

88-846

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2007 - ENDING JUNE 30, 2008

The City of: Afton County Name: UNION Date Budget Adopted: 03/06/07
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

	Telephone Number	Signature
County Auditor Date Stamp	January 1, 2006 Property Valuations	
	With Gas & Electric	Without Gas & Electric
Regular	2a <u>10,583,583</u>	2b <u>10,313,586</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>76,979</u>	_____
		Last Official Census

				(A)		(B)		(C)	
Code	Dollar	Purpose	#/N/A	#/N/A	Request with	Property Taxes	Levied	Rate	
Sec.	Limit				Utility Replacement				
384.1	#N/A	Regular General levy	###	5	85,727		83,540	43	8.10000
(384)		Non-Voted Other Permissible Levies							
12(8)	0.67500	Contract for use of Bridge		6	0		0	44	0
12(10)	0.95000	Opr & Maint publicly owned Transit		7	0		0	45	0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center		8	0		0	46	0
12(12)	0.13500	Opr & Maint of City owned Civic Center		9	0		0	47	0
12(13)	0.06750	Planning a Sanitary Disposal Project		10	0		0	48	0
12(14)	0.27000	Aviation Authority (under sec.330A.15)		11	0		0	49	0
12(15)	Amt Nec	Joint city-county building lease		12	0		0	50	0
12(16)	0.06750	Levee Impr. fund in special charter city		13	0		0	51	0
12(18)	Amt Nec	Liability, property & self insurance costs		14	18,882		18,400	52	1.78408
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462	0		0	465	0
(384)		Voted Other Permissible Levies							
12(1)	0.13500	Instrumental/Vocal Music Groups		15	0		0	53	0
12(2)	0.81000	Memorial Building		16	0		0	54	0
12(3)	0.13500	Symphony Orchestra		17	0		0	55	0
12(4)	0.27000	Cultural & Scientific Facilities		18	0		0	56	0
12(5)	As Voted	County Bridge		19	0		0	57	0
12(6)	1.35000	Missi or Missouri River Bridge Const.		20	0		0	58	0
12(9)	0.03375	Aid to a Transit Company		21	0		0	59	0
12(17)	0.20500	Maintain Institution received by gift/devise		22	0		0	60	0
12(19)	1.00000	City Emergency Medical District		463	0		0	466	0
12(21)	0.27000	Support Public Library		23	0		0	61	0
28E.22	1.50000	Unified Law Enforcement		24	0		0	62	0
Total General Fund Regular Levies (5 thru 24)					104,609		101,940		
384.1	3.00375	Ag Land		26	231		231	63	3.00375
Total General Fund Tax Levies (25 + 26)					104,840		102,171		Do Not Add
Special Revenue Levies									
384.8	0.27000	Emergency (if general fund at levy limit)		28	2,858		2,785	64	0.27000
384.6	Amt Nec	Police & Fire Retirement		29	0		0		0
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	11,404		11,113		1.07752
	Amt Nec	Other Employee Benefits		31	15,000		14,617		1.41729
Total Employee Benefit Levies (29,30,31)					26,404		25,730	65	2.49481
Sub Total Special Revenue Levies (28+32)					29,262		28,515		
Valuation									
386	As Req								
		With Gas & Elec	Without Gas & Elec						
	SSMID 1 (A)	(B)		34			0	66	0
	SSMID 2 (A)	(B)		35			0	67	0
	SSMID 3 (A)	(B)		36			0	68	0
	SSMID 4 (A)	(B)		35a			0	69	0
	SSMID 5 (A)	(B)		36a			0	565	0
	SSMID 6 (A)	(B)		37			0	566	0
Total SSMID (34 thru 37)					0		0		Do Not Add
Total Special Revenue Levies (33+38)					29,262		28,515		
384.4	Amt Nec	Debt Service Levy	76.10(6)	40	0	40	0	70	0
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		41	0	41	0	71	0
Total Property Taxes (27+39+40+41)					134,102	42	130,686	72	12.64889

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.

(County Auditor)

