

# 88-846

## Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: AFTON County Name: UNION Date Budget Adopted: 03/08/11  
(Date) xxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

641-347-5224  
Telephone Number

Signature

County Auditor Date Stamp

### January 1, 2010 Property Valuations

Last Official Census

	With Gas & Electric	Without Gas & Electric
Regular	2a 12,559,716	2b 12,298,757
DEBT SERVICE	3a	3b
Ag Land	4a 95,342	

### TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 101,734	99,620	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0.00000
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0.00000
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0.00000
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0.00000
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0.00000
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0.00000
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0.00000
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0.00000
12(18)	Amt Nec	Liability, property & self insurance costs	14 22,358	21,894	52 1.78014
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0.00000
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0.00000
12(2)	0.81000	Memorial Building	16	0	54 0.00000
12(3)	0.13500	Symphony Orchestra	17	0	55 0.00000
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0.00000
12(5)	As Voted	County Bridge	19	0	57 0.00000
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0.00000
12(9)	0.03375	Aid to a Transit Company	21	0	59 0.00000
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0.00000
12(19)	1.00000	City Emergency Medical District	463	0	466 0.00000
12(21)	0.27000	Support Public Library	23	0	61 0.00000
28E.22	1.50000	Unified Law Enforcement	24	0	62 0.00000
<b>Total General Fund Regular Levies (5 thru 24)</b>			25 124,092	121,514	
384.1	3.00375	Ag Land	26 286	286	63 3.00375
<b>Total General Fund Tax Levies (25 + 26)</b>			27 124,378	121,800	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 3,391	3,321	64 0.27000
384.6	Amt Nec	Police & Fire Retirement	29	0	0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 11,401	11,164	0.90774
	Amt Nec	Other Employee Benefits	31 14,914	14,604	1.18745
<b>Total Employee Benefit Levies (29,30,31)</b>			32 26,315	25,768	65 2.09519
<b>Sub Total Special Revenue Levies (28+32)</b>			33 29,706	29,089	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0.00000
	SSMID 2 (A)	(B)	35	0	67 0.00000
	SSMID 3 (A)	(B)	36	0	68 0.00000
	SSMID 4 (A)	(B)	35a	0	69 0.00000
	SSMID 5 (A)	(B)	36a	0	565 0.00000
	SSMID 6 (A)	(B)	37	0	566 0.00000
<b>Total SSMID (34 thru 37)</b>			38 0	0	Do Not Add
<b>Total Special Revenue Levies (33+38)</b>			39 29,706	29,089	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 0	0	70 0.00000
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0.00000
<b>Total Property Taxes (27+39+40+41)</b>			42 154,084	150,889	72 12.24533

### COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets submitted that DO NOT meet the following criteria are not legal documents and will be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Fund Balance Worksheet for City of

**AFTON**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
<b>(1)</b>										
<b>*Annual Report FY 2010</b>										
Beginning Fund Balance July 1, 2006 (pg 5, line 134) *	1	46,237	275,921			1,985	62,210	386,353	691,588	1,077,941
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	249,235	250,493			24,236	300	524,264	908,087	1,432,351
Actual Expenditures Except End Bal (pg 12, line 259) *	3	248,060	162,257			2,073		412,390	874,970	1,287,360
Ending Fund Balance June 30, 2007 (pg 12, line 261) *	4	47,412	364,157	0	0	24,148	62,510	498,227	724,705	1,222,932
<b>(2)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special Rev</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Re-Estimated FY 2011</b>										
Beginning Fund Balance	5	47,412	364,157	0	0	24,148	62,510	498,227	724,705	1,222,932
Re-Est Revenues	6	251,419	249,294	0	0	38,000	500	539,213	946,394	1,485,607
Re-Est Expenditures	7	241,594	233,122	0	0	20,000	0	494,716	954,224	1,448,940
Continuing Appropriation	8					0		0	0	0
Ending Fund Balance	9	57,237	380,329	0	0	42,148	63,010	542,724	716,875	1,259,599
<b>(3)</b>		<b>General</b>	<b>Spec Rev</b>	<b>TIF Special R</b>	<b>Debt Serv</b>	<b>Capt Proj</b>	<b>Permanent</b>	<b>Tot Govt</b>	<b>Proprietary</b>	<b>Grand Total</b>
<b>** Budget FY 2012</b>										
Beginning Fund Balance	10	57,237	380,329	0	0	42,148	63,010	542,724	716,875	1,259,599
Revenues	11	247,481	240,541	0	0	292,000	500	780,522	886,287	1,666,809
Expenditures	12	247,481	200,740	0	0	309,000	0	757,221	860,547	1,617,768
Continuing Appropriation	13					0		0	0	0
Ending Fund Balance	14	57,237	420,130	0	0	25,148	63,510	566,025	742,615	1,308,640

\* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30, 2010

\*\* The remaining two sections are filled in by the software once ALL worksheets are completed.

