

88-846

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

The City of: Afton County Name: UNION Date Budget Adopted: 02/12/08
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-347-5224
Telephone Number

Signature

County Auditor Date Stamp

January 1, 2007 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular	2a <u>11,706,590</u>	2b <u>11,431,448</u>
DEBT SERVICE	3a _____	3b _____
Ag Land	4a <u>84,616</u>	_____

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 <u>94,823</u>	<u>92,595</u>	43 <u>8.10000</u>
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6 _____	<u>0</u>	44 <u>0.00000</u>
12(10)	0.95000	Opr & Maint publicly owned Transit	7 _____	<u>0</u>	45 <u>0.00000</u>
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8 _____	<u>0</u>	46 <u>0.00000</u>
12(12)	0.13500	Opr & Maint of City owned Civic Center	9 _____	<u>0</u>	47 <u>0.00000</u>
12(13)	0.06750	Planning a Sanitary Disposal Project	10 _____	<u>0</u>	48 <u>0.00000</u>
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11 _____	<u>0</u>	49 <u>0.00000</u>
12(15)	Amt Nec	Joint city-county building lease	12 _____	<u>0</u>	50 <u>0.00000</u>
12(16)	0.06750	Levee Impr. fund in special charter city	13 _____	<u>0</u>	51 <u>0.00000</u>
12(18)	Amt Nec	Liability, property & self insurance costs	14 <u>19,674</u>	<u>19,212</u>	52 <u>1.68059</u>
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462 _____	<u>0</u>	465 <u>0.00000</u>
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15 _____	<u>0</u>	53 <u>0.00000</u>
12(2)	0.81000	Memorial Building	16 _____	<u>0</u>	54 <u>0.00000</u>
12(3)	0.13500	Symphony Orchestra	17 _____	<u>0</u>	55 <u>0.00000</u>
12(4)	0.27000	Cultural & Scientific Facilities	18 _____	<u>0</u>	56 <u>0.00000</u>
12(5)	As Voted	County Bridge	19 _____	<u>0</u>	57 <u>0.00000</u>
12(6)	1.35000	Missi or Missouri River Bridge Const.	20 _____	<u>0</u>	58 <u>0.00000</u>
12(9)	0.03375	Aid to a Transit Company	21 _____	<u>0</u>	59 <u>0.00000</u>
12(17)	0.20500	Maintain Institution received by gift/devise	22 _____	<u>0</u>	60 <u>0.00000</u>
12(19)	1.00000	City Emergency Medical District	463 _____	<u>0</u>	466 <u>0.00000</u>
12(21)	0.27000	Support Public Library	23 _____	<u>0</u>	61 <u>0.00000</u>
28E.22	1.50000	Unified Law Enforcement	24 _____	<u>0</u>	62 <u>0.00000</u>
		Total General Fund Regular Levies (5 thru 24)	25 <u>114,497</u>	<u>111,807</u>	
384.1	3.00375	Ag Land	26 <u>254</u>	<u>254</u>	63 <u>3.00375</u>
		Total General Fund Tax Levies (25 + 26)	27 <u>114,751</u>	<u>112,061</u>	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28 <u>3,161</u>	<u>3,086</u>	64 <u>0.27000</u>
384.6	Amt Nec	Police & Fire Retirement	29 _____	<u>0</u>	<u>0.00000</u>
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 <u>12,186</u>	<u>11,900</u>	<u>1.04095</u>
	Amt Nec	Other Employee Benefits	31 <u>21,830</u>	<u>21,317</u>	<u>1.86476</u>
		Total Employee Benefit Levies (29,30,31)	32 <u>34,016</u>	<u>33,216</u>	65 <u>2.90571</u>
		Sub Total Special Revenue Levies (28+32)	33 <u>37,177</u>	<u>36,302</u>	
		Valuation			
386	As Req	With Gas & Elec	Without Gas & Elec		
		SSMID 1 (A)	(B) _____	34 _____	66 <u>0.00000</u>
		SSMID 2 (A)	(B) _____	35 _____	67 <u>0.00000</u>
		SSMID 3 (A)	(B) _____	36 _____	68 <u>0.00000</u>
		SSMID 4 (A)	(B) _____	35a _____	69 <u>0.00000</u>
		SSMID 5 (A)	(B) _____	36a _____	565 <u>0.00000</u>
		SSMID 6 (A)	(B) _____	37 _____	566 <u>0.00000</u>
		Total SSMID (34 thru 37)	38 <u>0</u>	<u>0</u>	Do Not Add
		Total Special Revenue Levies (33+38)	39 <u>37,177</u>	<u>36,302</u>	
384.4	Amt Nec	Debt Service Levy	40 <u>76.10(6)</u>	<u>0</u>	70 <u>0.00000</u>
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41 _____	<u>0</u>	71 <u>0.00000</u>
		Total Property Taxes (27+39+40+41)	42 <u>151,928</u>	<u>148,363</u>	72 <u>12.95630</u>