Fund Balance Worksheet for City of Afton

(1)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Tot
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
*Annual Report FY 2006									
Beginning Fund Balance July 1, 2005 (pg 5, line 134) *	1	28,211	214,671	0	0	60,098	302,980	698,700	1,001,680
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	267,788	245,234	0	111,039	605	624,666	764,442	1,389,108
Actual Expenditures Except End Bal (pg 12, line 259) *	3	257,565	225,409	0	111,039	0	594,013	746,322	1,340,335
Ending Fund Balance June 30, 2006 (pg 12, line 261) *	4	38,434	234,496	0	0	60,703	333,633	716,820	1,050,453
(2)		General	Spec Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Enterprise	Grand Total
** Re-Estimated FY 2007									
Beginning Fund Balance	5	38,434	234,496	0	0	60,703	333,633	716,820	1,050,453
Re-Est Revenues	6	260,470	411,248	0	0	1,000	672,718	784,313	1,457,031
Re-Est Expenditures	7	265,887	462,544	0	0	0	728,431	786,632	1,515,063
Continuing Appropriation	8				0		0	0	0
Ending Fund Balance	9	33,017	183,200	0	0	61,703	277,920	714,501	992,421
(3)									
** Budget FY 2008									
Beginning Fund Balance	10	33,017	183,200	0	0	61,703	277,920	714,501	992,421
Revenues	11	220,650	236,912	0	0	700	458,262	778,977	1,237,239
Expenditures	12	220,175	160,721	0	0	0	380,896	774,567	1,155,463
Continuing Appropriation	13				0		0	0	0
Ending Fund Balance	14	33,492	259,391	0	0	62,403	355,286	718,911	1,074,197

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2006

** The remaining two sections are filled in by the software once ALL worksheets are completed.

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)	
GOVERNMENT ACTIVITIES										
Public Safety										
Police Department/Crime Prevention	1	48,884	13,667				325	62,551	63,611	54,660
Jail	2						327	0	0	0
Emergency Management	3						328	0	0	0
Flood Control	4						329	0	0	0
Fire Department	5	6,477					330	6,477	6,500	43,546
Ambulance	6						331	0	0	0
Building Inspections	7						332	0	0	0
Miscellaneous Protective Services	8						333	0	0	0
Animal Control	9	100					349	100	300	65
Other Public Safety	10						334	0	0	0
TOTAL (lines 1 - 10)	11	55,461	13,667		0			69,128	70,411	98,271
Public Works										
Roads, Bridges, & Sidewalks	12	12,739	81,600				353	94,339	122,170	104,955
Parking - Meter and Off-Street	13						356	0	0	0
Street Lighting	14						324	0	0	0
Traffic Control and Safety	15						326	0	0	0
Snow Removal	16						354	0	0	0
Highway Engineering	17						355	0	0	0
Street Cleaning	18						359	0	0	0
Airport (if not Enterprise)	19						365	0	0	0
Garbage (if not Enterprise)	20	48,785					358	48,785	50,585	42,688
Other Public Works	21						350	0	0	0
TOTAL (lines 12 - 21)	22	61,524	81,600		0			143,124	172,755	147,643
Health and Social Services										
Welfare Assistance	23						337	0	0	0
City Hospital	24						338	0	0	0
Payments to Private Hospitals	25						339	0	0	0
Health Regulation and Inspection	26						340	0	0	0
Water, Air, and Mosquito Control	27						341	0	0	0
Community Mental Health	28						342	0	0	0
Other Health and Social Services	29						343	0	0	0
TOTAL (lines 23 - 29)	30	0	0		0			0	0	0

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
Culture and Recreation									
Library Services 31							344	0	0
Museum, Band and Theater 32							345	0	0
Parks 33	8,000						346	8,000	10,000
Recreation 34		30,000					587	30,000	199,515
Cemetery 35	31,129						366	31,129	42,616
Community Center, Zoo, & Marina 36							347	0	0
Other Culture and Recreation 37							348	0	0
TOTAL (lines 31 - 37) 38	39,129	30,000			0		69,129	252,131	143,031
Community and Economic Development									
Community Beautification 39							367	0	0
Economic Development 40							368	0	3,840
Housing and Urban Renewal 41							369	0	0
Planning & Zoning 42							379	0	0
Other Com & Econ Development 43							370	0	0
TOTAL (lines 39 - 43) 44	0	0			0		0	3,840	7,845
General Government									
Mayor, Council, & City Manager 45	5,800	494					375	6,294	6,045
Clerk, Treasurer, & Finance Adm. 46	22,206	6,033					376	28,239	48,204
Elections 47	350						377	350	0
Legal Services & City Attorney 48	4,000						378	4,000	4,000
City Hall & General Buildings 49	18,200						380	18,200	18,700
Tort Liability 50	12,337						382	12,337	12,607
Other General Government 51							381	0	0
TOTAL (lines 45 - 51) 52	62,893	6,527			0		69,420	89,556	76,451
Debt Service 53								0	0
Capital Projects 54								0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54) 55	219,007	131,794	0	0	0		350,801		
BUSINESS TYPE ACTIVITIES									
Proprietary: Enterprise & Budgeted ISF									
Water Utility 56							360	0	0
Sewer Utility 57						61,100	357	61,100	88,681
Electric Utility 58						606,803	361	606,803	609,879
Gas Utility 59							362	0	0
Airport 60							365	0	0
Landfill/Garbage 61							383	0	0
Transit 62							364	0	0
Cable TV, Internet & Telephone 63							443	0	0
Housing Authority 64							444	0	0
Storm Water Utility 65							445	0	0
Other Business Type (city hosp., ISF, parking, etc.) 66						6,200	446	6,200	5,000
Enterprise DEBT SERVICE 67						32,877	447	32,877	29,273
Enterprise CAPITAL PROJECTS 68							448	0	0
TOTAL Business Type Expenditures (lines 56 - 68) 69						706,980	706,980	732,833	641,767
TOTAL GOV & BUS TYPE EXP. (lines 55+69) 70	219,007	131,794	0	0	0	706,980	1,057,781	732,833	641,767
Transfers Out 71	1,168	28,927					67,587	97,682	193,537
Total Expenditures & Other Financing Uses (lines 71 +72) 72	220,175	160,721	0	0	0	774,567	1,155,463	1,515,063	1,340,335
Continuing Appropriation 73					0			0	0
Ending Fund Balance June 30 74	33,492	259,391	20	0	62,403	718,911	1,074,197	992,421	1,050,453

