet for City of ADEL								
		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1) Annual Report FY 2009										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	274,622	234,101		118,601	10,954	638,278	737,041	1,375,319	
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	1,151,389	575,209	445,748	695,803	434,021	3,302,170	1,227,603	4,529,773	
Actual Expenditures Except End Bal (pg 12, line 259) *	3	1,416,574	859,288	231,777	712,637	537,207	3,757,483	1,173,327	4,930,810	
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	9,437	-49,978	213,971	101,767	-92,232	182,965	791,317	974,282	
(2) Re-Estimated FY 2010		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	5	9,437	-49,978	213,971	101,767	-92,232	0	182,965	791,317	974,282
Re-Est Revenues	6	1,304,017	560,296	469,777	721,098	302,300	0	3,357,488	1,233,756	4,591,244
Re-Est Expenditures	7	1,301,126	592,142	469,777	724,553	105,000	0	3,192,598	1,213,875	4,406,473
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	12,328	-81,824	213,971	98,312	105,068	0	347,855	811,198	1,159,053
(3) Budget FY 2011		General	Spec Rev	TIF Special R	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
Beginning Fund Balance	10	12,328	-81,824	213,971	98,312	105,068	0	347,855	811,198	1,159,053
Revenues	11	1,274,213	611,018	467,356	707,261	378,486	0	3,438,334	1,357,474	4,795,808
Expenditures	12	1,272,555	638,476	467,356	696,918	144,500	0	3,219,805	1,320,750	4,540,555
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	13,986	-109,282	213,971	108,655	339,054	0	566,384	847,922	1,414,306

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2009

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF _____ ADEL

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED	ACTUAL 2009
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	3,160,748
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	117,142
Tax Rebatelements & Other Agreements Paid with TIF Revenues	151,634
TOTAL OUTSTANDING TIF INDEBTEDNESS	3,429,524

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2011	RE-ESTIMATED 2010	ACTUAL 2009
ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments				
1	UNITED BRICK AND TILE COMPANY (2000)	20,057	33,000	
2	UNITED BRICK AND TILE COMPANY (2006)	19,345	23,000	
3	CHEMTECH	2,359		
4	DOUBLE VISION	11,818		
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EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2011

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	562,963	191,871						754,834	703,171	650,367
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	51,260	100						51,360	56,708	121,805
Ambulance	6								0	0	0
Building Inspections	7	17,724							17,724	22,877	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	4,750							4,750	5,000	8,674
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	636,697	191,971	0			0		828,668	787,756	780,846
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		253,895						253,895	255,201	225,830
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	44,000	41,454
Traffic Control and Safety	15	1,000							1,000	1,000	1,905
Snow Removal	16		25,000						25,000	14,400	24,597
Highway Engineering	17								0	0	0
Street Cleaning	18								0	3,500	488
Airport	19								0	0	0
Garbage	20								0	0	0
Other Public Works	21		4,500						4,500	5,900	41,684
TOTAL (lines 12 - 21)	22	41,000	283,395	0			0		324,395	324,001	335,958
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31	184,561	45,135						229,696	236,439	224,594
Museum, Band and Theater	32	1,000	1,700						2,700	0	1,538
Parks	33	96,272	25,767						122,039	118,332	137,320
Recreation	34	112,412	13,872						126,284	127,464	121,772
Cemetery	35	15,872							15,872	13,951	6,832
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	67,402
TOTAL (lines 31 - 37)	38	410,117	86,474	0			0		496,591	496,186	559,458