**CITY OF \_\_\_\_\_ AFTON**

The Total Outstanding TIF Indebtedness is not used to determine the constitutional debt limit. Indebtedness as defined in Iowa Code Section 384.16, subsection 1, includes any TIF-financed agreement including all remaining payments for any annual appropriation agreements. Include the TOTAL amount for all remaining years of the agreement. Use best estimates for any agreement where the actual amount for future years is not known.

Include the total amount of outstanding loans, advances, indebtedness, or bonds outstanding, including interest, at the close of the most recently ended fiscal year through the remaining term of the indebtedness, which will be paid from TIF revenues.

<b>TOTAL OUTSTANDING TIF INDEBTEDNESS INCLUDING INTEREST OWED</b>	<b>ACTUAL 2010</b>
OUTSTANDING PRINCIPAL as of June 30th on All Bonds Paid with TIF Revenues including interest to term	
TIF Non-Bond Loans & Debt - Owed to Other Entities	
Self-Financed or Internal Loan TIF Debt	
Tax Rebatelements & Other Agreements Paid with TIF Revenues	
<b>TOTAL OUTSTANDING TIF INDEBTEDNESS</b>	<b>0</b>

TIF Revenues are those moneys paid into the Special Fund created in section 403.19.  
 DO NOT include bond payments made with a Debt Service levy on property  
 Include ONLY debt that is to be repaid from future Tax Increment Financing revenues.  
 All debt and interest should only be listed once.  
 Include principal and interest to term in all amounts.

<b>REBATES OR PAYMENTS TO ENTITIES FROM TAXES FUNDED BY TIF</b>		<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
1	ENTITY NAME Rebates do not include lending institutions such as Banker Trust, etc. those are Debt Service payments			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
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20				
21				
22				

**EXPENDITURES SCHEDULE PAGE 1**

**Fiscal Year Ending 2012**

**Fiscal Years**

<b>GOVERNMENT ACTIVITIES</b>		<b>GENERAL</b>	<b>SPECIAL REVENUES</b>	<b>TIF SPECIAL REVENUES</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>PERMANENT</b>	<b>PROPRIETARY</b>	<b>BUDGET 2012</b>	<b>RE-ESTIMATED 2011</b>	<b>ACTUAL 2010</b>
<b>(A)</b>	<b>(B)</b>	<b>(C)</b>	<b>(D)</b>	<b>(E)</b>	<b>(F)</b>	<b>(G)</b>	<b>(H)</b>	<b>(I)</b>	<b>(J)</b>	<b>(K)</b>	<b>(L)</b>
<b>PUBLIC SAFETY</b>											
Police Department/Crime Prevention	1	55,284	15,531						70,815	94,684	62,943
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,688							7,688	7,343	7,268
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	200							200	200	743
Other Public Safety	10								0	0	0
<b>TOTAL (lines 1 - 10)</b>	<b>11</b>	<b>63,172</b>	<b>15,531</b>	<b>0</b>			<b>0</b>		<b>78,703</b>	<b>102,227</b>	<b>70,954</b>
<b>PUBLIC WORKS</b>											
Roads, Bridges, & Sidewalks	12	16,952	87,150						104,102	103,854	94,252
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14								0	0	0
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage	20	53,737							53,737	53,017	53,875
Other Public Works	21								0	0	0
<b>TOTAL (lines 12 - 21)</b>	<b>22</b>	<b>70,689</b>	<b>87,150</b>	<b>0</b>			<b>0</b>		<b>157,839</b>	<b>156,871</b>	<b>148,127</b>
<b>HEALTH &amp; SOCIAL SERVICES</b>											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
<b>TOTAL (lines 23 - 29)</b>	<b>30</b>	<b>0</b>	<b>0</b>	<b>0</b>			<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
<b>CULTURE &amp; RECREATION</b>											
Library Services	31								0	0	0
Museum, Band and Theater	32								0	0	0
Parks	33	6,000							6,000	6,000	18,610
Recreation	34		30,000						30,000	40,000	32,570
Cemetery	35	36,428							36,428	35,975	31,399
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	0
<b>TOTAL (lines 31 - 37)</b>	<b>38</b>	<b>42,428</b>	<b>30,000</b>	<b>0</b>			<b>0</b>		<b>72,428</b>	<b>81,975</b>	<b>82,579</b>