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF Afton

REVENUES DETAIL
Fiscal Year Ending 2008

Fiscal Years

	GENERAL (A)	SPECIAL REVENUES (B)	DEBT SERVICE (C)	CAPITAL PROJECTS (D)	PERMANENT (E)	PROPRIETARY (F)	BUDGET 2008 (G)	RE-ESTIMATED 2007 (H)	ACTUAL 2006 (I)
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property 1	102,171	28,515	0	0			130,686	131,954	135,769
Less: Uncollected Property Taxes - Levy Year 2							0	0	0
Net Current Property Taxes (line 1 minus line 2) 3	102,171	28,515	0	0			130,686	131,954	135,769
Delinquent Property Taxes 4							0	0	0
TIF Revenues 5							0	0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes 6	2,669	747	0	0			472 3,416	2,275	3,752
Parimutuel wager tax 7							473 0	0	0
Gaming wager tax 8							474 0	0	0
Mobile Home Taxes 9							393 0	0	0
Hotel/Motel Taxes 10							394 0	0	0
Other Local Option Taxes 11		75,000					395 75,000	70,000	61,696
Subtotal - Other City Taxes (lines 6 thru 11) 12	2,669	75,747	0	0			78,416	72,275	65,448
Licenses & Permits 13	1,355						1,355	1,430	1,304
Use of Money & Property 14	3,000	950				20,000	23,950	19,200	25,217
Intergovernmental:									
Federal Grants & Reimbursements 15							399 0	0	110,650
State Shared Revenues 16		77,395					400 77,395	76,844	76,776
Other State Grants & Reimbursements 17							401 0	0	9,240
Local Grants & Reimbursements 18							402 0	100,000	3,000
Subtotal - Intergovernmental (lines 15 thru 18) 19	0	77,395	0	0		0	77,395	176,844	199,666
Charges for Fees & Service:									
Water Utility 20							404 0	0	0
Sewer Utility 21						112,400	405 112,400	112,100	112,782
Electric Utility 22						608,200	406 608,200	608,746	595,194
Gas Utility 23							407 0	0	0
Parking 24							408 0	0	0
Airport 25							409 0	0	0
Landfill/Garbage 26	53,000						410 53,000	52,490	46,340
Hospital 27							411 0	0	0
Transit 28							412 0	0	0
Cable TV, Internet & Telephone 29	700						429 700	1,000	0
Housing Authority 30							430 0	0	0
Storm Water Utility 31							431 0	0	0
Other Fees & Charges for Service 32	8,000	30,000			700	5,500	413 44,200	45,600	43,869
Subtotal - Charges for Service (lines 20 thru 32) 33	61,700	30,000	0	0	700	726,100	818,500	819,936	798,185
Special Assessments 34							0	0	0
Miscellaneous 35	9,255						9,255	41,855	49,231
Other Financing Sources:									
Operating Transfers In 36	40,500	24,305					32,877 97,682	193,537	114,288
Proceeds of Debt 37							0	0	0
Proceeds of Capital Asset Sales 38							0	0	0
Subtotal-Other Financing Sources (lines 36 thru 38) 39	40,500	24,305	0	0	0	32,877	97,682	193,537	114,288
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39) 40	220,650	236,912	0	0	700	778,977	1,237,239	1,457,031	1,389,108
Beginning Fund Balance July 1 41	33,017	183,200	0	0	61,703	714,501	992,421	1,050,453	1,001,680
TOTAL REVENUES & BEGIN BALANCE (lines 40+41) 42	253,667	420,112	0	0	62,403	1,493,478	2,229,660	2,507,484	2,390,788