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

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		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2007										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	38,434	234,496		0	0	60,704	333,634	716,820	1,050,454
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	257,779	406,999		0	0	481	665,259	782,506	1,447,765
Actual Expenditures Except End Bal (pg 12, line 259) *	3	248,714	439,285		0	0	0	687,999	772,296	1,460,295
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	47,499	202,210		0	0	61,185	310,894	727,030	1,037,924
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2008										
Beginning Fund Balance	5	47,499	202,210		0	0	61,185	310,894	727,030	1,037,924
Re-Est Revenues	6	255,375	255,862	0	0	0	700	511,937	801,927	1,313,864
Re-Est Expenditures	7	262,766	191,671	0	0	0	0	454,437	811,867	1,266,304
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	40,108	266,401	0	0	0	61,885	368,394	717,090	1,085,484
(3)										
** Budget FY 2009										
Beginning Fund Balance	10	40,108	266,401	0	0	0	61,885	368,394	717,090	1,085,484
Revenues	11	256,992	250,251	0	0	0	500	507,743	896,833	1,404,576
Expenditures	12	257,530	189,226	0	0	0	0	446,756	1,012,943	1,459,699
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	39,570	327,426	0	0	0	62,385	429,381	600,980	1,030,361

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2007

** The remaining two sections are filled in by the software once ALL worksheets are completed.

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED AS OF	ACTUAL 2007
Annual Payments for All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
TOTAL OUTSTANDING TIF INDEBTEDNESS	0

TIF Revenues are those moneys paid from the Special Fund created in section 403.19.
 DO NOT include bond payments made with a Debt Service levy on property
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.
 All debt and interest should only be listed once.
 Include principal and interest to term in all amounts.

REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF		BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
ENTITY NAME				
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	* TOTAL Rebates or Payments to Entities	0	0	0

* The "Total Rebates or Payments" appears on the Expenditures Pages, Re-Est Exp P2 & EXP P 2, under the Community & Econ Development Program

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2009

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	46,538	16,078						62,616	61,051	62,282
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,163							7,163	6,477	6,499
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	300							300	150	225
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	54,001	16,078	0			0		70,079	67,678	69,006
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	37,677	87,141						124,818	99,150	114,462
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	51,935							51,935	48,785	47,077
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	89,612	87,141	0			0		176,753	147,935	161,539
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0	0			0		0	0	0
CULTURE & RECREATION											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	10,000							10,000	40,000	6,929
Recreation	34		35,000						35,000	40,500	27,121
Cemetery	35	38,170							38,170	36,729	32,231
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	153,247
TOTAL (lines 31 - 37)	38	48,170	35,000	0			0		83,170	117,229	219,528