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40			15,000					15,000	10,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	27,417	19,818						47,235	31,332	90,630
Other Com & Econ Development	43								0	0	54,833
REBATES & PYMTS from TIF DEBT page	44			53,579					53,579	56,000	0
TOTAL (lines 39 - 44)	45	27,417	19,818	68,579			0		115,814	97,332	145,463
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	22,686	9,909						32,595	56,590	37,549
Clerk, Treasurer, & Finance Adm.	47	22,329	9,909						32,238	52,262	72,166
Elections	48	2,000							2,000	1,400	0
Legal Services & City Attorney	49	29,000							29,000	17,500	45,924
City Hall & General Buildings	50	13,098							13,098	18,500	22,302
Tort Liability	51	4,189							4,189	4,091	4,410
Other General Government	52	35,663							35,663	31,650	69,923
TOTAL (lines 46 - 52)	53	128,965	19,818	0			0		148,783	181,993	252,274
DEBT SERVICE											
Gov Capital Projects	54				681,918				681,918	709,223	700,572
TIF Capital Projects	55					144,500			144,500	105,000	548,770
TIF Capital Projects	56					0			0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		144,500	0		144,500	105,000	548,770
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,244,196	601,476	68,579	681,918	144,500	0		2,740,669	2,701,491	3,323,341
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							440,886	440,886	442,520	490,951
Sewer Utility	60							323,517	323,517	319,752	430,346
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							198,137	198,137	203,141	195,030
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							68,312	68,312	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							152,898	152,898	146,462	0
Enterprise CAPITAL PROJECTS	71							0	0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							1,183,750	1,183,750	1,111,875	1,116,327
TOTAL ALL EXPENDITURES (lines 58+74)	74	1,244,196	601,476	68,579	681,918	144,500	0	1,183,750	3,924,419	3,813,366	4,439,668
Regular Transfers Out	75	28,359	37,000		15,000			137,000	217,359	189,330	202,365
Internal TIF Loan / Repayment Transfers Out	76			398,777					398,777	403,777	288,777
Total ALL Transfers Out	77	28,359	37,000	398,777	15,000	0	0	137,000	616,136	593,107	491,142
Total Expenditures & Fund Transfers Out (lines 75+78)	78	1,272,555	638,476	467,356	696,918	144,500	0	1,320,750	4,540,555	4,406,473	4,930,810
Continuing Appropriation	79					0		0	0	0	
Ending Fund Balance June 30	80	13,986	-109,282	213,971	108,655	339,054	0	847,922	1,414,306	1,159,053	974,282

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	890,044	262,323		369,839	0			1,522,206	1,458,872	1,483,628
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	890,044	262,323		369,839	0			1,522,206	1,458,872	1,483,628
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			467,356					467,356	469,777	445,748
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	23,529	6,944		8,645	0			39,118	41,361	0
Utility franchise tax	7								0	0	4,060
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	2,800							2,800	2,800	2,379
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12								0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	13	26,329	6,944		8,645	0			41,918	44,161	6,439
Licenses & Permits	14	39,275							39,275	63,275	30,964
Use of Money & Property	15	50,750	6,673			20,000		6,000	83,423	70,600	49,501
Intergovernmental:											
Federal Grants & Reimbursements	16					39,000			39,000	0	0
Road Use Taxes	17		298,845						298,845	292,662	292,111
Other State Grants & Reimbursements	18	100				15,000			15,100	250	127,753
Local Grants & Reimbursements	19	43,500							43,500	40,500	39,295
Subtotal - Intergovernmental (lines 16 thru 19)	20	43,600	298,845	0	0	54,000		0	396,445	333,412	459,159
Charges for Fees & Service:											
Water Utility	21							549,810	549,810	545,101	545,958
Sewer Utility	22							457,587	457,587	453,084	471,890
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							211,402	211,402	208,071	209,755
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							110,475	110,475	0	0
Other Fees & Charges for Service	33	157,922	9,500						167,422	172,234	166,066
Subtotal - Charges for Service (lines 21 thru 33)	34	157,922	9,500		0	0	0	1,329,274	1,496,696	1,378,490	1,393,669
Special Assessments	35				25,000	36,500			61,500	95,000	28,936
Miscellaneous	36	46,293	21,160			1,200		2,200	70,853	84,550	140,587
Other Financing Sources:											
Regular Operating Transfers In	37	5,000	5,573		15,000	191,786			217,359	189,330	202,365
Internal TIF Loan Transfers In	38	15,000			288,777	75,000		20,000	398,777	403,777	288,777
Subtotal ALL Operating Transfers In	39	20,000	5,573	0	303,777	266,786	0	20,000	616,136	593,107	491,142
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	20,000	5,573	0	303,777	266,786	0	20,000	616,136	593,107	491,142
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,274,213	611,018	467,356	707,261	378,486	0	1,357,474	4,795,808	4,591,244	4,529,773
Beginning Fund Balance July 1	44	12,328	-81,824	213,971	98,312	105,068	0	811,198	1,159,053	974,282	1,375,319
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	1,286,541	529,194	681,327	805,573	483,554	0	2,168,672	5,954,861	5,565,526	5,905,092