YEAR ENDED JUNE 30, 2008

Fiscal Years

	GENERAL (A)		SPECIAL REVENUES (B)		DEBT SERVICE (C)		CAPITAL PROJECTS (D)		PERMANENT (E)		PROPRIETARY (F)		BUDGET 2008 (G)		RE-ESTIMATED 2007 (H)		ACTUAL 2006 (I)	
Revenues & Other Financing Sources																		
Taxes Levied on Property	77	102,171	106	28,515	134	0	161	0					234	130,686	264	131,954	294	135,769
Less: Uncollected Property Taxes-Levy Year	78	0	107	0	135	0	162	0					235	0	265	0	295	0
Net Current Property Taxes	79	102,171	108	28,515	136	0	163	0					236	130,686	266	131,954	296	135,769
Delinquent Property Taxes	80	0	109	0	137	0	164	0					237	0	267	0	297	0
TIF Revenues			110	0									238	0	268	0	298	0
Other City Taxes	81	2,669	111	75,747	138	0	165	0					239	78,416	269	72,275	299	65,448
Licenses & Permits	82	1,355	112	0							212	0	240	1,355	270	1,430	300	1,304
Use of Money and Property	83	3,000	113	950	139	0	166	0	194	0	213	20,000	241	23,950	271	19,200	301	25,217
Intergovernmental	84	0	114	77,395	140	0	167	0					242	77,395	272	176,844	302	199,666
Charges for Fees & Service	85	61,700	115	30,000	141	0	168	0	195	700	214	726,100	243	818,500	273	819,936	303	798,185
Special Assessments	86	0	116	0	142	0	169	0					244	0	274	0	304	0
Miscellaneous	87	9,255	117	0	143	0	170	0	196	0	215	0	245	9,255	275	41,855	305	49,231
Sub-Total Revenues	88	180,150	118	212,607	144	0	171	0	197	700	216	746,100	246	1,139,557	276	1,263,494	306	1,274,820
Other Financing Sources:																		
Transfers In	89	40,500	119	24,305	145	0	172	0	198	0	217	32,877	247	97,682	277	193,537	307	114,288
Proceeds of Debt	90	0	120	0	146	0	173	0					248	0	278	0	308	0
Proceeds of Capital Asset Sales	91	0		0	147	0	174	0	199	0	219	0	249	0	279	0	309	0
Total Revenues and Other Sources	92	220,650	120	236,912	148	0	175	0	200	700	220	778,977	250	1,237,239	280	1,457,031	310	1,389,108
Expenditures & Other Financing Uses																		
Public Safety	600	55,461	609	13,667					623	0			335	69,128	632	70,411	642	98,271
Public Works	601	61,524	610	81,600					624	0			336	143,124	633	172,755	643	147,643
Health and Social Services	602	0	611	0					625	0			352	0	634	0	644	0
Culture and Recreation	603	39,129	612	30,000					626	0			371	69,129	635	252,131	645	143,031
Community and Economic Development	604	0	613	0					627	0			372	0	636	3,840	646	7,845
General Government	605	62,893	614	6,527					628	0			373	69,420	637	89,556	647	76,451
Debt Service	606	0	615	0	618	0			629	0			440	0	638	0	648	0
Capital Projects	607	0	616	0			621	0	630	0			441	0	639	0	649	111,039
Total Government Activities Expenditures	608	219,007	617	131,794	619	0	622	0	631	0			442	350,801	640	588,693	650	0
Business Type Proprietary: Enterprise & ISF											706,980	374	706,980	641	732,833	651	641,767	
Total Gov & Bus Type Expenditures	97	219,007	125	131,794	153	0	180	0	205	0	225	706,980	255	1,057,781	285	1,321,526	315	641,767
Transfers Out	101	1,168	129	28,927	156	0	184	0	207	0	229	67,587	259	97,682	289	193,537	319	114,288
Total ALL Expenditures/Transfers Out	102	220,175	130	160,721	157	0	185	0	208	0	230	774,567	260	1,155,463	290	926,370	320	756,055
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	103	475	131	76,191	158	0	186	0	209	700	231	4,410	261	81,776	291	530,661	321	633,053
Continuing Appropriation							652	0			653	0	654	0	655	0		
Beginning Fund Balance July 1	104	33,017	132	183,200	159	0	187	0	210	61,703	232	714,501	262	992,421	292	1,050,453	322	1,001,680
Ending Fund Balance June 30	105	33,492	133	259,391	160	0	188	0	211	62,403	233	718,911	263	1,074,197	293	1,581,114	323	1,634,733

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

City Name: Afton

Fiscal Year
2008

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacment and Debt Service Taxes =(I)
(1)	1994 Sewer Improvement Project	192,000		11,000	2,898		13,898	13,898	0
(2)	1998 Sewer Lagoon Project	270,000		12,000	6,979		18,979	18,979	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
	TOTALS			23,000	9,877	0	32,877	32,877	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2008

City Name: Afton

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2008 (D)	Interest Due FY 2008 +(E)	Bond Registration Due FY 2008 +(F)	Total Obligation Due FY 2008 =(G)	Amount Paid by Other Funds & Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				0	0	0	0	0	0