EXPENDITURES SCHEDULE PAGE 2  
Fiscal Year Ending 2012

Fiscal Years

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2012	RE-ESTIMATED 2011	ACTUAL 2010
		(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
REBATES & PYMTS from TIF DEBT page	44			0					0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	0	0
<b>GENERAL GOVERNMENT</b>											
Mayor, Council, & City Manager	46	5,500	429						5,929	5,929	5,196
Clerk, Treasurer, & Finance Adm.	47	18,875	6,905						25,780	23,252	22,154
Elections	48	700							700	0	653
Legal Services & City Attorney	49	8,500							8,500	8,000	8,140
City Hall & General Buildings	50	20,700							20,700	15,525	19,458
Tort Liability	51	11,517							11,517	12,463	10,852
Other General Government	52	5,400							5,400	5,900	7,865
TOTAL (lines 46 - 52)	53	71,192	7,334	0			0		78,526	71,069	74,318
<b>DEBT SERVICE</b>											
Gov Capital Projects	55					309,000			309,000	20,000	2,073
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		309,000	0		309,000	20,000	2,073
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	247,481	140,015	0	0	309,000	0		696,496	432,142	378,051
<b>BUSINESS TYPE ACTIVITIES</b>											
<b>Proprietary: Enterprise &amp; Budgeted ISF</b>											
Water Utility	59								0	0	0
Sewer Utility	60							47,938	47,938	129,990	88,368
Electric Utility	61							700,254	700,254	720,689	687,986
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							7,000	7,000	7,000	6,065
Enterprise DEBT SERVICE	70							31,323	31,323	31,131	29,958
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							786,515	786,515	888,810	812,377
TOTAL ALL EXPENDITURES (lines 58+74)	74	247,481	140,015	0	0	309,000	0	786,515	1,483,011	1,320,952	1,190,428
Regular Transfers Out	75		60,725					74,032	134,757	127,988	96,932
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	0	60,725	0	0	0	0	74,032	134,757	127,988	96,932
Total Expenditures & Fund Transfers Out (lines 75+78)	78	247,481	200,740	0	0	309,000	0	860,547	1,617,768	1,448,940	1,287,360
Continuing Appropriation	79					0		0	0	0	0
Ending Fund Balance June 30	80	57,237	420,130	0	0	25,148	63,510	742,615	1,308,640	1,259,599	1,222,932

\* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

**REVENUES DETAIL**  
Fiscal Year Ending **2012**

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>											
Taxes Levied on Property	1	121,800	29,089		0	0			150,889	144,785	141,539
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	121,800	29,089		0	0			150,889	144,785	141,539
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,578	617		0	0			3,195	2,515	3,245
Utility franchise tax	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes *	12		90,000						90,000	85,000	97,706
Subtotal - Other City Taxes (lines 6 thru 12)	13	2,578	90,617		0	0			93,195	87,515	100,951
Licenses & Permits	14	1,105							1,105	1,105	1,130
Use of Money & Property	15	1,300	2,285					7,830	11,415	11,765	14,603
Intergovernmental:											
Federal Grants & Reimbursements	16					108,150			108,150	8,700	0
Road Use Taxes	17		83,700						83,700	79,881	85,062
Other State Grants & Reimbursements	18								0	54,000	0
Local Grants & Reimbursements	19								0	10,000	11,200
Subtotal - Intergovernmental (lines 16 thru 19)	20	0	83,700	0	0	108,150		0	191,850	152,581	96,262
Charges for Fees & Service:											
Water Utility	21								0	0	0
Sewer Utility	22							101,600	101,600	101,650	95,838
Electric Utility	23							714,200	714,200	719,250	743,246
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	54,098							54,098	54,098	53,441
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	7,550	29,850				500	7,000	44,900	54,900	40,831
Subtotal - Charges for Service (lines 21 thru 33)	34	61,648	29,850		0	0	500	822,800	914,798	929,898	933,356
Special Assessments	35								0	0	0
Miscellaneous	36	12,950				155,850			168,800	29,970	47,578
Other Financing Sources:											
Regular Operating Transfers In	37	46,100	5,000			28,000		55,657	134,757	127,988	96,932
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	46,100	5,000	0	0	28,000	0	55,657	134,757	127,988	96,932
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	46,100	5,000	0	0	28,000	0	55,657	134,757	127,988	96,932
<b>Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, &amp; 41)</b>	43	<b>247,481</b>	<b>240,541</b>	<b>0</b>	<b>0</b>	<b>292,000</b>	<b>500</b>	<b>886,287</b>	<b>1,666,809</b>	<b>1,485,607</b>	<b>1,432,351</b>
Beginning Fund Balance July 1	44	57,237	380,329	0	0	42,148	63,010	716,875	1,259,599	1,222,932	1,077,941
<b>TOTAL REVENUES &amp; BEGIN BALANCE (lines 42+43)</b>	45	<b>304,718</b>	<b>620,870</b>	<b>0</b>	<b>0</b>	<b>334,148</b>	<b>63,510</b>	<b>1,603,162</b>	<b>2,926,408</b>	<b>2,708,539</b>	<b>2,510,292</b>