EXPENDITURES SCHEDULE PAGE 2
Fiscal Year Ending

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2009	RE-ESTIMATED 2008	ACTUAL 2007
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	3,000
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	3,000
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	5,800	415						6,215	5,794	5,703
Clerk, Treasurer, & Finance Adm.	47	30,364	6,669						37,033	35,739	44,404
Elections	48								0	350	0
Legal Services & City Attorney	49	5,000							5,000	8,000	2,174
City Hall & General Buildings	50	11,550							11,550	20,580	21,191
Tort Liability	51	12,046							12,046	12,337	11,484
Other General Government	52								0	0	4,914
TOTAL (lines 46 - 52)	53	64,760	7,084	0			0		71,844	82,800	89,870
DEBT SERVICE											
Gov Capital Projects	54								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	256,543	145,303	0	0	0	0		401,846	415,642	542,943
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	0	0
Sewer Utility	60							61,047	61,047	60,400	81,293
Electric Utility	61							857,862	857,862	644,803	612,462
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							6,500	6,500	6,200	6,325
Enterprise DEBT SERVICE	70							32,932	32,932	32,877	32,180
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							958,341	958,341	744,280	732,260
TOTAL ALL EXPENDITURES (lines 58+74)	74	256,543	145,303	0	0	0	0	958,341	1,360,187	1,159,922	1,275,203
Regular Transfers Out	75	987	43,923					54,602	99,512	106,382	185,092
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	987	43,923	0	0	0	0	54,602	99,512	106,382	185,092
Total Expenditures & Fund Transfers Out (lines 75+78)	78	257,530	189,226	0	0	0	0	1,012,943	1,459,699	1,266,304	1,460,295
Continuing Appropriation	79							0	0	0	0
Ending Fund Balance June 30	80	39,570	327,426	0	0	0	62,385	600,980	1,030,361	1,085,484	1,037,924

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

REVENUES DETAIL
Fiscal Year Ending

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	112,061	36,302		0	0			148,363	131,915	134,684
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	112,061	36,302		0	0			148,363	131,915	134,684
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,690	875		0	0			3,565	2,187	3,493
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		90,000						90,000	89,000	92,949
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,690	90,875		0	0			93,565	91,187	96,442
Licenses & Permits	14	1,180							1,180	1,180	1,210
Use of Money & Property	15	4,500	1,700					20,750	26,950	29,950	29,710
Intergovernmental:											
Federal Grants & Reimbursements	16	2,500							2,500	21,000	56,885
Road Use Taxes	17		78,000						78,000	77,395	76,427
Other State Grants & Reimbursements	18								0	16,000	4,000
Local Grants & Reimbursements	19								0	0	1,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	2,500	78,000	0	0	0		0	80,500	114,395	138,312
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							111,500	111,500	111,500	105,543
Electric Utility	23							725,651	725,651	606,700	602,833
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	53,550							53,550	50,150	50,207
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30	500							500	700	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	8,950	30,000				500	6,000	45,450	43,850	48,996
Subtotal - Charges for Service (lines 21 thru 33)	34	63,000	30,000		0	0	500	843,151	936,651	812,900	807,579
Special Assessments	35								0	0	0
Miscellaneous	36	17,855							17,855	25,955	54,736
Other Financing Sources:											
Regular Operating Transfers In	37	53,206	13,374					32,932	99,512	106,382	185,092
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	53,206	13,374	0	0	0	0	32,932	99,512	106,382	185,092
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	53,206	13,374	0	0	0	0	32,932	99,512	106,382	185,092
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	256,992	250,251	0	0	0	500	896,833	1,404,576	1,313,864	1,447,765
Beginning Fund Balance July 1	44	40,108	266,401	0	0	0	61,885	717,090	1,085,484	1,037,924	1,050,454
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	297,100	516,652	0	0	0	62,385	1,613,923	2,490,060	2,351,788	2,498,219

CITY OF

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ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2009

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2009 (J)	RE-ESTIMATED 2008 (K)	ACTUAL 2007 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	112,061	36,302		0	0			148,363	131,915	134,684
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	112,061	36,302		0	0			148,363	131,915	134,684
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,690	90,875		0	0			93,565	91,187	96,442
Licenses & Permits	7	1,180	0					0	1,180	1,180	1,210
Use of Money and Property	8	4,500	1,700	0	0	0	0	20,750	26,950	29,950	29,710
Intergovernmental	9	2,500	78,000	0	0	0		0	80,500	114,395	138,312
Charges for Fees & Service	10	63,000	30,000		0	0	500	843,151	936,651	812,900	807,579
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	17,855	0		0	0	0	0	17,855	25,955	54,736
Sub-Total Revenues	13	203,786	236,877	0	0	0	500	863,901	1,305,064	1,207,482	1,262,673
Other Financing Sources:											
Total Transfers In	14	53,206	13,374	0	0	0	0	32,932	99,512	106,382	185,092
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	256,992	250,251	0	0	0	500	896,833	1,404,576	1,313,864	1,447,765
Expenditures & Other Financing Uses											
Public Safety	18	54,001	16,078	0			0		70,079	67,678	69,006
Public Works	19	89,612	87,141	0			0		176,753	147,935	161,539
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	48,170	35,000	0			0		83,170	117,229	219,528
Community and Economic Development	22	0	0	0			0		0	0	3,000
General Government	23	64,760	7,084	0			0		71,844	82,800	89,870
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	256,543	145,303	0	0	0	0		401,846	415,642	542,943
Business Type Proprietary: Enterprise & ISF	27							958,341	958,341	744,280	732,260
Total Gov & Bus Type Expenditures	28	256,543	145,303	0	0	0	0	958,341	1,360,187	1,159,922	1,275,203
Total Transfers Out	29	987	43,923	0	0	0	0	54,602	99,512	106,382	185,092
Total ALL Expenditures/Fund Transfers Out	30	257,530	189,226	0	0	0	0	1,012,943	1,459,699	1,266,304	1,460,295
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31	-538	61,025	0	0	0	500	-116,110	-55,123	47,560	-12,530
Continuing Appropriation	33							0	0	0	
Beginning Fund Balance July 1	34	40,108	266,401	0	0	0	61,885	717,090	1,085,484	1,037,924	1,050,454
Ending Fund Balance June 30	35	39,570	327,426	0	0	0	62,385	600,980	1,030,361	1,085,484	1,037,924

**LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year
2009

City Name: Afton

Project Name (A)	Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg & Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1) 1994 Sewer Improvement Project	192,000		11,000	2,487		13,487	13,487	0
(2) 1998 Sewer Lagoon Project	270,000		13,000	6,445		19,445	19,445	0
(3)						0		0
(4)						0		0
(5)						0		0
(6)						0		0
(7)						0		0
(8)						0		0
(9)						0		0
(10)						0		0
(11)						0		0
(12)						0		0
(13)						0		0
(14)						0		0
(15)						0		0
(16)						0		0
(17)						0		0
(18)						0		0
(19)						0		0
(20)						0		0
(21)						0		0
(22)						0		0
(23)						0		0
(24)						0		0
(25)						0		0
(26)						0		0
(27)						0		0
(28)						0		0
(29)						0		0
(30)						0		0
TOTALS			24,000	8,932	0	32,932	32,932	0

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year

2009

City Name: **Afton**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2009 (D)	Interest Due FY 2009 +(E)	Bond Reg/Other Fees Due FY 2009 +(F)	Total Obligation Due FY 2009 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				24,000	8,932	0	32,932	32,932	0

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2008 - ENDING JUNE 30, 2009

City of **Afton** , Iowa

The City Council will conduct a public hearing on the proposed Budget at Afton City Hall

on 02/12/08 at 6:30 PM
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 12.95630

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-347-5224
phone number

 Toni Landers
City Clerk/Finance Officer's NAME

		Budget FY 2009	Re-estimated FY 2008	Actual FY 2007
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	148,363	131,915	134,684
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	148,363	131,915	134,684
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,565	91,187	96,442
Licenses & Permits	7	1,180	1,180	1,210
Use of Money and Property	8	26,950	29,950	29,710
Intergovernmental	9	80,500	114,395	138,312
Charges for Fees & Service	10	936,651	812,900	807,579
Special Assessments	11	0	0	0
Miscellaneous	12	17,855	25,955	54,736
Other Financing Sources	13	99,512	106,382	185,092
Total Revenues and Other Sources	14	1,404,576	1,313,864	1,447,765
Expenditures & Other Financing Uses				
Public Safety	15	70,079	67,678	69,006
Public Works	16	176,753	147,935	161,539
Health and Social Services	17	0	0	0
Culture and Recreation	18	83,170	117,229	219,528
Community and Economic Development	19	0	0	3,000
General Government	20	71,844	82,800	89,870
Debt Service	21	0	0	0
Capital Projects	22	0	0	0
Total Government Activities Expenditures	23	401,846	415,642	542,943
Business Type / Enterprises	24	958,341	744,280	732,260
Total ALL Expenditures	25	1,360,187	1,159,922	1,275,203
Transfers Out	26	99,512	106,382	185,092
Total ALL Expenditures/Transfers Out	27	1,459,699	1,266,304	1,460,295
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-55,123	47,560	-12,530
Continuing Appropriation	29	0	0	0
Beginning Fund Balance July 1	30	1,085,484	1,037,924	1,050,454
Ending Fund Balance June 30	31	1,030,361	1,085,484	1,037,924