CITY OF ADEL
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2011

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2011 (J)	RE-ESTIMATED 2010 (K)	ACTUAL 2009 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	890,044	262,323		369,839	0			1,522,206	1,458,872	1,483,628
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	890,044	262,323		369,839	0			1,522,206	1,458,872	1,483,628
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			467,356					467,356	469,777	445,748
Other City Taxes	6	26,329	6,944		8,645	0			41,918	44,161	6,439
Licenses & Permits	7	39,275	0					0	39,275	63,275	30,964
Use of Money and Property	8	50,750	6,673	0	0	20,000	0	6,000	83,423	70,600	49,501
Intergovernmental	9	43,600	298,845	0	0	54,000		0	396,445	333,412	459,159
Charges for Fees & Service	10	157,922	9,500		0	0	0	1,329,274	1,496,696	1,378,490	1,393,669
Special Assessments	11	0	0		25,000	36,500		0	61,500	95,000	28,936
Miscellaneous	12	46,293	21,160		0	1,200		0	70,853	84,550	140,587
Sub-Total Revenues	13	1,254,213	605,445	467,356	403,484	111,700	0	1,337,474	4,179,672	3,998,137	4,038,631
Other Financing Sources:											
Total Transfers In	14	20,000	5,573	0	303,777	266,786	0	20,000	616,136	593,107	491,142
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,274,213	611,018	467,356	707,261	378,486	0	1,357,474	4,795,808	4,591,244	4,529,773
Expenditures & Other Financing Uses											
Public Safety	18	636,697	191,971	0			0		828,668	787,756	780,846
Public Works	19	41,000	283,395	0			0		324,395	324,001	335,958
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	410,117	86,474	0			0		496,591	496,186	559,458
Community and Economic Development	22	27,417	19,818	68,579			0		115,814	97,332	145,463
General Government	23	128,965	19,818	0			0		148,783	181,993	252,274
Debt Service	24	0	0	0	681,918		0		681,918	709,223	700,572
Capital Projects	25	0	0	0		144,500	0		144,500	105,000	548,770
Total Government Activities Expenditures	26	1,244,196	601,476	68,579	681,918	144,500	0		2,740,669	2,701,491	3,323,341
Business Type Proprietary: Enterprise & ISF	27							1,183,750	1,183,750	1,111,875	1,116,327
Total Gov & Bus Type Expenditures	28	1,244,196	601,476	68,579	681,918	144,500	0	1,183,750	3,924,419	3,813,366	4,439,668
Total Transfers Out	29	28,359	37,000	398,777	15,000	0	0	137,000	616,136	593,107	491,142
Total ALL Expenditures/Fund Transfers Out	30	1,272,555	638,476	467,356	696,918	144,500	0	1,320,750	4,540,555	4,406,473	4,930,810
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	1,658 -27,458		0	10,343	233,986	0	36,724	255,253	184,771	-401,037
Continuing Appropriation	33					0		0	0	0	
Beginning Fund Balance July 1	34	12,328	-81,824	213,971	98,312	105,068	0	811,198	1,159,053	974,282	1,375,319
Ending Fund Balance June 30	35	13,986	-109,282	213,971	108,655	339,054	0	847,922	1,414,306	1,159,053	974,282