CITY OF

AFTON

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2012

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2012 (J)	RE-ESTIMATED 2011 (K)	ACTUAL 2010 (L)
<b>Revenues &amp; Other Financing Sources</b>											
Taxes Levied on Property	1	121,800	29,089		0	0			150,889	144,785	141,539
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	121,800	29,089		0	0			150,889	144,785	141,539
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	2,578	90,617		0	0			93,195	87,515	100,951
Licenses & Permits	7	1,105	0					0	1,105	1,105	1,130
Use of Money and Property	8	1,300	2,285	0	0	0	0	7,830	11,415	11,765	14,603
Intergovernmental	9	0	83,700	0	0	108,150		0	191,850	152,581	96,262
Charges for Fees & Service	10	61,648	29,850		0	0	500	822,800	914,798	929,898	933,356
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	12,950	0		0	155,850		0	168,800	29,970	47,578
Sub-Total Revenues	13	201,381	235,541	0	0	264,000	500	830,630	1,532,052	1,357,619	1,335,419
<b>Other Financing Sources:</b>											
Total Transfers In	14	46,100	5,000	0	0	28,000	0	55,657	134,757	127,988	96,932
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	247,481	240,541	0	0	292,000	500	886,287	1,666,809	1,485,607	1,432,351
<b>Expenditures &amp; Other Financing Uses</b>											
Public Safety	18	63,172	15,531	0			0		78,703	102,227	70,954
Public Works	19	70,689	87,150	0			0		157,839	156,871	148,127
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	42,428	30,000	0			0		72,428	81,975	82,579
Community and Economic Development	22	0	0	0			0		0	0	0
General Government	23	71,192	7,334	0			0		78,526	71,069	74,318
Debt Service	24	0	0	0	0		0		0	0	0
Capital Projects	25	0	0	0		309,000	0		309,000	20,000	2,073
Total Government Activities Expenditures	26	247,481	140,015	0	0	309,000	0		696,496	432,142	378,051
Business Type Proprietary: Enterprise & ISF	27							786,515	786,515	888,810	812,377
Total Gov & Bus Type Expenditures	28	247,481	140,015	0	0	309,000	0	786,515	1,483,011	1,320,952	1,190,428
Total Transfers Out	29	0	60,725	0	0	0	0	74,032	134,757	127,988	96,932
Total ALL Expenditures/Fund Transfers Out	30	247,481	200,740	0	0	309,000	0	860,547	1,617,768	1,448,940	1,287,360
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	0	39,801	0	0	-17,000	500	25,740	49,041	36,667	144,991
Continuing Appropriation	33					0		0	0	0	0
Beginning Fund Balance July 1	34	57,237	380,329	0	0	42,148	63,010	716,875	1,259,599	1,222,932	1,077,941
Ending Fund Balance June 30	35	57,237	420,130	0	0	25,148	63,510	742,615	1,308,640	1,259,599	1,222,932