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2011

City Name: ADEL

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 +(E)	Bond Reg & Other Fees Due FY 2011 +(F)	Total Obligation Due FY 2011 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	2002 Paving	1,000,000	October 2003	80,000	28,465		108,465	14,657	93,808
(2)	Library	2,600,000	May 2005	120,000	97,243		217,243	188,777	28,466
(3)	2005 Refinancing	1,610,000	April 2005	145,000	50,790		195,790		195,790
(4)	2006 Street	1,800,000	February 2007	95,000	61,420		156,420	100,000	56,420
(5)	2006 Water Revenue	310,000	July 2006	45,000	8,108		53,108	53,108	0
(6)	1997 SRF	309,000	December 2000	13,000	3,920		16,920	16,920	0
(7)	2003 Sewer Funding	575,000	June 2005	80,000	2,800		82,800	82,800	0
(8)	Registrar					4,000	4,000	0	4,000
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				578,000	252,746	4,000	834,746	456,262	378,484

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2**

Fiscal Year

2011

City Name: ADEL

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2011 (D)	Interest Due FY 2011 + (E)	Bond Reg/Other Fees Due FY 2011 + (F)	Total Obligation Due FY 2011 = (G)	Paid from Funds OTHER THAN Current Year Property Taxes - (H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0	0	
(32)							0	0	
(33)							0	0	
(34)							0	0	
(35)							0	0	
(36)							0	0	
(37)							0	0	
(38)							0	0	
(39)							0	0	
(40)							0	0	
(41)							0	0	
(42)							0	0	
(43)							0	0	
(44)							0	0	
(45)							0	0	
(46)							0	0	
(47)							0	0	
(48)							0	0	
(49)							0	0	
(50)							0	0	
(51)							0	0	
(52)							0	0	
(53)							0	0	
(54)							0	0	
(55)							0	0	
(56)							0	0	
(57)							0	0	
(58)							0	0	
(59)							0	0	
(60)							0	0	
				578,000	252,746	4,000	834,746	456,262	378,484

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of **ADEL** , Iowa

The City Council will conduct a public hearing on the proposed Budget at City Hall

on 3/09/2010 at 6:30pm
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 13.97479

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 2.19134

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

515-993-4525
phone number

Audra Sorber
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,522,206	1,458,872	1,483,628
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,522,206	1,458,872	1,483,628
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	467,356	469,777	445,748
Other City Taxes	6	41,918	44,161	6,439
Licenses & Permits	7	39,275	63,275	30,964
Use of Money and Property	8	83,423	70,600	49,501
Intergovernmental	9	396,445	333,412	459,159
Charges for Fees & Service	10	1,496,696	1,378,490	1,393,669
Special Assessments	11	61,500	95,000	28,936
Miscellaneous	12	70,853	84,550	140,587
Other Financing Sources	13	616,136	593,107	491,142
Total Revenues and Other Sources	14	4,795,808	4,591,244	4,529,773
Expenditures & Other Financing Uses				
Public Safety	15	828,668	787,756	780,846
Public Works	16	324,395	324,001	335,958
Health and Social Services	17	0	0	0
Culture and Recreation	18	496,591	496,186	559,458
Community and Economic Development	19	115,814	97,332	145,463
General Government	20	148,783	181,993	252,274
Debt Service	21	681,918	709,223	700,572
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Total Government Activities Expenditures	23	2,740,669	2,701,491	3,323,341
Business Type / Enterprises	24	1,183,750	1,111,875	1,116,327
Total ALL Expenditures	25	3,924,419	3,813,366	4,439,668
Transfers Out	26	616,136	593,107	491,142
Total ALL Expenditures/Transfers Out	27	4,540,555	4,406,473	4,930,810
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	255,253	184,771	-401,037
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	1,159,053	974,282	1,375,319
Ending Fund Balance June 30	31	1,414,306	1,159,053	974,282