**LONG TERM DEBT SCHEDULE  
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

Fiscal Year  
2012

City Name: AFTON

Project Name (A)		Amount of Issue (B)	Date certified To County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg & Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Amount Paid by Other Sources or Debt Service Fund Balance -(H)	Amount Paid by Current Year Utility Replacement and Debt Service Taxes =(I)
(1)	1994 Sewer Improvement Project	192,000		12,000	979		12,979	12,979	0
(2)	1998 Sewer Lagoon Project	270,000		15,000	3,344		18,344	18,344	0
(3)							0		0
(4)							0		0
(5)							0		0
(6)							0		0
(7)							0		0
(8)							0		0
(9)							0		0
(10)							0		0
(11)							0		0
(12)							0		0
(13)							0		0
(14)							0		0
(15)							0		0
(16)							0		0
(17)							0		0
(18)							0		0
(19)							0		0
(20)							0		0
(21)							0		0
(22)							0		0
(23)							0		0
(24)							0		0
(25)							0		0
(26)							0		0
(27)							0		0
(28)							0		0
(29)							0		0
(30)							0		0
TOTALS				27,000	4,323	0	31,323	31,323	0

**LONG TERM DEBT SCHEDULE**  
**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**  
**PAGE 2**

Fiscal Year

2012

City Name: **AFTON**

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Project Name (A)	Amount of Issue (B)	Date Certified to County Auditor (C)	Principal Due FY 2012 (D)	Interest Due FY 2012 +(E)	Bond Reg/Other Fees Due FY 2012 +(F)	Total Obligation Due FY 2012 =(G)	Paid from Funds OTHER THAN Current Year Property Taxes -(H)	Amount Paid by Current Year Debt Service Levy #NAME?
(31)							0		0
(32)							0		0
(33)							0		0
(34)							0		0
(35)							0		0
(36)							0		0
(37)							0		0
(38)							0		0
(39)							0		0
(40)							0		0
(41)							0		0
(42)							0		0
(43)							0		0
(44)							0		0
(45)							0		0
(46)							0		0
(47)							0		0
(48)							0		0
(49)							0		0
(50)							0		0
(51)							0		0
(52)							0		0
(53)							0		0
(54)							0		0
(55)							0		0
(56)							0		0
(57)							0		0
(58)							0		0
(59)							0		0
(60)							0		0
				27,000	4,323	0	31,323	31,323	0

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of                     **AFTON**                    , Iowa

The City Council will conduct a public hearing on the proposed Budget at                     Afton City Hall                    

on           03/08/11           at           6:00 PM            
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$           12.24533          

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$           3.00375          

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

641-347-5224  
phone number

Toni Landers, City Clerk  
City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-estimated FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	150,889	144,785	141,539
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>150,889</b>	<b>144,785</b>	<b>141,539</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	93,195	87,515	100,951
Licenses & Permits	7	1,105	1,105	1,130
Use of Money and Property	8	11,415	11,765	14,603
Intergovernmental	9	191,850	152,581	96,262
Charges for Fees & Service	10	914,798	929,898	933,356
Special Assessments	11	0	0	0
Miscellaneous	12	168,800	29,970	47,578
Other Financing Sources	13	134,757	127,988	96,932
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>1,666,809</b>	<b>1,485,607</b>	<b>1,432,351</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	78,703	102,227	70,954
Public Works	16	157,839	156,871	148,127
Health and Social Services	17	0	0	0
Culture and Recreation	18	72,428	81,975	82,579
Community and Economic Development	19	0	0	0
General Government	20	78,526	71,069	74,318
Debt Service	21	0	0	0
Capital Projects	22	309,000	20,000	2,073
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>696,496</b>	<b>432,142</b>	<b>378,051</b>
Business Type / Enterprises	24	786,515	888,810	812,377
<b>Total ALL Expenditures</b>	<b>25</b>	<b>1,483,011</b>	<b>1,320,952</b>	<b>1,190,428</b>
Transfers Out	26	134,757	127,988	96,932
<b>Total ALL Expenditures/Transfers Out</b>	<b>27</b>	<b>1,617,768</b>	<b>1,448,940</b>	<b>1,287,360</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>28</b>	<b>49,041</b>	<b>36,667</b>	<b>144,991</b>
<b>Continuing Appropriation</b>	<b>29</b>	<b>0</b>	<b>0</b>	<b>0</b>
Beginning Fund Balance July 1	30	1,259,599	1,222,932	1,077,941
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,308,640</b>	<b>1,259,599</b>	<b>1,222,932</b>